

# Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Balance Sheet For 5/31/2023

## Assets - Operating Funds

1001 - Pacific Premier Bank	\$235,327.46	
1006 - PPB Insurance Savings Account	\$50,151.60	
1221 - Petty Cash-Front Desk	\$300.00	

**Total Assets - Operating Funds** **\$285,779.06**

## Reserve Funds

1401 - Pacific Premier Reserves	\$46,695.90	
1425 - Bank of SC 7237	\$32,426.00	
1426 - Bank of SC 7245	\$32,423.97	
1490 - Merrill Lynch - Liquid - 7520	\$792,749.38	
1492 - Merrill Lynch - Investment	\$421,108.79	

**Total Reserve Funds** **\$1,325,404.04**

## Accounts Receivable

1300 - Accounts Receivable	\$1,040,786.35	
1302 - Due from Reserves	(\$114,190.41)	
1305 - AR - Allowance for Bad Debt	(\$603,731.00)	
1345 - Due to Operating	\$114,190.41	

**Total Accounts Receivable** **\$437,055.35**

## Other Current Assets

1700 - Refundable Deposits-Sodexo	\$50,000.00	

**Total Other Current Assets** **\$50,000.00**

## Other Assets

1980 - Beneficial Interest in GRF Trust	\$652,853.31	
1990 - Accum Depr-GRF Trust	(\$419,134.18)	
1995 - Voting Interest in GRF	\$1,868,337.00	

**Total Other Assets** **\$2,102,056.13**

**Total Assets** **\$4,200,294.58**

## Accrued Expenses & Payroll

2455 - Accrued Vacation	\$35,833.94	

**Total Accrued Expenses & Payroll** **\$35,833.94**

## Liabilities/ Accounts Payable

2019 - Owner Refund	\$299.43	
2020 - Accounts Payable	\$402,213.07	

**Total Liabilities/ Accounts Payable** **\$402,512.50**

## Deposits Held

2036 - Holiday Fund Deposit	\$810.00	
2505 - Security Deposit	\$63,900.31	

**Total Deposits Held** **\$64,710.31**

## Prepaid Assessments

2200 - Prepaid Owner Assessments	\$286,879.89	

**Total Prepaid Assessments** **\$286,879.89**

# Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Balance Sheet For 5/31/2023

## Capital Reserves

3120 - Reserve Interest	\$11,242.79
3808 - Roofs/Decks Reserve	\$239,115.56
3809 - Structure Reserves	\$62,031.89
3810 - Paint Reserve	\$287,445.01
3811 - Mechanical/Plumbing/Electrical Rsv	\$145,221.89
3812 - Kitchen Reserve	\$44,717.96
3813 - Flooring Reserve	\$68,982.81
3814 - Landscape/Hardscape Reserve	\$99,329.89
3815 - Recreation Facilities Reserves	\$38,778.54
3816 - Prior Year Reserves	\$257,737.25
3817 - Contingency Reserves	\$28,766.60
3820 - Mailboxes	\$443.48
3821 - Monuments	\$496.17
3822 - Laundry Equipment	(\$4,012.99)
3823 - Extractors	\$935.98
3824 - Maint Equipment	\$551.97
3825 - Vehicle/Truck	\$1,123.37
3827 - Loan Payment	(\$71,694.54)

**Total Capital Reserves** \$1,211,213.63

## Bank of Southern California Loan

3800 - Loan Bank of Southern California #2204	\$1,419,610.92
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**Total Bank of Southern California Loan** \$1,419,610.92

## Owners Equity-Golden Rain Foundation/ Trust

3460 - Interest from GRF Trust	\$142,971.65
3461 - Voting Interest in GRF	\$1,868,678.00
3462 - Amortization of ADV to GRF Trust	\$12,106.68
3463 - Trust Improvement Reserve	\$37,507.00

**Total Owners Equity-Golden Rain Foundation/ Trust** \$2,061,263.33

## Owners Equity

3300 - Retained Earnings	(\$911,288.15)
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**Total Owners Equity** (\$911,288.15)

## Net Income

3999 - Net Income (Loss)	(\$370,441.79)
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**Total Net Income** (\$370,441.79)

**Total Liabilities / Equity** \$4,200,294.58

## Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

GL Trial Balance For 1/1/2023 - 04/30/2023

GL	Date	Description	Beg Balance	Expenses	Contributions	End Balance
<b>3102 Repairs &amp; Replacement Reserves</b>						
	1/1/2023	Beginning Balance	\$ (247,146.28)			
	1/1/2023	Reserve Reallocation 2023			\$ 247,146.28	
	<b>1/31/2023</b>	<b>January Month End Sub-Totals</b>	<b>\$ (247,146.28)</b>	<b>\$ -</b>	<b>\$ 247,146.28</b>	<b>\$ -</b>
						<b>YTD Sub-Total: \$ -</b>
<b>3120 Reserve Interest</b>						
	01/01/2023	Beginning Balance	\$ 11,955.30			
	01/01/2023	January Interest			\$ 2,857.74	
	01/01/2023	January Interest			\$ 4.13	
	01/01/2023	January Interest			\$ 4.15	
	01/01/2023	Reserve Reallocation 2023		\$ 11,955.30	\$ -	
	<b>01/31/2023</b>	<b>January Month End Sub-Totals</b>	<b>\$ 11,955.30</b>	<b>\$ 11,955.30</b>	<b>\$ 2,866.02</b>	<b>\$ 2,866.02</b>
	02/01/2023	February Interest			\$ 3.73	
	02/02/2023	February Interest			\$ 1,370.66	
	02/03/2023	February Interest			\$ 3.71	
	<b>02/28/2023</b>	<b>February Month End Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,378.10</b>	<b>\$ 1,378.10</b>
	03/01/2023	March Interest			\$ 1,572.95	
	03/01/2023	March Interest			\$ 3.96	
	<b>03/31/2023</b>	<b>March Month End Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,576.91</b>	<b>\$ 1,576.91</b>
	04/01/2023	April Interest			\$ 4.00	
	04/01/2023	April Interest			\$ 2,069.79	
	04/01/2023	April Interest			\$ 3.84	
	04/30/2023	March Interest			\$ 4.13	
	<b>04/30/2023</b>	<b>April Month End Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,081.76</b>	<b>\$ 2,081.76</b>
	05/01/2023	May Interest			\$ 3,336.03	
	05/01/2023	May Interest			\$ 3.97	
	<b>05/31/2021</b>	<b>May Month End Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,340.00</b>	<b>\$ 3,340.00</b>
						<b>YTD Sub-Total: \$ 11,242.79</b>
<b>3216 Facility Renovation Reserves</b>						
	1/1/2023	Beginning Balance	\$ (787.43)			
	1/1/2023	Reserve Reallocation			\$ 787.43	
	<b>1/31/2023</b>	<b>January Month End Sub-Totals</b>	<b>\$ (787.43)</b>	<b>\$ -</b>	<b>\$ 787.43</b>	<b>\$ -</b>
						<b>YTD Sub-Total: \$ -</b>
<b>3808 Roofs/Decks Reserve</b>						
	01/31/2023	Beginning Balance	\$ 340,268.73			
	01/31/2023	January 2023 Reserve Funding			\$ 16,995.86	
	01/01/2023	Reserve Reallocation 2023		\$ 186,132.47		
	<b>01/31/2023</b>	<b>January Month End Sub-Total</b>	<b>\$ 340,268.73</b>	<b>\$ 186,132.47</b>	<b>\$ 16,995.86</b>	<b>\$ 171,132.12</b>
	02/28/2023	February 2023 Reserve Funding			\$ 16,995.86	
	<b>02/28/2023</b>	<b>February Month End Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,995.86</b>	<b>\$ 16,995.86</b>
	03/31/2023	March 2023 Reserve Funding			\$ 16,995.86	
	<b>03/31/2023</b>	<b>March Month End Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,995.86</b>	<b>\$ 16,995.86</b>
	04/30/2023	April 2023 Reserve Funding			\$ 16,995.86	
	<b>04/30/2023</b>	<b>April Month End Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,995.86</b>	<b>\$ 16,995.86</b>
	05/31/2023	May 2023 Reserve Funding			\$ 16,995.86	
	<b>05/31/2022</b>	<b>May Month End Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,995.86</b>	<b>\$ 16,995.86</b>
						<b>YTD Sub-Total: \$ 239,115.56</b>
<b>3809 Structure Reserves</b>						
	01/01/2023	Beginning Balance	\$ 79,750.08			
	01/31/2023	January 2023 Reserve Funding			\$ 4,170.60	
	01/01/2023	Reserve Reallocation 2023		\$ 38,571.19	\$ -	
	<b>01/31/2023</b>	<b>January Month End Sub-Total</b>	<b>\$ 79,750.08</b>	<b>\$ 38,571.19</b>	<b>\$ 4,170.60</b>	<b>\$ 45,349.49</b>
	02/28/2023	February 2023 Reserve Funding			\$ 4,170.60	
	<b>02/28/2023</b>	<b>February Month End Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,170.60</b>	<b>\$ 4,170.60</b>
	03/31/2023	March 2023 Reserve Funding			\$ 4,170.60	
	<b>03/31/2023</b>	<b>March Month End Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,170.60</b>	<b>\$ 4,170.60</b>
	04/30/2023	April 2023 Reserve Funding			\$ 4,170.60	
	<b>04/30/2023</b>	<b>April Month End Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,170.60</b>	<b>\$ 4,170.60</b>
	05/31/2023	May 2023 Reserve Funding			\$ 4,170.60	
	<b>05/31/2022</b>	<b>May Month End Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,170.60</b>	<b>\$ 4,170.60</b>
						<b>YTD Sub-Total: \$ 62,031.89</b>
<b>3810 Paint Reserve</b>						
	01/01/2023	Beginning Balance	\$ 331,986.12			
	01/31/2023	January 2023 Reserve Funding			\$ 16,567.41	
	01/01/2023	Reserve Reallocation 2023		\$ 127,378.16		
	<b>01/31/2023</b>	<b>January Month End Sub-Total</b>	<b>\$ 331,986.12</b>	<b>\$ 127,378.16</b>	<b>\$ 16,567.41</b>	<b>\$ 221,175.37</b>
	02/28/2023	February 2023 Reserve Funding			\$ 16,567.41	
	<b>02/28/2023</b>	<b>February Month End Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,567.41</b>	<b>\$ 16,567.41</b>
	03/31/2023	March 2023 Reserve Funding			\$ 16,567.41	
	<b>03/31/2023</b>	<b>March Month End Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,567.41</b>	<b>\$ 16,567.41</b>
	04/30/2023	April Reserve Funding			\$ 16,567.41	
	<b>04/30/2023</b>	<b>April Month End Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,567.41</b>	<b>\$ 16,567.41</b>
	05/31/2023	May 2023 Reserve Funding			\$ 16,567.41	
	<b>05/31/2022</b>	<b>May Month End Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,567.41</b>	<b>\$ 16,567.41</b>
						<b>YTD Sub-Total: \$ 287,445.01</b>
<b>3811 Mechanical/Plumbing/Electrical Rsv</b>						
	01/01/2023	Beginning Balance	\$ 298,021.48			
	01/03/2023	1586 - All County Plumbing		\$ 1,500.00		
	01/03/2023	1574 - All County Plumbing		\$ 4,200.00		
	01/03/2023	1585 - All County Plumbing		\$ 7,200.00		
	01/03/2023	1004 - Atlas Home Design		\$ 1,400.00		
	01/03/2023	1001 - Atlas Home Design		\$ 1,400.00		
	01/03/2023	1002 - Atlas Home Design		\$ 1,700.00		
	01/03/2023	1003 - Atlas Home Design		\$ 2,100.00		
	01/03/2023	1000 - Atlas Home Design		\$ 1,200.00		
	01/03/2023	1583 - All County Plumbing		\$ 30,000.00		
	01/03/2023	15404 - Thermal Concepts		\$ 8,388.00		

