

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Balance Sheet For 3/31/2023

Assets - Operating Funds

1001 - Pacific Premier Bank	\$97,041.80	
1006 - PPB Insurance Savings Account	\$30,090.96	
1221 - Petty Cash-Front Desk	\$300.00	

Total Assets - Operating Funds **\$127,432.76**

Reserve Funds

1401 - Pacific Premier Reserves	\$46,688.09	
1425 - Bank of SC 7237	\$32,426.00	
1426 - Bank of SC 7245	\$32,415.84	
1490 - Merrill Lynch - Liquid - 7520	\$772,465.32	
1492 - Merrill Lynch - Investment	\$427,036.30	

Total Reserve Funds **\$1,311,031.55**

Accounts Receivable

1300 - Accounts Receivable	\$1,007,897.49	
1302 - Due from Reserves	(\$73,108.52)	
1305 - AR - Allowance for Bad Debt	(\$603,731.00)	
1345 - Due to Operating	\$73,108.52	

Total Accounts Receivable **\$404,166.49**

Other Current Assets

1700 - Refundable Deposits-Sodexo	\$50,000.00	

Total Other Current Assets **\$50,000.00**

Other Assets

1980 - Beneficial Interest in GRF Trust	\$652,853.31	
1990 - Accum Depr-GRF Trust	(\$419,134.18)	
1995 - Voting Interest in GRF	\$1,868,337.00	

Total Other Assets **\$2,102,056.13**

Total Assets **\$3,994,686.93**

Accrued Expenses & Payroll

2455 - Accrued Vacation	\$35,833.94	

Total Accrued Expenses & Payroll **\$35,833.94**

Liabilities/ Accounts Payable

2019 - Owner Refund	\$299.42	
2020 - Accounts Payable	\$453,617.68	

Total Liabilities/ Accounts Payable **\$453,917.10**

Deposits Held

2036 - Holiday Fund Deposit	\$810.00	
2505 - Security Deposit	\$63,900.31	

Total Deposits Held **\$64,710.31**

Prepaid Assessments

2200 - Prepaid Owner Assessments	\$344,632.52	

Total Prepaid Assessments **\$344,632.52**

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Balance Sheet For 3/31/2023

Capital Reserves

3120 - Reserve Interest	\$5,821.03
3808 - Roofs/Decks Reserve	\$205,123.84
3809 - Structure Reserves	\$53,690.69
3810 - Paint Reserve	\$254,310.19
3811 - Mechanical/Plumbing/Electrical Rsv	\$360,443.49
3812 - Kitchen Reserve	\$38,786.72
3813 - Flooring Reserve	\$59,374.59
3814 - Landscape/Hardscape Reserve	\$86,160.15
3815 - Recreation Facilities Reserves	\$34,326.54
3816 - Prior Year Reserves	\$154,642.35
3817 - Contingency Reserves	\$26,663.58
3820 - Mailboxes	\$414.02
3821 - Monuments	\$439.55
3822 - Laundry Equipment	(\$4,137.97)
3823 - Extractors	\$873.80
3824 - Maint Equipment	\$3,039.63
3825 - Vehicle/Truck	\$910.88
3827 - Loan Payment	(\$42,960.05)

Total Capital Reserves

\$1,237,923.03

Bank of Southern California Loan

3800 - Loan Bank of Southern California #2204	\$1,448,345.41
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Total Bank of Southern California Loan

\$1,448,345.41

Owners Equity-Golden Rain Foundation/ Trust

3460 - Interest from GRF Trust	\$142,971.65
3461 - Voting Interest in GRF	\$1,868,678.00
3462 - Amortization of ADV to GRF Trust	\$12,106.68
3463 - Trust Improvement Reserve	\$37,507.00

Total Owners Equity-Golden Rain Foundation/ Trust

\$2,061,263.33

Owners Equity

3300 - Retained Earnings	(\$1,056,937.65)
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Total Owners Equity

(\$1,056,937.65)

Net Income

3999 - Net Income (Loss)	(\$595,001.06)
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Total Net Income

(\$595,001.06)

Total Liabilities / Equity

\$3,994,686.93

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

GL Trial Balance For 1/1/2023 - 03/31/2023

GL	Date	Description	Beg Balance	Expenses	Contributions	End Balance
3102 Repairs & Replacement Reserves						
	1/1/2023	Beginning Balance	\$ (247,146.28)			
	1/1/2023	Reserve Reallocation 2023			\$ 247,146.28	
	1/31/2023	January Month End Sub-Totals	\$ (247,146.28)	\$ -	\$ 247,146.28	\$ -
					YTD Sub-Total:	\$ -
3120 Reserve Interest						
	01/01/2023	Beginning Balance	\$ 11,955.30			
	01/01/2023	January Interest			\$ 2,857.74	
	01/01/2023	January Interest			\$ 4.13	
	01/01/2023	January Interest			\$ 4.15	
	01/01/2023	Reserve Reallocation 2023		\$ 11,955.30	\$ -	
	01/31/2023	January Month End Sub-Totals	\$ 11,955.30	\$ 11,955.30	\$ 2,866.02	\$ 2,866.02
	02/01/2023	February Interest			\$ 3.73	
	02/02/2023	February Interest			\$ 1,370.66	
	02/03/2023	February Interest			\$ 3.71	
	02/28/2023	February Month End Sub-Total	\$ -	\$ -	\$ 1,378.10	\$ 1,378.10
	03/01/2023	March Interest			\$ 1,572.95	
	03/01/2023	March Interest			\$ 3.96	
	03/31/2023	March Month End Sub-Total	\$ -	\$ -	\$ 1,576.91	\$ 1,576.91
					YTD Sub-Total:	\$ 5,821.03
3216 Facility Renovation Reserves						
	1/1/2023	Beginning Balance	\$ (787.43)			
	1/1/2023	Reserve Reallocation			\$ 787.43	
	1/31/2023	January Month End Sub-Totals	\$ (787.43)	\$ -	\$ 787.43	\$ -
					YTD Sub-Total:	\$ -
3808 Roofs/Decks Reserve						
	01/31/2023	Beginning Balance	\$ 340,268.73			
	01/31/2023	January 2023 Reserve Funding			\$ 16,995.86	
	01/01/2023	Reserve Reallocation 2023		\$ 186,132.47		
	01/31/2023	January Month End Sub-Total	\$ 340,268.73	\$ 186,132.47	\$ 16,995.86	\$ 171,132.12
	02/28/2023	February 2023 Reserve Funding			\$ 16,995.86	
	02/28/2023	February Month End Sub-Total	\$ -	\$ -	\$ 16,995.86	\$ 16,995.86
	03/31/2023	March 2023 Reserve Funding			\$ 16,995.86	
	03/31/2023	March Month End Sub-Total	\$ -	\$ -	\$ 16,995.86	\$ 16,995.86
					YTD Sub-Total:	\$ 205,123.84
3809 Structure Reserves						
	01/01/2023	Beginning Balance	\$ 79,750.08			
	01/31/2023	January 2023 Reserve Funding			\$ 4,170.60	
	01/01/2023	Reserve Reallocation 2023		\$ 38,571.19	\$ -	
	01/31/2023	January Month End Sub-Total	\$ 79,750.08	\$ 38,571.19	\$ 4,170.60	\$ 45,349.49
	02/28/2023	February 2023 Reserve Funding			\$ 4,170.60	
	02/28/2023	February Month End Sub-Total	\$ -	\$ -	\$ 4,170.60	\$ 4,170.60
	03/31/2023	March 2023 Reserve Funding			\$ 4,170.60	
	03/31/2023	March Month End Sub-Total	\$ -	\$ -	\$ 4,170.60	\$ 4,170.60
					YTD Sub-Total:	\$ 53,690.69
3810 Paint Reserve						
	01/01/2023	Beginning Balance	\$ 331,986.12			
	01/31/2023	January 2023 Reserve Funding			\$ 16,567.41	
	01/01/2023	Reserve Reallocation 2023		\$ 127,378.16		
	01/31/2023	January Month End Sub-Total	\$ 331,986.12	\$ 127,378.16	\$ 16,567.41	\$ 221,175.37
	02/28/2023	February 2023 Reserve Funding			\$ 16,567.41	
	02/28/2023	February Month End Sub-Total	\$ -	\$ -	\$ 16,567.41	\$ 16,567.41
	03/31/2023	March 2023 Reserve Funding			\$ 16,567.41	
	03/31/2023	March Month End Sub-Total	\$ -	\$ -	\$ 16,567.41	\$ 16,567.41
					YTD Sub-Total:	\$ 254,310.19
3811 Mechanical/Plumbing/Electrical Rsv						
	01/01/2023	Beginning Balance	\$ 298,021.48			
	01/03/2023	1586 - All County Plumbing		\$ 1,500.00		
	01/03/2023	1574 - All County Plumbing		\$ 4,200.00		
	01/03/2023	1585 - All County Plumbing		\$ 7,200.00		
	01/03/2023	1004 - Atlas Home Design		\$ 1,400.00		
	01/03/2023	1001 - Atlas Home Design		\$ 1,400.00		
	01/03/2023	1002 - Atlas Home Design		\$ 1,700.00		
	01/03/2023	1003 - Atlas Home Design		\$ 2,100.00		
	01/03/2023	1000 - Atlas Home Design		\$ 1,200.00		
	01/03/2023	1583 - All County Plumbing		\$ 30,000.00		
	01/03/2023	15404 - Thermal Concepts		\$ 8,388.00		

