

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Balance Sheet For 8/31/2023

Assets - Operating Funds

1001 - Pacific Premier Bank	(\$57,165.76)	
1006 - PPB Insurance Savings Account	\$80,242.56	
1221 - Petty Cash-Front Desk	\$300.00	

Total Assets - Operating Funds **\$23,376.80**

Reserve Funds

1401 - Pacific Premier Reserves	\$33,759.64	
1425 - Bank of SC 7237	\$32,426.00	
1426 - Bank of SC 7245	\$32,423.97	
1490 - Merrill Lynch - Liquid - 7520	\$602,571.39	
1492 - Merrill Lynch - Investment	\$387,489.39	

Total Reserve Funds **\$1,088,670.39**

Accounts Receivable

1300 - Accounts Receivable	\$1,095,107.37	
1302 - Due from Reserves	(\$206,843.67)	
1305 - AR - Allowance for Bad Debt	(\$603,731.00)	
1345 - Due to Operating	\$206,843.67	

Total Accounts Receivable **\$491,376.37**

Other Current Assets

1700 - Refundable Deposits-Sodexo	\$50,000.00	

Total Other Current Assets **\$50,000.00**

Other Assets

1980 - Beneficial Interest in GRF Trust	\$652,853.31	
1990 - Accum Depr-GRF Trust	(\$419,134.18)	
1995 - Voting Interest in GRF	\$1,868,337.00	

Total Other Assets **\$2,102,056.13**

Total Assets **\$3,755,479.69**

Accrued Expenses & Payroll

2455 - Accrued Vacation	\$35,833.94	

Total Accrued Expenses & Payroll **\$35,833.94**

Liabilities/ Accounts Payable

2019 - Owner Refund	\$299.43	
2020 - Accounts Payable	\$343,468.92	

Total Liabilities/ Accounts Payable **\$343,768.35**

Deposits Held

2036 - Holiday Fund Deposit	\$810.00	
2505 - Security Deposit	\$57,700.31	

Total Deposits Held **\$58,510.31**

Prepaid Assessments

2200 - Prepaid Owner Assessments	\$299,596.16	

Total Prepaid Assessments **\$299,596.16**

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Balance Sheet For 8/31/2023

Capital Reserves

3120 - Reserve Interest	\$18,449.72
3808 - Roofs/Decks Reserve	\$290,103.14
3809 - Structure Reserves	\$74,543.69
3810 - Paint Reserve	\$337,147.24
3811 - Mechanical/Plumbing/Electrical Rsv	(\$470,378.71)
3812 - Kitchen Reserve	\$53,614.82
3813 - Flooring Reserve	\$83,395.14
3814 - Landscape/Hardscape Reserve	\$119,084.50
3815 - Recreation Facilities Reserves	\$45,456.54
3816 - Prior Year Reserves	\$412,379.60
3817 - Contingency Reserves	\$31,921.13
3820 - Mailboxes	\$487.67
3821 - Monuments	\$581.10
3822 - Laundry Equipment	(\$3,825.52)
3823 - Extractors	\$1,029.25
3824 - Maint Equipment	\$1,692.09
3825 - Vehicle/Truck	\$1,274.69
3827 - Loan Payment	(\$115,129.37)

Total Capital Reserves

\$881,826.72

Bank of Southern California Loan

3800 - Loan Bank of Southern California #2204	\$1,376,176.09
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Total Bank of Southern California Loan

\$1,376,176.09

Owners Equity-Golden Rain Foundation/ Trust

3460 - Interest from GRF Trust	\$142,971.65
3461 - Voting Interest in GRF	\$1,868,678.00
3462 - Amortization of ADV to GRF Trust	\$12,106.68
3463 - Trust Improvement Reserve	\$37,507.00

Total Owners Equity-Golden Rain Foundation/ Trust

\$2,061,263.33

Owners Equity

3300 - Retained Earnings	(\$911,288.15)
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Total Owners Equity

(\$911,288.15)

Net Income

3999 - Net Income (Loss)	(\$390,207.06)
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Total Net Income

(\$390,207.06)

Total Liabilities / Equity

\$3,755,479.69

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

GL Trial Balance For 1/1/2023 - 08/31/2023

GL	Date	Description	Beg Balance	Expenses	Contributions	End Balance
3102 Repairs & Replacement Reserves						
	1/1/2023	Beginning Balance	\$ (247,146.28)			
	1/1/2023	Reserve Reallocation 2023			\$ 247,146.28	
	1/31/2023	January Month End Sub-Totals	\$ (247,146.28)	\$ -	\$ 247,146.28	\$ -
					YTD Sub-Total:	\$ -
3120 Reserve Interest						
	01/01/2023	Beginning Balance	\$ 11,955.30			
	01/01/2023	January Interest			\$ 2,857.74	
	01/01/2023	January Interest			\$ 4.13	
	01/01/2023	January Interest			\$ 4.15	
	01/01/2023	Reserve Reallocation 2023		\$ 11,955.30	\$ -	
	01/31/2023	January Month End Sub-Totals	\$ 11,955.30	\$ 11,955.30	\$ 2,866.02	\$ 2,866.02
	02/01/2023	February Interest			\$ 3.73	
	02/02/2023	February Interest			\$ 1,370.66	
	02/03/2023	February Interest			\$ 3.71	
	02/28/2023	February Month End Sub-Total	\$ -	\$ -	\$ 1,378.10	\$ 1,378.10
	03/01/2023	March Interest			\$ 1,572.95	
	03/01/2023	March Interest			\$ 3.96	
	03/31/2023	March Month End Sub-Total	\$ -	\$ -	\$ 1,576.91	\$ 1,576.91
	04/01/2023	April Interest			\$ 4.00	
	04/01/2023	April Interest			\$ 2,069.79	
	04/01/2023	April Interest			\$ 3.84	
	04/30/2023	March Interest			\$ 4.13	
	04/30/2023	April Month End Sub-Total	\$ -	\$ -	\$ 2,081.76	\$ 2,081.76
	05/01/2023	May Interest			\$ 3,336.03	
	05/01/2023	May Interest			\$ 3.97	
	05/31/2023	May Month End Sub-Total	\$ -	\$ -	\$ 3,340.00	\$ 3,340.00
	06/01/2023	June Interest			\$ 3,131.73	
	06/30/2023	June Interest			\$ 3.84	
	06/30/2023	June Month End Sub-Total	\$ -	\$ -	\$ 3,135.57	\$ 3,135.57
	07/01/2023	July Interest			\$ 2,249.13	
	07/31/2023	July Interest			\$ 3.97	
	07/31/2023	July Month End Sub-Total	\$ -	\$ -	\$ 2,253.10	\$ 2,253.10
	08/01/2023	August Interest			\$ 1,814.73	
	08/31/2023	August Interest			\$ 3.53	
	08/31/2023	August Month End Sub-Total	\$ -	\$ -	\$ 1,818.26	\$ 1,818.26
					YTD Sub-Total:	\$ 18,449.72
3216 Facility Renovation Reserves						
	1/1/2023	Beginning Balance	\$ (787.43)			
	1/1/2023	Reserve Reallocation			\$ 787.43	
	1/31/2023	January Month End Sub-Totals	\$ (787.43)	\$ -	\$ 787.43	\$ -
					YTD Sub-Total:	\$ -
3808 Roofs/Decks Reserve						
	01/31/2023	Beginning Balance	\$ 340,268.73			
	01/31/2023	January 2023 Reserve Funding			\$ 16,995.86	
	01/01/2023	Reserve Reallocation 2023		\$ 186,132.47		
	01/31/2023	January Month End Sub-Total	\$ 340,268.73	\$ 186,132.47	\$ 16,995.86	\$ 171,132.12
	02/28/2023	February 2023 Reserve Funding			\$ 16,995.86	
	02/28/2023	February Month End Sub-Total	\$ -	\$ -	\$ 16,995.86	\$ 16,995.86
	03/31/2023	March 2023 Reserve Funding			\$ 16,995.86	
	03/31/2023	March Month End Sub-Total	\$ -	\$ -	\$ 16,995.86	\$ 16,995.86
	04/30/2023	April 2023 Reserve Funding			\$ 16,995.86	
	04/30/2023	April Month End Sub-Total	\$ -	\$ -	\$ 16,995.86	\$ 16,995.86
	05/31/2023	May 2023 Reserve Funding			\$ 16,995.86	
	05/31/2023	May Month End Sub-Total	\$ -	\$ -	\$ 16,995.86	\$ 16,995.86
	06/30/2023	June 2023 Reserve Funding			\$ 16,995.86	
	06/30/2023	June Month End Sub-Total	\$ -	\$ -	\$ 16,995.86	\$ 16,995.86
	07/31/2023	July 2023 Reserve Funding			\$ 16,995.86	
	07/31/2023	July Month End Sub-Total	\$ -	\$ -	\$ 16,995.86	\$ 16,995.86
	08/31/2023	Aug 2023 Reserve Funding			\$ 16,995.86	
	08/31/2023	August Month End Sub-Total	\$ -	\$ -	\$ 16,995.86	\$ 16,995.86
					YTD Sub-Total:	\$ 290,103.14
3809 Structure Reserves						
	01/01/2023	Beginning Balance	\$ 79,750.08			
	01/31/2023	January 2023 Reserve Funding			\$ 4,170.60	
	01/01/2023	Reserve Reallocation 2023		\$ 38,571.19		
	01/31/2023	January Month End Sub-Total	\$ 79,750.08	\$ 38,571.19	\$ 4,170.60	\$ 45,349.49
	02/28/2023	February 2023 Reserve Funding			\$ 4,170.60	
	02/28/2023	February Month End Sub-Total	\$ -	\$ -	\$ 4,170.60	\$ 4,170.60
	03/31/2023	March 2023 Reserve Funding			\$ 4,170.60	
	03/31/2023	March Month End Sub-Total	\$ -	\$ -	\$ 4,170.60	\$ 4,170.60
	04/30/2023	April 2023 Reserve Funding			\$ 4,170.60	
	04/30/2023	April Month End Sub-Total	\$ -	\$ -	\$ 4,170.60	\$ 4,170.60
	05/31/2023	May 2023 Reserve Funding			\$ 4,170.60	
	05/31/2023	May Month End Sub-Total	\$ -	\$ -	\$ 4,170.60	\$ 4,170.60
	06/30/2023	June 2023 Reserve Funding			\$ 4,170.60	
	06/30/2023	June Month End Sub-Total	\$ -	\$ -	\$ 4,170.60	\$ 4,170.60
	07/31/2023	July 2023 Reserve Funding			\$ 4,170.60	
	07/31/2023	July Month End Sub-Total	\$ -	\$ -	\$ 4,170.60	\$ 4,170.60
	08/31/2023	Aug 2023 Reserve Funding			\$ 4,170.60	
	08/31/2023	August Month End Sub-Total	\$ -	\$ -	\$ 4,170.60	\$ 4,170.60
					YTD Sub-Total:	\$ 74,543.69
3810 Paint Reserve						
	01/01/2023	Beginning Balance	\$ 331,986.12			
	01/31/2023	January 2023 Reserve Funding			\$ 16,567.41	
	01/01/2023	Reserve Reallocation 2023		\$ 127,378.16		
	01/31/2023	January Month End Sub-Total	\$ 331,986.12	\$ 127,378.16	\$ 16,567.41	\$ 221,175.37
	02/28/2023	February 2023 Reserve Funding			\$ 16,567.41	
	02/28/2023	February Month End Sub-Total	\$ -	\$ -	\$ 16,567.41	\$ 16,567.41
	03/31/2023	March 2023 Reserve Funding			\$ 16,567.41	
	03/31/2023	March Month End Sub-Total	\$ -	\$ -	\$ 16,567.41	\$ 16,567.41
	04/30/2023	April Reserve Funding			\$ 16,567.41	
	04/30/2023	April Month End Sub-Total	\$ -	\$ -	\$ 16,567.41	\$ 16,567.41
	05/31/2023	May 2023 Reserve Funding			\$ 16,567.41	
	05/31/2023	May Month End Sub-Total	\$ -	\$ -	\$ 16,567.41	\$ 16,567.41
	06/30/2023	June 2023 Reserve Funding			\$ 16,567.41	
	06/30/2023	June Month End Sub-Total	\$ -	\$ -	\$ 16,567.41	\$ 16,567.41