01/03/2023	151629 - Thermal Concepts		\$	2,935.81					
01/03/2023	151559 - Thermal Concepts		\$	6,273.97					
01/03/2023	151967 - Thermal Concepts		\$	3,130.00					
01/31/2023	January 2023 Reserve Funding				\$	47,086.70			
01/01/2023	Reserve Reallocation 2023				\$	196,787.69			
<b>01/31/2023</b>	<b>January Month End Sub-Total</b>	<b>\$</b>	<b>298,021.48</b>	<b>\$</b>	<b>71,427.78</b>	<b>\$</b>	<b>243,874.39</b>	<b>\$</b>	<b>470,468.09</b>
02/01/2023	1601- All County Plumbing - vent pipe 13 series			\$	2,000.00				
02/01/2023	1605 - All County Plumbing - T2 elevator B sum pump installation			\$	2,200.00				
02/01/2023	1604 - All County Plumbing - T2 elevator A sum pump installation			\$	1,400.00				
02/10/2023	P15240-1 - Thermal Concepts, Inc. - Reserve Item # 0401 - 25%			\$	107,868.00				
02/10/2023	10261287 - All Star Plumbing and Fire Sprinkler Inc - A/C riser			\$	29,750.00				
02/10/2023	10289063 - All Star Plumbing and Fire Sprinkler Inc - All Star			\$	3,805.00				
02/28/2023	February 2023 Reserve Funding					\$	47,086.70		
<b>02/28/2023</b>	<b>February Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>147,023.00</b>	<b>\$</b>	<b>47,086.70</b>	<b>\$</b>	<b>(99,936.30)</b>
03/03/2023	10350759 - All Star Plumbing and Fire Sprinkler Inc - Unit 553 shower broken drain line.			\$	1,850.00				
03/09/2023	10403495 - All Star Plumbing and Fire Sprinkler Inc - Unit #1353 - pinhole in copper line			\$	450.00				
03/17/2023	10440231 - All Star Plumbing and Fire Sprinkler Inc - A/C riser Replacement 02 series Reserve ID 0482			\$	29,750.00				
03/20/2023	10308903 - All Star Plumbing and Fire Sprinkler Inc - Unit 1056 and 956 broken wet and vent pipes replacement			\$	3,150.00				
03/21/2023	151968 - Thermal Concepts, Inc. - Boiler #2 repair: replacement of Control board, module and pump contactor			\$	6,364.00				
03/21/2023	151948 - Thermal Concepts, Inc. - Cooling Tower VFD #1 replacement which shorted out during power outage			\$	13,971.00				
03/21/2023	10329511 - All Star Plumbing and Fire Sprinkler Inc - unit 806 broken shower elbow replacement/ Unit 1103 broken shower elbow replacement			\$	1,640.00				
03/31/2023	March 2023 Reserve Funding					\$	47,086.70		
<b>03/31/2023</b>	<b>March Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>57,175.00</b>	<b>\$</b>	<b>47,086.70</b>	<b>\$</b>	<b>(10,088.30)</b>
04/30/2023	April 2023 Reserve Funding					\$	47,086.70		
<b>04/30/2023</b>	<b>April Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>47,086.70</b>	<b>\$</b>	<b>47,086.70</b>
05/01/2023	10583335 - ALL STAR PLUMBING & FIRE SPRINKLER INC - A/C riser Replacement Reserve ID 0482			\$	29,750.00				
05/03/2023	10620331 - ALL STAR PLUMBING & FIRE SPRINKLER INC - broken waste line unit 1209 down to 1109			\$	1,640.00				
05/03/2023	10619943 - ALL STAR PLUMBING & FIRE SPRINKLER INC - 13 series riser ball valves hot and cold replacement			\$	3,900.00				
05/05/2023	P15240-2 - Thermal Concepts, Inc. - Cooling Tower Replacement Reserve #401			\$	277,245.00				
05/31/2023	May 2023 Reserve Funding					\$	47,086.70		
05/31/2023	10329511 - ALL STAR PLUMBING & FIRE SPRINKLER INC - unit 806 broken shower elbow replacement/ Unit 1103 broken shower elbow replacement					\$	1,640.00		
05/31/2023	1586 - All County Plumbing - Unit 1059 cracked 2" shower drain line					\$	1,500.00		
<b>05/31/2022</b>	<b>May Month End Sub-Total</b>	<b>\$</b>	<b>312,535.00</b>	<b>\$</b>	<b>50,226.70</b>	<b>\$</b>	<b>(262,308.30)</b>		
							<b>YTD Sub-Total:</b>	<b>\$</b>	<b>145,221.89</b>
<b>3812 Kitchen Reserve</b>									
01/01/2023	Beginning Balance	\$	59,509.52						
01/31/2023	January 2023 Reserve Funding					\$	2,965.62		
01/01/2023	Reserve Reallocation 2023			\$	29,619.66				
<b>01/31/2023</b>	<b>January Month End Sub-Total</b>	<b>\$</b>	<b>59,509.52</b>	<b>\$</b>	<b>29,619.66</b>	<b>\$</b>	<b>2,965.62</b>	<b>\$</b>	<b>32,855.48</b>
02/28/2023	February 2023 Reserve Funding					\$	2,965.62		
<b>02/28/2023</b>	<b>February Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>2,965.62</b>	<b>\$</b>	<b>2,965.62</b>
03/31/2023	March 2023 Reserve Funding					\$	2,965.62		
<b>03/31/2023</b>	<b>March Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>2,965.62</b>	<b>\$</b>	<b>2,965.62</b>
04/30/2023	April 2023 Reserve Funding					\$	2,965.62		
<b>04/30/2023</b>	<b>April Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>2,965.62</b>	<b>\$</b>	<b>2,965.62</b>
05/31/2023	May 2023 Reserve Funding					\$	2,965.62		
<b>05/31/2022</b>	<b>May Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>2,965.62</b>	<b>\$</b>	<b>2,965.62</b>
							<b>YTD Sub-Total:</b>	<b>\$</b>	<b>44,717.96</b>
<b>3813 Flooring Reserve</b>									
01/01/2023	Beginning Balance	\$	93,704.37						
01/31/2023	January Reserve Funding					\$	4,804.11		
01/01/2023	Reserve Reallocation 2023			\$	48,742.11				
<b>01/31/2023</b>	<b>January Month End Sub-Total</b>	<b>\$</b>	<b>93,704.37</b>	<b>\$</b>	<b>48,742.11</b>	<b>\$</b>	<b>4,804.11</b>	<b>\$</b>	<b>49,766.37</b>
02/28/2023	February 2023 Reserve Funding					\$	4,804.11		
<b>02/28/2023</b>	<b>February Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>4,804.11</b>	<b>\$</b>	<b>4,804.11</b>
03/31/2023	March 2023 Reserve Funding					\$	4,804.11		
<b>03/31/2023</b>	<b>March Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>4,804.11</b>	<b>\$</b>	<b>4,804.11</b>
04/30/2023	April 2023 Reserve Funding					\$	4,804.11		
<b>04/30/2023</b>	<b>April Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>4,804.11</b>	<b>\$</b>	<b>4,804.11</b>
05/31/2023	May 2023 Reserve Funding					\$	4,804.11		
<b>05/31/2022</b>	<b>May Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>4,804.11</b>	<b>\$</b>	<b>4,804.11</b>
							<b>YTD Sub-Total:</b>	<b>\$</b>	<b>68,982.81</b>
<b>3814 Landscape/Hardscape Reserve</b>									
01/01/2023	Beginning Balance	\$	132,135.85						
01/31/2023	January Reserve Funding					\$	6,584.87		
01/01/2023	Reserve Reallocation 2023			\$	65,730.31				
<b>01/31/2023</b>	<b>January Month End Sub-Total</b>	<b>\$</b>	<b>132,135.85</b>	<b>\$</b>	<b>65,730.31</b>	<b>\$</b>	<b>6,584.87</b>	<b>\$</b>	<b>72,990.41</b>
02/28/2023	February 2023 Reserve Funding					\$	6,584.87		
<b>02/28/2023</b>	<b>February Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>6,584.87</b>	<b>\$</b>	<b>6,584.87</b>
03/31/2023	March 2023 Reserve Funding					\$	6,584.87		
<b>03/31/2023</b>	<b>March Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>6,584.87</b>	<b>\$</b>	<b>6,584.87</b>
04/30/2023	April 2023 Reserve Funding					\$	6,584.87		
<b>04/30/2023</b>	<b>April Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>6,584.87</b>	<b>\$</b>	<b>6,584.87</b>
05/31/2023	May 2023 Reserve Funding					\$	6,584.87		
<b>05/31/2022</b>	<b>May Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>6,584.87</b>	<b>\$</b>	<b>6,584.87</b>
							<b>YTD Sub-Total:</b>	<b>\$</b>	<b>99,329.89</b>

**3815 Recreation Facilities Reserves**

		\$	38,872.61			\$	2,226.00		
01/31/2023	January Reserve Funding								
01/01/2023	Reserve Reallocation 2023			\$	11,224.07				
<b>01/31/2023</b>	<b>January Month End Sub-Total</b>	<b>\$</b>	<b>38,872.61</b>	<b>\$</b>	<b>11,224.07</b>	<b>\$</b>	<b>2,226.00</b>	<b>\$</b>	<b>29,874.54</b>
02/28/2023	February 2023 Reserve Funding						2,226.00		
<b>02/28/2023</b>	<b>February Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>2,226.00</b>	<b>\$</b>	<b>2,226.00</b>
03/31/2023	March 2023 Reserve Funding						2,226.00		
<b>03/31/2023</b>	<b>March Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>2,226.00</b>	<b>\$</b>	<b>2,226.00</b>
04/30/2023	April Reserve 2023 Funding						2,226.00		
<b>04/30/2023</b>	<b>April Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>2,226.00</b>	<b>\$</b>	<b>2,226.00</b>
05/31/2023	May Reserve 2023 Funding						2,226.00		
<b>05/31/2022</b>	<b>May Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>2,226.00</b>	<b>\$</b>	<b>2,226.00</b>
							<b>YTD Sub-Total:</b>	<b>\$</b>	<b>38,778.54</b>