01/03/2023	151629 - Thermal Concepts		\$	2,935.81				
01/03/2023	151559 - Thermal Concepts		\$	6,273.97				
01/03/2023	151967 - Thermal Concepts		\$	3,130.00				
01/31/2023	January 2023 Reserve Funding				\$	47,086.70		
01/01/2023	Reserve Reallocation 2023				\$	196,787.69		
01/31/2023	January Month End Sub-Total	\$	298,021.48	\$	71,427.78	\$	243,874.39	
02/01/2023	1601- All County Plumbing - vent pipe 13 series		\$	2,000.00				
02/01/2023	1605 - All County Plumbing - T2 elevator B sum pump installation		\$	2,200.00				
02/01/2023	1604 - All County Plumbing - T2 elevator A sum pump installation		\$	1,400.00				
02/10/2023	P15240-1 - Thermal Concepts, Inc. - Reserve Item # 0401 - 25%		\$	107,868.00				
02/10/2023	10261287 - All Star Plumbing and Fire Sprinkler Inc - A/C riser		\$	29,750.00				
02/10/2023	10289063 - All Star Plumbing and Fire Sprinkler Inc - All Star		\$	3,805.00				
02/28/2023	February 2023 Reserve Funding				\$	47,086.70		
02/28/2022	February Month End Sub-Total	\$	-	\$	147,023.00	\$	47,086.70	
03/03/2023	10350759 - All Star Plumbing and Fire Sprinkler Inc - Unit 553 shower broken drain line.		\$	1,850.00				
03/09/2023	10403495 - All Star Plumbing and Fire Sprinkler Inc - Unit #1353 - pinhole in copper line		\$	450.00				
03/17/2023	10440231 - All Star Plumbing and Fire Sprinkler Inc - A/C riser Replacement 02 series Reserve ID 0482		\$	29,750.00				
03/20/2023	10308903 - All Star Plumbing and Fire Sprinkler Inc - Unit 1056 and 956 broken wet and vent pipes replacement		\$	3,150.00				
03/21/2023	151968 - Thermal Concepts, Inc. - Boiler #2 repair: replacement of Control board, module and pump contactor		\$	6,364.00				
03/21/2023	151948 - Thermal Concepts, Inc. - Cooling Tower VFD #1 replacement which shorted out during power outage		\$	13,971.00				
03/21/2023	10329511 - All Star Plumbing and Fire Sprinkler Inc - unit 806 broken shower elbow replacement/ Unit 1103 broken shower elbow replacement		\$	1,640.00				
03/31/2023	March 2023 Reserve Funding				\$	47,086.70		
03/31/2023	March Month End Sub-Total	\$	-	\$	57,175.00	\$	47,086.70	
							YTD Sub-Total:	\$
								\$
								(10,088.30)
								360,443.49
3812 Kitchen Reserve								
01/01/2023	Beginning Balance	\$	59,509.52					
01/31/2023	January 2023 Reserve Funding				\$	2,965.62		
01/01/2023	Reserve Reallocation 2023			\$	29,619.66			
01/31/2023	January Month End Sub-Total	\$	59,509.52	\$	29,619.66	\$	2,965.62	\$
02/28/2023	February 2023 Reserve Funding				\$	2,965.62		
02/28/2023	February Month End Sub-Total	\$	-	\$	-	\$	2,965.62	\$
03/31/2023	March 2023 Reserve Funding				\$	2,965.62		
03/31/2023	March Month End Sub-Total	\$	-	\$	-	\$	2,965.62	\$
							YTD Sub-Total:	\$
								\$
								38,786.72
3813 Flooring Reserve								
01/01/2023	Beginning Balance	\$	93,704.37					
01/31/2023	January Reserve Funding				\$	4,804.11		
01/01/2023	Reserve Reallocation 2023			\$	48,742.11			
01/31/2023	January Month End Sub-Total	\$	93,704.37	\$	48,742.11	\$	4,804.11	\$
02/28/2023	February 2023 Reserve Funding				\$	4,804.11		
02/28/2023	February Month End Sub-Total	\$	-	\$	-	\$	4,804.11	\$
03/31/2023	March 2023 Reserve Funding				\$	4,804.11		
03/31/2023	March Month End Sub-Total	\$	-	\$	-	\$	4,804.11	\$
							YTD Sub-Total:	\$
								\$
								59,374.59
3814 Landscape/Hardscape Reserve								
01/01/2023	Beginning Balance	\$	132,135.85					
01/31/2023	January Reserve Funding				\$	6,584.87		
01/01/2023	Reserve Reallocation 2023			\$	65,730.31			
01/31/2023	January Month End Sub-Total	\$	132,135.85	\$	65,730.31	\$	6,584.87	\$
02/28/2023	February 2023 Reserve Funding				\$	6,584.87		
02/28/2023	February Month End Sub-Total	\$	-	\$	-	\$	6,584.87	\$
03/31/2023	March 2023 Reserve Funding				\$	6,584.87		
03/31/2023	March Month End Sub-Total	\$	-	\$	-	\$	6,584.87	\$
							YTD Sub-Total:	\$
								\$
								86,160.15
3815 Recreation Facilities Reserves								
		\$	38,872.61					
01/31/2023	January Reserve Funding				\$	2,226.00		
01/01/2023	Reserve Reallocation 2023			\$	11,224.07			
01/31/2023	January Month End Sub-Total	\$	38,872.61	\$	11,224.07	\$	2,226.00	\$
02/28/2023	February 2023 Reserve Funding				\$	2,226.00		
02/28/2023	February Month End Sub-Total	\$	-	\$	-	\$	2,226.00	\$
03/31/2023	March 2023 Reserve Funding				\$	2,226.00		
03/31/2023	March Month End Sub-Total	\$	-	\$	-	\$	2,226.00	\$

