

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Balance Sheet For 5/31/2022

Assets - Operating Funds

1001 - Pacific Premier Bank	\$26,000.58
1006 - PPB Insurance Savings Account	\$50,151.60
1221 - Petty Cash-Front Desk	\$300.00

Total Assets - Operating Funds **\$76,452.18**

Reserve Funds

1401 - Pacific Premier Reserves	\$37,264.88
1425 - Bank of SC 7237	\$32,426.00
1426 - Bank of SC 7245	\$32,383.42
1490 - Merrill Lynch - Liquid - 7520	\$334,644.85
1492 - Merrill Lynch - Investment	\$523,345.08

Total Reserve Funds **\$960,064.23**

Accounts Receivable

1300 - Assessments Receivable	\$1,238,239.67
1302 - Due from Reserves	\$33,584.96
1305 - AR - Allowance for Bad Debt	(\$3,317.72)
1345 - Due to Operating	(\$33,584.96)

Total Accounts Receivable **\$1,234,921.95**

Other Current Assets

1700 - Refundable Deposits-Sodexo	\$150,000.00
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Total Other Current Assets **\$150,000.00**

Fixed Assets

1800 - Building	\$43,030.13
1850 - Accum Depr-Building	(\$43,030.13)
1910 - Equipment	\$353,609.81
1915 - Accum Depr-Equipment	(\$353,609.81)
1960 - Transportation Asset	\$14,874.64
1965 - Accum Depr-Transportation	(\$14,874.64)

Total Fixed Assets **\$0.00**

Association Owned Units

1870 - Association Owned Unit(s)	\$103,756.93
1875 - Accum Depr/Appr-Association Owned Unit	(\$103,756.93)

Total Association Owned Units **\$0.00**

Other Assets

1980 - Beneficial Interest in GRF Trust	\$652,853.31
1990 - Accum Depr-GRF Trust	(\$419,134.18)
1995 - Voting Interest in GRF	\$1,868,337.00

Total Other Assets **\$2,102,056.13**

Total Assets **\$4,523,494.49**

Liabilities/ Accounts Payable

2020 - Accounts Payable	\$317,120.98
2025 - Accrued Expense	\$41,273.06

Total Liabilities/ Accounts Payable **\$358,394.04**

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Balance Sheet For 5/31/2022

Accrued Expenses & Payroll

2455 - Accrued Vacation \$35,833.94

Total Accrued Expenses & Payroll **\$35,833.94**

Deposits Held

2036 - Holiday Fund Deposit \$3,650.38

2505 - Security Deposit \$57,290.31

Total Deposits Held **\$60,940.69**

Prepaid Assessments

2200 - Prepaid Owner Assessments \$286,380.06

Total Prepaid Assessments **\$286,380.06**

Capital Reserves

3102 - Repair & Replacement Reserve (\$200,140.68)

3120 - Reserve Interest \$26,980.90

3216 - Facility Renovation Reserves (\$787.43)

3808 - Roofs/Decks Reserve \$222,077.71

3809 - Structure Reserves \$54,495.92

3810 - Paint Reserve \$216,479.34

3811 - Mechanical/Plumbing/Electrical Rsv \$408,997.37

3812 - Kitchen Reserve \$38,750.18

3813 - Flooring Reserve \$62,773.25

3814 - Landscape/Hardscape Reserve \$86,041.76

3815 - Recreation Facilities Reserves \$23,290.61

3817 - Contingency Reserves \$13,739.64

3820 - Mailboxes \$192.44

3821 - Monuments \$369.89

3822 - Laundry Equipment (\$1,982.85)

3823 - Extractors \$406.26

3824 - Maint Equipment \$4,965.82

3825 - Vehicle/Truck \$659.10

3826 - Loan Interest & Fees (\$30,829.96)

Total Capital Reserves **\$926,479.27**

Bank of Southern California Loan

3800 - Loan Bank of Southern California #2204 \$1,588,882.08

Total Bank of Southern California Loan **\$1,588,882.08**

Owners Equity-Golden Rain Foundation/ Trust

3460 - Interest from GRF Trust \$142,971.65

3461 - Voting Interest in GRF \$1,868,678.00

3462 - Amortization of ADV to GRF Trust \$12,106.68

3463 - Trust Improvement Reserve \$37,507.00

Total Owners Equity-Golden Rain Foundation/ Trust **\$2,061,263.33**

Owners Equity

3300 - Retained Earnings (\$810,381.83)