**3816 Prior Year Reserves**

01/01/2023	Beginning Balance	\$	-						
01/31/2023	January Reserve Funding						51,547.45		
<b>1/31/2023</b>	<b>January Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>51,547.45</b>	<b>\$</b>	<b>51,547.45</b>
02/28/2023	February 2023 Reserve Funding						51,547.45		
<b>02/28/2023</b>	<b>February Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>51,547.45</b>	<b>\$</b>	<b>51,547.45</b>
03/31/2023	March 2023 Reserve Funding						51,547.45		
<b>03/31/2023</b>	<b>March Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>51,547.45</b>	<b>\$</b>	<b>51,547.45</b>
04/30/2023	April 2023 Reserve Funding						51,547.45		
<b>04/30/2023</b>	<b>April Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>51,547.45</b>	<b>\$</b>	<b>51,547.45</b>
05/31/2023	May 2023 Reserve Funding						51,547.45		
<b>05/31/2023</b>	<b>May Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>51,547.45</b>	<b>\$</b>	<b>51,547.45</b>
							<b>YTD Sub-Total:</b>	<b>\$</b>	<b>257,737.25</b>

**3817 Contingency Reserves**

01/01/2023	Beginning Balance	\$	20,626.87						
01/31/2023	January Reserve Funding						1,051.51		
01/31/2023	Business Account Fee						250.00		
01/01/2023	Reserve Reallocation 2023						2,632.18		
<b>01/31/2023</b>	<b>January Month End Sub-Total</b>	<b>\$</b>	<b>20,626.87</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>3,933.69</b>	<b>\$</b>	<b>24,560.56</b>
02/28/2023	February 2023 Reserve Funding						1,051.51		
<b>02/28/2023</b>	<b>February Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>1,051.51</b>	<b>\$</b>	<b>1,051.51</b>
03/31/2023	March 2023 Reserve Funding						1,051.51		
<b>03/31/2023</b>	<b>March Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>1,051.51</b>	<b>\$</b>	<b>1,051.51</b>
04/30/2023	April 2023 Reserve Funding						1,051.51		
<b>04/30/2023</b>	<b>April Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>1,051.51</b>	<b>\$</b>	<b>1,051.51</b>
05/31/2023	May 2023 Reserve Funding						1,051.51		
<b>05/31/2022</b>	<b>May Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>1,051.51</b>	<b>\$</b>	<b>1,051.51</b>
							<b>YTD Sub-Total:</b>	<b>\$</b>	<b>28,766.60</b>

**3820 Mailboxes**

01/01/2023	Beginning Balance	\$	295.55						
01/31/2023	January Reserve Funding						14.73		
01/01/2023	Reserve Reallocation 2023						74.28		
<b>01/31/2023</b>	<b>January Month End Sub-Total</b>	<b>\$</b>	<b>295.55</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>89.01</b>	<b>\$</b>	<b>384.56</b>
02/28/2023	February 2023 Reserve Funding						14.73		
<b>02/28/2023</b>	<b>February Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>14.73</b>	<b>\$</b>	<b>14.73</b>
03/31/2023	March 2023 Reserve Funding						14.73		
<b>03/31/2023</b>	<b>March Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>14.73</b>	<b>\$</b>	<b>14.73</b>
04/30/2023	April 2023 Reserve Funding						14.73		
<b>04/30/2023</b>	<b>April Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>14.73</b>	<b>\$</b>	<b>14.73</b>
05/31/2023	May 2023 Reserve Funding						14.73		
<b>05/31/2022</b>	<b>May Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>14.73</b>	<b>\$</b>	<b>14.73</b>
							<b>YTD Sub-Total:</b>	<b>\$</b>	<b>443.48</b>

**3821 Monuments**

01/01/2023	Beginning Balance	\$	568.06						
01/31/2023	January Reserve Funding						28.31		
01/01/2023	Reserve Reallocation 2023			\$	213.44				
<b>01/31/2023</b>	<b>January Month End Sub-Total</b>	<b>\$</b>	<b>568.06</b>	<b>\$</b>	<b>213.44</b>	<b>\$</b>	<b>28.31</b>	<b>\$</b>	<b>382.93</b>
02/28/2023	February 2023 Reserve Funding						28.31		
<b>02/28/2023</b>	<b>February Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>28.31</b>	<b>\$</b>	<b>28.31</b>
03/31/2023	March 2023 Reserve Funding						28.31		
<b>03/31/2023</b>	<b>March Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>28.31</b>	<b>\$</b>	<b>28.31</b>
04/30/2023	April 2023 Reserve Funding						28.31		
<b>04/30/2023</b>	<b>April Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>28.31</b>	<b>\$</b>	<b>28.31</b>
05/31/2023	May 2023 Reserve Funding						28.31		
<b>05/31/2022</b>	<b>May Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>28.31</b>	<b>\$</b>	<b>28.31</b>
							<b>YTD Sub-Total:</b>	<b>\$</b>	<b>496.17</b>

**3822 Laundry Equipment**

01/01/2023	Beginning Balance	\$	(1,545.42)						
01/31/2023	January Reserve Funding						62.49		
01/01/2023	Reserve Reallocation 2023						2,085.97		
<b>01/31/2023</b>	<b>January Month End Sub-Total</b>	<b>\$</b>	<b>(1,545.42)</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>2,148.46</b>	<b>\$</b>	<b>603.04</b>
02/28/2023	February 2023 Reserve Funding						62.49		
<b>02/28/2023</b>	<b>February Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>62.49</b>	<b>\$</b>	<b>62.49</b>
03/31/2023	March 2023 Reserve Funding						62.49		
03/06/2023	SA00409535 - Saddleback Appliances - 2 washers and 2 dryers ID #0906 Reserve Project Log			\$	4,865.99				
<b>03/31/2023</b>	<b>March Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>4,865.99</b>	<b>\$</b>	<b>62.49</b>	<b>\$</b>	<b>(4,803.50)</b>
04/30/2023	April 2023 Reserve Funding						62.49		
<b>04/30/2023</b>	<b>April Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>62.49</b>	<b>\$</b>	<b>62.49</b>
05/31/2023	May 2023 Reserve Funding						62.49		
<b>05/31/2022</b>	<b>May Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>62.49</b>	<b>\$</b>	<b>62.49</b>
							<b>YTD Sub-Total:</b>	<b>\$</b>	<b>(4,012.99)</b>

**3823 Extractors**

01/01/2023	Beginning Balance	\$	623.89						
01/31/2023	January Reserve Funding						31.09		
01/01/2023	Reserve Reallocation 2023						156.64		
<b>01/31/2023</b>	<b>January Month End Sub-Total</b>	<b>\$</b>	<b>623.89</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>187.73</b>	<b>\$</b>	<b>811.62</b>
02/28/2023	February 2023 Reserve Funding						31.09		
<b>02/28/2023</b>	<b>February Month End Sub-Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>31.09</b>	<b>\$</b>	<b>31.09</b>

03/31/2023	March 2023 Reserve Funding				\$	31.09		
<b>03/31/2023</b>	<b>March Month End Sub-Total</b>	\$	-	\$	-	\$	<b>31.09</b>	\$ <b>31.09</b>
04/30/2023	April 2023 Reserve Funding				\$	31.09		
<b>04/30/2023</b>	<b>April Month End Sub-Total</b>	\$	-	\$	-	\$	<b>31.09</b>	\$ <b>31.09</b>
05/31/2023	May 2023 Reserve Funding				\$	31.09		
<b>05/31/2023</b>	<b>May Month End Sub-Total</b>	\$	-	\$	-	\$	<b>31.09</b>	\$ <b>31.09</b>
							<b>YTD Sub-Total:</b>	\$ <b>935.98</b>
<b>3824 Maint Equipment</b>								
01/01/2023	Beginning Balance	\$	7,626.10					
01/31/2023	January Reserve Funding				\$	380.04		
01/01/2023	Reserve Reallocation 2023			\$	3,527.43			
<b>01/31/2023</b>	<b>January Month End Sub-Total</b>	\$	<b>7,626.10</b>	\$	<b>3,527.43</b>	\$	<b>380.04</b>	\$ <b>4,478.71</b>
02/28/2023	February 2023 Reserve Funding				\$	380.04		
02/04/2023	729585299 - The Home Depot Pro - buffer and vacuum backpack			\$	2,199.16			
<b>02/28/2023</b>	<b>February Month End Sub-Total</b>	\$	-	\$	<b>2,199.16</b>	\$	<b>380.04</b>	\$ <b>(1,819.12)</b>
03/31/2023	March 2023 Reserve Funding				\$	380.04		
<b>03/31/2023</b>	<b>March Month End Sub-Total</b>	\$	-	\$	-	\$	<b>380.04</b>	\$ <b>380.04</b>
04/30/2023	April 2023 Reserve Funding				\$	380.04		
<b>04/30/2023</b>	<b>April Month End Sub-Total</b>	\$	-	\$	-	\$	<b>380.04</b>	\$ <b>380.04</b>
05/03/2023	050323 - Cardmember Service - CORP CC				\$	3,247.74		
05/03/2023	050323 - Cardmember Service - CORP CC				\$	3,247.74		
05/03/2023	050323 - Cardmember Service - CORP CC			\$	3,247.74			
05/03/2023	050323 - Cardmember Service - CORP CC			\$	3,247.74			
05/03/2023	050323 - Cardmember Service - CORP CC			\$	3,247.74			
05/31/2023	May 2023 Reserve Funding				\$	380.04		
<b>05/31/2023</b>	<b>May Month End Sub-Total</b>	\$	-	\$	<b>9,743.22</b>	\$	<b>6,875.52</b>	\$ <b>(2,867.70)</b>
							<b>YTD Sub-Total:</b>	\$ <b>551.97</b>
<b>3825 Vehicle/Truck</b>								
01/01/2023	Beginning Balance	\$	1,012.18					
01/31/2023	January Reserve Funding				\$	50.44		
01/01/2023	Reserve Reallocation 2023			\$	141.01			
<b>01/31/2023</b>	<b>January Month End Sub-Total</b>	\$	<b>1,012.18</b>	\$	<b>141.01</b>	\$	<b>50.44</b>	\$ <b>921.61</b>
02/28/2023	February 2023 Reserve Funding				\$	50.44		
<b>02/28/2023</b>	<b>February Month End Sub-Total</b>	\$	-	\$	-	\$	<b>50.44</b>	\$ <b>50.44</b>
03/31/2023	March 2023 Reserve Funding				\$	50.44		
03/01/2023	CL080353 - Dion and Sons Inc. - Gas for company truck			\$	111.61			
<b>03/31/2023</b>	<b>March Month End Sub-Total</b>	\$	-	\$	<b>111.61</b>	\$	<b>50.44</b>	\$ <b>(61.17)</b>
04/30/2023	April 2023 Reserve Funding				\$	50.44		
<b>04/30/2023</b>	<b>April Month End Sub-Total</b>	\$	-	\$	-	\$	<b>50.44</b>	\$ <b>50.44</b>
05/31/2023	May 2023 Reserve Funding				\$	50.44		
05/31/2023	CL080353 - Dion and Sons Inc. - Gas for company truck				\$	111.61		
<b>05/31/2023</b>	<b>May Month End Sub-Total</b>	\$	-	\$	-	\$	<b>162.05</b>	\$ <b>162.05</b>
							<b>YTD Sub-Total:</b>	\$ <b>1,123.37</b>
<b>3826 Loan Interest &amp; Fees</b>								
1/1/2023	Beginning Balance	\$	(73,564.68)					
1/1/2023	Reserve Allocation 2023				\$	73,564.68		
<b>1/31/2023</b>	<b>January Month End Sub-Total</b>	\$	<b>(73,564.68)</b>	\$	-	\$	<b>73,564.68</b>	\$ -
2/1/2023	Reclass Loan Interest/Principal - Jan23			\$	5,907.23			
2/28/2023	Adj Loan Interest/Principal - Jan23				\$	(5,907.23)		
<b>02/28/2023</b>	<b>February Month End Sub-Total</b>	\$	-	\$	<b>5,907.23</b>	\$	<b>(5,907.23)</b>	\$ -
							<b>YTD Sub-Total:</b>	\$ -
<b>3827 Loan Payment</b>								
2/1/2023	Beginning Balance	\$	-					
2/28/2023	January 2023 Principal			\$	14,077.23			
2/28/2023	February 2023 Principal			\$	14,132.99			
<b>2/28/2023</b>	<b>January Month End Sub-Total</b>	\$	-	\$	<b>28,210.22</b>	\$	-	\$ <b>(28,210.22)</b>
3/31/2023	Reclass Loan Interest/Principal - March23			\$	14,749.83			
<b>3/31/2023</b>	<b>March Month End Sub-Total</b>	\$	-	\$	<b>14,749.83</b>			\$ <b>(14,749.83)</b>
4/30/2023	Reclass Loan Interest/Principal - April23			\$	14,247.41			
<b>4/30/2023</b>	<b>April Month End Sub- Total</b>	\$	-	\$	<b>14,247.41</b>			\$ <b>(14,247.41)</b>
5/31/2023	Reclass Loan Interest/Principal - May23			\$	14,487.08			
<b>5/31/2023</b>	<b>May Month End Sub- Total</b>	\$	-	\$	<b>14,487.08</b>	\$	-	\$ <b>(14,487.08)</b>
							<b>YTD Sub-Total:</b>	\$ <b>(71,694.54)</b>
		\$	<b>1,093,912.90</b>	\$	<b>1,205,917.68</b>	\$	<b>1,064,257.67</b>	\$ <b>1,211,213.63</b>

# Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

## Reserve Summary For 1/1/2023 - 5/31/2023

	Beginning Balance	Contributions	Expenditures	Transfers	Ending Balance	Budget	Variance
3102 - Repair & Replacement Reserve	(247,146.28)	-	-	247,146.28	-	-	247,146.28
3120 - Reserve Interest	11,955.30	11,242.79	-	(11,955.30)	11,242.79	-	(712.51)
3136 - Contingency Reserves	-	-	-	-	-	-	-
3166 - General Equipment Reserves	-	-	-	-	-	-	-
3210 - Capital Equipment Reserves	-	-	-	-	-	-	-
3212 - Preventative Maintenance Reserves	-	-	-	-	-	-	-
3216 - Facility Renovation Reserves	(787.43)	-	-	787.43	-	-	787.43
3805 - Loan Reserves	-	-	-	-	-	-	-
3806 - Energy Management Savings Reserve	-	-	-	-	-	-	-
3808 - Roofs/Decks Reserve	340,268.73	84,979.30	-	(186,132.47)	239,115.56	-	(101,153.17)
3809 - Structure Reserves	79,750.08	20,853.00	-	(38,571.19)	62,031.89	-	(17,718.19)
3810 - Paint Reserve	331,986.12	82,837.05	-	(127,378.16)	287,445.01	-	(44,541.11)
3811 - Mechanical/Plumbing/Electrical Rsv	298,021.48	238,573.50	(588,160.78)	196,787.69	145,221.89	-	(152,799.59)
3812 - Kitchen Reserve	59,509.52	14,828.10	-	(29,619.66)	44,717.96	-	(14,791.56)
3813 - Flooring Reserve	93,704.37	24,020.55	-	(48,742.11)	68,982.81	-	(24,721.56)
3814 - Landscape/Hardscape Reserve	132,135.85	32,924.35	-	(65,730.31)	99,329.89	-	(32,805.96)
3815 - Recreation Facilities Reserves	38,872.61	11,130.00	-	(11,224.07)	38,778.54	-	(94.07)
3816 - Prior Year Reserves	-	257,737.25	-	-	257,737.25	-	257,737.25
3817 - Contingency Reserves	20,626.87	5,507.55	-	2,632.18	28,766.60	-	8,139.73
3820 - Mailboxes	295.55	73.65	-	74.28	443.48	-	147.93
3821 - Monuments	568.06	141.55	-	(213.44)	496.17	-	(71.89)
3822 - Laundry Equipment	(1,545.42)	312.45	(4,865.99)	2,085.97	(4,012.99)	-	(2,467.57)
3823 - Extractors	623.89	155.45	-	156.64	935.98	-	312.09
3824 - Maint Equipment	7,626.10	9,688.67	(13,235.37)	(3,527.43)	551.97	-	(7,074.13)
3825 - Vehicle/Truck	1,012.18	465.48	(213.28)	(141.01)	1,123.37	-	111.19
3826 - Loan Interest & Fees	(73,564.68)	5,907.23	(5,907.23)	73,564.68	-	-	73,564.68
3827 - Loan Payment	-	-	(71,694.54)	-	(71,694.54)	-	(71,694.54)
<b>Net Total</b>	<b>\$1,093,912.90</b>	<b>\$801,377.92</b>	<b>(\$684,077.19)</b>	<b>-</b>	<b>\$1,211,213.63</b>	<b>-</b>	<b>\$117,300.73</b>



# Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Statement of Revenues and Expenses 5/1/2023 - 5/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Administration Income</b>							
<b>Income</b>							
4508 - Food Revenue-Alcohol	-	100.00	(100.00)	1,288.16	500.00	788.16	1,200.00
4835 - Misc. Income	278.00	500.00	(222.00)	278.00	2,500.00	(2,222.00)	6,000.00
<b>Total Income</b>	<b>278.00</b>	<b>600.00</b>	<b>(322.00)</b>	<b>1,566.16</b>	<b>3,000.00</b>	<b>(1,433.84)</b>	<b>7,200.00</b>
<b>Total Income</b>	<b>278.00</b>	<b>600.00</b>	<b>(322.00)</b>	<b>1,566.16</b>	<b>3,000.00</b>	<b>(1,433.84)</b>	<b>7,200.00</b>
<b>Administration Expense</b>							
<b>Expense</b>							
5035 - Activities-Decor, Cards, Candy, Prizes	182.11	600.00	417.89	6,836.92	3,000.00	(3,836.92)	7,200.00
5045 - Dues & Subscriptions	-	166.67	166.67	544.97	833.35	288.38	2,000.04
5090 - Office Supplies	3.92	2,000.00	1,996.08	4,803.60	10,000.00	5,196.40	24,000.00
5115 - Web Site Maintenance	-	100.00	100.00	-	500.00	500.00	1,200.00
5200 - Community Events/Relations	-	500.00	500.00	369.19	2,500.00	2,130.81	6,000.00
5210 - Printing & Copying	1,739.67	225.00	(1,514.67)	8,640.10	1,125.00	(7,515.10)	2,700.00
5215 - Postage	182.05	150.00	(32.05)	1,285.80	750.00	(535.80)	1,800.00
5230 - Education/ Training	-	700.00	700.00	4,807.66	3,500.00	(1,307.66)	8,400.00
5235 - Staff Appreciation	-	500.00	500.00	2,698.35	2,500.00	(198.35)	6,000.00
5240 - Entertainment	2,556.16	2,000.00	(556.16)	9,384.79	10,000.00	615.21	24,000.00
5255 - Flowers & Miscellaneous	92.36	60.00	(32.36)	156.88	300.00	143.12	720.00
5270 - Licensing	-	141.67	141.67	-	708.35	708.35	1,700.04
5300 - Salaries & Wages	45,804.91	42,314.25	(3,490.66)	232,975.29	211,571.25	(21,404.04)	507,771.00
5310 - PMP Payroll Mgmt Fee 35%	15,821.71	14,809.99	(1,011.72)	82,562.61	74,049.95	(8,512.66)	177,719.85
6416 - Fitness Room Services	180.00	125.00	(55.00)	180.00	625.00	445.00	1,500.00
6675 - Office Equipment Lease	150.49	568.67	418.18	938.48	2,843.35	1,904.87	6,824.04
7095 - Other Professional Services	832.00	-	(832.00)	1,666.00	-	(1,666.00)	-
7105 - Cost of Sales-Beverage	181.78	175.00	(6.78)	542.28	875.00	332.72	2,100.00
7310 - Recruiting	145.80	65.00	(80.80)	912.22	325.00	(587.22)	780.00
<b>Total Expense</b>	<b>67,872.96</b>	<b>65,201.25</b>	<b>(2,671.71)</b>	<b>359,305.14</b>	<b>326,006.25</b>	<b>(33,298.89)</b>	<b>782,414.97</b>
<b>Total Expense</b>	<b>67,872.96</b>	<b>65,201.25</b>	<b>(2,671.71)</b>	<b>359,305.14</b>	<b>326,006.25</b>	<b>(33,298.89)</b>	<b>782,414.97</b>
<b>Administration Net Total</b>	<b>(67,594.96)</b>	<b>(64,601.25)</b>	<b>(2,993.71)</b>	<b>(357,738.98)</b>	<b>(323,006.25)</b>	<b>(34,732.73)</b>	<b>(775,214.97)</b>



# Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Statement of Revenues and Expenses 5/1/2023 - 5/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Food Service Income</b>							
<b>Income</b>							
4500 - Food Revenue-Guest Meals	2,514.26	1,380.00	1,134.26	7,248.39	6,900.00	348.39	16,560.00
4502 - Food Revenue-Carry Out Lunch	658.88	390.00	268.88	2,431.02	1,950.00	481.02	4,680.00
4503 - Food Revenue-Sunday Brunch	-	1,750.00	(1,750.00)	70.00	8,750.00	(8,680.00)	21,000.00
4505 - Food Revenue-Special Dinner	-	50.00	(50.00)	-	250.00	(250.00)	600.00
4506 - Food Revenue-Birthday Dinner	348.24	405.00	(56.76)	1,481.31	2,025.00	(543.69)	4,860.00
4507 - Food Revenue-Catering	448.00	500.00	(52.00)	7,543.68	2,500.00	5,043.68	6,000.00
4508 - Food Revenue-Alcohol	652.40	-	652.40	652.40	-	652.40	-
4520 - Service Fees Revenue	2,450.26	1,000.00	1,450.26	11,941.60	5,000.00	6,941.60	12,000.00
<b>Total Income</b>	<b>7,072.04</b>	<b>5,475.00</b>	<b>1,597.04</b>	<b>31,368.40</b>	<b>27,375.00</b>	<b>3,993.40</b>	<b>65,700.00</b>
<b>Total Income</b>	<b>7,072.04</b>	<b>5,475.00</b>	<b>1,597.04</b>	<b>31,368.40</b>	<b>27,375.00</b>	<b>3,993.40</b>	<b>65,700.00</b>