07/31/2023	July 2023 Reserve Funding			\$	16,567.41		
07/31/2023	July Month End Sub-Total	\$	-	\$	-	\$	16,567.41
08/31/2023	Aug 2023 Reserve Funding			\$	16,567.41		
08/31/2023	August Month End Sub-Total	\$	-	\$	-	\$	16,567.41
						YTD Sub-Total:	\$ 337,147.24
3811 Mechanical/Plumbing/Electrical Rsv							
01/01/2023	Beginning Balance	\$	298,021.48				
01/03/2023	1586 - All County Plumbing			\$	1,500.00		
01/03/2023	1574 - All County Plumbing			\$	4,200.00		
01/03/2023	1585 - All County Plumbing			\$	7,200.00		
01/03/2023	1004 - Atlas Home Design			\$	1,400.00		
01/03/2023	1001 - Atlas Home Design			\$	1,400.00		
01/03/2023	1002 - Atlas Home Design			\$	1,700.00		
01/03/2023	1003 - Atlas Home Design			\$	2,100.00		
01/03/2023	1000 - Atlas Home Design			\$	1,200.00		
01/03/2023	1583 - All County Plumbing			\$	30,000.00		
01/03/2023	15404 - Thermal Concepts			\$	8,388.00		
01/03/2023	151629 - Thermal Concepts			\$	2,935.81		
01/03/2023	151559 - Thermal Concepts			\$	6,273.97		
01/03/2023	151967 - Thermal Concepts			\$	3,130.00		
01/31/2023	January 2023 Reserve Funding			\$	47,086.70		
01/01/2023	Reserve Reallocation 2023			\$	196,787.69		
01/31/2023	January Month End Sub-Total	\$	298,021.48	\$	71,427.78	\$	243,874.39
02/01/2023	1601 - All County Plumbing - vent pipe 13 series			\$	2,000.00		
02/01/2023	1605 - All County Plumbing - T2 elevator B sum pump installation			\$	2,200.00		
02/01/2023	1604 - All County Plumbing - T2 elevator A sum pump installation			\$	1,400.00		
02/10/2023	P15240-1 - Thermal Concepts, Inc. - Reserve Item # 0401 - 25%			\$	107,868.00		
02/10/2023	10261287 - All Star Plumbing and Fire Sprinkler Inc - A/C riser			\$	29,750.00		
02/10/2023	10289063 - All Star Plumbing and Fire Sprinkler Inc - All Star			\$	3,805.00		
02/28/2023	February 2023 Reserve Funding			\$	47,086.70		
02/28/2023	February Month End Sub-Total	\$	-	\$	147,023.00	\$	47,086.70
03/03/2023	10350759 - All Star Plumbing and Fire Sprinkler Inc - Unit 553 shower broken drain line.			\$	1,850.00		
03/09/2023	10403495 - All Star Plumbing and Fire Sprinkler Inc - Unit #1353 - pinhole in copper line			\$	450.00		
03/17/2023	10440231 - All Star Plumbing and Fire Sprinkler Inc - A/C riser Replacement 02 series Reserve ID 0482			\$	29,750.00		
03/20/2023	10308903 - All Star Plumbing and Fire Sprinkler Inc - Unit 1056 and 956 broken wet and vent pipes replacement			\$	3,150.00		
03/21/2023	151968 - Thermal Concepts, Inc. - Boiler #2 repair: replacement of Control board, module and pump contactor			\$	6,364.00		
03/21/2023	151948 - Thermal Concepts, Inc. - Cooling Tower VFD #1 replacement which shorted out during power outage			\$	13,971.00		
03/21/2023	10329511 - All Star Plumbing and Fire Sprinkler Inc - unit 806 broken shower elbow replacement/ Unit 1103 broken shower elbow replacement			\$	1,640.00		
03/31/2023	March 2023 Reserve Funding			\$	47,086.70		
03/31/2023	March Month End Sub-Total	\$	-	\$	57,175.00	\$	47,086.70
04/30/2023	April 2023 Reserve Funding			\$	47,086.70		
04/30/2023	April Month End Sub-Total	\$	-	\$	-	\$	47,086.70
05/01/2023	10583335 - ALL STAR PLUMBING & FIRE SPRINKLER INC - A/C riser Replacement Reserve ID 0482			\$	29,750.00		
05/03/2023	10620331 - ALL STAR PLUMBING & FIRE SPRINKLER INC - broken waste line unit 1209 down to 1109			\$	1,640.00		
05/03/2023	10619943 - ALL STAR PLUMBING & FIRE SPRINKLER INC - 13 series riser ball valves hot and cold replacement			\$	3,900.00		
05/05/2023	P15240-2 - Thermal Concepts, Inc. - Cooling Tower Replacement Reserve #401			\$	277,245.00		
05/31/2023	May 2023 Reserve Funding			\$	47,086.70		
05/31/2023	10329511 - ALL STAR PLUMBING & FIRE SPRINKLER INC - unit 806 broken shower elbow replacement/ Unit 1103 broken shower elbow replacement			\$	1,640.00		
05/31/2023	1586 - All County Plumbing - Unit 1059 cracked 2" shower drain line			\$	1,500.00		
05/31/2023	May Month End Sub-Total			\$	312,535.00	\$	50,226.70
06/01/2023	160174 - Thermal Concepts, Inc. - Chiller AFD progress bill 25% reserve ID#0431			\$	35,770.75		
06/02/2023	D122966 - ALL STAR PLUMBING & FIRE SPRINKLER INC - Id# 481 kitchen vent and drain stack replacement 08 series			\$	47,685.00		
06/05/2023	1633 - All County Plumbing - ID# 0439 backflow prevention device portable water			\$	9,400.00		
06/06/2023	1004 - Atlas Home Design - unit 151 - shower drain serving unit 253			\$	1,400.00		
06/06/2023	1002 - Atlas Home Design - unit 808 - bathroom drain			\$	1,700.00		
06/06/2023	1001 - Atlas Home Design - unit 908-bathroom drain			\$	1,400.00		
06/06/2023	1000 - Atlas Home Design - unit 1008 bathroom drain			\$	1,200.00		
06/06/2023	1003 - Atlas Home Design - unit 1008 kitchen drain			\$	2,100.00		
06/06/2023	1584 - All County Plumbing - Unit 351 cracked 4" and 2" bathroom drain line			\$	4,200.00		
06/08/2023	P15240-3 - Thermal Concepts, Inc. - reserve Id #401 Cooling tower replacement progress bill #3			\$	51,272.00		
06/16/2023	LWT005 - L & H Almashat - Towers 1 8th floor units 801 -813			\$	13,262.40		
06/16/2023	LWT002 - L & H Almashat - Units 351/402			\$	2,053.83		
06/16/2023	LWT006 - L & H Almashat - Tower 1 9th floor Units 901-913			\$	13,312.40		
06/16/2023	LWT004 - L & H Almashat - Tower 1 7th floor units 701 -713			\$	13,312.40		
06/16/2023	LWT003 - L & H Almashat - Tower 1 6th floor units 605, 606, 608 - 613			\$	8,215.32		
06/22/2023	31294 - Excelsior Elevator Corp. - Reserve ID# 0463 Elevator Modernization 25% deposit			\$	486,485.00		
06/30/2023	June 2023 Reserve Funding			\$	47,086.70		
06/30/2023	041922 - City of Laguna Woods - NEW PANEL PERMITS			\$	5,235.00		
06/30/2023	081622 - City of Laguna Woods - 30 New panel Permits			\$	5,475.00		
06/30/2023	June Month End Sub-Total			\$	680,769.10	\$	69,796.70
07/07/2023	P15240-F - Thermal Concepts, Inc. - reserve Id #401 Cooling tower replacement final payment			\$	58,354.00		
07/31/2023	July 2023 Reserve Funding			\$	47,086.70		
07/31/2023	July Month End Sub-Total			\$	58,354.00	\$	47,086.70
08/01/2023	160874 - Thermal Concepts, Inc. - VFD# 2 replacement			\$	12,947.60		
08/01/2023	D123080 - ALL STAR PLUMBING & FIRE SPRINKLER INC - Reserve Id# 0439 6" Backflow			\$	27,500.00		