					YTD Sub-Total:	\$				34,326.54
3816 Prior Year Reserves										
	01/01/2023	Beginning Balance	\$	-						
	01/31/2023	January Reserve Funding				\$	51,547.45			
	1/31/2023	January Month End Sub-Total	\$	-	\$	-	\$	51,547.45	\$	51,547.45
	02/28/2023	February 2023 Reserve Funding				\$	51,547.45			
	02/28/2023	February Month End Sub-Total		-		-	\$	51,547.45	\$	51,547.45
	03/31/2023	March 2023 Reserve Funding				\$	51,547.45			
	03/31/2023	March Month End Sub-Total	\$	-	\$	-	\$	51,547.45	\$	51,547.45
					YTD Sub-Total:	\$				154,642.35
3817 Contingency Reserves										
	01/01/2023	Beginning Balance	\$	20,626.87						
	01/31/2023	January Reserve Funding				\$	1,051.51			
	01/31/2023	Business Account Fee				\$	250.00			
	01/01/2023	Reserve Reallocation 2023				\$	2,632.18			
	01/31/2023	January Month End Sub-Total	\$	20,626.87	\$	-	\$	3,933.69	\$	24,560.56
	02/28/2023	February 2023 Reserve Funding				\$	1,051.51			
	02/28/2023	February Month End Sub-Total	\$	-	\$	-	\$	1,051.51	\$	1,051.51
	03/31/2023	March 2023 Reserve Funding				\$	1,051.51			
	03/31/2023	March Month End Sub-Total	\$	-	\$	-	\$	1,051.51	\$	1,051.51
					YTD Sub-Total:	\$				26,663.58
3820 Mailboxes										
	01/01/2023	Beginning Balance	\$	295.55						
	01/31/2023	January Reserve Funding				\$	14.73			
	01/01/2023	Reserve Reallocation 2023				\$	74.28			
	01/31/2023	January Month End Sub-Total	\$	295.55	\$	-	\$	89.01	\$	384.56
	02/28/2022	February 2023 Reserve Funding				\$	14.73			
	02/28/2023	February Month End Sub-Total	\$	-	\$	-	\$	14.73	\$	14.73
	03/31/2023	March 2023 Reserve Funding				\$	14.73			
	03/31/2023	March Month End Sub-Total	\$	-	\$	-	\$	14.73	\$	14.73
					YTD Sub-Total:	\$				414.02
3821 Monuments										
	01/01/2023	Beginning Balance	\$	568.06						
	01/31/2023	January Reserve Funding				\$	28.31			
	01/01/2023	Reserve Reallocation 2023				\$	213.44			
	01/31/2023	January Month End Sub-Total	\$	568.06	\$	213.44	\$	28.31	\$	382.93
	02/28/2023	February 2023 Reserve Funding				\$	28.31			
	02/28/2023	February Month End Sub-Total	\$	-	\$	-	\$	28.31	\$	28.31
	03/31/2023	March 2023 Reserve Funding				\$	28.31			
	03/31/2023	March Month End Sub-Total	\$	-	\$	-	\$	28.31	\$	28.31
					YTD Sub-Total:	\$				439.55
3822 Laundry Equipment										
	01/01/2023	Beginning Balance	\$	(1,545.42)						
	01/31/2023	January Reserve Funding				\$	62.49			
	01/01/2023	Reserve Reallocation 2023				\$	2,085.97			
	01/31/2023	January Month End Sub-Total	\$	(1,545.42)	\$	-	\$	2,148.46	\$	603.04
	02/28/2023	February 2023 Reserve Funding				\$	62.49			
	02/28/2023	February Month End Sub-Total	\$	-	\$	-	\$	62.49	\$	62.49
	03/31/2023	March 2023 Reserve Funding				\$	62.49			
	03/06/2023	SA00409535 - Saddleback Appliances - 2 washers and 2 dryers ID #0906 Reserve Project Log				\$	4,865.99			
	03/31/2023	March Month End Sub-Total	\$	-	\$	4,865.99	\$	62.49	\$	(4,803.50)
					YTD Sub-Total:	\$				(4,137.97)
3823 Extractors										
	01/01/2023	Beginning Balance	\$	623.89						
	01/31/2023	January Reserve Funding				\$	31.09			
	01/01/2023	Reserve Reallocation 2023				\$	156.64			
	01/31/2023	January Month End Sub-Total	\$	623.89	\$	-	\$	187.73	\$	811.62
	02/28/2023	February 2023 Reserve Funding				\$	31.09			
	02/28/2023	February Month End Sub-Total	\$	-	\$	-	\$	31.09	\$	31.09
	03/31/2023	March 2023 Reserve Funding				\$	31.09			
	03/31/2023	March Month End Sub-Total	\$	-	\$	-	\$	31.09	\$	31.09
					YTD Sub-Total:	\$				873.80
3824 Maint Equipment										
	01/01/2023	Beginning Balance	\$	7,626.10						
	01/31/2023	January Reserve Funding				\$	380.04			
	01/01/2023	Reserve Reallocation 2023				\$	3,527.43			
	01/31/2023	January Month End Sub-Total	\$	7,626.10	\$	3,527.43	\$	380.04	\$	4,478.71
	02/28/2023	February 2023 Reserve Funding				\$	380.04			
	02/04/2023	729585299 - The Home Depot Pro - buffer and vacuum backpack				\$	2,199.16			
	02/28/2023	February Month End Sub-Total	\$	-	\$	2,199.16	\$	380.04	\$	(1,819.12)
	03/31/2023	March 2023 Reserve Funding				\$	380.04			
	03/31/2023	March Month End Sub-Total	\$	-	\$	-	\$	380.04	\$	380.04

					YTD Sub-Total:	\$	3,039.63
3825 Vehicle/Truck							
01/01/2023	Beginning Balance	\$	1,012.18				
01/31/2023	January Reserve Funding			\$	50.44		
01/01/2023	Reserve Reallocation 2023			\$	141.01		
01/31/2023	January Month End Sub-Total	\$	1,012.18	\$	141.01	\$	50.44
02/28/2023	February 2023 Reserve Funding			\$	50.44		
02/28/2023	February Month End Sub-Total	\$	-	\$	-	\$	50.44
03/31/2023	March 2023 Reserve Funding			\$	50.44		
03/01/2023	CL080353 - Dion and Sons Inc. - Gas for company truck			\$	111.61		
03/31/2023	March Month End Sub-Total	\$	-	\$	111.61	\$	50.44
					YTD Sub-Total:	\$	910.88
3826 Loan Interest & Fees							
1/1/2023	Beginning Balance	\$	(73,564.68)				
1/1/2023	Reserve Allocation 2023			\$	73,564.68		
1/31/2023	January Month End Sub-Total	\$	(73,564.68)	\$	-	\$	73,564.68
2/1/2023	Reclass Loan Interest/Principal - Jan23			\$	5,907.23		
2/28/2023	Adj Loan Interest/Principal - Jan23			\$	(5,907.23)		
02/28/2023	February Month End Sub-Total	\$	-	\$	5,907.23	\$	(5,907.23)
					YTD Sub-Total:	\$	-
3827 Loan Payment							
2/1/2023	Beginning Balance	\$	-				
2/28/2023	January 2023 Principal			\$	14,077.23		
2/28/2023	February 2023 Principal			\$	14,132.99		
2/28/2023	January Month End Sub-Total	\$	-	\$	28,210.22	\$	-
3/31/2023	Reclass Loan Interest/Principal - March23			\$	14,749.83		
3/31/2023	March Month End Sub-Total	\$	-	\$	14,749.83	\$	(14,749.83)
					YTD Sub-Total:	\$	(42,960.05)
					\$	1,093,912.90	\$
					\$	854,904.97	\$
					\$	739,954.36	\$
					\$	1,237,923.03	

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Reserve Summary For 1/1/2023 - 3/31/2023

	Beginning Balance	Contributions	Expenditures	Transfers	Ending Balance	Budget	Variance
3102 - Repair & Replacement Reserve	(247,146.28)	-	-	247,146.28	-	-	-
3120 - Reserve Interest	11,955.30	5,821.03	-	(11,955.30)	5,821.03	-	5,821.03
3136 - Contingency Reserves	-	-	-	-	-	-	-
3166 - General Equipment Reserves	-	-	-	-	-	-	-
3210 - Capital Equipment Reserves	-	-	-	-	-	-	-
3212 - Preventative Maintenance Reserves	-	-	-	-	-	-	-
3216 - Facility Renovation Reserves	(787.43)	-	-	787.43	-	-	-
3805 - Loan Reserves	-	-	-	-	-	-	-
3806 - Energy Management Savings Reserve	-	-	-	-	-	-	-
3808 - Roofs/Decks Reserve	340,268.73	50,987.58	-	(186,132.47)	205,123.84	-	50,987.58
3809 - Structure Reserves	79,750.08	12,511.80	-	(38,571.19)	53,690.69	-	12,511.80
3810 - Paint Reserve	331,986.12	49,702.23	-	(127,378.16)	254,310.19	-	49,702.23
3811 - Mechanical/Plumbing/Electrical Rsv	298,021.48	141,260.10	(275,625.78)	196,787.69	360,443.49	-	141,260.10
3812 - Kitchen Reserve	59,509.52	8,896.86	-	(29,619.66)	38,786.72	-	8,896.86
3813 - Flooring Reserve	93,704.37	14,412.33	-	(48,742.11)	59,374.59	-	14,412.33
3814 - Landscape/Hardscape Reserve	132,135.85	19,754.61	-	(65,730.31)	86,160.15	-	19,754.61
3815 - Recreation Facilities Reserves	38,872.61	6,678.00	-	(11,224.07)	34,326.54	-	6,678.00
3816 - Prior Year Reserves	-	154,642.35	-	-	154,642.35	-	154,642.35
3817 - Contingency Reserves	20,626.87	3,404.53	-	2,632.18	26,663.58	-	3,404.53
3820 - Mailboxes	295.55	44.19	-	74.28	414.02	-	44.19
3821 - Monuments	568.06	84.93	-	(213.44)	439.55	-	84.93
3822 - Laundry Equipment	(1,545.42)	187.47	(4,865.99)	2,085.97	(4,137.97)	-	187.47
3823 - Extractors	623.89	93.27	-	156.64	873.80	-	93.27
3824 - Maint Equipment	7,626.10	1,140.12	(2,199.16)	(3,527.43)	3,039.63	-	1,140.12
3825 - Vehicle/Truck	1,012.18	151.32	(111.61)	(141.01)	910.88	-	151.32
3826 - Loan Interest & Fees	(73,564.68)	5,907.23	(5,907.23)	73,564.68	-	-	5,907.23
3827 - Loan Payment	-	-	(42,960.05)	-	(42,960.05)	-	-
Net Total	\$1,093,912.90	\$475,679.95	(\$331,669.82)	-	\$1,237,923.03	-	\$475,679.95