Total Owners Equity **(\$810,381.83)**

Net Income

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Balance Sheet For 5/31/2022

3999 - Net Income (Loss)	<u>\$15,702.91</u>	
Total Net Income		<u>\$15,702.91</u>
	Total Liabilities / Equity	<u>\$4,523,494.49</u>

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Administration Income							
Income							
4508 - Food Revenue-Alcohol	282.00	83.33	198.67	850.38	416.65	433.73	1,000.00
4835 - Misc. Income	(376.70)	500.00	(876.70)	1,568.30	2,500.00	(931.70)	6,000.00
Total Income	(94.70)	583.33	(678.03)	2,418.68	2,916.65	(497.97)	7,000.00
Total Income	(94.70)	583.33	(678.03)	2,418.68	2,916.65	(497.97)	7,000.00
Administration Expense							
Expense							
5035 - Activities-Decor, Cards, Candy, Prizes	67.30	333.33	266.03	879.73	1,666.65	786.92	4,000.00
5045 - Dues & Subscriptions	69.51	166.67	97.16	844.98	833.35	(11.63)	2,000.04
5090 - Office Supplies	744.38	1,500.00	755.62	6,947.79	7,500.00	552.21	18,000.00
5115 - Web Site Maintenance	-	150.00	150.00	-	750.00	750.00	1,800.00
5200 - Community Events/Relations	-	-	-	(335.00)	-	335.00	-
5210 - Printing & Copying	-	225.00	225.00	627.10	1,125.00	497.90	2,700.00
5215 - Postage	-	62.50	62.50	1,640.20	312.50	(1,327.70)	750.00
5230 - Education/ Training	628.00	833.33	205.33	2,378.85	4,166.65	1,787.80	10,000.00
5235 - Staff Appreciation	647.29	375.00	(272.29)	2,004.31	1,875.00	(129.31)	4,500.00
5240 - Entertainment	604.22	1,833.33	1,229.11	4,105.92	9,166.65	5,060.73	22,000.00
5255 - Flowers & Miscellaneous	71.02	41.67	(29.35)	71.02	208.35	137.33	500.04
5270 - Licensing	-	141.67	141.67	-	708.35	708.35	1,700.04
5300 - Salaries & Wages	47,602.89	40,299.29	(7,303.60)	213,872.24	201,496.45	(12,375.79)	483,591.51
5310 - PMP Payroll Mgmt Fee 35%	16,661.01	14,104.75	(2,556.26)	74,855.30	70,523.75	(4,331.55)	169,257.03
6416 - Fitness Room Services	-	83.33	83.33	48.45	416.65	368.20	999.96
6675 - Office Equipment Lease	683.33	541.67	(141.66)	2,765.44	2,708.35	(57.09)	6,500.00
7105 - Cost of Sales-Beverage	51.93	166.67	114.74	317.96	833.35	515.39	2,000.00
7310 - Recruiting	-	-	-	736.03	-	(736.03)	-
Total Expense	67,830.88	60,858.21	(6,972.67)	311,760.32	304,291.05	(7,469.27)	730,298.62
Total Expense	67,830.88	60,858.21	(6,972.67)	311,760.32	304,291.05	(7,469.27)	730,298.62
Administration Net Total	(67,925.58)	(60,274.88)	(7,650.70)	(309,341.64)	(301,374.40)	(7,967.24)	(723,298.62)

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Food Service Income							
Income							
4500 - Food Revenue-Guest Meals	1,262.97	3,000.00	(1,737.03)	6,873.60	15,000.00	(8,126.40)	36,000.00
4502 - Food Revenue-Carry Out Lunch	453.06	583.33	(130.27)	2,477.20	2,916.65	(439.45)	7,000.00
4503 - Food Revenue-Sunday Brunch	4,665.50	1,750.00	2,915.50	10,954.65	8,750.00	2,204.65	21,000.00
4505 - Food Revenue-Special Dinner	-	41.67	(41.67)	-	208.35	(208.35)	500.00
4506 - Food Revenue-Birthday Dinner	313.00	119.50	193.50	731.88	597.50	134.38	1,434.00
4507 - Food Revenue-Catering	1,180.00	166.67	1,013.33	2,363.00	833.35	1,529.65	2,000.00
4520 - Service Fees Revenue	4,419.75	2,377.75	2,042.00	16,791.90	11,888.75	4,903.15	28,533.00
Total Income	12,294.28	8,038.92	4,255.36	40,192.23	40,194.60	(2.37)	96,467.00
Total Income	12,294.28	8,038.92	4,255.36	40,192.23	40,194.60	(2.37)	96,467.00