08/31/2023	Aug 2023 Reserve Funding			\$	47,086.70		
08/31/2023	August Month End Sub-Total			\$	40,447.60	\$	47,086.70
						\$	6,639.10
							YTD Sub-Total: \$ (470,378.71)
3812	Kitchen Reserve						
01/01/2023	Beginning Balance	\$	59,509.52				
01/31/2023	January 2023 Reserve Funding			\$	2,965.62		
01/01/2023	Reserve Reallocation 2023			\$	29,619.66		
01/31/2023	January Month End Sub-Total	\$	59,509.52	\$	29,619.66	\$	2,965.62
02/28/2023	February 2023 Reserve Funding			\$	2,965.62		
02/28/2023	February Month End Sub-Total	\$	-	\$	-	\$	2,965.62
03/31/2023	March 2023 Reserve Funding			\$	2,965.62		
03/31/2023	March Month End Sub-Total	\$	-	\$	-	\$	2,965.62
04/30/2023	April 2023 Reserve Funding			\$	2,965.62		
04/30/2023	April Month End Sub-Total	\$	-	\$	-	\$	2,965.62
05/31/2023	May 2023 Reserve Funding			\$	2,965.62		
05/31/2023	May Month End Sub-Total	\$	-	\$	-	\$	2,965.62
06/30/2023	June 2023 Reserve Funding			\$	2,965.62		
06/30/2023	June Month End Sub-Total	\$	-	\$	-	\$	2,965.62
07/31/2023	July 2023 Reserve Funding			\$	2,965.62		
07/31/2023	July Month End Sub-Total	\$	-	\$	-	\$	2,965.62
08/31/2023	Aug 2023 Reserve Funding			\$	2,965.62		
08/31/2023	August Month End Sub-Total	\$	-	\$	-	\$	2,965.62
							YTD Sub-Total: \$ 53,614.82
3813	Flooring Reserve						
01/01/2023	Beginning Balance	\$	93,704.37				
01/31/2023	January Reserve Funding			\$	4,804.11		
01/01/2023	Reserve Reallocation 2023			\$	48,742.11		
01/31/2023	January Month End Sub-Total	\$	93,704.37	\$	48,742.11	\$	4,804.11
02/28/2023	February 2023 Reserve Funding			\$	4,804.11		
02/28/2023	February Month End Sub-Total	\$	-	\$	-	\$	4,804.11
03/31/2023	March 2023 Reserve Funding			\$	4,804.11		
03/31/2023	March Month End Sub-Total	\$	-	\$	-	\$	4,804.11
04/30/2023	April 2023 Reserve Funding			\$	4,804.11		
04/30/2023	April Month End Sub-Total	\$	-	\$	-	\$	4,804.11
05/31/2023	May 2023 Reserve Funding			\$	4,804.11		
05/31/2023	May Month End Sub-Total	\$	-	\$	-	\$	4,804.11
06/30/2023	June 2023 Reserve Funding			\$	4,804.11		
06/30/2023	June Month End Sub-Total	\$	-	\$	-	\$	4,804.11
07/31/2023	July 2023 Reserve Funding			\$	4,804.11		
07/31/2023	July Month End Sub-Total	\$	-	\$	-	\$	4,804.11
08/31/2023	Aug 2023 Reserve Funding			\$	4,804.11		
08/31/2023	August Month End Sub-Total	\$	-	\$	-	\$	4,804.11
							YTD Sub-Total: \$ 83,395.14
3814	Landscape/Hardscape Reserve						
01/01/2023	Beginning Balance	\$	132,135.85				
01/31/2023	January Reserve Funding			\$	6,584.87		
01/01/2023	Reserve Reallocation 2023			\$	65,730.31		
01/31/2023	January Month End Sub-Total	\$	132,135.85	\$	65,730.31	\$	6,584.87
02/28/2023	February 2023 Reserve Funding			\$	6,584.87		
02/28/2023	February Month End Sub-Total	\$	-	\$	-	\$	6,584.87
03/31/2023	March 2023 Reserve Funding			\$	6,584.87		
03/31/2023	March Month End Sub-Total	\$	-	\$	-	\$	6,584.87
04/30/2023	April 2023 Reserve Funding			\$	6,584.87		
04/30/2023	April Month End Sub-Total	\$	-	\$	-	\$	6,584.87
05/31/2023	May 2023 Reserve Funding			\$	6,584.87		
05/31/2023	May Month End Sub-Total	\$	-	\$	-	\$	6,584.87
06/30/2023	June 2023 Reserve Funding			\$	6,584.87		
06/30/2023	June Month End Sub-Total	\$	-	\$	-	\$	6,584.87
07/31/2023	July 2023 Reserve Funding			\$	6,584.87		
07/31/2023	July Month End Sub-Total	\$	-	\$	-	\$	6,584.87
08/31/2023	Aug 2023 Reserve Funding			\$	6,584.87		
08/31/2023	August Month End Sub-Total	\$	-	\$	-	\$	6,584.87
							YTD Sub-Total: \$ 119,084.50
3815	Recreation Facilities Reserves						
01/31/2023	January Reserve Funding	\$	38,872.61			\$	2,226.00
01/01/2023	Reserve Reallocation 2023			\$	11,224.07		
01/31/2023	January Month End Sub-Total	\$	38,872.61	\$	11,224.07	\$	2,226.00
02/28/2023	February 2023 Reserve Funding			\$	2,226.00		
02/28/2023	February Month End Sub-Total	\$	-	\$	-	\$	2,226.00
03/31/2023	March 2023 Reserve Funding			\$	2,226.00		
03/31/2023	March Month End Sub-Total	\$	-	\$	-	\$	2,226.00
04/30/2023	April Reserve 2023 Funding			\$	2,226.00		
04/30/2023	April Month End Sub-Total	\$	-	\$	-	\$	2,226.00
05/31/2023	May Reserve 2023 Funding			\$	2,226.00		
05/31/2023	May Month End Sub-Total	\$	-	\$	-	\$	2,226.00
06/30/2023	June 2023 Reserve Funding			\$	2,226.00		
06/30/2023	June Month End Sub-Total	\$	-	\$	-	\$	2,226.00
07/31/2023	July 2023 Reserve Funding			\$	2,226.00		
07/31/2023	July Month End Sub-Total	\$	-	\$	-	\$	2,226.00
08/31/2023	Aug 2023 Reserve Funding			\$	2,226.00		
08/31/2023	August Month End Sub-Total	\$	-	\$	-	\$	2,226.00
							YTD Sub-Total: \$ 45,456.54
3816	Prior Year Reserves						
01/01/2023	Beginning Balance	\$	-				
01/31/2023	January Reserve Funding			\$	51,547.45		
1/31/2023	January Month End Sub-Total	\$	-	\$	-	\$	51,547.45
02/28/2023	February 2023 Reserve Funding			\$	51,547.45		
02/28/2023	February Month End Sub-Total	\$	-	\$	-	\$	51,547.45
03/31/2023	March 2023 Reserve Funding			\$	51,547.45		
03/31/2023	March Month End Sub-Total	\$	-	\$	-	\$	51,547.45
04/30/2023	April 2023 Reserve Funding			\$	51,547.45		
04/30/2023	April Month End Sub-Total	\$	-	\$	-	\$	51,547.45
05/31/2023	May 2023 Reserve Funding			\$	51,547.45		
05/31/2023	May Month End Sub-Total	\$	-	\$	-	\$	51,547.45
06/30/2023	June 2023 Reserve Funding			\$	51,547.45		
06/30/2023	June Month End Sub-Total	\$	-	\$	-	\$	51,547.45
07/31/2023	July 2023 Reserve Funding			\$	51,547.45		
07/31/2023	July Month End Sub-Total	\$	-	\$	-	\$	51,547.45
08/31/2023	Aug 2023 Reserve Funding			\$	51,547.45		
08/31/2023	August Month End Sub-Total	\$	-	\$	-	\$	51,547.45
							YTD Sub-Total: \$ 412,379.60
3817	Contingency Reserves						

01/01/2023	Beginning Balance	\$	20,626.87						
01/31/2023	January Reserve Funding				\$	1,051.51			
01/31/2023	Business Account Fee				\$	250.00			
01/01/2023	Reserve Reallocation 2023				\$	2,632.18			
01/31/2023	January Month End Sub-Total	\$	20,626.87	\$	-	\$	3,933.69	\$	24,560.56
02/28/2023	February 2023 Reserve Funding				\$	1,051.51			
02/28/2023	February Month End Sub-Total	\$	-	\$	-	\$	1,051.51	\$	1,051.51
03/31/2023	March 2023 Reserve Funding				\$	1,051.51			
03/31/2023	March Month End Sub-Total	\$	-	\$	-	\$	1,051.51	\$	1,051.51
04/30/2023	April 2023 Reserve Funding				\$	1,051.51			
04/30/2023	April Month End Sub-Total	\$	-	\$	-	\$	1,051.51	\$	1,051.51
05/31/2023	May 2023 Reserve Funding				\$	1,051.51			
05/31/2023	May Month End Sub-Total	\$	-	\$	-	\$	1,051.51	\$	1,051.51
06/30/2023	June 2023 Reserve Funding				\$	1,051.51			
06/30/2023	June Month End Sub-Total	\$	-	\$	-	\$	1,051.51	\$	1,051.51
07/31/2023	July 2023 Reserve Funding				\$	1,051.51			
07/31/2023	July Month End Sub-Total	\$	-	\$	-	\$	1,051.51	\$	1,051.51
08/31/2023	Aug 2023 Reserve Funding				\$	1,051.51			
08/31/2023	August Month End Sub-Total	\$	-	\$	-	\$	1,051.51	\$	1,051.51
							YTD Sub-Total:	\$	31,921.13
3820 Mailboxes									
01/01/2023	Beginning Balance	\$	295.55						
01/31/2023	January Reserve Funding				\$	14.73			
01/01/2023	Reserve Reallocation 2023				\$	74.28			
01/31/2023	January Month End Sub-Total	\$	295.55	\$	-	\$	89.01	\$	384.56
02/28/2023	February 2023 Reserve Funding				\$	14.73			
02/28/2023	February Month End Sub-Total	\$	-	\$	-	\$	14.73	\$	14.73
03/31/2023	March 2023 Reserve Funding				\$	14.73			
03/31/2023	March Month End Sub-Total	\$	-	\$	-	\$	14.73	\$	14.73
04/30/2023	April 2023 Reserve Funding				\$	14.73			
04/30/2023	April Month End Sub-Total	\$	-	\$	-	\$	14.73	\$	14.73
05/31/2023	May 2023 Reserve Funding				\$	14.73			
05/31/2023	May Month End Sub-Total	\$	-	\$	-	\$	14.73	\$	14.73
06/30/2023	June 2023 Reserve Funding				\$	14.73			
06/30/2023	June Month End Sub-Total	\$	-	\$	-	\$	14.73	\$	14.73
07/31/2023	July 2023 Reserve Funding				\$	14.73			
07/31/2023	July Month End Sub-Total	\$	-	\$	-	\$	14.73	\$	14.73
08/31/2023	Aug 2023 Reserve Funding				\$	14.73			
08/31/2023	August Month End Sub-Total	\$	-	\$	-	\$	14.73	\$	14.73
							YTD Sub-Total:	\$	487.67
3821 Monuments									
01/01/2023	Beginning Balance	\$	568.06						
01/31/2023	January Reserve Funding				\$	28.31			
01/01/2023	Reserve Reallocation 2023			\$	213.44				
01/31/2023	January Month End Sub-Total	\$	568.06	\$	213.44	\$	28.31	\$	382.93
02/28/2023	February 2023 Reserve Funding				\$	28.31			
02/28/2023	February Month End Sub-Total	\$	-	\$	-	\$	28.31	\$	28.31
03/31/2023	March 2023 Reserve Funding				\$	28.31			
03/31/2023	March Month End Sub-Total	\$	-	\$	-	\$	28.31	\$	28.31
04/30/2023	April 2023 Reserve Funding				\$	28.31			
04/30/2023	April Month End Sub-Total	\$	-	\$	-	\$	28.31	\$	28.31
05/31/2023	May 2023 Reserve Funding				\$	28.31			
05/31/2023	May Month End Sub-Total	\$	-	\$	-	\$	28.31	\$	28.31
06/30/2023	June 2023 Reserve Funding				\$	28.31			
06/30/2023	June Month End Sub-Total	\$	-	\$	-	\$	28.31	\$	28.31
07/31/2023	July 2023 Reserve Funding				\$	28.31			
07/31/2023	July Month End Sub-Total	\$	-	\$	-	\$	28.31	\$	28.31
08/31/2023	Aug 2023 Reserve Funding				\$	28.31			
08/31/2023	August Month End Sub-Total	\$	-	\$	-	\$	28.31	\$	28.31
							YTD Sub-Total:	\$	581.10
3822 Laundry Equipment									
01/01/2023	Beginning Balance	\$	(1,545.42)						
01/31/2023	January Reserve Funding				\$	62.49			
01/01/2023	Reserve Reallocation 2023				\$	2,085.97			
01/31/2023	January Month End Sub-Total	\$	(1,545.42)	\$	-	\$	2,148.46	\$	603.04
02/28/2023	February 2023 Reserve Funding				\$	62.49			
02/28/2023	February Month End Sub-Total	\$	-	\$	-	\$	62.49	\$	62.49
03/31/2023	March 2023 Reserve Funding				\$	62.49			
03/06/2023	SA00409535 - Saddleback Appliances - 2 washers and 2 dryers ID #0906 Reserve Project Log			\$	4,865.99				
03/31/2023	March Month End Sub-Total	\$	-	\$	4,865.99	\$	62.49	\$	(4,803.50)
04/30/2023	April 2023 Reserve Funding				\$	62.49			
04/30/2023	April Month End Sub-Total	\$	-	\$	-	\$	62.49	\$	62.49
05/31/2023	May 2023 Reserve Funding				\$	62.49			
05/31/2023	May Month End Sub-Total	\$	-	\$	-	\$	62.49	\$	62.49
06/30/2023	June 2023 Reserve Funding				\$	62.49			
06/30/2023	June Month End Sub-Total	\$	-	\$	-	\$	62.49	\$	62.49
07/31/2023	July 2023 Reserve Funding				\$	62.49			
07/31/2023	July Month End Sub-Total	\$	-	\$	-	\$	62.49	\$	62.49
08/31/2023	Aug 2023 Reserve Funding				\$	62.49			
08/31/2023	August Month End Sub-Total	\$	-	\$	-	\$	62.49	\$	62.49
							YTD Sub-Total:	\$	(3,825.52)
3823 Extractors									
01/01/2023	Beginning Balance	\$	623.89						
01/31/2023	January Reserve Funding				\$	31.09			
01/01/2023	Reserve Reallocation 2023				\$	156.64			
01/31/2023	January Month End Sub-Total	\$	623.89	\$	-	\$	187.73	\$	811.62
02/28/2023	February 2023 Reserve Funding				\$	31.09			
02/28/2023	February Month End Sub-Total	\$	-	\$	-	\$	31.09	\$	31.09
03/31/2023	March 2023 Reserve Funding				\$	31.09			
03/31/2023	March Month End Sub-Total	\$	-	\$	-	\$	31.09	\$	31.09
04/30/2023	April 2023 Reserve Funding				\$	31.09			
04/30/2023	April Month End Sub-Total	\$	-	\$	-	\$	31.09	\$	31.09
05/31/2023	May 2023 Reserve Funding				\$	31.09			
05/31/2023	May Month End Sub-Total	\$	-	\$	-	\$	31.09	\$	31.09
06/30/2023	June 2023 Reserve Funding				\$	31.09			
06/30/2023	June Month End Sub-Total	\$	-	\$	-	\$	31.09	\$	31.09
07/31/2023	July 2023 Reserve Funding				\$	31.09			
07/31/2023	July Month End Sub-Total	\$	-	\$	-	\$	31.09	\$	31.09
08/31/2023	Aug 2023 Reserve Funding				\$	31.09			
08/31/2023	August Month End Sub-Total	\$	-	\$	-	\$	31.09	\$	31.09
							YTD Sub-Total:	\$	1,029.25
3824 Maint Equipment									