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Administration Income							
Income							
4508 - Food Revenue-Alcohol	270.72	100.00	170.72	956.63	300.00	656.63	1,200.00
4835 - Misc. Income	-	500.00	(500.00)	-	1,500.00	(1,500.00)	6,000.00
Total Income	270.72	600.00	(329.28)	956.63	1,800.00	(843.37)	7,200.00
Total Income	270.72	600.00	(329.28)	956.63	1,800.00	(843.37)	7,200.00
Administration Expense							
Expense							
5035 - Activities-Decor, Cards, Candy, Prizes	956.48	600.00	(356.48)	6,516.92	1,800.00	(4,716.92)	7,200.00
5045 - Dues & Subscriptions	-	166.67	166.67	345.43	500.01	154.58	2,000.04
5090 - Office Supplies	-	2,000.00	2,000.00	2,625.11	6,000.00	3,374.89	24,000.00
5115 - Web Site Maintenance	-	100.00	100.00	-	300.00	300.00	1,200.00
5200 - Community Events/Relations	932.60	500.00	(432.60)	932.60	1,500.00	567.40	6,000.00
5210 - Printing & Copying	1,370.32	225.00	(1,145.32)	6,262.96	675.00	(5,587.96)	2,700.00
5215 - Postage	17.74	150.00	132.26	1,103.75	450.00	(653.75)	1,800.00
5230 - Education/ Training	38.66	700.00	661.34	4,338.66	2,100.00	(2,238.66)	8,400.00
5235 - Staff Appreciation	-	500.00	500.00	1,818.69	1,500.00	(318.69)	6,000.00
5240 - Entertainment	985.00	2,000.00	1,015.00	3,983.63	6,000.00	2,016.37	24,000.00
5255 - Flowers & Miscellaneous	22.82	60.00	37.18	60.46	180.00	119.54	720.00
5270 - Licensing	-	141.67	141.67	-	425.01	425.01	1,700.04
5300 - Salaries & Wages	44,637.67	42,314.25	(2,323.42)	141,962.27	126,942.75	(15,019.52)	507,771.00
5310 - PMP Payroll Mgmt Fee 35%	15,623.19	14,809.99	(813.20)	50,918.06	44,429.97	(6,488.09)	177,719.85
6416 - Fitness Room Services	-	125.00	125.00	-	375.00	375.00	1,500.00
6675 - Office Equipment Lease	31.25	568.67	537.42	112.36	1,706.01	1,593.65	6,824.04
7095 - Other Professional Services	417.00	-	(417.00)	834.00	-	(834.00)	-
7105 - Cost of Sales-Beverage	-	175.00	175.00	200.83	525.00	324.17	2,100.00
7310 - Recruiting	276.82	65.00	(211.82)	766.42	195.00	(571.42)	780.00
Total Expense	65,309.55	65,201.25	(108.30)	222,782.15	195,603.75	(27,178.40)	782,414.97
Total Expense	65,309.55	65,201.25	(108.30)	222,782.15	195,603.75	(27,178.40)	782,414.97
Administration Net Total	(65,038.83)	(64,601.25)	(437.58)	(221,825.52)	(193,803.75)	(28,021.77)	(775,214.97)

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Food Service Income							
Income							
4500 - Food Revenue-Guest Meals	780.84	1,380.00	(599.16)	2,669.40	4,140.00	(1,470.60)	16,560.00
4502 - Food Revenue-Carry Out Lunch	487.48	390.00	97.48	1,367.36	1,170.00	197.36	4,680.00
4503 - Food Revenue-Sunday Brunch	-	1,750.00	(1,750.00)	-	5,250.00	(5,250.00)	21,000.00
4505 - Food Revenue-Special Dinner	-	50.00	(50.00)	-	150.00	(150.00)	600.00
4506 - Food Revenue-Birthday Dinner	188.43	405.00	(216.57)	724.33	1,215.00	(490.67)	4,860.00
4507 - Food Revenue-Catering	737.52	500.00	237.52	5,864.08	1,500.00	4,364.08	6,000.00
4520 - Service Fees Revenue	2,164.07	1,000.00	1,164.07	7,248.13	3,000.00	4,248.13	12,000.00
Total Income	4,358.34	5,475.00	(1,116.66)	17,873.30	16,425.00	1,448.30	65,700.00
Total Income	4,358.34	5,475.00	(1,116.66)	17,873.30	16,425.00	1,448.30	65,700.00

Food Service Expense

Expense							
5015 - Bank Charges	8.56	7.85	(.71)	52.90	23.55	(29.35)	94.20
5090 - Office Supplies	124.00	800.00	676.00	940.27	2,400.00	1,459.73	9,600.00
5210 - Printing & Copying	-	600.00	600.00	-	1,800.00	1,800.00	7,200.00
5215 - Postage	34.12	60.00	25.88	153.47	180.00	26.53	720.00
5230 - Education/ Training	16.00	166.67	150.67	41.00	500.01	459.01	2,000.04
5235 - Staff Appreciation	45.88	208.33	162.45	263.28	624.99	361.71	2,499.96
5255 - Flowers & Miscellaneous	685.00	50.00	(635.00)	756.23	150.00	(606.23)	600.00
5270 - Licensing	114.83	431.18	316.35	229.66	1,293.54	1,063.88	5,174.16
5280 - Travel/ Meals	2,609.94	-	(2,609.94)	2,609.94	-	(2,609.94)	-
5285 - Marketing	-	83.33	83.33	-	249.99	249.99	999.96
5460 - Property Insurance Premiums-PL & PD	753.41	756.00	2.59	2,261.87	2,268.00	6.13	9,072.00
6050 - Telephone Service	104.47	50.00	(54.47)	363.03	150.00	(213.03)	600.00
6300 - Permits & Licenses	-	116.25	116.25	-	348.75	348.75	1,395.00
6555 - Equipment Rental/ Repair & Maint	1,020.66	-	(1,020.66)	1,020.66	-	(1,020.66)	-
7100 - Cost of Sales-Food	92,475.62	85,000.00	(7,475.62)	253,671.24	255,000.00	1,328.76	1,020,000.00
7155 - Supervisory Wages F&B	19,378.06	19,592.61	214.55	56,579.53	58,777.83	2,198.30	235,111.32
7160 - Hourly Wages F&B	73,377.41	83,600.00	10,222.59	224,068.93	250,800.00	26,731.07	1,003,200.00
7170 - Payroll Taxes-F&B	28,079.94	28,955.10	875.16	84,284.90	86,865.30	2,580.40	347,461.20
7175 - Health Insurance F&B	8,099.60	8,400.00	300.40	23,649.44	25,200.00	1,550.56	100,800.00
7210 - Cleaning Supplies - F & B	1,659.55	2,756.01	1,096.46	8,069.25	8,268.03	198.78	33,072.12
7215 - Computer Services Cost F & B	1,251.19	977.70	(273.49)	3,505.23	2,933.10	(572.13)	11,732.40
7225 - Disposable Supplies	3,844.31	5,566.93	1,722.62	13,840.60	16,700.79	2,860.19	66,803.16
7236 - GSSA	7,711.87	6,748.70	(963.17)	22,389.30	20,246.10	(2,143.20)	80,984.40
7260 - Knife Service	62.00	83.33	21.33	161.40	249.99	88.59	999.96
7265 - Laundry Service	1,760.97	1,666.67	(94.30)	3,942.83	5,000.01	1,057.18	20,000.04
7280 - Management Contract F&B	3,820.75	3,343.66	(477.09)	11,092.50	10,030.98	(1,061.52)	40,123.92
7290 - Miscellaneous Expenses F&B	1,823.41	291.67	(1,531.74)	3,677.14	875.01	(2,802.13)	3,500.04