## Food Service Expense

<b>Expense</b>							
5015 - Bank Charges	14.84	7.85	(6.99)	78.30	39.25	(39.05)	94.20
5090 - Office Supplies	854.88	800.00	(54.88)	2,200.03	4,000.00	1,799.97	9,600.00
5210 - Printing & Copying	549.81	600.00	50.19	549.81	3,000.00	2,450.19	7,200.00
5215 - Postage	32.37	60.00	27.63	253.05	300.00	46.95	720.00
5230 - Education/ Training	-	166.67	166.67	114.90	833.35	718.45	2,000.04
5235 - Staff Appreciation	-	208.33	208.33	673.80	1,041.65	367.85	2,499.96
5255 - Flowers & Miscellaneous	157.12	50.00	(107.12)	913.35	250.00	(663.35)	600.00
5270 - Licensing	114.83	431.18	316.35	2,177.47	2,155.90	(21.57)	5,174.16
5280 - Travel/ Meals	-	-	-	6,021.16	-	(6,021.16)	-
5285 - Marketing	-	83.33	83.33	-	416.65	416.65	999.96
5460 - Property Insurance Premiums-PL & PD	754.32	756.00	1.68	3,769.27	3,780.00	10.73	9,072.00
6050 - Telephone Service	105.75	50.00	(55.75)	516.82	250.00	(266.82)	600.00
6300 - Permits & Licenses	-	116.25	116.25	860.93	581.25	(279.68)	1,395.00
6555 - Equipment Rental/ Repair & Maint	-	-	-	1,631.28	-	(1,631.28)	-
7100 - Cost of Sales-Food	88,373.60	85,000.00	(3,373.60)	423,739.06	425,000.00	1,260.94	1,020,000.00
7155 - Supervisory Wages F&B	21,308.08	19,592.61	(1,715.47)	94,662.68	97,963.05	3,300.37	235,111.32
7160 - Hourly Wages F&B	80,474.97	83,600.00	3,125.03	381,959.54	418,000.00	36,040.46	1,003,200.00
7170 - Payroll Taxes-F&B	30,873.03	28,955.10	(1,917.93)	144,706.62	144,775.50	68.88	347,461.20
7175 - Health Insurance F&B	8,909.38	8,400.00	(509.38)	39,572.35	42,000.00	2,427.65	100,800.00
7210 - Cleaning Supplies - F & B	1,706.54	2,756.01	1,049.47	13,303.37	13,780.05	476.68	33,072.12
7215 - Computer Services Cost F & B	1,055.61	977.70	(77.91)	5,666.28	4,888.50	(777.78)	11,732.40
7225 - Disposable Supplies	4,119.84	5,566.93	1,447.09	22,011.43	27,834.65	5,823.22	66,803.16
7236 - GSSA	7,711.87	6,748.70	(963.17)	37,564.27	33,743.50	(3,820.77)	80,984.40
7260 - Knife Service	62.00	83.33	21.33	283.40	416.65	133.25	999.96
7265 - Laundry Service	1,429.16	1,666.67	237.51	6,267.54	8,333.35	2,065.81	20,000.04
7280 - Management Contract F&B	3,820.75	3,343.66	(477.09)	18,281.03	16,718.30	(1,562.73)	40,123.92

# Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Statement of Revenues and Expenses 5/1/2023 - 5/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Food Service Expense</b>							
7290 - Miscellaneous Expenses F&B	1,567.55	291.67	(1,275.88)	5,244.69	1,458.35	(3,786.34)	3,500.04
7300 - Postage/ Shipping F&B	473.90	400.00	(73.90)	2,742.28	2,000.00	(742.28)	4,800.00
7310 - Recruiting	-	166.67	166.67	532.00	833.35	301.35	2,000.04
7315 - Smallware F&B	1,927.49	1,250.00	(677.49)	7,569.85	6,250.00	(1,319.85)	15,000.00
7330 - Uniforms F & B	-	-	-	584.68	-	(584.68)	-
7335 - Transportation F&B	-	41.67	41.67	1,993.28	208.35	(1,784.93)	500.04
9095 - Taxes	494.15	541.67	47.52	2,887.19	2,708.35	(178.84)	6,500.04
<b>Total Expense</b>	<b>256,891.84</b>	<b>252,712.00</b>	<b>(4,179.84)</b>	<b>1,229,331.71</b>	<b>1,263,560.00</b>	<b>34,228.29</b>	<b>3,032,544.00</b>
<b>Total Expense</b>	<b>256,891.84</b>	<b>252,712.00</b>	<b>(4,179.84)</b>	<b>1,229,331.71</b>	<b>1,263,560.00</b>	<b>34,228.29</b>	<b>3,032,544.00</b>
<b>Food Service Net Total</b>	<b>(249,819.80)</b>	<b>(247,237.00)</b>	<b>(2,582.80)</b>	<b>(1,197,963.31)</b>	<b>(1,236,185.00)</b>	<b>38,221.69</b>	<b>(2,966,844.00)</b>

# Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

## Statement of Revenues and Expenses 5/1/2023 - 5/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Housekeeping Income</b>							
<b>Income</b>							
4835 - Misc. Income	253.00	200.00	53.00	958.00	1,000.00	(42.00)	2,400.00
<b>Total Income</b>	<b>253.00</b>	<b>200.00</b>	<b>53.00</b>	<b>958.00</b>	<b>1,000.00</b>	<b>(42.00)</b>	<b>2,400.00</b>
<b>Total Income</b>	<b>253.00</b>	<b>200.00</b>	<b>53.00</b>	<b>958.00</b>	<b>1,000.00</b>	<b>(42.00)</b>	<b>2,400.00</b>
<b>Housekeeping Expense</b>							
<b>Expense</b>							
5090 - Office Supplies	-	100.00	100.00	179.48	500.00	320.52	1,200.00
5300 - Salaries & Wages	24,590.97	45,630.67	21,039.70	168,769.14	228,153.35	59,384.21	547,568.04
5310 - PMP Payroll Mgmt Fee 35%	8,588.46	15,970.73	7,382.27	58,296.50	79,853.65	21,557.15	191,648.76
5392 - Health & Welfare-Union	16,823.74	8,034.00	(8,789.74)	42,667.34	40,170.00	(2,497.34)	96,408.00
5396 - Retirement Plan-Union	6,285.81	3,536.00	(2,749.81)	15,200.83	17,680.00	2,479.17	42,432.00
6315 - Uniforms	1,473.50	1,450.00	(23.50)	5,956.78	7,250.00	1,293.22	17,400.00
6635 - Janitorial Supplies & Maintenance	258.44	1,900.00	1,641.56	6,011.31	9,500.00	3,488.69	22,800.00
6636 - Housekeeping Small Equipment	-	250.00	250.00	1,709.80	1,250.00	(459.80)	3,000.00
7095 - Other Professional Services	-	-	-	4,997.46	-	(4,997.46)	-
<b>Total Expense</b>	<b>58,020.92</b>	<b>76,871.40</b>	<b>18,850.48</b>	<b>303,788.64</b>	<b>384,357.00</b>	<b>80,568.36</b>	<b>922,456.80</b>
<b>Total Expense</b>	<b>58,020.92</b>	<b>76,871.40</b>	<b>18,850.48</b>	<b>303,788.64</b>	<b>384,357.00</b>	<b>80,568.36</b>	<b>922,456.80</b>
<b>Housekeeping Net Total</b>	<b>(57,767.92)</b>	<b>(76,671.40)</b>	<b>18,903.48</b>	<b>(302,830.64)</b>	<b>(383,357.00)</b>	<b>80,526.36</b>	<b>(920,056.80)</b>

# Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

## Statement of Revenues and Expenses 5/1/2023 - 5/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Maintenance Expense</b>							
<b>Expense</b>							
5300 - Salaries & Wages	62,927.43	58,525.29	(4,402.14)	294,039.36	292,626.45	(1,412.91)	702,303.48
5310 - PMP Payroll Mgmt Fee 35%	21,972.10	20,483.85	(1,488.25)	102,361.59	102,419.25	57.66	245,806.20
5392 - Health & Welfare-Union	15,529.61	7,364.50	(8,165.11)	40,767.94	36,822.50	(3,945.44)	88,374.00
5396 - Retirement Plan-Union	7,579.91	3,241.33	(4,338.58)	16,235.03	16,206.65	(28.38)	38,895.96
6300 - Permits & Licenses	-	2,500.00	2,500.00	-	12,500.00	12,500.00	30,000.00
6315 - Uniforms	882.41	916.68	34.27	4,584.14	4,583.40	(.74)	11,000.16
6406 - Lighting Services	-	416.67	416.67	490.10	2,083.35	1,593.25	5,000.04
6408 - Elevator Services	550.56	3,100.50	2,549.94	14,101.62	15,502.50	1,400.88	37,206.00
6410 - Equipment Services	2,065.58	916.68	(1,148.90)	4,521.02	4,583.40	62.38	11,000.16
6414 - Fire Prevention & Protection	135.00	2,500.00	2,365.00	3,582.50	12,500.00	8,917.50	30,000.00
6424 - HVAC Services	-	1,666.67	1,666.67	5,112.53	8,333.35	3,220.82	20,000.04
6434 - Pest Control	1,952.04	750.00	(1,202.04)	8,874.42	3,750.00	(5,124.42)	9,000.00
6444 - Water Treatment Services	725.00	1,250.00	525.00	4,350.00	6,250.00	1,900.00	15,000.00
6510 - Boiler Repair & Maintenance	-	625.00	625.00	2,277.28	3,125.00	847.72	7,500.00
6515 - Building Repair & Maintenance	1,425.66	1,833.33	407.67	8,173.66	9,166.65	992.99	21,999.96
6530 - Common Area Repair & Maintenance	2,206.45	850.00	(1,356.45)	4,105.78	4,250.00	144.22	10,200.00
6545 - Electrical Supplies/Repair & Maintenance	1,327.33	1,666.67	339.34	4,346.30	8,333.35	3,987.05	20,000.04
6555 - Equipment Rental/ Repair & Maint	561.72	1,666.67	1,104.95	5,981.19	8,333.35	2,352.16	20,000.04
6565 - Fire System Repair & Maintenance	-	416.67	416.67	986.38	2,083.35	1,096.97	5,000.04
6585 - Fountain/Pond/Lake Repair & Maint	-	41.67	41.67	-	208.35	208.35	500.04
6605 - Generator Repair & Maintenance	-	450.00	450.00	-	2,250.00	2,250.00	5,400.00
6625 - HVAC Supplies/ Repair & Maintenance	-	1,500.00	1,500.00	7,535.41	7,500.00	(35.41)	18,000.00
6635 - Janitorial Supplies & Maintenance	688.20	2,500.00	1,811.80	6,623.10	12,500.00	5,876.90	30,000.00
6645 - Locks & Keys Repair & Maintenance	1,134.14	416.67	(717.47)	1,847.78	2,083.35	235.57	5,000.04
6670 - Mechanical Systems Services & Supply	-	166.67	166.67	-	833.35	833.35	2,000.04
6672 - Mold Remediation	-	416.67	416.67	824.46	2,083.35	1,258.89	5,000.04
6680 - Painting Services & Supplies	1,246.25	1,250.00	3.75	3,478.46	6,250.00	2,771.54	15,000.00
6695 - Plumbing Supplies/Repair & Maintenance	5,219.55	4,166.67	(1,052.88)	14,652.80	20,833.35	6,180.55	50,000.04
6795 - Other Supplies/ Repair & Maintenance	1,024.93	1,900.00	875.07	6,942.80	9,500.00	2,557.20	22,800.00
<b>Total Expense</b>	<b>129,153.87</b>	<b>123,498.86</b>	<b>(5,655.01)</b>	<b>566,795.65</b>	<b>617,494.30</b>	<b>50,698.65</b>	<b>1,481,986.32</b>
<b>Total Expense</b>	<b>129,153.87</b>	<b>123,498.86</b>	<b>(5,655.01)</b>	<b>566,795.65</b>	<b>617,494.30</b>	<b>50,698.65</b>	<b>1,481,986.32</b>
<b>Maintenance Net Total</b>	<b>(129,153.87)</b>	<b>(123,498.86)</b>	<b>(5,655.01)</b>	<b>(566,795.65)</b>	<b>(617,494.30)</b>	<b>50,698.65</b>	<b>(1,481,986.32)</b>

# Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

## Statement of Revenues and Expenses 5/1/2023 - 5/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4100 - Residential Assessments	838,759.29	838,759.11	.18	4,193,796.45	4,193,795.55	.90	10,065,109.27
4101 - Residential Additional Occupant Fees	30,353.50	29,460.65	892.85	160,695.00	147,303.25	13,391.75	353,527.85
4103 - HOA Owned Unit Rental Fees	52,722.10	57,500.00	(4,777.90)	292,470.80	287,500.00	4,970.80	690,000.00
4105 - Income from sale of HOA owned units	19,669.55	2,500.00	17,169.55	113,080.94	12,500.00	100,580.94	30,000.00
4120 - Reserve Interest	3,340.00	2,721.63	618.37	11,242.79	13,608.15	(2,365.36)	32,659.56
4400 - Late Fee	2,429.15	2,200.00	229.15	11,442.50	11,000.00	442.50	26,400.00
4405 - Late Interest	5,303.30	6,500.00	(1,196.70)	26,519.40	32,500.00	(5,980.60)	78,000.00
4407 - Guest Suite Rental Fees	1,519.65	500.00	1,019.65	8,839.25	2,500.00	6,339.25	6,000.00
4427 - Foreclosure Processing Fees	-	75.00	(75.00)	150.00	375.00	(225.00)	900.00
4460 - Title Check Fees	90.00	-	90.00	135.00	-	135.00	-
4500 - Food Revenue-Guest Meals	71.00	-	71.00	255.00	-	255.00	-
4507 - Food Revenue-Catering	-	-	-	648.00	-	648.00	-
4520 - Service Fees Revenue	60.23	-	60.23	772.73	-	772.73	-
4640 - NSF Fees	105.00	50.00	55.00	255.00	250.00	5.00	600.00
4650 - Move in/ Move Out Fees	2,100.00	1,300.00	800.00	9,375.00	6,500.00	2,875.00	15,600.00
4655 - Pet Fees	35.00	65.00	(30.00)	595.00	325.00	270.00	780.00
4660 - Photocopy Income	12.35	30.00	(17.65)	180.81	150.00	30.81	360.00
4676 - Key Fees	1,039.70	120.00	919.70	1,537.25	600.00	937.25	1,440.00
4679 - Pre-Lien Fee	550.00	-	550.00	800.00	-	800.00	-
4680 - Lien Fees	-	-	-	534.25	-	534.25	-
4681 - Lien Release Fee	-	-	-	25.00	-	25.00	-
4800 - Antenna Income	5,058.46	8,700.00	(3,641.54)	33,622.61	43,500.00	(9,877.39)	104,400.00
4801 - Refund Homeowner	(5,493.79)	-	(5,493.79)	1,019.88	-	1,019.88	-
4814 - Reimbursable Repairs	-	-	-	85.00	-	85.00	-
4835 - Misc. Income	1,405.50	-	1,405.50	2,951.50	-	2,951.50	-
<b>Total Income</b>	<b>959,129.99</b>	<b>950,481.39</b>	<b>8,648.60</b>	<b>4,871,029.16</b>	<b>4,752,406.95</b>	<b>118,622.21</b>	<b>11,405,776.68</b>
<b>Total Income</b>	<b>959,129.99</b>	<b>950,481.39</b>	<b>8,648.60</b>	<b>4,871,029.16</b>	<b>4,752,406.95</b>	<b>118,622.21</b>	<b>11,405,776.68</b>

## Operating Expense

<b>Expense</b>							
5010 - Bad Debt	-	3,750.00	3,750.00	848,197.58	18,750.00	(829,447.58)	45,000.00
5015 - Bank Charges	125.00	16.67	(108.33)	4,477.67	83.35	(4,394.32)	200.04
5021 - NSF Charges	175.00	-	(175.00)	300.00	-	(300.00)	-
5070 - Master Association Fee-GRF	68,827.41	68,827.41	-	344,137.05	344,137.05	-	825,928.92
5075 - Advertising	-	833.33	833.33	-	4,166.65	4,166.65	9,999.96
5200 - Community Events/Relations	(552.41)	-	552.41	(646.77)	-	646.77	-
5400 - Insurance Premiums-Common	1,160.41	25,305.33	24,144.92	15,130.73	126,526.65	111,395.92	303,663.96
6000 - Electric Service	69,267.24	38,000.00	(31,267.24)	204,996.70	190,000.00	(14,996.70)	456,000.00
6005 - Gas Service	11,354.82	11,700.00	345.18	154,958.49	58,500.00	(96,458.49)	140,400.00

# Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

## Statement of Revenues and Expenses 5/1/2023 - 5/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
6025 - Water/Sewer Service	12,132.69	15,668.00	3,535.31	58,511.68	78,340.00	19,828.32	188,016.00
6035 - Trash & Recycling Service	4,921.42	2,100.00	(2,821.42)	24,919.18	10,500.00	(14,419.18)	25,200.00
6045 - Cable Service	-	14.17	14.17	-	70.85	70.85	170.04
6050 - Telephone Service	-	500.00	500.00	550.56	2,500.00	1,949.44	6,000.00
6055 - Internet Service	160.61	140.00	(20.61)	759.55	700.00	(59.55)	1,680.00
6110 - Landscape Repair & Maintenance	4,725.20	1,200.00	(3,525.20)	8,719.96	6,000.00	(2,719.96)	14,400.00
6111 - Contract Landscape	5,400.00	6,300.00	900.00	27,000.00	31,500.00	4,500.00	75,600.00
6112 - Tree Trimming	-	1,258.00	1,258.00	-	6,290.00	6,290.00	15,096.00
6300 - Permits & Licenses	-	4,000.00	4,000.00	-	20,000.00	20,000.00	48,000.00
7005 - Consulting Services	-	1,250.00	1,250.00	-	6,250.00	6,250.00	15,000.00
7015 - Financial Services	174.04	2,500.00	2,325.96	650.53	12,500.00	11,849.47	30,000.00
7025 - Legal Services-Collection	4,859.79	3,750.00	(1,109.79)	26,836.24	18,750.00	(8,086.24)	45,000.00
7030 - Legal Services-General Counsel	-	3,750.00	3,750.00	2,340.00	18,750.00	16,410.00	45,000.00
7040 - Management Fees	10,449.00	10,449.00	-	52,245.00	52,245.00	-	125,388.00
7095 - Other Professional Services	-	-	-	566.21	-	(566.21)	-
7900 - HOA Owned Unit Assessment	50,456.32	55,000.00	4,543.68	293,350.50	275,000.00	(18,350.50)	660,000.00
8905 - Owned Unit Repair & Maintenance	-	5,000.00	5,000.00	-	25,000.00	25,000.00	60,000.00
8906 - HOA Owned Unit Resale Expense	384.60	300.00	(84.60)	1,665.45	1,500.00	(165.45)	3,600.00
8910 - Property/Real Estate Tax	-	300.00	300.00	-	1,500.00	1,500.00	3,600.00
9000 - Federal Income Tax	-	1,667.00	1,667.00	3,500.00	8,335.00	4,835.00	20,004.00
9094 - Reserve Loan Payment	(14,487.08)	13,984.00	28,471.08	(71,694.54)	69,920.00	141,614.54	167,808.00
9095 - Taxes	225.00	750.00	525.00	2,363.90	3,750.00	1,386.10	9,000.00
9105 - Reserve Contribution	154,567.23	154,567.23	-	772,836.15	772,836.15	-	1,854,806.76
9120 - Reserve Interest	3,340.00	1,133.08	(2,206.92)	11,242.79	5,665.40	(5,577.39)	13,596.96
9896 - Loan Interest & Fees	5,497.38	4,459.66	(1,037.72)	28,227.76	22,298.30	(5,929.46)	53,515.92
<b>Total Expense</b>	<b>393,163.67</b>	<b>438,472.88</b>	<b>45,309.21</b>	<b>2,816,142.37</b>	<b>2,192,364.40</b>	<b>(623,777.97)</b>	<b>5,261,674.56</b>
<b>Total Expense</b>	<b>393,163.67</b>	<b>438,472.88</b>	<b>45,309.21</b>	<b>2,816,142.37</b>	<b>2,192,364.40</b>	<b>(623,777.97)</b>	<b>5,261,674.56</b>
<b>Operating Net Total</b>	<b>565,966.32</b>	<b>512,008.51</b>	<b>53,957.81</b>	<b>2,054,886.79</b>	<b>2,560,042.55</b>	<b>(505,155.76)</b>	<b>6,144,102.12</b>
<b>Net Total</b>	<b>61,629.77</b>	<b>-</b>	<b>61,629.77</b>	<b>(370,441.79)</b>	<b>-</b>	<b>(370,441.79)</b>	<b>.03</b>

# Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

## Summary Statement of Revenues and Expenses For 5/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Administration Income</b>													
<b>Income</b>													
4508 - Food Revenue-Alcohol	362	323	271	332	-	-	-	-	-	-	-	-	1,288
4835 - Misc. Income	-	-	-	-	278	-	-	-	-	-	-	-	278
<b>Total Income</b>	<b>362</b>	<b>323</b>	<b>271</b>	<b>332</b>	<b>278</b>	-	-	-	-	-	-	-	<b>1,566</b>
<b>Total Income</b>	<b>362</b>	<b>323</b>	<b>271</b>	<b>332</b>	<b>278</b>	-	-	-	-	-	-	-	<b>1,566</b>