01/01/2023	Beginning Balance	\$	7,626.10						
01/31/2023	January Reserve Funding				\$	380.04			
01/01/2023	Reserve Reallocation 2023			\$	3,527.43				
01/31/2023	January Month End Sub-Total	\$	7,626.10	\$	3,527.43	\$	380.04	\$	4,478.71
02/28/2023	February 2023 Reserve Funding				\$	380.04			
02/04/2023	729585299 - The Home Depot Pro - buffer and vacuum backpack			\$	2,199.16				
02/28/2023	February Month End Sub-Total	\$	-	\$	2,199.16	\$	380.04	\$	(1,819.12)
03/31/2023	March 2023 Reserve Funding				\$	380.04			
03/31/2023	March Month End Sub-Total	\$	-	\$	-	\$	380.04	\$	380.04
04/30/2023	April 2023 Reserve Funding				\$	380.04			
04/13/2023	041323 - Cardmember Service - CORP CC			\$	1,292.99				
04/13/2023	041323 - Cardmember Service - CORP CC				\$	1,292.99			
04/30/2023	April Month End Sub-Total	\$	-	\$	1,292.99	\$	1,673.03	\$	380.04
05/03/2023	050323 - Cardmember Service - CORP CC				\$	3,247.74			
05/03/2023	050323 - Cardmember Service - CORP CC				\$	3,247.74			
05/03/2023	050323 - Cardmember Service - CORP CC			\$	3,247.74				
05/03/2023	050323 - Cardmember Service - CORP CC			\$	3,247.74				
05/03/2023	050323 - Cardmember Service - CORP CC			\$	3,247.74				
05/31/2023	May 2023 Reserve Funding				\$	380.04			
05/31/2023	May Month End Sub-Total	\$	-	\$	9,743.22	\$	6,875.52	\$	(2,867.70)
06/30/2023	June 2023 Reserve Funding				\$	380.04			
06/30/2023	June Month End Sub-Total	\$	-	\$	-	\$	380.04	\$	380.04
07/31/2023	July 2023 Reserve Funding				\$	380.04			
07/31/2023	July Month End Sub-Total	\$	-	\$	-	\$	380.04	\$	380.04
08/31/2023	Aug 2023 Reserve Funding				\$	380.04			
08/31/2023	August Month End Sub-Total	\$	-	\$	-	\$	380.04	\$	380.04
						YTD Sub-Total:	\$	1,692.09	
3825 Vehicle/Truck									
01/01/2023	Beginning Balance	\$	1,012.18						
01/31/2023	January Reserve Funding				\$	50.44			
01/01/2023	Reserve Reallocation 2023			\$	141.01				
01/31/2023	January Month End Sub-Total	\$	1,012.18	\$	141.01	\$	50.44	\$	921.61
02/28/2023	February 2023 Reserve Funding				\$	50.44			
02/28/2023	February Month End Sub-Total	\$	-	\$	-	\$	50.44	\$	50.44
03/31/2023	March 2023 Reserve Funding				\$	50.44			
03/01/2023	CL080353 - Dion and Sons Inc. - Gas for company truck			\$	111.61				
03/31/2023	March Month End Sub-Total	\$	-	\$	111.61	\$	50.44	\$	(61.17)
04/30/2023	April 2023 Reserve Funding				\$	50.44			
04/03/2023	CL081101 - Dion and Sons Inc. - Gas for company truck			\$	101.67				
04/04/2023	CL081101 - Dion and Sons Inc. - Gas for company truck				\$	101.67			
04/30/2023	April Month End Sub-Total	\$	-	\$	101.67	\$	152.11	\$	50.44
05/31/2023	May 2023 Reserve Funding				\$	50.44			
05/31/2023	CL080353 - Dion and Sons Inc. - Gas for company truck				\$	111.61			
05/31/2023	May Month End Sub-Total	\$	-	\$	-	\$	162.05	\$	162.05
06/30/2023	June 2023 Reserve Funding				\$	50.44			
06/30/2023	June Month End Sub-Total	\$	-	\$	-	\$	50.44	\$	50.44
07/31/2023	July 2023 Reserve Funding				\$	50.44			
07/31/2023	July Month End Sub-Total	\$	-	\$	-	\$	50.44	\$	50.44
08/31/2023	Aug 2023 Reserve Funding				\$	50.44			
08/31/2023	August Month End Sub-Total	\$	-	\$	-	\$	50.44	\$	50.44
						YTD Sub-Total:	\$	1,274.69	
3826 Loan Interest & Fees									
1/1/2023	Beginning Balance	\$	(73,564.68)						
1/1/2023	Reserve Allocation 2023				\$	73,564.68			
1/31/2023	January Month End Sub-Total	\$	(73,564.68)	\$	-	\$	73,564.68	\$	-
2/1/2023	Reclass Loan Interest/Principal - Jan23			\$	5,907.23				
2/28/2023	Adj Loan Interest/Principal - Jan23				\$	5,907.23			
02/28/2023	February Month End Sub-Total	\$	-	\$	5,907.23	\$	5,907.23	\$	-
						YTD Sub-Total:	\$	-	
3827 Loan Payment									
2/1/2023	Beginning Balance	\$	-						
2/28/2023	January 2023 Principal			\$	14,077.23				
2/28/2023	February 2023 Principal			\$	14,132.99				
2/28/2023	January Month End Sub-Total	\$	-	\$	28,210.22	\$	-	\$	(28,210.22)
3/31/2023	Reclass Loan Interest/Principal - March23			\$	14,749.83				
3/31/2023	March Month End Sub-Total	\$	-	\$	14,749.83	\$	-	\$	(14,749.83)
4/30/2023	Reclass Loan Interest/Principal - April23			\$	14,247.41				
4/30/2023	April Month End Sub- Total	\$	-	\$	14,247.41	\$	-	\$	(14,247.41)
5/31/2023	Reclass Loan Interest/Principal - May23			\$	14,487.08				
5/31/2023	May Month End Sub- Total	\$	-	\$	14,487.08	\$	-	\$	(14,487.08)
6/30/2023	Reclass Loan Interest/Principal - June23			\$	14,361.23				
6/30/2023	June Month End Sub- Total	\$	-	\$	14,361.23	\$	-	\$	(14,361.23)
7/31/2023	Reclass Loan Interest/Principal - July23			\$	14,597.66				
7/31/2023	July Month End Sub- Total	\$	-	\$	14,597.66	\$	-	\$	(14,597.66)
8/31/2023	Reclass Loan Interest/Principal - Aug23			\$	14,475.94				
8/31/2023	August Month End Sub- Total	\$	-	\$	14,475.94	\$	-	\$	(14,475.94)
						YTD Sub-Total:	\$	(115,129.37)	
		\$	1,093,912.90	\$	2,030,317.87	\$	1,818,231.69	\$	881,826.72

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Reserve Summary For 1/1/2023 - 8/31/2023

	Beginning Balance	Contributions	Expenditures	Transfers	Ending Balance	Budget	Variance
3102 - Repair & Replacement Reserve	(247,146.28)	-	-	247,146.28	-	-	-
3120 - Reserve Interest	11,955.30	18,449.72	-	(11,955.30)	18,449.72	-	18,449.72
3136 - Contingency Reserves	-	-	-	-	-	-	-
3166 - General Equipment Reserves	-	-	-	-	-	-	-
3210 - Capital Equipment Reserves	-	-	-	-	-	-	-
3212 - Preventative Maintenance Reserves	-	-	-	-	-	-	-
3216 - Facility Renovation Reserves	(787.43)	-	-	787.43	-	-	-
3805 - Loan Reserves	-	-	-	-	-	-	-
3806 - Energy Management Savings Reserve	-	-	-	-	-	-	-
3808 - Roofs/Decks Reserve	340,268.73	135,966.88	-	(186,132.47)	290,103.14	-	135,966.88
3809 - Structure Reserves	79,750.08	33,364.80	-	(38,571.19)	74,543.69	-	33,364.80
3810 - Paint Reserve	331,986.12	132,539.28	-	(127,378.16)	337,147.24	-	132,539.28
3811 - Mechanical/Plumbing/Electrical Rsv	298,021.48	402,543.60	(1,367,731.48)	196,787.69	(470,378.71)	-	402,543.60
3812 - Kitchen Reserve	59,509.52	23,724.96	-	(29,619.66)	53,614.82	-	23,724.96
3813 - Flooring Reserve	93,704.37	38,432.88	-	(48,742.11)	83,395.14	-	38,432.88
3814 - Landscape/Hardscape Reserve	132,135.85	52,678.96	-	(65,730.31)	119,084.50	-	52,678.96
3815 - Recreation Facilities Reserves	38,872.61	17,808.00	-	(11,224.07)	45,456.54	-	17,808.00
3816 - Prior Year Reserves	-	412,379.60	-	-	412,379.60	-	412,379.60
3817 - Contingency Reserves	20,626.87	8,662.08	-	2,632.18	31,921.13	-	8,662.08
3820 - Mailboxes	295.55	117.84	-	74.28	487.67	-	117.84
3821 - Monuments	568.06	226.48	-	(213.44)	581.10	-	226.48
3822 - Laundry Equipment	(1,545.42)	499.92	(4,865.99)	2,085.97	(3,825.52)	-	499.92
3823 - Extractors	623.89	248.72	-	156.64	1,029.25	-	248.72
3824 - Maint Equipment	7,626.10	10,828.79	(13,235.37)	(3,527.43)	1,692.09	-	10,828.79
3825 - Vehicle/Truck	1,012.18	616.80	(213.28)	(141.01)	1,274.69	-	616.80
3826 - Loan Interest & Fees	(73,564.68)	5,907.23	(5,907.23)	73,564.68	-	-	5,907.23
3827 - Loan Payment	-	-	(115,129.37)	-	(115,129.37)	-	-
Net Total	\$1,093,912.90	\$1,294,996.54	(\$1,507,082.72)	-	\$881,826.72	-	\$1,294,996.54