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Food Service Expense							
7300 - Postage/ Shipping F&B	653.77	400.00	(253.77)	1,640.66	1,200.00	(440.66)	4,800.00
7310 - Recruiting	76.00	166.67	90.67	190.00	500.01	310.01	2,000.04
7315 - Smallware F&B	1,020.96	1,250.00	229.04	5,163.14	3,750.00	(1,413.14)	15,000.00
7335 - Transportation F&B	-	41.67	41.67	1,993.28	125.01	(1,868.27)	500.04
9095 - Taxes	508.11	541.67	33.56	1,890.56	1,625.01	(265.55)	6,500.04
Total Expense	251,120.39	252,712.00	1,591.61	728,502.24	758,136.00	29,633.76	3,032,544.00
Total Expense	251,120.39	252,712.00	1,591.61	728,502.24	758,136.00	29,633.76	3,032,544.00
Food Service Net Total	(246,762.05)	(247,237.00)	474.95	(710,628.94)	(741,711.00)	31,082.06	(2,966,844.00)

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Housekeeping Income							
Income							
4835 - Misc. Income	375.00	200.00	175.00	475.00	600.00	(125.00)	2,400.00
Total Income	375.00	200.00	175.00	475.00	600.00	(125.00)	2,400.00
Total Income	375.00	200.00	175.00	475.00	600.00	(125.00)	2,400.00
Housekeeping Expense							
Expense							
5090 - Office Supplies	-	100.00	100.00	-	300.00	300.00	1,200.00
5300 - Salaries & Wages	37,221.88	45,630.67	8,408.79	114,879.45	136,892.01	22,012.56	547,568.04
5310 - PMP Payroll Mgmt Fee 35%	13,027.66	15,970.73	2,943.07	39,435.11	47,912.19	8,477.08	191,648.76
5392 - Health & Welfare-Union	8,903.63	8,034.00	(869.63)	25,843.60	24,102.00	(1,741.60)	96,408.00
5396 - Retirement Plan-Union	2,408.75	3,536.00	1,127.25	8,915.02	10,608.00	1,692.98	42,432.00
6315 - Uniforms	1,134.60	1,450.00	315.40	3,331.75	4,350.00	1,018.25	17,400.00
6635 - Janitorial Supplies & Maintenance	590.74	1,900.00	1,309.26	2,466.16	5,700.00	3,233.84	22,800.00
6636 - Housekeeping Small Equipment	482.64	250.00	(232.64)	1,709.80	750.00	(959.80)	3,000.00
7095 - Other Professional Services	870.40	-	(870.40)	870.40	-	(870.40)	-
Total Expense	64,640.30	76,871.40	12,231.10	197,451.29	230,614.20	33,162.91	922,456.80
Total Expense	64,640.30	76,871.40	12,231.10	197,451.29	230,614.20	33,162.91	922,456.80
Housekeeping Net Total	(64,265.30)	(76,671.40)	12,406.10	(196,976.29)	(230,014.20)	33,037.91	(920,056.80)

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Maintenance Expense							
Expense							
5300 - Salaries & Wages	52,431.83	58,525.29	6,093.46	173,770.04	175,575.87	1,805.83	702,303.48
5310 - PMP Payroll Mgmt Fee 35%	18,351.14	20,483.85	2,132.71	60,267.33	61,451.55	1,184.22	245,806.20
5392 - Health & Welfare-Union	8,903.63	7,364.50	(1,539.13)	25,238.33	22,093.50	(3,144.83)	88,374.00
5396 - Retirement Plan-Union	2,408.75	3,241.33	832.58	8,655.12	9,723.99	1,068.87	38,895.96
6300 - Permits & Licenses	-	2,500.00	2,500.00	-	7,500.00	7,500.00	30,000.00
6315 - Uniforms	1,115.80	916.68	(199.12)	3,001.74	2,750.04	(251.70)	11,000.16
6406 - Lighting Services	-	416.67	416.67	490.10	1,250.01	759.91	5,000.04
6408 - Elevator Services	3,062.02	3,100.50	38.48	13,551.06	9,301.50	(4,249.56)	37,206.00
6410 - Equipment Services	1,918.84	916.68	(1,002.16)	1,918.84	2,750.04	831.20	11,000.16
6414 - Fire Prevention & Protection	-	2,500.00	2,500.00	3,447.50	7,500.00	4,052.50	30,000.00
6424 - HVAC Services	-	1,666.67	1,666.67	5,112.53	5,000.01	(112.52)	20,000.04
6434 - Pest Control	976.02	750.00	(226.02)	6,672.38	2,250.00	(4,422.38)	9,000.00
6444 - Water Treatment Services	2,175.00	1,250.00	(925.00)	3,625.00	3,750.00	125.00	15,000.00
6510 - Boiler Repair & Maintenance	-	625.00	625.00	2,277.28	1,875.00	(402.28)	7,500.00
6515 - Building Repair & Maintenance	2,445.17	1,833.33	(611.84)	5,751.54	5,499.99	(251.55)	21,999.96
6530 - Common Area Repair & Maintenance	634.30	850.00	215.70	1,899.33	2,550.00	650.67	10,200.00
6545 - Electrical Supplies/Repair & Maintenance	1,490.69	1,666.67	175.98	3,018.97	5,000.01	1,981.04	20,000.04
6555 - Equipment Rental/ Repair & Maint	1,960.22	1,666.67	(293.55)	5,419.47	5,000.01	(419.46)	20,000.04
6565 - Fire System Repair & Maintenance	-	416.67	416.67	-	1,250.01	1,250.01	5,000.04
6585 - Fountain/Pond/Lake Repair & Maint	-	41.67	41.67	-	125.01	125.01	500.04
6605 - Generator Repair & Maintenance	-	450.00	450.00	-	1,350.00	1,350.00	5,400.00
6625 - HVAC Supplies/ Repair & Maintenance	489.50	1,500.00	1,010.50	1,214.50	4,500.00	3,285.50	18,000.00
6635 - Janitorial Supplies & Maintenance	886.59	2,500.00	1,613.41	5,348.92	7,500.00	2,151.08	30,000.00
6645 - Locks & Keys Repair & Maintenance	-	416.67	416.67	713.64	1,250.01	536.37	5,000.04
6670 - Mechanical Systems Services & Supply	-	166.67	166.67	-	500.01	500.01	2,000.04
6672 - Mold Remediation	-	416.67	416.67	-	1,250.01	1,250.01	5,000.04
6680 - Painting Services & Supplies	1,202.13	1,250.00	47.87	2,232.21	3,750.00	1,517.79	15,000.00
6695 - Plumbing Supplies/Repair & Maintenance	5,988.80	4,166.67	(1,822.13)	9,433.25	12,500.01	3,066.76	50,000.04
6795 - Other Supplies/ Repair & Maintenance	1,464.92	1,900.00	435.08	4,523.21	5,700.00	1,176.79	22,800.00
Total Expense	107,905.35	123,498.86	15,593.51	347,582.29	370,496.58	22,914.29	1,481,986.32
Total Expense	107,905.35	123,498.86	15,593.51	347,582.29	370,496.58	22,914.29	1,481,986.32
Maintenance Net Total	(107,905.35)	(123,498.86)	15,593.51	(347,582.29)	(370,496.58)	22,914.29	(1,481,986.32)