Food Service Expense

Expense							
5015 - Bank Charges	21.26	2.92	(18.34)	94.22	14.60	(79.62)	35.00
5090 - Office Supplies	193.87	583.33	389.46	2,522.62	2,916.65	394.03	7,000.00
5210 - Printing & Copying	552.86	1,083.33	530.47	2,317.88	5,416.65	3,098.77	13,000.00
5215 - Postage	75.27	50.00	(25.27)	407.72	250.00	(157.72)	600.00
5230 - Education/ Training	387.87	291.67	(96.20)	781.19	1,458.35	677.16	3,500.00
5235 - Staff Appreciation	-	375.00	375.00	691.60	1,875.00	1,183.40	4,500.00
5255 - Flowers & Miscellaneous	-	50.00	50.00	79.67	250.00	170.33	600.00
5270 - Licensing	114.83	375.00	260.17	559.32	1,875.00	1,315.68	4,500.00
5285 - Marketing	-	83.33	83.33	-	416.65	416.65	1,000.00
5460 - Property Insurance Premiums-PL & PD	752.01	686.67	(65.34)	3,757.62	3,433.35	(324.27)	8,240.00
6050 - Telephone Service	48.75	100.00	51.25	283.44	500.00	216.56	1,200.00
6300 - Permits & Licenses	-	116.25	116.25	-	581.25	581.25	1,395.00
6330 - Sodexo Reimbursement - Furniture	-	-	-	827.84	-	(827.84)	-
7100 - Cost of Sales-Food	92,012.23	74,092.83	(17,919.40)	393,401.83	370,464.15	(22,937.68)	889,114.00
7105 - Cost of Sales-Beverage	-	250.00	250.00	-	1,250.00	1,250.00	3,000.00
7155 - Supervisory Wages F&B	19,351.00	19,677.75	326.75	79,771.50	98,388.75	18,617.25	236,133.00
7160 - Hourly Wages F&B	73,822.20	76,699.67	2,877.47	370,647.34	383,498.35	12,851.01	920,396.00
7170 - Payroll Taxes-F&B	26,971.38	26,985.68	14.30	135,344.81	134,928.40	(416.41)	323,828.12
7175 - Health Insurance F&B	7,751.05	8,400.00	648.95	31,948.97	42,000.00	10,051.03	100,800.00
7210 - Cleaning Supplies - F & B	1,606.50	2,333.33	726.83	12,977.10	11,666.65	(1,310.45)	28,000.00
7215 - Computer Services Cost F & B	641.78	960.58	318.80	3,531.59	4,802.90	1,271.31	11,527.00
7225 - Disposable Supplies	4,275.99	3,556.17	(719.82)	27,135.82	17,780.85	(9,354.97)	42,674.00
7236 - GSSA	6,748.70	6,289.67	(459.03)	32,872.70	31,448.35	(1,424.35)	75,476.00
7260 - Knife Service	76.57	83.33	6.76	371.26	416.65	45.39	1,000.00
7265 - Laundry Service	1,471.09	2,481.25	1,010.16	6,208.24	12,406.25	6,198.01	29,775.00
7280 - Management Contract F&B	3,343.66	3,146.92	(196.74)	16,286.86	15,734.60	(552.26)	37,763.00
7290 - Miscellaneous Expenses F&B	1,398.66	1,000.00	(398.66)	2,040.55	5,000.00	2,959.45	12,000.00