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Statement of Revenues and Expenses 8/1/2023 - 8/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Administration Income							
Income							
4508 - Food Revenue-Alcohol	344.80	100.00	244.80	1,984.96	800.00	1,184.96	1,200.00
4835 - Misc. Income	103.00	500.00	(397.00)	382.88	4,000.00	(3,617.12)	6,000.00
Total Income	447.80	600.00	(152.20)	2,367.84	4,800.00	(2,432.16)	7,200.00
Total Income	447.80	600.00	(152.20)	2,367.84	4,800.00	(2,432.16)	7,200.00
Administration Expense							
Expense							
5035 - Activities-Decor, Cards, Candy, Prizes	559.24	600.00	40.76	7,565.87	4,800.00	(2,765.87)	7,200.00
5045 - Dues & Subscriptions	84.51	166.67	82.16	1,008.50	1,333.36	324.86	2,000.04
5090 - Office Supplies	1,134.09	2,000.00	865.91	9,396.08	16,000.00	6,603.92	24,000.00
5115 - Web Site Maintenance	-	100.00	100.00	29.99	800.00	770.01	1,200.00
5200 - Community Events/Relations	-	500.00	500.00	994.20	4,000.00	3,005.80	6,000.00
5210 - Printing & Copying	-	225.00	225.00	9,705.42	1,800.00	(7,905.42)	2,700.00
5215 - Postage	14.46	150.00	135.54	1,318.52	1,200.00	(118.52)	1,800.00
5230 - Education/ Training	1,301.00	700.00	(601.00)	9,950.84	5,600.00	(4,350.84)	8,400.00
5235 - Staff Appreciation	429.61	500.00	70.39	4,230.37	4,000.00	(230.37)	6,000.00
5240 - Entertainment	1,630.29	2,000.00	369.71	15,321.40	16,000.00	678.60	24,000.00
5255 - Flowers & Miscellaneous	53.71	60.00	6.29	277.55	480.00	202.45	720.00
5270 - Licensing	2,700.00	141.67	(2,558.33)	2,700.00	1,133.36	(1,566.64)	1,700.04
5300 - Salaries & Wages	49,903.61	42,314.25	(7,589.36)	399,806.84	338,514.00	(61,292.84)	507,771.00
5310 - PMP Payroll Mgmt Fee 35%	17,127.17	14,809.99	(2,317.18)	140,614.56	118,479.92	(22,134.64)	177,719.85
5322 - Other-Temporary Staffing	1,166.98	-	(1,166.98)	1,296.58	-	(1,296.58)	-
6315 - Uniforms	17.34	-	(17.34)	31.89	-	(31.89)	-
6416 - Fitness Room Services	298.81	125.00	(173.81)	2,882.45	1,000.00	(1,882.45)	1,500.00
6675 - Office Equipment Lease	-	568.67	568.67	1,375.28	4,549.36	3,174.08	6,824.04
7095 - Other Professional Services	415.01	-	(415.01)	2,911.01	-	(2,911.01)	-
7105 - Cost of Sales-Beverage	227.65	175.00	(52.65)	1,308.62	1,400.00	91.38	2,100.00
7310 - Recruiting	-	65.00	65.00	933.60	520.00	(413.60)	780.00
Total Expense	77,063.48	65,201.25	(11,862.23)	613,659.57	521,610.00	(92,049.57)	782,414.97
Total Expense	77,063.48	65,201.25	(11,862.23)	613,659.57	521,610.00	(92,049.57)	782,414.97
Administration Net Total	(76,615.68)	(64,601.25)	(12,014.43)	(611,291.73)	(516,810.00)	(94,481.73)	(775,214.97)

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Statement of Revenues and Expenses 8/1/2023 - 8/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Food Service Income							
Income							
4500 - Food Revenue-Guest Meals	1,063.73	1,380.00	(316.27)	11,210.13	11,040.00	170.13	16,560.00
4502 - Food Revenue-Carry Out Lunch	848.30	390.00	458.30	4,389.07	3,120.00	1,269.07	4,680.00
4503 - Food Revenue-Sunday Brunch	-	1,750.00	(1,750.00)	70.00	14,000.00	(13,930.00)	21,000.00
4505 - Food Revenue-Special Dinner	-	50.00	(50.00)	-	400.00	(400.00)	600.00
4506 - Food Revenue-Birthday Dinner	492.37	405.00	87.37	2,507.73	3,240.00	(732.27)	4,860.00
4507 - Food Revenue-Catering	-	500.00	(500.00)	9,179.68	4,000.00	5,179.68	6,000.00
4508 - Food Revenue-Alcohol	141.43	-	141.43	1,449.30	-	1,449.30	-
4520 - Service Fees Revenue	2,804.27	1,000.00	1,804.27	22,271.11	8,000.00	14,271.11	12,000.00
Total Income	5,350.10	5,475.00	(124.90)	51,077.02	43,800.00	7,277.02	65,700.00
Total Income	5,350.10	5,475.00	(124.90)	51,077.02	43,800.00	7,277.02	65,700.00

Food Service Expense

Expense							
5015 - Bank Charges	19.98	7.85	(12.13)	148.68	62.80	(85.88)	94.20
5090 - Office Supplies	172.53	800.00	627.47	3,532.58	6,400.00	2,867.42	9,600.00
5210 - Printing & Copying	-	600.00	600.00	1,768.85	4,800.00	3,031.15	7,200.00
5215 - Postage	35.73	60.00	24.27	423.95	480.00	56.05	720.00
5230 - Education/ Training	-	166.67	166.67	114.90	1,333.36	1,218.46	2,000.04
5235 - Staff Appreciation	145.67	208.33	62.66	1,303.50	1,666.64	363.14	2,499.96
5255 - Flowers & Miscellaneous	7.49	50.00	42.51	972.51	400.00	(572.51)	600.00
5270 - Licensing	3,531.78	431.18	(3,100.60)	6,251.57	3,449.44	(2,802.13)	5,174.16
5280 - Travel/ Meals	-	-	-	6,463.84	-	(6,463.84)	-
5285 - Marketing	-	83.33	83.33	-	666.64	666.64	999.96
5460 - Property Insurance Premiums-PL & PD	751.47	756.00	4.53	6,024.78	6,048.00	23.22	9,072.00
6050 - Telephone Service	123.99	50.00	(73.99)	1,273.99	400.00	(873.99)	600.00
6300 - Permits & Licenses	-	116.25	116.25	2,028.34	930.00	(1,098.34)	1,395.00
6410 - Equipment Services	362.95	-	(362.95)	362.95	-	(362.95)	-
6555 - Equipment Rental/ Repair & Maint	9,221.81	-	(9,221.81)	12,853.40	-	(12,853.40)	-
6675 - Office Equipment Lease	-	-	-	249.20	-	(249.20)	-
7100 - Cost of Sales-Food	87,899.01	85,000.00	(2,899.01)	675,010.73	680,000.00	4,989.27	1,020,000.00
7155 - Supervisory Wages F&B	19,608.66	19,592.61	(16.05)	153,071.32	156,740.88	3,669.56	235,111.32
7160 - Hourly Wages F&B	80,955.30	83,600.00	2,644.70	622,677.01	668,800.00	46,122.99	1,003,200.00
7170 - Payroll Taxes-F&B	30,943.40	28,955.10	(1,988.30)	234,817.99	231,640.80	(3,177.19)	347,461.20
7175 - Health Insurance F&B	8,197.95	8,400.00	202.05	63,991.49	67,200.00	3,208.51	100,800.00
7210 - Cleaning Supplies - F & B	2,569.77	2,756.01	186.24	20,552.07	22,048.08	1,496.01	33,072.12
7215 - Computer Services Cost F & B	1,194.30	977.70	(216.60)	8,954.19	7,821.60	(1,132.59)	11,732.40
7225 - Disposable Supplies	5,148.99	5,566.93	417.94	37,532.06	44,535.44	7,003.38	66,803.16
7230 - Office Rent	-	-	-	27.00	-	(27.00)	-
7236 - GSSA	7,711.87	6,748.70	(963.17)	60,451.11	53,989.60	(6,461.51)	80,984.40

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Statement of Revenues and Expenses 8/1/2023 - 8/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Food Service Expense							
7260 - Knife Service	62.00	83.33	21.33	467.40	666.64	199.24	999.96
7265 - Laundry Service	1,205.66	1,666.67	461.01	11,109.88	13,333.36	2,223.48	20,000.04
7280 - Management Contract F&B	3,820.75	3,343.66	(477.09)	29,620.03	26,749.28	(2,870.75)	40,123.92
7290 - Miscellaneous Expenses F&B	1,434.69	291.67	(1,143.02)	6,679.38	2,333.36	(4,346.02)	3,500.04
7300 - Postage/ Shipping F&B	379.77	400.00	20.23	3,539.89	3,200.00	(339.89)	4,800.00
7310 - Recruiting	114.00	166.67	52.67	684.00	1,333.36	649.36	2,000.04
7315 - Smallware F&B	3,536.59	1,250.00	(2,286.59)	17,408.61	10,000.00	(7,408.61)	15,000.00
7330 - Uniforms F & B	886.59	-	(886.59)	1,630.46	-	(1,630.46)	-
7335 - Transportation F&B	-	41.67	41.67	1,993.28	333.36	(1,659.92)	500.04
9095 - Taxes	1,709.17	541.67	(1,167.50)	5,979.17	4,333.36	(1,645.81)	6,500.04
Total Expense	271,751.87	252,712.00	(19,039.87)	1,999,970.11	2,021,696.00	21,725.89	3,032,544.00
Total Expense	271,751.87	252,712.00	(19,039.87)	1,999,970.11	2,021,696.00	21,725.89	3,032,544.00
Food Service Net Total	(266,401.77)	(247,237.00)	(19,164.77)	(1,948,893.09)	(1,977,896.00)	29,002.91	(2,966,844.00)

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Statement of Revenues and Expenses 8/1/2023 - 8/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Housekeeping Income							
Income							
4835 - Misc. Income	277.25	200.00	77.25	1,460.25	1,600.00	(139.75)	2,400.00
Total Income	277.25	200.00	77.25	1,460.25	1,600.00	(139.75)	2,400.00
Total Income	277.25	200.00	77.25	1,460.25	1,600.00	(139.75)	2,400.00
Housekeeping Expense							
Expense							
5090 - Office Supplies	-	100.00	100.00	179.48	800.00	620.52	1,200.00
5300 - Salaries & Wages	27,748.32	45,630.67	17,882.35	262,844.10	365,045.36	102,201.26	547,568.04
5310 - PMP Payroll Mgmt Fee 35%	5,056.90	15,970.73	10,913.83	86,567.71	127,765.84	41,198.13	191,648.76
5322 - Other-Temporary Staffing	4,294.36	-	(4,294.36)	6,447.78	-	(6,447.78)	-
5392 - Health & Welfare-Union	10,140.77	8,034.00	(2,106.77)	69,860.09	64,272.00	(5,588.09)	96,408.00
5396 - Retirement Plan-Union	4,346.05	3,536.00	(810.05)	26,854.87	28,288.00	1,433.13	42,432.00
6315 - Uniforms	709.47	1,450.00	740.53	11,998.90	11,600.00	(398.90)	17,400.00
6635 - Janitorial Supplies & Maintenance	482.77	1,900.00	1,417.23	14,221.97	15,200.00	978.03	22,800.00
6636 - Housekeeping Small Equipment	-	250.00	250.00	2,083.66	2,000.00	(83.66)	3,000.00
7095 - Other Professional Services	-	-	-	10,723.90	-	(10,723.90)	-
Total Expense	52,778.64	76,871.40	24,092.76	491,782.46	614,971.20	123,188.74	922,456.80
Total Expense	52,778.64	76,871.40	24,092.76	491,782.46	614,971.20	123,188.74	922,456.80
Housekeeping Net Total	(52,501.39)	(76,671.40)	24,170.01	(490,322.21)	(613,371.20)	123,048.99	(920,056.80)