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Residential Assessments	838,759.29	838,759.11	.18	2,516,277.87	2,516,277.33	.54	10,065,109.27
4101 - Residential Additional Occupant Fees	31,246.25	29,460.65	1,785.60	98,202.50	88,381.95	9,820.55	353,527.85
4103 - HOA Owned Unit Rental Fees	52,479.54	57,500.00	(5,020.46)	184,836.03	172,500.00	12,336.03	690,000.00
4105 - Income from sale of HOA owned units	21,441.66	2,500.00	18,941.66	93,411.39	7,500.00	85,911.39	30,000.00
4120 - Reserve Interest	1,576.91	2,721.63	(1,144.72)	5,821.03	8,164.89	(2,343.86)	32,659.56
4400 - Late Fee	2,050.15	2,200.00	(149.85)	7,329.22	6,600.00	729.22	26,400.00
4405 - Late Interest	6,467.06	6,500.00	(32.94)	18,778.33	19,500.00	(721.67)	78,000.00
4407 - Guest Suite Rental Fees	3,174.90	500.00	2,674.90	6,489.75	1,500.00	4,989.75	6,000.00
4427 - Foreclosure Processing Fees	-	75.00	(75.00)	150.00	225.00	(75.00)	900.00
4460 - Title Check Fees	45.00	-	45.00	45.00	-	45.00	-
4520 - Service Fees Revenue	37.50	-	37.50	712.50	-	712.50	-
4640 - NSF Fees	-	50.00	(50.00)	115.00	150.00	(35.00)	600.00
4650 - Move in/ Move Out Fees	1,950.00	1,300.00	650.00	4,800.00	3,900.00	900.00	15,600.00
4655 - Pet Fees	70.00	65.00	5.00	525.00	195.00	330.00	780.00
4660 - Photocopy Income	20.35	30.00	(9.65)	146.36	90.00	56.36	360.00
4676 - Key Fees	126.65	120.00	6.65	321.65	360.00	(38.35)	1,440.00
4679 - Pre-Lien Fee	250.00	-	250.00	250.00	-	250.00	-
4680 - Lien Fees	-	-	-	534.25	-	534.25	-
4681 - Lien Release Fee	25.00	-	25.00	25.00	-	25.00	-
4800 - Antenna Income	7,165.46	8,700.00	(1,534.54)	21,398.69	26,100.00	(4,701.31)	104,400.00
4801 - Refund Homeowner	(478.72)	-	(478.72)	3,719.88	-	3,719.88	-
4814 - Reimbursable Repairs	-	-	-	85.00	-	85.00	-
4835 - Misc. Income	50.00	-	50.00	1,120.00	-	1,120.00	-
Total Income	966,457.00	950,481.39	15,975.61	2,965,094.45	2,851,444.17	113,650.28	11,405,776.68
Total Income	966,457.00	950,481.39	15,975.61	2,965,094.45	2,851,444.17	113,650.28	11,405,776.68

Operating Expense

Expense							
5010 - Bad Debt	-	3,750.00	3,750.00	846,101.58	11,250.00	(834,851.58)	45,000.00
5015 - Bank Charges	4,302.67	16.67	(4,286.00)	4,352.67	50.01	(4,302.66)	200.04
5021 - NSF Charges	25.00	-	(25.00)	125.00	-	(125.00)	-
5070 - Master Association Fee-GRF	68,827.41	68,827.41	-	206,482.23	206,482.23	-	825,928.92
5075 - Advertising	-	833.33	833.33	-	2,499.99	2,499.99	9,999.96
5400 - Insurance Premiums-Common	6,330.09	25,305.33	18,975.24	8,560.91	75,915.99	67,355.08	303,663.96
6000 - Electric Service	35,624.52	38,000.00	2,375.48	135,369.07	114,000.00	(21,369.07)	456,000.00
6005 - Gas Service	30,756.89	11,700.00	(19,056.89)	126,357.18	35,100.00	(91,257.18)	140,400.00
6025 - Water/Sewer Service	11,113.14	15,668.00	4,554.86	34,469.23	47,004.00	12,534.77	188,016.00
6035 - Trash & Recycling Service	4,828.42	2,100.00	(2,728.42)	19,381.68	6,300.00	(13,081.68)	25,200.00
6045 - Cable Service	-	14.17	14.17	-	42.51	42.51	170.04

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
6050 - Telephone Service	-	500.00	500.00	550.56	1,500.00	949.44	6,000.00
6055 - Internet Service	160.61	140.00	(20.61)	438.33	420.00	(18.33)	1,680.00
6110 - Landscape Repair & Maintenance	-	1,200.00	1,200.00	3,994.76	3,600.00	(394.76)	14,400.00
6111 - Contract Landscape	10,800.00	6,300.00	(4,500.00)	16,200.00	18,900.00	2,700.00	75,600.00
6112 - Tree Trimming	-	1,258.00	1,258.00	-	3,774.00	3,774.00	15,096.00
6300 - Permits & Licenses	-	4,000.00	4,000.00	-	12,000.00	12,000.00	48,000.00
7005 - Consulting Services	-	1,250.00	1,250.00	-	3,750.00	3,750.00	15,000.00
7015 - Financial Services	135.39	2,500.00	2,364.61	316.85	7,500.00	7,183.15	30,000.00
7025 - Legal Services-Collection	8,232.26	3,750.00	(4,482.26)	12,576.45	11,250.00	(1,326.45)	45,000.00
7030 - Legal Services-General Counsel	-	3,750.00	3,750.00	225.00	11,250.00	11,025.00	45,000.00
7040 - Management Fees	11,380.80	10,449.00	(931.80)	31,347.00	31,347.00	-	125,388.00
7095 - Other Professional Services	-	-	-	566.21	-	(566.21)	-
7900 - HOA Owned Unit Assessment	58,276.71	55,000.00	(3,276.71)	189,892.01	165,000.00	(24,892.01)	660,000.00
8905 - Owned Unit Repair & Maintenance	-	5,000.00	5,000.00	-	15,000.00	15,000.00	60,000.00
8906 - HOA Owned Unit Resale Expense	1,280.85	300.00	(980.85)	1,280.85	900.00	(380.85)	3,600.00
8910 - Property/Real Estate Tax	-	300.00	300.00	-	900.00	900.00	3,600.00
9000 - Federal Income Tax	-	1,667.00	1,667.00	-	5,001.00	5,001.00	20,004.00
9094 - Reserve Loan Payment	(14,749.83)	13,984.00	28,733.83	(42,960.05)	41,952.00	84,912.05	167,808.00
9095 - Taxes	938.90	750.00	(188.90)	938.90	2,250.00	1,311.10	9,000.00
9105 - Reserve Contribution	154,567.23	154,567.23	-	463,701.69	463,701.69	-	1,854,806.76
9120 - Reserve Interest	1,576.91	1,133.08	(443.83)	5,821.03	3,399.24	(2,421.79)	13,596.96
9896 - Loan Interest & Fees	5,234.63	4,459.66	(774.97)	16,993.33	13,378.98	(3,614.35)	53,515.92
Total Expense	399,642.60	438,472.88	38,830.28	2,083,082.47	1,315,418.64	(767,663.83)	5,261,674.56
Total Expense	399,642.60	438,472.88	38,830.28	2,083,082.47	1,315,418.64	(767,663.83)	5,261,674.56
Operating Net Total	566,814.40	512,008.51	54,805.89	882,011.98	1,536,025.53	(654,013.55)	6,144,102.12
Net Total	82,842.87	-	82,842.87	(595,001.06)	-	(595,001.06)	.03

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Summary Statement of Revenues and Expenses For 3/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Administration Income													
Income													
4508 - Food Revenue-Alcohol	362	323	271	-	-	-	-	-	-	-	-	-	957
Total Income	362	323	271	-	-	-	-	-	-	-	-	-	957
Total Income	362	323	271	-	-	-	-	-	-	-	-	-	957
Administration Expense													
Expense													
5035 - Activities-Decor, Cards, Candy, Prizes	5,485	75	956	-	-	-	-	-	-	-	-	-	6,517
5045 - Dues & Subscriptions	-	345	-	-	-	-	-	-	-	-	-	-	345
5090 - Office Supplies	5,108	(2,483)	-	-	-	-	-	-	-	-	-	-	2,625
5200 - Community Events/Relations	-	-	933	-	-	-	-	-	-	-	-	-	933
5210 - Printing & Copying	2,865	2,028	1,370	-	-	-	-	-	-	-	-	-	6,263
5215 - Postage	772	314	18	-	-	-	-	-	-	-	-	-	1,104
5230 - Education/ Training	-	4,300	39	-	-	-	-	-	-	-	-	-	4,339
5235 - Staff Appreciation	3,637	(1,819)	-	-	-	-	-	-	-	-	-	-	1,819
5240 - Entertainment	807	2,191	985	-	-	-	-	-	-	-	-	-	3,984
5255 - Flowers & Miscellaneous	-	38	23	-	-	-	-	-	-	-	-	-	60
5300 - Salaries & Wages	47,058	50,266	44,638	-	-	-	-	-	-	-	-	-	141,962
5310 - PMP Payroll Mgmt Fee 35%	17,702	17,593	15,623	-	-	-	-	-	-	-	-	-	50,918
6675 - Office Equipment Lease	81	-	31	-	-	-	-	-	-	-	-	-	112
7095 - Other Professional Services	-	417	417	-	-	-	-	-	-	-	-	-	834
7105 - Cost of Sales-Beverage	402	(201)	-	-	-	-	-	-	-	-	-	-	201
7310 - Recruiting	11	479	277	-	-	-	-	-	-	-	-	-	766
Total Expense	83,929	73,544	65,310	-	-	-	-	-	-	-	-	-	222,782
Total Expense	83,929	73,544	65,310	-	-	-	-	-	-	-	-	-	222,782
Administration Net Total	(\$83,566)	(\$73,220)	(\$65,039)	-	-	-	-	-	-	-	-	-	(\$221,826)