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Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Food Service Expense							
7300 - Postage/ Shipping F&B	746.85	100.00	(646.85)	2,451.64	500.00	(1,951.64)	1,200.00
7310 - Recruiting	84.00	166.67	82.67	230.80	833.35	602.55	2,000.00
7315 - Smallware F&B	2,609.11	1,250.00	(1,359.11)	5,421.30	6,250.00	828.70	15,000.00
7335 - Transportation F&B	64.94	41.67	(23.27)	65.11	208.35	143.24	500.00
9095 - Taxes	566.92	866.83	299.91	2,573.49	4,334.15	1,760.66	10,402.00
Total Expense	245,689.35	232,179.85	(13,509.50)	1,135,604.03	1,160,899.25	25,295.22	2,786,158.12
Total Expense	245,689.35	232,179.85	(13,509.50)	1,135,604.03	1,160,899.25	25,295.22	2,786,158.12
Food Service Net Total	(233,395.07)	(224,140.93)	(9,254.14)	(1,095,411.80)	(1,120,704.65)	25,292.85	(2,689,691.12)

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Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Housekeeping Income							
Income							
4835 - Misc. Income	150.00	79.17	70.83	1,587.26	395.85	1,191.41	950.04
Total Income	150.00	79.17	70.83	1,587.26	395.85	1,191.41	950.04
Total Income	150.00	79.17	70.83	1,587.26	395.85	1,191.41	950.04
Housekeeping Expense							
Expense							
5090 - Office Supplies	-	208.33	208.33	25.41	1,041.65	1,016.24	2,500.00
5300 - Salaries & Wages	34,304.44	44,517.73	10,213.29	186,145.08	222,588.65	36,443.57	534,212.75
5310 - PMP Payroll Mgmt Fee 35%	12,006.55	15,581.20	3,574.65	65,150.77	77,906.00	12,755.23	186,974.46
5392 - Health & Welfare-Union	6,848.49	8,034.00	1,185.51	34,242.45	40,170.00	5,927.55	96,408.00
5396 - Retirement Plan-Union	2,793.59	3,536.00	742.41	14,386.27	17,680.00	3,293.73	42,432.00
6315 - Uniforms	739.52	1,108.33	368.81	9,111.19	5,541.65	(3,569.54)	13,300.00
6635 - Janitorial Supplies & Maintenance	1,277.07	1,833.33	556.26	4,979.27	9,166.65	4,187.38	22,000.00
6636 - Housekeeping Small Equipment	353.96	1,500.00	1,146.04	2,320.32	7,500.00	5,179.68	18,000.00
Total Expense	58,323.62	76,318.92	17,995.30	316,360.76	381,594.60	65,233.84	915,827.21
Total Expense	58,323.62	76,318.92	17,995.30	316,360.76	381,594.60	65,233.84	915,827.21
Housekeeping Net Total	(58,173.62)	(76,239.75)	18,066.13	(314,773.50)	(381,198.75)	66,425.25	(914,877.17)