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Statement of Revenues and Expenses 8/1/2023 - 8/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Maintenance Expense							
Expense							
5210 - Printing & Copying	-	-	-	130.70	-	(130.70)	-
5300 - Salaries & Wages	60,983.05	58,525.29	(2,457.76)	501,928.75	468,202.32	(33,726.43)	702,303.48
5310 - PMP Payroll Mgmt Fee 35%	25,999.07	20,483.85	(5,515.22)	179,777.89	163,870.80	(15,907.09)	245,806.20
5392 - Health & Welfare-Union	9,360.71	7,364.50	(1,996.21)	65,868.94	58,916.00	(6,952.94)	88,374.00
5396 - Retirement Plan-Union	4,011.73	3,241.33	(770.40)	26,992.59	25,930.64	(1,061.95)	38,895.96
6300 - Permits & Licenses	-	2,500.00	2,500.00	-	20,000.00	20,000.00	30,000.00
6315 - Uniforms	679.85	916.68	236.83	6,826.03	7,333.44	507.41	11,000.16
6406 - Lighting Services	-	416.67	416.67	490.10	3,333.36	2,843.26	5,000.04
6408 - Elevator Services	(924.11)	3,100.50	4,024.61	35,179.73	24,804.00	(10,375.73)	37,206.00
6410 - Equipment Services	3,619.31	916.68	(2,702.63)	11,020.44	7,333.44	(3,687.00)	11,000.16
6414 - Fire Prevention & Protection	2,271.00	2,500.00	229.00	6,196.34	20,000.00	13,803.66	30,000.00
6424 - HVAC Services	2,025.00	1,666.67	(358.33)	18,738.69	13,333.36	(5,405.33)	20,000.04
6434 - Pest Control	-	750.00	750.00	10,826.46	6,000.00	(4,826.46)	9,000.00
6444 - Water Treatment Services	1,450.00	1,250.00	(200.00)	7,250.00	10,000.00	2,750.00	15,000.00
6510 - Boiler Repair & Maintenance	8,793.80	625.00	(8,168.80)	28,844.05	5,000.00	(23,844.05)	7,500.00
6515 - Building Repair & Maintenance	789.11	1,833.33	1,044.22	19,499.91	14,666.64	(4,833.27)	21,999.96
6530 - Common Area Repair & Maintenance	436.92	850.00	413.08	8,601.94	6,800.00	(1,801.94)	10,200.00
6545 - Electrical Supplies/Repair & Maintenance	933.48	1,666.67	733.19	5,374.34	13,333.36	7,959.02	20,000.04
6555 - Equipment Rental/ Repair & Maint	644.35	1,666.67	1,022.32	7,933.27	13,333.36	5,400.09	20,000.04
6565 - Fire System Repair & Maintenance	2,940.00	416.67	(2,523.33)	4,425.56	3,333.36	(1,092.20)	5,000.04
6585 - Fountain/Pond/Lake Repair & Maint	-	41.67	41.67	-	333.36	333.36	500.04
6605 - Generator Repair & Maintenance	-	450.00	450.00	716.21	3,600.00	2,883.79	5,400.00
6625 - HVAC Supplies/ Repair & Maintenance	-	1,500.00	1,500.00	23,445.78	12,000.00	(11,445.78)	18,000.00
6635 - Janitorial Supplies & Maintenance	1,627.02	2,500.00	872.98	9,371.19	20,000.00	10,628.81	30,000.00
6640 - Lighting Supplies/ Repair & Maintenance	360.40	-	(360.40)	360.40	-	(360.40)	-
6645 - Locks & Keys Repair & Maintenance	-	416.67	416.67	2,490.75	3,333.36	842.61	5,000.04
6670 - Mechanical Systems Services & Supply	-	166.67	166.67	1,317.49	1,333.36	15.87	2,000.04
6672 - Mold Remediation	-	416.67	416.67	824.46	3,333.36	2,508.90	5,000.04
6680 - Painting Services & Supplies	2,878.97	1,250.00	(1,628.97)	8,187.33	10,000.00	1,812.67	15,000.00
6695 - Plumbing Supplies/Repair & Maintenance	22,233.91	4,166.67	(18,067.24)	65,005.51	33,333.36	(31,672.15)	50,000.04
6795 - Other Supplies/ Repair & Maintenance	3,614.29	1,900.00	(1,714.29)	14,426.28	15,200.00	773.72	22,800.00
7310 - Recruiting	-	-	-	21.38	-	(21.38)	-
Total Expense	154,727.86	123,498.86	(31,229.00)	1,072,072.51	987,990.88	(84,081.63)	1,481,986.32
Total Expense	154,727.86	123,498.86	(31,229.00)	1,072,072.51	987,990.88	(84,081.63)	1,481,986.32
Maintenance Net Total	(154,727.86)	(123,498.86)	(31,229.00)	(1,072,072.51)	(987,990.88)	(84,081.63)	(1,481,986.32)

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Statement of Revenues and Expenses 8/1/2023 - 8/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Residential Assessments	838,759.29	838,759.11	.18	6,710,074.32	6,710,072.88	1.44	10,065,109.27
4101 - Residential Additional Occupant Fees	30,353.50	29,460.65	892.85	249,970.00	235,685.20	14,284.80	353,527.85
4103 - HOA Owned Unit Rental Fees	47,040.36	57,500.00	(10,459.64)	430,741.91	460,000.00	(29,258.09)	690,000.00
4105 - Income from sale of HOA owned units	20,046.41	2,500.00	17,546.41	221,676.57	20,000.00	201,676.57	30,000.00
4120 - Reserve Interest	1,818.26	2,721.63	(903.37)	18,449.72	21,773.04	(3,323.32)	32,659.56
4400 - Late Fee	2,380.84	2,200.00	180.84	18,178.74	17,600.00	578.74	26,400.00
4405 - Late Interest	5,072.30	6,500.00	(1,427.70)	38,223.09	52,000.00	(13,776.91)	78,000.00
4407 - Guest Suite Rental Fees	1,684.65	500.00	1,184.65	13,055.60	4,000.00	9,055.60	6,000.00
4427 - Foreclosure Processing Fees	-	75.00	(75.00)	150.00	600.00	(450.00)	900.00
4460 - Title Check Fees	-	-	-	135.00	-	135.00	-
4520 - Service Fees Revenue	112.50	-	112.50	960.23	-	960.23	-
4640 - NSF Fees	70.00	50.00	20.00	465.00	400.00	65.00	600.00
4645 - Lease Renewal Fees	175.00	-	175.00	175.00	-	175.00	-
4650 - Move in/ Move Out Fees	1,800.00	1,300.00	500.00	13,575.00	10,400.00	3,175.00	15,600.00
4655 - Pet Fees	-	65.00	(65.00)	595.00	520.00	75.00	780.00
4660 - Photocopy Income	97.00	30.00	67.00	422.04	240.00	182.04	360.00
4676 - Key Fees	135.00	120.00	15.00	2,010.10	960.00	1,050.10	1,440.00
4679 - Pre-Lien Fee	-	-	-	800.00	-	800.00	-
4680 - Lien Fees	-	-	-	534.25	-	534.25	-
4681 - Lien Release Fee	-	-	-	25.00	-	25.00	-
4800 - Antenna Income	5,058.46	8,700.00	(3,641.54)	52,116.64	69,600.00	(17,483.36)	104,400.00
4801 - Refund Homeowner	-	-	-	(1,280.06)	-	(1,280.06)	-
4814 - Reimbursable Repairs	-	-	-	85.00	-	85.00	-
4835 - Misc. Income	775.48	-	775.48	4,276.72	-	4,276.72	-
Total Income	955,379.05	950,481.39	4,897.66	7,775,414.87	7,603,851.12	171,563.75	11,405,776.68
Total Income	955,379.05	950,481.39	4,897.66	7,775,414.87	7,603,851.12	171,563.75	11,405,776.68

Operating Expense

Expense							
5010 - Bad Debt	70,325.05	3,750.00	(66,575.05)	923,824.02	30,000.00	(893,824.02)	45,000.00
5015 - Bank Charges	75.00	16.67	(58.33)	4,712.67	133.36	(4,579.31)	200.04
5021 - NSF Charges	35.00	-	(35.00)	440.00	-	(440.00)	-
5070 - Master Association Fee-GRF	137,654.82	68,827.41	(68,827.41)	550,619.28	550,619.28	-	825,928.92
5075 - Advertising	-	833.33	833.33	-	6,666.64	6,666.64	9,999.96
5200 - Community Events/Relations	(1,021.60)	-	1,021.60	(1,771.37)	-	1,771.37	-
5400 - Insurance Premiums-Common	1,160.41	25,305.33	24,144.92	18,611.96	202,442.64	183,830.68	303,663.96
6000 - Electric Service	69,412.30	38,000.00	(31,412.30)	385,794.56	304,000.00	(81,794.56)	456,000.00
6005 - Gas Service	7,335.33	11,700.00	4,364.67	181,285.37	93,600.00	(87,685.37)	140,400.00
6025 - Water/Sewer Service	12,872.92	15,668.00	2,795.08	95,797.73	125,344.00	29,546.27	188,016.00

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Statement of Revenues and Expenses 8/1/2023 - 8/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
6035 - Trash & Recycling Service	4,747.50	2,100.00	(2,647.50)	39,353.30	16,800.00	(22,553.30)	25,200.00
6045 - Cable Service	-	14.17	14.17	-	113.36	113.36	170.04
6050 - Telephone Service	-	500.00	500.00	550.56	4,000.00	3,449.44	6,000.00
6055 - Internet Service	160.61	140.00	(20.61)	1,732.68	1,120.00	(612.68)	1,680.00
6110 - Landscape Repair & Maintenance	4,741.57	1,200.00	(3,541.57)	20,747.79	9,600.00	(11,147.79)	14,400.00
6111 - Contract Landscape	5,400.00	6,300.00	900.00	43,200.00	50,400.00	7,200.00	75,600.00
6112 - Tree Trimming	-	1,258.00	1,258.00	-	10,064.00	10,064.00	15,096.00
6300 - Permits & Licenses	-	4,000.00	4,000.00	-	32,000.00	32,000.00	48,000.00
7005 - Consulting Services	800.00	1,250.00	450.00	10,340.00	10,000.00	(340.00)	15,000.00
7015 - Financial Services	198.93	2,500.00	2,301.07	1,196.74	20,000.00	18,803.26	30,000.00
7025 - Legal Services-Collection	2,072.99	3,750.00	1,677.01	31,855.54	30,000.00	(1,855.54)	45,000.00
7030 - Legal Services-General Counsel	-	3,750.00	3,750.00	2,340.00	30,000.00	27,660.00	45,000.00
7040 - Management Fees	10,449.00	10,449.00	-	83,592.00	83,592.00	-	125,388.00
7095 - Other Professional Services	68.00	-	(68.00)	702.21	-	(702.21)	-
7900 - HOA Owned Unit Assessment	50,414.44	55,000.00	4,585.56	439,585.88	440,000.00	414.12	660,000.00
8905 - Owned Unit Repair & Maintenance	2,450.00	5,000.00	2,550.00	15,728.72	40,000.00	24,271.28	60,000.00
8906 - HOA Owned Unit Resale Expense	-	300.00	300.00	2,334.35	2,400.00	65.65	3,600.00
8910 - Property/Real Estate Tax	-	300.00	300.00	-	2,400.00	2,400.00	3,600.00
9000 - Federal Income Tax	-	1,667.00	1,667.00	3,500.00	13,336.00	9,836.00	20,004.00
9094 - Reserve Loan Payment	(14,475.94)	13,984.00	28,459.94	(115,129.37)	111,872.00	227,001.37	167,808.00
9095 - Taxes	-	750.00	750.00	2,363.90	6,000.00	3,636.10	9,000.00
9105 - Reserve Contribution	154,567.23	154,567.23	-	1,236,537.84	1,236,537.84	-	1,854,806.76
9120 - Reserve Interest	1,818.26	1,133.08	(685.18)	18,449.72	9,064.64	(9,385.08)	13,596.96
9896 - Loan Interest & Fees	5,508.52	4,459.66	(1,048.86)	44,746.31	35,677.28	(9,069.03)	53,515.92
Total Expense	526,770.34	438,472.88	(88,297.46)	4,043,042.39	3,507,783.04	(535,259.35)	5,261,674.56
Total Expense	526,770.34	438,472.88	(88,297.46)	4,043,042.39	3,507,783.04	(535,259.35)	5,261,674.56
Operating Net Total	428,608.71	512,008.51	(83,399.80)	3,732,372.48	4,096,068.08	(363,695.60)	6,144,102.12
Net Total	(121,637.99)	-	(121,637.99)	(390,207.06)	-	(390,207.06)	.03