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Summary Statement of Revenues and Expenses For 3/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Food Service Income													
Income													
4500 - Food Revenue-Guest Meals	1,118	771	781	-	-	-	-	-	-	-	-	-	2,669
4502 - Food Revenue-Carry Out Lunch	352	528	487	-	-	-	-	-	-	-	-	-	1,367
4506 - Food Revenue-Birthday Dinner	229	307	188	-	-	-	-	-	-	-	-	-	724
4507 - Food Revenue-Catering	-	5,127	738	-	-	-	-	-	-	-	-	-	5,864
4520 - Service Fees Revenue	2,747	2,337	2,164	-	-	-	-	-	-	-	-	-	7,248
Total Income	4,446	9,069	4,358	-	-	-	-	-	-	-	-	-	17,873
Total Income	4,446	9,069	4,358	-	-	-	-	-	-	-	-	-	17,873

Food Service Expense

Expense													
5015 - Bank Charges	30	15	9	-	-	-	-	-	-	-	-	-	53
5090 - Office Supplies	401	416	124	-	-	-	-	-	-	-	-	-	940
5215 - Postage	86	34	34	-	-	-	-	-	-	-	-	-	153
5230 - Education/ Training	25	-	16	-	-	-	-	-	-	-	-	-	41
5235 - Staff Appreciation	129	89	46	-	-	-	-	-	-	-	-	-	263
5255 - Flowers & Miscellaneous	61	10	685	-	-	-	-	-	-	-	-	-	756
5270 - Licensing	115	-	115	-	-	-	-	-	-	-	-	-	230
5280 - Travel/ Meals	-	-	2,610	-	-	-	-	-	-	-	-	-	2,610
5460 - Property Insurance Premiums- PL & PD	755	753	753	-	-	-	-	-	-	-	-	-	2,262
6050 - Telephone Service	49	210	104	-	-	-	-	-	-	-	-	-	363
6555 - Equipment Rental/ Repair & Maint	-	-	1,021	-	-	-	-	-	-	-	-	-	1,021
7100 - Cost of Sales-Food	85,638	75,558	92,476	-	-	-	-	-	-	-	-	-	253,671
7155 - Supervisory Wages F&B	17,176	20,026	19,378	-	-	-	-	-	-	-	-	-	56,580
7160 - Hourly Wages F&B	76,837	73,855	73,377	-	-	-	-	-	-	-	-	-	224,069
7170 - Payroll Taxes-F&B	29,149	27,056	28,080	-	-	-	-	-	-	-	-	-	84,285
7175 - Health Insurance F&B	7,178	8,372	8,100	-	-	-	-	-	-	-	-	-	23,649
7210 - Cleaning Supplies - F & B	2,101	4,308	1,660	-	-	-	-	-	-	-	-	-	8,069

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Summary Statement of Revenues and Expenses For 3/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Food Service Expense													
7215 - Computer Services Cost F & B	1,110	1,144	1,251	-	-	-	-	-	-	-	-	-	3,505
7225 - Disposable Supplies	6,580	3,416	3,844	-	-	-	-	-	-	-	-	-	13,841
7236 - GSSA	7,712	6,966	7,712	-	-	-	-	-	-	-	-	-	22,389
7260 - Knife Service	43	56	62	-	-	-	-	-	-	-	-	-	161
7265 - Laundry Service	971	1,211	1,761	-	-	-	-	-	-	-	-	-	3,943
7280 - Management Contract F&B	3,821	3,451	3,821	-	-	-	-	-	-	-	-	-	11,093
7290 - Miscellaneous Expenses F&B	1,396	457	1,823	-	-	-	-	-	-	-	-	-	3,677
7300 - Postage/ Shipping F&B	519	468	654	-	-	-	-	-	-	-	-	-	1,641
7310 - Recruiting	-	114	76	-	-	-	-	-	-	-	-	-	190
7315 - Smallware F&B	2,192	1,950	1,021	-	-	-	-	-	-	-	-	-	5,163
7335 - Transportation F&B	-	1,993	-	-	-	-	-	-	-	-	-	-	1,993
9095 - Taxes	605	778	508	-	-	-	-	-	-	-	-	-	1,891
Total Expense	244,678	232,704	251,120	-	-	-	-	-	-	-	-	-	728,502
Total Expense	244,678	232,704	251,120	-	-	-	-	-	-	-	-	-	728,502
Food Service Net Total	(\$240,232)	(\$223,635)	(\$246,762)	-	-	-	-	-	-	-	-	-	(\$710,629)

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Summary Statement of Revenues and Expenses For 3/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Housekeeping Income													
Income													
4835 - Misc. Income	-	100	375	-	-	-	-	-	-	-	-	-	475
Total Income	-	100	375	-	-	-	-	-	-	-	-	-	475
Total Income	-	100	375	-	-	-	-	-	-	-	-	-	475
Housekeeping Expense													
Expense													
5300 - Salaries & Wages	33,878	43,779	37,222	-	-	-	-	-	-	-	-	-	114,879
5310 - PMP Payroll Mgmt Fee 35%	11,085	15,323	13,028	-	-	-	-	-	-	-	-	-	39,435
5392 - Health & Welfare-Union	7,868	9,072	8,904	-	-	-	-	-	-	-	-	-	25,844
5396 - Retirement Plan-Union	3,372	3,134	2,409	-	-	-	-	-	-	-	-	-	8,915
6315 - Uniforms	1,060	1,137	1,135	-	-	-	-	-	-	-	-	-	3,332
6635 - Janitorial Supplies & Maintenance	277	1,599	591	-	-	-	-	-	-	-	-	-	2,466
6636 - Housekeeping Small Equipment	-	1,227	483	-	-	-	-	-	-	-	-	-	1,710
7095 - Other Professional Services	-	-	870	-	-	-	-	-	-	-	-	-	870
Total Expense	57,541	75,270	64,640	-	-	-	-	-	-	-	-	-	197,451
Total Expense	57,541	75,270	64,640	-	-	-	-	-	-	-	-	-	197,451
Housekeeping Net Total	(\$57,541)	(\$75,170)	(\$64,265)	-	-	-	-	-	-	-	-	-	(\$196,976)