<b>Administration Expense</b>													
<b>Expense</b>													
5035 - Activities-Decor, Cards, Candy, Prizes	5,485	75	956	138	182	-	-	-	-	-	-	-	6,837
5045 - Dues & Subscriptions	-	345	-	200	-	-	-	-	-	-	-	-	545
5090 - Office Supplies	5,108	(2,483)	-	2,175	4	-	-	-	-	-	-	-	4,804
5200 - Community Events/Relations	-	-	933	(563)	-	-	-	-	-	-	-	-	369
5210 - Printing & Copying	2,865	2,028	1,370	637	1,740	-	-	-	-	-	-	-	8,640
5215 - Postage	772	314	18	-	182	-	-	-	-	-	-	-	1,286
5230 - Education/ Training	-	4,300	39	469	-	-	-	-	-	-	-	-	4,808
5235 - Staff Appreciation	3,637	(1,819)	-	880	-	-	-	-	-	-	-	-	2,698
5240 - Entertainment	807	2,191	985	2,845	2,556	-	-	-	-	-	-	-	9,385
5255 - Flowers & Miscellaneous	-	38	23	4	92	-	-	-	-	-	-	-	157
5300 - Salaries & Wages	47,058	50,266	44,638	45,208	45,805	-	-	-	-	-	-	-	232,975
5310 - PMP Payroll Mgmt Fee 35%	17,702	17,593	15,623	15,823	15,822	-	-	-	-	-	-	-	82,563
6416 - Fitness Room Services	-	-	-	-	180	-	-	-	-	-	-	-	180
6675 - Office Equipment Lease	81	-	31	676	150	-	-	-	-	-	-	-	938
7095 - Other Professional Services	-	417	417	-	832	-	-	-	-	-	-	-	1,666
7105 - Cost of Sales-Beverage	402	(201)	-	160	182	-	-	-	-	-	-	-	542
7310 - Recruiting	11	479	277	-	146	-	-	-	-	-	-	-	912
<b>Total Expense</b>	<b>83,929</b>	<b>73,544</b>	<b>65,310</b>	<b>68,650</b>	<b>67,873</b>	-	-	-	-	-	-	-	<b>359,305</b>
<b>Total Expense</b>	<b>83,929</b>	<b>73,544</b>	<b>65,310</b>	<b>68,650</b>	<b>67,873</b>	-	-	-	-	-	-	-	<b>359,305</b>



# Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

## Summary Statement of Revenues and Expenses For 5/31/2023

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	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Administration Net Total	(\$83,566)	(\$73,220)	(\$65,039)	(\$68,319)	(\$67,595)	-	-	-	-	-	-	-	(\$357,739)

# Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

## Summary Statement of Revenues and Expenses For 5/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Food Service Income</b>													
<b>Income</b>													
4500 - Food Revenue-Guest Meals	1,118	771	781	2,065	2,514	-	-	-	-	-	-	-	7,248
4502 - Food Revenue-Carry Out Lunch	352	528	487	405	659	-	-	-	-	-	-	-	2,431
4503 - Food Revenue-Sunday Brunch	-	-	-	70	-	-	-	-	-	-	-	-	70
4506 - Food Revenue-Birthday Dinner	229	307	188	409	348	-	-	-	-	-	-	-	1,481
4507 - Food Revenue-Catering	-	5,127	738	1,232	448	-	-	-	-	-	-	-	7,544
4508 - Food Revenue-Alcohol	-	-	-	-	652	-	-	-	-	-	-	-	652
4520 - Service Fees Revenue	2,747	2,337	2,164	2,243	2,450	-	-	-	-	-	-	-	11,942
<b>Total Income</b>	<b>4,446</b>	<b>9,069</b>	<b>4,358</b>	<b>6,423</b>	<b>7,072</b>	-	-	-	-	-	-	-	<b>31,368</b>
<b>Total Income</b>	<b>4,446</b>	<b>9,069</b>	<b>4,358</b>	<b>6,423</b>	<b>7,072</b>	-	-	-	-	-	-	-	<b>31,368</b>

<b>Food Service Expense</b>													
<b>Expense</b>													
5015 - Bank Charges	30	15	9	11	15	-	-	-	-	-	-	-	78
5090 - Office Supplies	401	416	124	405	855	-	-	-	-	-	-	-	2,200
5210 - Printing & Copying	-	-	-	-	550	-	-	-	-	-	-	-	550
5215 - Postage	86	34	34	67	32	-	-	-	-	-	-	-	253
5230 - Education/ Training	25	-	16	74	-	-	-	-	-	-	-	-	115
5235 - Staff Appreciation	129	89	46	411	-	-	-	-	-	-	-	-	674
5255 - Flowers & Miscellaneous	61	10	685	-	157	-	-	-	-	-	-	-	913
5270 - Licensing	115	-	115	1,833	115	-	-	-	-	-	-	-	2,177
5280 - Travel/ Meals	-	-	2,610	3,411	-	-	-	-	-	-	-	-	6,021
5460 - Property Insurance Premiums-PL & PD	755	753	753	753	754	-	-	-	-	-	-	-	3,769
6050 - Telephone Service	49	210	104	48	106	-	-	-	-	-	-	-	517
6300 - Permits & Licenses	-	-	-	861	-	-	-	-	-	-	-	-	861
6555 - Equipment Rental/ Repair & Maint	-	-	1,021	611	-	-	-	-	-	-	-	-	1,631
7100 - Cost of Sales-Food	85,638	75,558	92,476	81,694	88,374	-	-	-	-	-	-	-	423,739
7155 - Supervisory Wages F&B	17,176	20,026	19,378	16,775	21,308	-	-	-	-	-	-	-	94,663

# Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

## Summary Statement of Revenues and Expenses For 5/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Food Service Expense</b>													
7160 - Hourly Wages F&B	76,837	73,855	73,377	77,416	80,475	-	-	-	-	-	-	-	381,960
7170 - Payroll Taxes-F&B	29,149	27,056	28,080	29,549	30,873	-	-	-	-	-	-	-	144,707
7175 - Health Insurance F&B	7,178	8,372	8,100	7,014	8,909	-	-	-	-	-	-	-	39,572
7210 - Cleaning Supplies - F & B	2,101	4,308	1,660	3,528	1,707	-	-	-	-	-	-	-	13,303
7215 - Computer Services Cost F & B	1,110	1,144	1,251	1,105	1,056	-	-	-	-	-	-	-	5,666
7225 - Disposable Supplies	6,580	3,416	3,844	4,051	4,120	-	-	-	-	-	-	-	22,011
7236 - GSSA	7,712	6,966	7,712	7,463	7,712	-	-	-	-	-	-	-	37,564
7260 - Knife Service	43	56	62	60	62	-	-	-	-	-	-	-	283
7265 - Laundry Service	971	1,211	1,761	896	1,429	-	-	-	-	-	-	-	6,268
7280 - Management Contract F&B	3,821	3,451	3,821	3,368	3,821	-	-	-	-	-	-	-	18,281
7290 - Miscellaneous Expenses F&B	1,396	457	1,823	-	1,568	-	-	-	-	-	-	-	5,245
7300 - Postage/ Shipping F&B	519	468	654	628	474	-	-	-	-	-	-	-	2,742
7310 - Recruiting	-	114	76	342	-	-	-	-	-	-	-	-	532
7315 - Smallware F&B	2,192	1,950	1,021	479	1,927	-	-	-	-	-	-	-	7,570
7330 - Uniforms F & B	-	-	-	585	-	-	-	-	-	-	-	-	585
7335 - Transportation F&B	-	1,993	-	-	-	-	-	-	-	-	-	-	1,993
9095 - Taxes	605	778	508	502	494	-	-	-	-	-	-	-	2,887
<b>Total Expense</b>	<b>244,678</b>	<b>232,704</b>	<b>251,120</b>	<b>243,938</b>	<b>256,892</b>	-	-	-	-	-	-	-	<b>1,229,332</b>
<b>Total Expense</b>	<b>244,678</b>	<b>232,704</b>	<b>251,120</b>	<b>243,938</b>	<b>256,892</b>	-	-	-	-	-	-	-	<b>1,229,332</b>
<b>Food Service Net Total</b>	<b>(\$240,232)</b>	<b>(\$223,635)</b>	<b>(\$246,762)</b>	<b>(\$237,515)</b>	<b>(\$249,820)</b>	-	-	-	-	-	-	-	<b>(\$1,197,963)</b>

# Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

## Summary Statement of Revenues and Expenses For 5/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Housekeeping Income</b>													
<b>Income</b>													
4835 - Misc. Income	-	100	375	230	253	-	-	-	-	-	-	-	958
<b>Total Income</b>	<b>-</b>	<b>100</b>	<b>375</b>	<b>230</b>	<b>253</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>958</b>
<b>Total Income</b>	<b>-</b>	<b>100</b>	<b>375</b>	<b>230</b>	<b>253</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>958</b>
<b>Housekeeping Expense</b>													
<b>Expense</b>													
5090 - Office Supplies	-	-	-	179	-	-	-	-	-	-	-	-	179
5300 - Salaries & Wages	33,878	43,779	37,222	29,299	24,591	-	-	-	-	-	-	-	168,769
5310 - PMP Payroll Mgmt Fee 35%	11,085	15,323	13,028	10,273	8,588	-	-	-	-	-	-	-	58,297
5392 - Health & Welfare-Union	7,868	9,072	8,904	-	16,824	-	-	-	-	-	-	-	42,667
5396 - Retirement Plan-Union	3,372	3,134	2,409	-	6,286	-	-	-	-	-	-	-	15,201
6315 - Uniforms	1,060	1,137	1,135	1,152	1,474	-	-	-	-	-	-	-	5,957
6635 - Janitorial Supplies & Maintenance	277	1,599	591	3,287	258	-	-	-	-	-	-	-	6,011
6636 - Housekeeping Small Equipment	-	1,227	483	-	-	-	-	-	-	-	-	-	1,710
7095 - Other Professional Services	-	-	870	4,127	-	-	-	-	-	-	-	-	4,997
<b>Total Expense</b>	<b>57,541</b>	<b>75,270</b>	<b>64,640</b>	<b>48,316</b>	<b>58,021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>303,789</b>
<b>Total Expense</b>	<b>57,541</b>	<b>75,270</b>	<b>64,640</b>	<b>48,316</b>	<b>58,021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>303,789</b>
<b>Housekeeping Net Total</b>	<b>(\$57,541)</b>	<b>(\$75,170)</b>	<b>(\$64,265)</b>	<b>(\$48,086)</b>	<b>(\$57,768)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(\$302,831)</b>

# Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

## Summary Statement of Revenues and Expenses For 5/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Maintenance Expense</b>													
<b>Expense</b>													
5300 - Salaries & Wages	56,157	65,181	52,432	57,342	62,927	-	-	-	-	-	-	-	294,039
5310 - PMP Payroll Mgmt Fee 35%	19,103	22,813	18,351	20,122	21,972	-	-	-	-	-	-	-	102,362
5392 - Health & Welfare-Union	7,263	9,072	8,904	-	15,530	-	-	-	-	-	-	-	40,768
5396 - Retirement Plan-Union	3,113	3,134	2,409	-	7,580	-	-	-	-	-	-	-	16,235
6315 - Uniforms	1,367	519	1,116	700	882	-	-	-	-	-	-	-	4,584
6406 - Lighting Services	-	490	-	-	-	-	-	-	-	-	-	-	490
6408 - Elevator Services	3,062	7,427	3,062	-	551	-	-	-	-	-	-	-	14,102
6410 - Equipment Services	-	-	1,919	537	2,066	-	-	-	-	-	-	-	4,521
6414 - Fire Prevention & Protection	3,125	323	-	-	135	-	-	-	-	-	-	-	3,583
6424 - HVAC Services	3,334	1,779	-	-	-	-	-	-	-	-	-	-	5,113
6434 - Pest Control	1,176	4,520	976	250	1,952	-	-	-	-	-	-	-	8,874
6444 - Water Treatment Services	1,450	-	2,175	-	725	-	-	-	-	-	-	-	4,350
6510 - Boiler Repair & Maintenance	2,277	-	-	-	-	-	-	-	-	-	-	-	2,277
6515 - Building Repair & Maintenance	2,808	498	2,445	996	1,426	-	-	-	-	-	-	-	8,174
6530 - Common Area Repair & Maintenance	1,265	-	634	-	2,206	-	-	-	-	-	-	-	4,106
6545 - Electrical Supplies/Repair & Maintenance	1,410	118	1,491	-	1,327	-	-	-	-	-	-	-	4,346
6555 - Equipment Rental/ Repair & Maint	1,644	1,816	1,960	-	562	-	-	-	-	-	-	-	5,981
6565 - Fire System Repair & Maintenance	-	-	-	986	-	-	-	-	-	-	-	-	986
6625 - HVAC Supplies/ Repair & Maintenance	725	-	490	6,321	-	-	-	-	-	-	-	-	7,535
6635 - Janitorial Supplies & Maintenance	852	3,610	887	586	688	-	-	-	-	-	-	-	6,623
6645 - Locks & Keys Repair & Maintenance	113	601	-	-	1,134	-	-	-	-	-	-	-	1,848
6672 - Mold Remediation	-	-	-	824	-	-	-	-	-	-	-	-	824
6680 - Painting Services & Supplies	400	630	1,202	-	1,246	-	-	-	-	-	-	-	3,478
6695 - Plumbing Supplies/Repair & Maintenance	3,036	409	5,989	-	5,220	-	-	-	-	-	-	-	14,653

# Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

## Summary Statement of Revenues and Expenses For 5/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Maintenance Expense</b>													
6795 - Other Supplies/ Repair & Maintenance	2,365	693	1,465	1,395	1,025	-	-	-	-	-	-	-	6,943
<b>Total Expense</b>	<b>116,044</b>	<b>123,633</b>	<b>107,905</b>	<b>90,059</b>	<b>129,154</b>	-	-	-	-	-	-	-	<b>566,796</b>
<b>Total Expense</b>	<b>116,044</b>	<b>123,633</b>	<b>107,905</b>	<b>90,059</b>	<b>129,154</b>	-	-	-	-	-	-	-	<b>566,796</b>
<b>Maintenance Net Total</b>	<b>(\$116,044)</b>	<b>(\$123,633)</b>	<b>(\$107,905)</b>	<b>(\$90,059)</b>	<b>(\$129,154)</b>	-	-	-	-	-	-	-	<b>(\$566,796)</b>

# Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

## Summary Statement of Revenues and Expenses For 5/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Operating Income</b>													
<b>Income</b>													
4100 - Residential Assessments	838,759	838,759	838,759	838,759	838,759	-	-	-	-	-	-	-	4,193,796
4101 - Residential Additional Occupant Fees	33,925	33,032	31,246	32,139	30,354	-	-	-	-	-	-	-	160,695
4103 - HOA Owned Unit Rental Fees	67,430	64,926	52,480	54,913	52,722	-	-	-	-	-	-	-	292,471
4105 - Income from sale of HOA owned units	71,970	-	21,442	-	19,670	-	-	-	-	-	-	-	113,081
4120 - Reserve Interest	2,866	1,378	1,577	2,082	3,340	-	-	-	-	-	-	-	11,243
4400 - Late Fee	2,913	2,366	2,050	1,684	2,429	-	-	-	-	-	-	-	11,443
4405 - Late Interest	6,037	6,275	6,467	2,438	5,303	-	-	-	-	-	-	-	26,519
4407 - Guest Suite Rental Fees	-	3,315	3,175	830	1,520	-	-	-	-	-	-	-	8,839
4427 - Foreclosure Processing Fees	-	150	-	-	-	-	-	-	-	-	-	-	150
4460 - Title Check Fees	-	-	45	-	90	-	-	-	-	-	-	-	135
4500 - Food Revenue-Guest Meals	-	-	-	184	71	-	-	-	-	-	-	-	255
4507 - Food Revenue-Catering	-	-	-	648	-	-	-	-	-	-	-	-	648
4520 - Service Fees Revenue	675	-	38	-	60	-	-	-	-	-	-	-	773
4640 - NSF Fees	15	100	-	35	105	-	-	-	-	-	-	-	255
4650 - Move in/ Move Out Fees	2,250	600	1,950	2,475	2,100	-	-	-	-	-	-	-	9,375
4655 - Pet Fees	315	140	70	35	35	-	-	-	-	-	-	-	595
4660 - Photocopy Income	38	88	20	22	12	-	-	-	-	-	-	-	181
4676 - Key Fees	135	60	127	176	1,040	-	-	-	-	-	-	-	1,537
4679 - Pre-Lien Fee	-	-	250	-	550	-	-	-	-	-	-	-	800
4680 - Lien Fees	-	534	-	-	-	-	-	-	-	-	-	-	534
4681 - Lien Release Fee	-	-	25	-	-	-	-	-	-	-	-	-	25
4800 - Antenna Income	9,124	5,109	7,165	7,165	5,058	-	-	-	-	-	-	-	33,623
4801 - Refund Homeowner	4,199	-	(479)	2,794	(5,494)	-	-	-	-	-	-	-	1,020
4814 - Reimbursable Repairs	-	85	-	-	-	-	-	-	-	-	-	-	85
4835 - Misc. Income	820	250	50	426	1,406	-	-	-	-	-	-	-	2,952
<b>Total Income</b>	<b>1,041,470</b>	<b>957,168</b>	<b>966,457</b>	<b>946,805</b>	<b>959,130</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,871,029</b>



# Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

## Summary Statement of Revenues and Expenses For 5/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Operating Income</b>													
<b>Total Income</b>	<b>1,041,470</b>	<b>957,168</b>	<b>966,457</b>	<b>946,805</b>	<b>959,130</b>	-	-	-	-	-	-	-	<b>4,871,029</b>
<b>Operating Expense</b>													
<b>Expense</b>													
5010 - Bad Debt	603,731	242,371	-	2,096	-	-	-	-	-	-	-	-	848,198
5015 - Bank Charges	-	50	4,303	-	125	-	-	-	-	-	-	-	4,478
5021 - NSF Charges	50	50	25	-	175	-	-	-	-	-	-	-	300
5070 - Master Association Fee-GRF	-	137,655	68,827	68,827	68,827	-	-	-	-	-	-	-	344,137
5200 - Community Events/Relations	-	-	-	(94)	(552)	-	-	-	-	-	-	-	-647
5400 - Insurance Premiums-Common	2,231	-	6,330	5,409	1,160	-	-	-	-	-	-	-	15,131
6000 - Electric Service	67,181	32,563	35,625	360	69,267	-	-	-	-	-	-	-	204,997
6005 - Gas Service	33,351	62,249	30,757	17,246	11,355	-	-	-	-	-	-	-	154,958
6025 - Water/Sewer Service	12,307	11,049	11,113	11,910	12,133	-	-	-	-	-	-	-	58,512
6035 - Trash & Recycling Service	4,828	4,896	4,828	5,445	4,921	-	-	-	-	-	-	-	24,919
6050 - Telephone Service	-	551	-	-	-	-	-	-	-	-	-	-	551
6055 - Internet Service	139	139	161	161	161	-	-	-	-	-	-	-	760
6110 - Landscape Repair & Maintenance	2,955	1,040	-	-	4,725	-	-	-	-	-	-	-	8,720
6111 - Contract Landscape	5,400	-	10,800	5,400	5,400	-	-	-	-	-	-	-	27,000
7015 - Financial Services	73	109	135	160	174	-	-	-	-	-	-	-	651
7025 - Legal Services-Collection	2,612	1,732	8,232	9,400	4,860	-	-	-	-	-	-	-	26,836
7030 - Legal Services-General Counsel	-	225	-	2,115	-	-	-	-	-	-	-	-	2,340
7040 - Management Fees	9,983	9,983	11,381	10,449	10,449	-	-	-	-	-	-	-	52,245
7095 - Other Professional Services	548	18	-	-	-	-	-	-	-	-	-	-	566
7900 - HOA Owned Unit Assessment	68,312	63,304	58,277	53,002	50,456	-	-	-	-	-	-	-	293,351
8906 - HOA Owned Unit Resale Expense	-	-	1,281	-	385	-	-	-	-	-	-	-	1,665
9000 - Federal Income Tax	-	-	-	3,500	-	-	-	-	-	-	-	-	3,500
9094 - Reserve Loan Payment	-	(28,210)	(14,750)	(14,247)	(14,487)	-	-	-	-	-	-	-	-71,695
9095 - Taxes	-	-	939	1,200	225	-	-	-	-	-	-	-	2,364

# Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

## Summary Statement of Revenues and Expenses For 5/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Operating Expense</b>													
9105 - Reserve Contribution	154,567	154,567	154,567	154,567	154,567	-	-	-	-	-	-	-	772,836
9120 - Reserve Interest	2,866	1,378	1,577	2,082	3,340	-	-	-	-	-	-	-	11,243
9896 - Loan Interest & Fees	-	11,759	5,235	5,737	5,497	-	-	-	-	-	-	-	28,228
<b>Total Expense</b>	<b>971,135</b>	<b>707,477</b>	<b>399,643</b>	<b>344,725</b>	<b>393,164</b>	-	-	-	-	-	-	-	<b>2,816,142</b>
<b>Total Expense</b>	<b>971,135</b>	<b>707,477</b>	<b>399,643</b>	<b>344,725</b>	<b>393,164</b>	-	-	-	-	-	-	-	<b>2,816,142</b>
<b>Operating Net Total</b>	<b>\$70,335</b>	<b>\$249,691</b>	<b>\$566,814</b>	<b>\$602,080</b>	<b>\$565,966</b>	-	-	-	-	-	-	-	<b>\$2,054,887</b>
<b>Net Total</b>	<b>(\$427,049)</b>	<b>(\$245,966)</b>	<b>\$82,843</b>	<b>\$158,101</b>	<b>\$61,630</b>	-	-	-	-	-	-	-	<b>(\$370,442)</b>