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Summary Statement of Revenues and Expenses For 8/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Administration Income													
Income													
4508 - Food Revenue-Alcohol	362	323	271	332	-	-	352	345	-	-	-	-	1,985
4835 - Misc. Income	-	-	-	-	278	-	2	103	-	-	-	-	383
Total Income	362	323	271	332	278	-	354	448	-	-	-	-	2,368
Total Income	362	323	271	332	278	-	354	448	-	-	-	-	2,368

Administration Expense													
Expense													
5035 - Activities-Decor, Cards, Candy, Prizes	5,485	75	956	138	182	144	26	559	-	-	-	-	7,566
5045 - Dues & Subscriptions	-	345	-	200	-	205	175	85	-	-	-	-	1,009
5090 - Office Supplies	5,108	(2,483)	-	2,175	4	1,517	1,942	1,134	-	-	-	-	9,396
5115 - Web Site Maintenance	-	-	-	-	-	-	30	-	-	-	-	-	30
5200 - Community Events/Relations	-	-	933	(563)	-	-	625	-	-	-	-	-	994
5210 - Printing & Copying	2,865	2,028	1,370	637	1,740	526	539	-	-	-	-	-	9,705
5215 - Postage	772	314	18	-	182	11	8	14	-	-	-	-	1,319
5230 - Education/ Training	-	4,300	39	469	-	3,842	-	1,301	-	-	-	-	9,951
5235 - Staff Appreciation	3,637	(1,819)	-	880	-	668	434	430	-	-	-	-	4,230
5240 - Entertainment	807	2,191	985	2,845	2,556	1,380	2,926	1,630	-	-	-	-	15,321
5255 - Flowers & Miscellaneous	-	38	23	4	92	39	28	54	-	-	-	-	278
5270 - Licensing	-	-	-	-	-	-	-	2,700	-	-	-	-	2,700
5300 - Salaries & Wages	47,058	50,266	44,638	45,208	45,805	67,300	49,628	49,904	-	-	-	-	399,807
5310 - PMP Payroll Mgmt Fee 35%	17,702	17,593	15,623	15,823	15,822	23,555	17,370	17,127	-	-	-	-	140,615
5322 - Other-Temporary Staffing	-	-	-	-	-	-	130	1,167	-	-	-	-	1,297
6315 - Uniforms	-	-	-	-	-	-	15	17	-	-	-	-	32
6416 - Fitness Room Services	-	-	-	-	180	2,404	-	299	-	-	-	-	2,882
6675 - Office Equipment Lease	81	-	31	676	150	-	437	-	-	-	-	-	1,375
7095 - Other Professional Services	-	417	417	-	832	415	415	415	-	-	-	-	2,911
7105 - Cost of Sales-Beverage	402	(201)	-	160	182	384	154	228	-	-	-	-	1,309

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Summary Statement of Revenues and Expenses For 8/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Administration Expense													
7310 - Recruiting	11	479	277	-	146	-	21	-	-	-	-	-	934
Total Expense	83,929	73,544	65,310	68,650	67,873	102,388	74,902	77,063	-	-	-	-	613,660
Total Expense	83,929	73,544	65,310	68,650	67,873	102,388	74,902	77,063	-	-	-	-	613,660
Administration Net Total	(\$83,566)	(\$73,220)	(\$65,039)	(\$68,319)	(\$67,595)	(\$102,388)	(\$74,549)	(\$76,616)	-	-	-	-	(\$611,292)

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Summary Statement of Revenues and Expenses For 8/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Food Service Income													
Income													
4500 - Food Revenue-Guest Meals	1,118	771	781	2,065	2,514	1,792	1,106	1,064	-	-	-	-	11,210
4502 - Food Revenue-Carry Out Lunch	352	528	487	405	659	420	689	848	-	-	-	-	4,389
4503 - Food Revenue-Sunday Brunch	-	-	-	70	-	-	-	-	-	-	-	-	70
4506 - Food Revenue-Birthday Dinner	229	307	188	409	348	275	259	492	-	-	-	-	2,508
4507 - Food Revenue-Catering	-	5,127	738	1,232	448	1,636	-	-	-	-	-	-	9,180
4508 - Food Revenue-Alcohol	-	-	-	-	652	445	210	141	-	-	-	-	1,449
4520 - Service Fees Revenue	2,747	2,337	2,164	2,243	2,450	5,219	2,306	2,804	-	-	-	-	22,271
Total Income	4,446	9,069	4,358	6,423	7,072	9,787	4,572	5,350	-	-	-	-	51,077
Total Income	4,446	9,069	4,358	6,423	7,072	9,787	4,572	5,350	-	-	-	-	51,077

Food Service Expense

Expense													
5015 - Bank Charges	30	15	9	11	15	17	33	20	-	-	-	-	149
5090 - Office Supplies	401	416	124	405	855	890	270	173	-	-	-	-	3,533
5210 - Printing & Copying	-	-	-	-	550	544	675	-	-	-	-	-	1,769
5215 - Postage	86	34	34	67	32	82	53	36	-	-	-	-	424
5230 - Education/ Training	25	-	16	74	-	-	-	-	-	-	-	-	115
5235 - Staff Appreciation	129	89	46	411	-	323	161	146	-	-	-	-	1,304
5255 - Flowers & Miscellaneous	61	10	685	-	157	-	52	7	-	-	-	-	973
5270 - Licensing	115	-	115	1,833	115	428	115	3,532	-	-	-	-	6,252
5280 - Travel/ Meals	-	-	2,610	3,411	-	-	443	-	-	-	-	-	6,464
5460 - Property Insurance Premiums- PL & PD	755	753	753	753	754	754	751	751	-	-	-	-	6,025
6050 - Telephone Service	49	210	104	48	106	105	528	124	-	-	-	-	1,274
6300 - Permits & Licenses	-	-	-	861	-	-	1,167	-	-	-	-	-	2,028
6410 - Equipment Services	-	-	-	-	-	-	-	363	-	-	-	-	363
6555 - Equipment Rental/ Repair & Maint	-	-	1,021	611	-	1,395	605	9,222	-	-	-	-	12,853
6675 - Office Equipment Lease	-	-	-	-	-	-	249	-	-	-	-	-	249

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Summary Statement of Revenues and Expenses For 8/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Food Service Expense													
7100 - Cost of Sales-Food	85,638	75,558	92,476	81,694	88,374	81,993	81,379	87,899	-	-	-	-	675,011
7155 - Supervisory Wages F&B	17,176	20,026	19,378	16,775	21,308	19,044	19,756	19,609	-	-	-	-	153,071
7160 - Hourly Wages F&B	76,837	73,855	73,377	77,416	80,475	81,027	78,736	80,955	-	-	-	-	622,677
7170 - Payroll Taxes-F&B	29,149	27,056	28,080	29,549	30,873	28,953	30,215	30,943	-	-	-	-	234,818
7175 - Health Insurance F&B	7,178	8,372	8,100	7,014	8,909	7,962	8,259	8,198	-	-	-	-	63,991
7210 - Cleaning Supplies - F & B	2,101	4,308	1,660	3,528	1,707	2,555	2,124	2,570	-	-	-	-	20,552
7215 - Computer Services Cost F & B	1,110	1,144	1,251	1,105	1,056	1,072	1,022	1,194	-	-	-	-	8,954
7225 - Disposable Supplies	6,580	3,416	3,844	4,051	4,120	5,395	4,977	5,149	-	-	-	-	37,532
7230 - Office Rent	-	-	-	-	-	27	-	-	-	-	-	-	27
7236 - GSSA	7,712	6,966	7,712	7,463	7,712	7,463	7,712	7,712	-	-	-	-	60,451
7260 - Knife Service	43	56	62	60	62	60	62	62	-	-	-	-	467
7265 - Laundry Service	971	1,211	1,761	896	1,429	2,662	975	1,206	-	-	-	-	11,110
7280 - Management Contract F&B	3,821	3,451	3,821	3,368	3,821	3,698	3,821	3,821	-	-	-	-	29,620
7290 - Miscellaneous Expenses F&B	1,396	457	1,823	-	1,568	-	-	1,435	-	-	-	-	6,679
7300 - Postage/ Shipping F&B	519	468	654	628	474	196	222	380	-	-	-	-	3,540
7310 - Recruiting	-	114	76	342	-	38	-	114	-	-	-	-	684
7315 - Smallware F&B	2,192	1,950	1,021	479	1,927	3,295	3,007	3,537	-	-	-	-	17,409
7330 - Uniforms F & B	-	-	-	585	-	-	159	887	-	-	-	-	1,630
7335 - Transportation F&B	-	1,993	-	-	-	-	-	-	-	-	-	-	1,993
9095 - Taxes	605	778	508	502	494	702	681	1,709	-	-	-	-	5,979
Total Expense	244,678	232,704	251,120	243,938	256,892	250,678	248,209	271,752	-	-	-	-	1,999,970
Total Expense	244,678	232,704	251,120	243,938	256,892	250,678	248,209	271,752	-	-	-	-	1,999,970
Food Service Net Total	(\$240,232)	(\$223,635)	(\$246,762)	(\$237,515)	(\$249,820)	(\$240,891)	(\$243,637)	(\$266,402)	-	-	-	-	(\$1,948,893)

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Summary Statement of Revenues and Expenses For 8/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Housekeeping Income													
Income													
4835 - Misc. Income	-	100	375	230	253	100	125	277	-	-	-	-	1,460
Total Income	-	100	375	230	253	100	125	277	-	-	-	-	1,460
Total Income	-	100	375	230	253	100	125	277	-	-	-	-	1,460
Housekeeping Expense													
Expense													
5090 - Office Supplies	-	-	-	179	-	-	-	-	-	-	-	-	179
5300 - Salaries & Wages	33,878	43,779	37,222	29,299	24,591	35,332	30,995	27,748	-	-	-	-	262,844
5310 - PMP Payroll Mgmt Fee 35%	11,085	15,323	13,028	10,273	8,588	12,366	10,848	5,057	-	-	-	-	86,568
5322 - Other-Temporary Staffing	-	-	-	-	-	-	2,153	4,294	-	-	-	-	6,448
5392 - Health & Welfare-Union	7,868	9,072	8,904	-	16,824	8,683	8,369	10,141	-	-	-	-	69,860
5396 - Retirement Plan-Union	3,372	3,134	2,409	-	6,286	3,721	3,587	4,346	-	-	-	-	26,855
6315 - Uniforms	1,060	1,137	1,135	1,152	1,474	1,037	4,296	709	-	-	-	-	11,999
6635 - Janitorial Supplies & Maintenance	277	1,599	591	3,287	258	1,160	6,568	483	-	-	-	-	14,222
6636 - Housekeeping Small Equipment	-	1,227	483	-	-	374	-	-	-	-	-	-	2,084
7095 - Other Professional Services	-	-	870	4,127	-	4,638	1,088	-	-	-	-	-	10,724
Total Expense	57,541	75,270	64,640	48,316	58,021	67,312	67,904	52,779	-	-	-	-	491,782
Total Expense	57,541	75,270	64,640	48,316	58,021	67,312	67,904	52,779	-	-	-	-	491,782
Housekeeping Net Total	(\$57,541)	(\$75,170)	(\$64,265)	(\$48,086)	(\$57,768)	(\$67,212)	(\$67,779)	(\$52,501)	-	-	-	-	(\$490,322)

