

REGULAR MEETING

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF LAGUNA WOODS MUTUAL NO. FIFTY A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

Thursday, October 20, 2022

The Board of Directors of Laguna Woods Mutual No. Fifty, a California non-profit mutual benefit corporation, met at 10:00 a.m. on Thursday, October 20, 2022, at 24055 Paseo Del Lago West, Laguna Woods, California.

Directors Present: Ryna Rothberg-Chair, Al Amado, John Carter, Sue Stephens, and Margaret Bennett

Directors Absent: None.

Staff Present: Lisa Armstrong, Travis Mooney, Yvonne Castro, Mauricio Rios, Freddy Rodriguez, Ed Presley, and German Cuenca

Others Present: None.

CALL TO ORDER

Director Rothberg called the meeting to order at 10:00 a.m. and established that a quorum was present.

APPROVAL OF AGENDA

Director Bennett moved add Thanksgiving Brunch to New Business. By unanimous consent the Board approved the revised agenda.

SECRETARY REPORT

Director Stephens moved to approve the September 15, 2022, Open Session Meeting Minutes. Director Bennett seconded the motion. By a vote of 5-0-0, the motion passed.

HOMEOWNER FORUM

The following homeowners participated in the Open Forum:

- Nettie Sarvas: Dress Code Enforcement
- Castle Stewart: Bullies in Dining Room
- Chace Kendro: Agenda Availability, Dress Code
- Frank Stern: Budget, Availability of Financials
- Julie McCollum: Dress Code Enforcement
- Lily Falk : Movies

The Board responded to Resident comments. No Board action was taken.

CHAIR REMARKS

Director Rothberg shared her remarks regarding Movie tastes. She also addressed a remark at the Candidate Forum regarding RFP practices. Director Rothberg also shared a passage to encourage positive communication.

MANAGEMENT REPORT

Ms. Armstrong introduced the Board for the benefit of new Members. She also gave the Management reports for September 2022, including: The Staff Full-Time Equivalent Employees Report, The Resale Report, The Leasing Report, and the Dining Services Reports.

TREASURER'S REPORT

Director Amado reported on the August 2022 Financial Statements (including budget amounts and variances).

Director Amado moved to accept the August 2022 Financial Statement. Director Carter seconded the motion. Director Bennett moved to amend the motion under the condition that it is noted in the Meeting Report that "the Assessment Receivables are grossly overstated and mostly uncollectable and will be written off as bad debt when directed to do so by Mutual Fifty's CPA." Director Stephens seconded the amendment. By a vote of 5-0-0, the amendment passed. By a vote of 5-0-0, the Board accepted the amended motion.

COMMITTEE REPORTS

The Board reviewed the following meeting reports:

- Marketing Committee
- Dining Services Committee
- Landscape Committee

OLD BUSINESS

None

NEW BUSINESS

Enforcement of Dress Code

Director Amado commented that enforcement is up to residents and must be reported the GM for submission to the Board. Director Carter mentioned that a larger poster restating the dress code will be placed in the entrance of each dining room.

Cooling Towers

Director Carter moved to approve and expenditure of \$13,971 for labor and materials, and \$7,399 to service the Tower drain install/ISO plate. He further requested that Mr. Presley obtain further bids for the replacement of the cooling Tower. Director Bennett seconded. Discussion ensued. Motion approved by unanimous consent.

Thanksgiving Brunch

Director Bennett expressed her concerns regarding the Thanksgiving Brunch and the availability of Turkey. Director Bennett a motion to cancel the November 20th Thanksgiving Brunch. Director Stephens seconded. Discussion ensued. Mr. Cuenca clarified that there would still be a Thanksgiving Feast served on the actual holiday. By a vote of 4-1-0, the motion passed.

FUTURE AGENDA ITEMS

None.

DIRECTOR COMMENTS

Director Stephens requested Procurement Policies and Procedures, and a revised Scope of Work process. Director Carter requested that Director Stephens obtain examples from other Mutuals and to determine whether VMS has a Contract Review Department.

Director Stephens clarified the Organizational Meeting process.

ADJOURNMENT

The Meeting was adjourned at 11:35am

Sue Stephens, Secretary