

**REGULAR MEETING**

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF  
LAGUNA WOODS MUTUAL NO. FIFTY  
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION**

**Thursday, December 15, 2022**

The Board of Directors of Laguna Woods Mutual No. Fifty, a California non-profit mutual benefit corporation, met at 10:00 a.m. on Thursday, December 15, 2022, at 24055 Paseo Del Lago West, Laguna Woods, California.

**Directors Present:** Sue Stephens - Chair, Pete Sanborn, Glenn Miller, Frank Stern

**Directors Absent:** Margaret Bennett

**Staff Present:** Lisa Armstrong, Renee Pedroza, Maury Rios, Freddy Rodriguez, Yvonne Castro, German Cuenca, Tom Kenyon

**Others Present:** None.

**CALL TO ORDER**

Director Stephens called the meeting to order at 10:03 a.m. and established that a quorum was present.

**APPROVAL OF AGENDA**

Director Stephens requested to remove Item 9 "Cooling Towers" from the agenda. By unanimous consent the Board approved the revised agenda.

**HOMEOWNER FORUM**

The following homeowners participated in the Open Forum:

- Pat Lochner: Petty theft
- Martin Rubins: Reserve funding chart
- Nettie Sarvas: Recap of board actions in newsletter
- Tom Hood: Concern for residents falling in dining room

The Board responded to Resident comments. No Board action was taken.

**CHAIR REMARKS**

Director Stephens addressed the audience and introduced the new board members.

**MANAGEMENT REPORT**

Ms. Armstrong presented the Management reports for November 2022, including: The Staff Full-Time Equivalent Employees Report, The Resale Report, The Leasing Report, and the Dining Services Reports.

### **TREASURER'S REPORT**

Director Stern moved to table the Treasurer's report until the next open meeting when the Treasurer would be present. Director Sanborn seconded. By a vote of 4-0-0, the motion passed.

### **COMMITTEE REPORTS**

The Board reviewed the following meeting reports:

- Activities Committee
- Dining Services Committee
- Landscape Committee
- Maintenance Committee and Energy Efficiency Task Force

### **OLD BUSINESS**

None

### **NEW BUSINESS**

#### Revised Financial Requirements

Director Sanborn moved to approve the 2023 Financial Requirements. Director Stern seconded. The motion carried by acclamation.

### **FUTURE AGENDA ITEMS**

None.

### **DIRECTOR COMMENTS**

Director Stern expressed his goal to encourage more residents/owners to become active in the governance of the Towers and acknowledged his appreciation of the staff and Board.

Director Sanborn requested suggestions and/or solutions from resident participation.

### **ADJOURNMENT**

The Meeting was adjourned at 11:02am to closed session.

  
\_\_\_\_\_  
Glenn Miller, Secretary