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Maintenance Expense							
Expense							
5300 - Salaries & Wages	50,538.52	57,097.84	6,559.32	256,245.73	285,489.20	29,243.47	685,174.08
5310 - PMP Payroll Mgmt Fee 35%	17,688.50	19,984.24	2,295.74	89,686.01	99,921.20	10,235.19	239,810.93
5322 - Other-Temporary Staffing	-	416.67	416.67	-	2,083.35	2,083.35	5,000.04
5392 - Health & Welfare-Union	7,471.08	7,364.50	(106.58)	37,355.40	36,822.50	(532.90)	88,374.00
5396 - Retirement Plan-Union	3,034.69	3,241.33	206.64	14,837.78	16,206.65	1,368.87	38,896.00
6315 - Uniforms	447.77	750.00	302.23	3,228.99	3,750.00	521.01	9,000.00
6406 - Lighting Services	-	416.67	416.67	-	2,083.35	2,083.35	5,000.04
6408 - Elevator Services	2,972.82	2,916.67	(56.15)	23,027.99	14,583.35	(8,444.64)	35,000.00
6410 - Equipment Services	973.62	833.33	(140.29)	2,547.17	4,166.65	1,619.48	9,999.96
6414 - Fire Prevention & Protection	525.86	2,500.00	1,974.14	32,318.76	12,500.00	(19,818.76)	30,000.00
6424 - HVAC Services	398.00	1,666.67	1,268.67	24,729.20	8,333.35	(16,395.85)	20,000.00
6434 - Pest Control	-	750.00	750.00	2,881.97	3,750.00	868.03	9,000.00
6436 - Plumbing Services	-	-	-	8,300.00	-	(8,300.00)	-
6444 - Water Treatment Services	-	1,250.00	1,250.00	3,600.00	6,250.00	2,650.00	15,000.00
6510 - Boiler Repair & Maintenance	-	583.33	583.33	-	2,916.65	2,916.65	6,999.96
6515 - Building Repair & Maintenance	4,101.94	1,833.33	(2,268.61)	6,311.65	9,166.65	2,855.00	22,000.00
6530 - Common Area Repair & Maintenance	(776.09)	833.33	1,609.42	5,750.70	4,166.65	(1,584.05)	10,000.00
6545 - Electrical Supplies/Repair & Maintenance	245.17	1,750.00	1,504.83	4,333.03	8,750.00	4,416.97	21,000.00
6555 - Equipment Rental/ Repair & Maint	954.53	1,666.67	712.14	6,431.12	8,333.35	1,902.23	20,000.00
6565 - Fire System Repair & Maintenance	-	416.67	416.67	-	2,083.35	2,083.35	5,000.04
6585 - Fountain/Pond/Lake Repair & Maint	-	41.67	41.67	-	208.35	208.35	500.04
6605 - Generator Repair & Maintenance	-	458.33	458.33	-	2,291.65	2,291.65	5,499.96
6625 - HVAC Supplies/ Repair & Maintenance	887.52	1,000.00	112.48	14,076.86	5,000.00	(9,076.86)	12,000.00
6635 - Janitorial Supplies & Maintenance	2,448.49	1,250.00	(1,198.49)	10,456.71	6,250.00	(4,206.71)	15,000.00
6640 - Lighting Supplies/ Repair & Maintenance	-	250.00	250.00	-	1,250.00	1,250.00	3,000.00
6645 - Locks & Keys Repair & Maintenance	19.33	375.00	355.67	98.82	1,875.00	1,776.18	4,500.00
6670 - Mechanical Systems Services & Supply	-	166.67	166.67	-	833.35	833.35	2,000.04
6672 - Mold Remediation	-	416.67	416.67	-	2,083.35	2,083.35	5,000.00
6680 - Painting Services & Supplies	6,530.56	1,250.00	(5,280.56)	11,484.38	6,250.00	(5,234.38)	15,000.00
6695 - Plumbing Supplies/Repair & Maintenance	1,977.02	4,166.67	2,189.65	28,314.11	20,833.35	(7,480.76)	50,000.00
6795 - Other Supplies/ Repair & Maintenance	5,513.57	1,666.67	(3,846.90)	11,147.56	8,333.35	(2,814.21)	20,000.00
Total Expense	105,952.90	117,312.93	11,360.03	597,163.94	586,564.65	(10,599.29)	1,407,755.09
Total Expense	105,952.90	117,312.93	11,360.03	597,163.94	586,564.65	(10,599.29)	1,407,755.09
Maintenance Net Total	(105,952.90)	(117,312.93)	11,360.03	(597,163.94)	(586,564.65)	(10,599.29)	(1,407,755.09)