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Summary Statement of Revenues and Expenses For 8/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Maintenance Expense													
Expense													
5210 - Printing & Copying	-	-	-	-	-	131	-	-	-	-	-	-	131
5300 - Salaries & Wages	56,157	65,181	52,432	57,342	62,927	86,682	60,224	60,983	-	-	-	-	501,929
5310 - PMP Payroll Mgmt Fee 35%	19,103	22,813	18,351	20,122	21,972	30,339	21,079	25,999	-	-	-	-	179,778
5392 - Health & Welfare-Union	7,263	9,072	8,904	-	15,530	8,015	7,725	9,361	-	-	-	-	65,869
5396 - Retirement Plan-Union	3,113	3,134	2,409	-	7,580	3,435	3,311	4,012	-	-	-	-	26,993
6315 - Uniforms	1,367	519	1,116	700	882	600	962	680	-	-	-	-	6,826
6406 - Lighting Services	-	490	-	-	-	-	-	-	-	-	-	-	490
6408 - Elevator Services	3,062	7,427	3,062	-	551	-	22,002	(924)	-	-	-	-	35,180
6410 - Equipment Services	-	-	1,919	537	2,066	2,490	390	3,619	-	-	-	-	11,020
6414 - Fire Prevention & Protection	3,125	323	-	-	135	343	-	2,271	-	-	-	-	6,196
6424 - HVAC Services	3,334	1,779	-	-	-	7,932	3,669	2,025	-	-	-	-	18,739
6434 - Pest Control	1,176	4,520	976	250	1,952	976	976	-	-	-	-	-	10,826
6444 - Water Treatment Services	1,450	-	2,175	-	725	-	1,450	1,450	-	-	-	-	7,250
6510 - Boiler Repair & Maintenance	2,277	-	-	-	-	4,054	13,719	8,794	-	-	-	-	28,844
6515 - Building Repair & Maintenance	2,808	498	2,445	996	1,426	10,537	-	789	-	-	-	-	19,500
6530 - Common Area Repair & Maintenance	1,265	-	634	-	2,206	382	3,678	437	-	-	-	-	8,602
6545 - Electrical Supplies/Repair & Maintenance	1,410	118	1,491	-	1,327	69	26	933	-	-	-	-	5,374
6555 - Equipment Rental/ Repair & Maint	1,644	1,816	1,960	-	562	944	363	644	-	-	-	-	7,933
6565 - Fire System Repair & Maintenance	-	-	-	986	-	499	-	2,940	-	-	-	-	4,426
6605 - Generator Repair & Maintenance	-	-	-	-	-	716	-	-	-	-	-	-	716
6625 - HVAC Supplies/ Repair & Maintenance	725	-	490	6,321	-	15,910	-	-	-	-	-	-	23,446
6635 - Janitorial Supplies & Maintenance	852	3,610	887	586	688	878	243	1,627	-	-	-	-	9,371
6640 - Lighting Supplies/ Repair & Maintenance	-	-	-	-	-	-	-	360	-	-	-	-	360

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Summary Statement of Revenues and Expenses For 8/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Maintenance Expense													
6645 - Locks & Keys Repair & Maintenance	113	601	-	-	1,134	-	643	-	-	-	-	-	2,491
6670 - Mechanical Systems Services & Supply	-	-	-	-	-	-	1,317	-	-	-	-	-	1,317
6672 - Mold Remediation	-	-	-	824	-	-	-	-	-	-	-	-	824
6680 - Painting Services & Supplies	400	630	1,202	-	1,246	1,830	-	2,879	-	-	-	-	8,187
6695 - Plumbing Supplies/Repair & Maintenance	3,036	409	5,989	-	5,220	25,644	2,475	22,234	-	-	-	-	65,006
6795 - Other Supplies/ Repair & Maintenance	2,365	693	1,465	1,395	1,025	3,770	99	3,614	-	-	-	-	14,426
7310 - Recruiting	-	-	-	-	-	21	-	-	-	-	-	-	21
Total Expense	116,044	123,633	107,905	90,059	129,154	206,199	144,350	154,728	-	-	-	-	1,072,073
Total Expense	116,044	123,633	107,905	90,059	129,154	206,199	144,350	154,728	-	-	-	-	1,072,073
Maintenance Net Total	(\$116,044)	(\$123,633)	(\$107,905)	(\$90,059)	(\$129,154)	(\$206,199)	(\$144,350)	(\$154,728)	-	-	-	-	(\$1,072,073)

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Summary Statement of Revenues and Expenses For 8/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Income													
Income													
4100 - Residential Assessments	838,759	838,759	838,759	838,759	838,759	838,759	838,759	838,759	-	-	-	-	6,710,074
4101 - Residential Additional Occupant Fees	33,925	33,032	31,246	32,139	30,354	28,568	30,354	30,354	-	-	-	-	249,970
4103 - HOA Owned Unit Rental Fees	67,430	64,926	52,480	54,913	52,722	47,040	44,190	47,040	-	-	-	-	430,742
4105 - Income from sale of HOA owned units	71,970	-	21,442	-	19,670	85,732	2,818	20,046	-	-	-	-	221,677
4120 - Reserve Interest	2,866	1,378	1,577	2,082	3,340	3,136	2,253	1,818	-	-	-	-	18,450
4400 - Late Fee	2,913	2,366	2,050	1,684	2,429	2,073	2,282	2,381	-	-	-	-	18,179
4405 - Late Interest	6,037	6,275	6,467	2,438	5,303	1,866	4,766	5,072	-	-	-	-	38,223
4407 - Guest Suite Rental Fees	-	3,315	3,175	830	1,520	1,172	1,360	1,685	-	-	-	-	13,056
4427 - Foreclosure Processing Fees	-	150	-	-	-	-	-	-	-	-	-	-	150
4460 - Title Check Fees	-	-	45	-	90	-	-	-	-	-	-	-	135
4500 - Food Revenue-Guest Meals	-	-	-	184	71	(255)	-	-	-	-	-	-	0
4507 - Food Revenue-Catering	-	-	-	648	-	(648)	-	-	-	-	-	-	0
4520 - Service Fees Revenue	675	-	38	-	60	75	-	113	-	-	-	-	960
4640 - NSF Fees	15	100	-	35	105	35	105	70	-	-	-	-	465
4645 - Lease Renewal Fees	-	-	-	-	-	-	-	175	-	-	-	-	175
4650 - Move in/ Move Out Fees	2,250	600	1,950	2,475	2,100	1,500	900	1,800	-	-	-	-	13,575
4655 - Pet Fees	315	140	70	35	35	-	-	-	-	-	-	-	595
4660 - Photocopy Income	38	88	20	22	12	45	99	97	-	-	-	-	422
4676 - Key Fees	135	60	127	176	1,040	156	182	135	-	-	-	-	2,010
4679 - Pre-Lien Fee	-	-	250	-	550	-	-	-	-	-	-	-	800
4680 - Lien Fees	-	534	-	-	-	-	-	-	-	-	-	-	534
4681 - Lien Release Fee	-	-	25	-	-	-	-	-	-	-	-	-	25
4800 - Antenna Income	9,124	5,109	7,165	7,165	5,058	7,165	6,270	5,058	-	-	-	-	52,117
4801 - Refund Homeowner	4,199	-	(479)	2,794	(5,494)	(5,700)	3,400	-	-	-	-	-	-1,280
4814 - Reimbursable Repairs	-	85	-	-	-	-	-	-	-	-	-	-	85
4835 - Misc. Income	820	250	50	426	1,406	550	-	775	-	-	-	-	4,277
Total Income	1,041,470	957,168	966,457	946,805	959,130	1,011,270	937,737	955,379	-	-	-	-	7,775,415

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Summary Statement of Revenues and Expenses For 8/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Income													
Total Income	1,041,470	957,168	966,457	946,805	959,130	1,011,270	937,737	955,379	-	-	-	-	7,775,415

Operating Expense

Expense	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
5010 - Bad Debt	603,731	242,371	-	2,096	-	5,301	-	70,325	-	-	-	-	923,824
5015 - Bank Charges	-	50	4,303	-	125	85	75	75	-	-	-	-	4,713
5021 - NSF Charges	50	50	25	-	175	-	105	35	-	-	-	-	440
5070 - Master Association Fee-GRF	-	137,655	68,827	68,827	68,827	68,827	-	137,655	-	-	-	-	550,619
5200 - Community Events/Relations	-	-	-	(94)	(552)	-	(103)	(1,022)	-	-	-	-	-1,771
5400 - Insurance Premiums-Common	2,231	-	6,330	5,409	1,160	1,160	1,160	1,160	-	-	-	-	18,612
6000 - Electric Service	67,181	32,563	35,625	360	69,267	48,186	63,199	69,412	-	-	-	-	385,795
6005 - Gas Service	33,351	62,249	30,757	17,246	11,355	9,879	9,113	7,335	-	-	-	-	181,285
6025 - Water/Sewer Service	12,307	11,049	11,113	11,910	12,133	11,689	12,724	12,873	-	-	-	-	95,798
6035 - Trash & Recycling Service	4,828	4,896	4,828	5,445	4,921	4,868	4,818	4,748	-	-	-	-	39,353
6050 - Telephone Service	-	551	-	-	-	-	-	-	-	-	-	-	551
6055 - Internet Service	139	139	161	161	161	652	161	161	-	-	-	-	1,733
6110 - Landscape Repair & Maintenance	2,955	1,040	-	-	4,725	4,335	2,952	4,742	-	-	-	-	20,748
6111 - Contract Landscape	5,400	-	10,800	5,400	5,400	5,400	5,400	5,400	-	-	-	-	43,200
7005 - Consulting Services	-	-	-	-	-	-	9,540	800	-	-	-	-	10,340
7015 - Financial Services	73	109	135	160	174	190	157	199	-	-	-	-	1,197
7025 - Legal Services-Collection	2,612	1,732	8,232	9,400	4,860	27	2,920	2,073	-	-	-	-	31,856
7030 - Legal Services-General Counsel	-	225	-	2,115	-	-	-	-	-	-	-	-	2,340
7040 - Management Fees	9,983	9,983	11,381	10,449	10,449	10,449	10,449	10,449	-	-	-	-	83,592
7095 - Other Professional Services	548	18	-	-	-	-	68	68	-	-	-	-	702
7900 - HOA Owned Unit Assessment	68,312	63,304	58,277	53,002	50,456	47,910	47,910	50,414	-	-	-	-	439,586
8905 - Owned Unit Repair & Maintenance	-	-	-	-	-	13,279	-	2,450	-	-	-	-	15,729
8906 - HOA Owned Unit Resale Expense	-	-	1,281	-	385	669	-	-	-	-	-	-	2,334

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Summary Statement of Revenues and Expenses For 8/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Expense													
9000 - Federal Income Tax	-	-	-	3,500	-	-	-	-	-	-	-	-	3,500
9094 - Reserve Loan Payment	-	(28,210)	(14,750)	(14,247)	(14,487)	(14,361)	(14,598)	(14,476)	-	-	-	-	-115,129
9095 - Taxes	-	-	939	1,200	225	-	-	-	-	-	-	-	2,364
9105 - Reserve Contribution	154,567	154,567	154,567	154,567	154,567	154,567	154,567	154,567	-	-	-	-	1,236,538
9120 - Reserve Interest	2,866	1,378	1,577	2,082	3,340	3,136	2,253	1,818	-	-	-	-	18,450
9896 - Loan Interest & Fees	-	11,759	5,235	5,737	5,497	5,623	5,387	5,509	-	-	-	-	44,746
Total Expense	971,135	707,477	399,643	344,725	393,164	381,871	318,259	526,770	-	-	-	-	4,043,042
Total Expense	971,135	707,477	399,643	344,725	393,164	381,871	318,259	526,770	-	-	-	-	4,043,042
Operating Net Total	\$70,335	\$249,691	\$566,814	\$602,080	\$565,966	\$629,399	\$619,478	\$428,609	-	-	-	-	\$3,732,372
Net Total	(\$427,049)	(\$245,966)	\$82,843	\$158,101	\$61,630	\$12,709	\$89,163	(\$121,638)	-	-	-	-	(\$390,207)