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Summary Statement of Revenues and Expenses For 3/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Maintenance Expense													
Expense													
5300 - Salaries & Wages	56,157	65,181	52,432	-	-	-	-	-	-	-	-	-	173,770
5310 - PMP Payroll Mgmt Fee 35%	19,103	22,813	18,351	-	-	-	-	-	-	-	-	-	60,267
5392 - Health & Welfare-Union	7,263	9,072	8,904	-	-	-	-	-	-	-	-	-	25,238
5396 - Retirement Plan-Union	3,113	3,134	2,409	-	-	-	-	-	-	-	-	-	8,655
6315 - Uniforms	1,367	519	1,116	-	-	-	-	-	-	-	-	-	3,002
6406 - Lighting Services	-	490	-	-	-	-	-	-	-	-	-	-	490
6408 - Elevator Services	3,062	7,427	3,062	-	-	-	-	-	-	-	-	-	13,551
6410 - Equipment Services	-	-	1,919	-	-	-	-	-	-	-	-	-	1,919
6414 - Fire Prevention & Protection	3,125	323	-	-	-	-	-	-	-	-	-	-	3,448
6424 - HVAC Services	3,334	1,779	-	-	-	-	-	-	-	-	-	-	5,113
6434 - Pest Control	1,176	4,520	976	-	-	-	-	-	-	-	-	-	6,672
6444 - Water Treatment Services	1,450	-	2,175	-	-	-	-	-	-	-	-	-	3,625
6510 - Boiler Repair & Maintenance	2,277	-	-	-	-	-	-	-	-	-	-	-	2,277
6515 - Building Repair & Maintenance	2,808	498	2,445	-	-	-	-	-	-	-	-	-	5,752
6530 - Common Area Repair & Maintenance	1,265	-	634	-	-	-	-	-	-	-	-	-	1,899
6545 - Electrical Supplies/Repair & Maintenance	1,410	118	1,491	-	-	-	-	-	-	-	-	-	3,019
6555 - Equipment Rental/ Repair & Maint	1,644	1,816	1,960	-	-	-	-	-	-	-	-	-	5,419
6625 - HVAC Supplies/ Repair & Maintenance	725	-	490	-	-	-	-	-	-	-	-	-	1,215
6635 - Janitorial Supplies & Maintenance	852	3,610	887	-	-	-	-	-	-	-	-	-	5,349
6645 - Locks & Keys Repair & Maintenance	113	601	-	-	-	-	-	-	-	-	-	-	714
6680 - Painting Services & Supplies	400	630	1,202	-	-	-	-	-	-	-	-	-	2,232
6695 - Plumbing Supplies/Repair & Maintenance	3,036	409	5,989	-	-	-	-	-	-	-	-	-	9,433
6795 - Other Supplies/ Repair & Maintenance	2,365	693	1,465	-	-	-	-	-	-	-	-	-	4,523
Total Expense	116,044	123,633	107,905	-	-	-	-	-	-	-	-	-	347,582

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Summary Statement of Revenues and Expenses For 3/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Maintenance Expense													
Total Expense	116,044	123,633	107,905	-	-	-	-	-	-	-	-	-	347,582
Maintenance Net Total	(\$116,044)	(\$123,633)	(\$107,905)	-	-	-	-	-	-	-	-	-	(\$347,582)

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Summary Statement of Revenues and Expenses For 3/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Income													
Income													
4100 - Residential Assessments	838,759	838,759	838,759	-	-	-	-	-	-	-	-	-	2,516,278
4101 - Residential Additional Occupant Fees	33,925	33,032	31,246	-	-	-	-	-	-	-	-	-	98,203
4103 - HOA Owned Unit Rental Fees	67,430	64,926	52,480	-	-	-	-	-	-	-	-	-	184,836
4105 - Income from sale of HOA owned units	71,970	-	21,442	-	-	-	-	-	-	-	-	-	93,411
4120 - Reserve Interest	2,866	1,378	1,577	-	-	-	-	-	-	-	-	-	5,821
4400 - Late Fee	2,913	2,366	2,050	-	-	-	-	-	-	-	-	-	7,329
4405 - Late Interest	6,037	6,275	6,467	-	-	-	-	-	-	-	-	-	18,778
4407 - Guest Suite Rental Fees	-	3,315	3,175	-	-	-	-	-	-	-	-	-	6,490
4427 - Foreclosure Processing Fees	-	150	-	-	-	-	-	-	-	-	-	-	150
4460 - Title Check Fees	-	-	45	-	-	-	-	-	-	-	-	-	45
4520 - Service Fees Revenue	675	-	38	-	-	-	-	-	-	-	-	-	713
4640 - NSF Fees	15	100	-	-	-	-	-	-	-	-	-	-	115
4650 - Move in/ Move Out Fees	2,250	600	1,950	-	-	-	-	-	-	-	-	-	4,800
4655 - Pet Fees	315	140	70	-	-	-	-	-	-	-	-	-	525
4660 - Photocopy Income	38	88	20	-	-	-	-	-	-	-	-	-	146
4676 - Key Fees	135	60	127	-	-	-	-	-	-	-	-	-	322
4679 - Pre-Lien Fee	-	-	250	-	-	-	-	-	-	-	-	-	250
4680 - Lien Fees	-	534	-	-	-	-	-	-	-	-	-	-	534
4681 - Lien Release Fee	-	-	25	-	-	-	-	-	-	-	-	-	25
4800 - Antenna Income	9,124	5,109	7,165	-	-	-	-	-	-	-	-	-	21,399
4801 - Refund Homeowner	4,199	-	(479)	-	-	-	-	-	-	-	-	-	3,720
4814 - Reimbursable Repairs	-	85	-	-	-	-	-	-	-	-	-	-	85
4835 - Misc. Income	820	250	50	-	-	-	-	-	-	-	-	-	1,120
Total Income	1,041,470	957,168	966,457	-	-	-	-	-	-	-	-	-	2,965,094
Total Income	1,041,470	957,168	966,457	-	-	-	-	-	-	-	-	-	2,965,094

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Summary Statement of Revenues and Expenses For 3/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Expense													
Expense													
5010 - Bad Debt	603,731	242,371	-	-	-	-	-	-	-	-	-	-	846,102
5015 - Bank Charges	-	50	4,303	-	-	-	-	-	-	-	-	-	4,353
5021 - NSF Charges	50	50	25	-	-	-	-	-	-	-	-	-	125
5070 - Master Association Fee-GRF	-	137,655	68,827	-	-	-	-	-	-	-	-	-	206,482
5400 - Insurance Premiums-Common	2,231	-	6,330	-	-	-	-	-	-	-	-	-	8,561
6000 - Electric Service	67,181	32,563	35,625	-	-	-	-	-	-	-	-	-	135,369
6005 - Gas Service	33,351	62,249	30,757	-	-	-	-	-	-	-	-	-	126,357
6025 - Water/Sewer Service	12,307	11,049	11,113	-	-	-	-	-	-	-	-	-	34,469
6035 - Trash & Recycling Service	9,657	4,896	4,828	-	-	-	-	-	-	-	-	-	19,382
6050 - Telephone Service	-	551	-	-	-	-	-	-	-	-	-	-	551
6055 - Internet Service	139	139	161	-	-	-	-	-	-	-	-	-	438
6110 - Landscape Repair & Maintenance	2,955	1,040	-	-	-	-	-	-	-	-	-	-	3,995
6111 - Contract Landscape	5,400	-	10,800	-	-	-	-	-	-	-	-	-	16,200
7015 - Financial Services	73	109	135	-	-	-	-	-	-	-	-	-	317
7025 - Legal Services-Collection	2,612	1,732	8,232	-	-	-	-	-	-	-	-	-	12,576
7030 - Legal Services-General Counsel	-	225	-	-	-	-	-	-	-	-	-	-	225
7040 - Management Fees	9,983	9,983	11,381	-	-	-	-	-	-	-	-	-	31,347
7095 - Other Professional Services	548	18	-	-	-	-	-	-	-	-	-	-	566
7900 - HOA Owned Unit Assessment	68,312	63,304	58,277	-	-	-	-	-	-	-	-	-	189,892
8906 - HOA Owned Unit Resale Expense	-	-	1,281	-	-	-	-	-	-	-	-	-	1,281
9094 - Reserve Loan Payment	-	(28,210)	(14,750)	-	-	-	-	-	-	-	-	-	-42,960
9095 - Taxes	-	-	939	-	-	-	-	-	-	-	-	-	939
9105 - Reserve Contribution	154,567	154,567	154,567	-	-	-	-	-	-	-	-	-	463,702
9120 - Reserve Interest	2,866	1,378	1,577	-	-	-	-	-	-	-	-	-	5,821
9896 - Loan Interest & Fees	-	11,759	5,235	-	-	-	-	-	-	-	-	-	16,993
Total Expense	975,963	707,477	399,643	-	-	-	-	-	-	-	-	-	2,083,082

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Summary Statement of Revenues and Expenses For 3/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Expense													
Total Expense	975,963	707,477	399,643	-	-	-	-	-	-	-	-	-	2,083,082
Operating Net Total	\$65,507	\$249,691	\$566,814	-	-	-	-	-	-	-	-	-	\$882,012
Net Total	(\$431,878)	(\$245,966)	\$82,843	-	-	-	-	-	-	-	-	-	(\$595,001)