

OPEN MEETING

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF
LAGUNA WOODS MUTUAL NO. FIFTY
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION**

Thursday, May 23, 2024

The Board of Directors of Laguna Woods Mutual No. Fifty, a California non-profit mutual benefit corporation, met at 1:30 p.m. on Thursday, May 23, 2024, at 24055 Paseo Del Lago West, Laguna Woods, California.

Directors Present: Sue Stephens – President
Pete Sanborn –Treasurer
Jim Brech- Vice President

Directors Absent: Glenn Miller - Secretary
Ray Rabenold- Director at Large (excused)

PMP Management

Staff Present: Michael Turner – General Manager
Marshall Crawford- Assistant General Manager

1. CALL TO ORDER

Director Stephens called the meeting to order at 1:38 p.m. and established that a quorum was present.

2. REGISNATION OF BOARD MEMBER

The Board received and accepted the resisnation of Ray Rabenold for health reasons.

3. APPOINTMENT OF BOARD MEMBER

A motion was made by Director Stephens and seconded by Director Sanborn to nominate Tom Hood to fill the open Board Member seat. Motion carried unanimously.

4. APPROVAL OF AGENDA

The agenda was approved by unanimous consent.

5. PLEDGE OF ALLEGIANCE

Director Sanborn led the Membership in the Pledge of Allegiance.

6. CHAIR REMARKS

None

7. HOMEOWNER FORUM

Several topics were discussed in the Open Forum, the Board and Staff responded to Resident comments. No Board action was taken.

8. MANAGEMENT REPORT

Mr. Turner presented the Management reports for April 2024.

9. SECRETARY REPORT

A motion was made by Director Sanborn and seconded by Director Brech to approve the March 21, 2024; minutes as presented. Motion carries unanimously.

10. TREASURER'S REPORT

The Board reviewed the unaudited March 2024, financials during the Financial Committee meeting. Director Sanborn gave a report to the membership.

11. COMMITTEE REPORTS

The Board reviewed the following meeting reports:

- a. Activities Committee
- b. Media and Communications Committee
- c. Welcoming Committee
- d. Dining Services Committee
- e. Landscape Committee
- f. Maintenance Committee
- g. Energy Task Force

12. RESOLUTIONS

A motion was made by Director Stephens and seconded by Director Sanborn to approve the following Resolutions:

- a. M50-24-06 Write-Off for Account 118032765

Resolution M50-24-06
Write-Off for Account 118032765

RESOLVED, May 23 2024, that the Board of Directors of this Corporation hereby authorizes write-off for account **118032765** to be recorded against the allowance for doubtful accounts in Operating GL 5010, Bad Debt in the amount of \$60,443.56; and

RESOLVED FURTHER, that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.

- b. M50-24-08 Write-Off for Account 118075816

Resolution M50-24-08
Write-Off for Account 118075816

RESOLVED, May 23 2024, that the Board of Directors of this Corporation hereby authorizes write-off for account **118075816** to be recorded against

the allowance for doubtful accounts in Operating GL 5010, Bad Debt in the amount of \$47,905.71; and

RESOLVED FURTHER, that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.

c. M50-24-09 Write-Off for Account 118032688
Resolution M50-24-09
Write-Off for Account 118032688

RESOLVED, May 23 2024, that the Board of Directors of this Corporation hereby authorizes write-off for account **118032688** to be recorded against the allowance for doubtful accounts in Operating GL 5010, Bad Debt in the amount of \$14,773.36; and

RESOLVED FURTHER, that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.

d. M50-24-10 Write-Off for Account 118032712
Resolution M50-24-10
Write-Off for Account 118032712

RESOLVED, May 23 2024, that the Board of Directors of this Corporation hereby authorizes write-off for account **118032712** to be recorded against the allowance for doubtful accounts in Operating GL 5010, Bad Debt in the amount of \$7,637.55; and

RESOLVED FURTHER, that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.

e. M50-24-11 Write-Off for Account 118032586
Resolution M50-24-11
Write-Off for Account 118032586

RESOLVED, May 23 2024, that the Board of Directors of this Corporation hereby authorizes write-off for account **118032586** to be recorded against the allowance for doubtful accounts in Operating GL 5010, Bad Debt in the amount of \$5,454.46; and

RESOLVED FURTHER, that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.

f. M50-24-12 Write-Off for Account 1180144004
Resolution M50-24-12
Write-Off for Account 1180144004

RESOLVED, May 23 2024, that the Board of Directors of this Corporation hereby authorizes write-off for account **1180144004** to be recorded against the allowance for doubtful accounts in Operating GL 5010, Bad Debt in the amount of \$5,239.93; and

RESOLVED FURTHER, that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.

Motion carries unanimously.

13. OLD BUSINESS

None

14. NEW BUSINESS

None

15. FUTURE AGENDA ITEMS

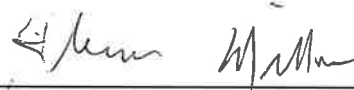
None

16. DIRECTOR COMMENTS

None

17. ADJOURNMENT

The Meeting was adjourned at 2:58 pm.



Glenn Miller, Secretary