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Residential Assessments	762,335.76	762,335.83	(.07)	3,811,678.80	3,811,679.15	(.35)	9,148,030.02
4101 - Residential Additional Occupant Fees	24,147.60	26,562.34	(2,414.74)	116,847.54	132,811.70	(15,964.16)	318,748.06
4103 - HOA Owned Unit Rental Fees	57,714.61	60,000.00	(2,285.39)	321,323.25	300,000.00	21,323.25	720,000.00
4105 - Income from sale of HOA owned units	34,331.55	6,666.67	27,664.88	41,620.59	33,333.35	8,287.24	80,000.00
4120 - Reserve Interest	1,278.83	-	1,278.83	9,489.36	-	9,489.36	-
4400 - Late Fee	926.55	1,916.67	(990.12)	10,098.65	9,583.35	515.30	23,000.04
4401 - Final 30 Day Notice - Late	-	-	-	770.00	-	770.00	-
4405 - Late Interest	6,701.19	-	6,701.19	37,668.56	-	37,668.56	-
4407 - Guest Suite Rental Fees	1,210.00	500.00	710.00	3,419.90	2,500.00	919.90	6,000.00
4424 - Payment Plan Fee	200.00	-	200.00	200.00	-	200.00	-
4427 - Foreclosure Processing Fees	(150.00)	-	(150.00)	600.00	-	600.00	-
4460 - Title Check Fees	45.00	-	45.00	405.00	-	405.00	-
4640 - NSF Fees	50.00	-	50.00	180.00	-	180.00	-
4650 - Move in/ Move Out Fees	900.00	1,300.00	(400.00)	8,200.00	6,500.00	1,700.00	15,600.00
4655 - Pet Fees	-	65.00	(65.00)	665.00	325.00	340.00	780.00
4660 - Photocopy Income	35.50	25.00	10.50	336.45	125.00	211.45	300.00
4676 - Key Fees	375.00	140.00	235.00	363.77	700.00	(336.23)	1,680.00
4679 - Pre-Lien Fee	-	-	-	1,450.00	-	1,450.00	-
4680 - Lien Fees	(466.00)	-	(466.00)	3,274.75	-	3,274.75	-
4685 - Attorney Fees	2,644.29	-	2,644.29	2,644.29	-	2,644.29	-
4705 - Access Devices	-	-	-	177.50	-	177.50	-
4800 - Antenna Income	7,312.86	7,000.00	312.86	35,919.44	35,000.00	919.44	84,000.00
4801 - Refund Homeowner	(228.50)	-	(228.50)	2,229.54	-	2,229.54	-
4835 - Misc. Income	81.83	-	81.83	508.69	-	508.69	-
Total Income	899,446.07	866,511.51	32,934.56	4,410,071.08	4,332,557.55	77,513.53	10,398,138.12
Total Income	899,446.07	866,511.51	32,934.56	4,410,071.08	4,332,557.55	77,513.53	10,398,138.12

Operating Expense

Expense							
5010 - Bad Debt	(44,682.28)	12,000.00	56,682.28	60,000.00	60,000.00	-	144,000.00
5015 - Bank Charges	-	16.67	16.67	85.00	83.35	(1.65)	200.00
5021 - NSF Charges	-	-	-	50.00	-	(50.00)	-
5070 - Master Association Fee-GRF	67,642.50	67,642.50	-	338,212.50	338,212.50	-	811,710.00
5075 - Advertising	-	2,500.00	2,500.00	6,550.48	12,500.00	5,949.52	30,000.00
5400 - Insurance Premiums-Common	1,160.41	23,644.00	22,483.59	58,079.89	118,220.00	60,140.11	283,728.00
6000 - Electric Service	32,657.80	33,333.33	675.53	161,542.79	166,666.65	5,123.86	400,000.00
6005 - Gas Service	11,287.62	8,333.33	(2,954.29)	58,423.53	41,666.65	(16,756.88)	99,999.96
6025 - Water/Sewer Service	13,576.51	15,668.00	2,091.49	64,460.48	78,340.00	13,879.52	188,016.01
6035 - Trash & Recycling Service	2,349.47	2,083.33	(266.14)	10,541.65	10,416.65	(125.00)	25,000.00

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
6045 - Cable Service	14.61	14.17	(44)	2,193.37	70.85	(2,122.52)	170.00
6050 - Telephone Service	-	500.00	500.00	-	2,500.00	2,500.00	6,000.00
6055 - Internet Service	124.25	126.83	2.58	621.25	634.15	12.90	1,521.96
6110 - Landscape Repair & Maintenance	538.52	1,000.00	461.48	2,816.68	5,000.00	2,183.32	12,000.00
6111 - Contract Landscape	6,157.97	5,999.00	(158.97)	30,153.97	29,995.00	(158.97)	71,988.00
6112 - Tree Trimming	-	-	-	8,642.00	-	(8,642.00)	-
6530 - Common Area Repair & Maintenance	1,800.00	-	(1,800.00)	-	-	-	-
7005 - Consulting Services	-	1,250.00	1,250.00	-	6,250.00	6,250.00	15,000.00
7015 - Financial Services	224.14	2,500.00	2,275.86	939.03	12,500.00	11,560.97	30,000.00
7020 - COVID-19 Related Expenses	47.35	500.00	452.65	120.58	2,500.00	2,379.42	6,000.00
7025 - Legal Services-Collection	(726.00)	2,666.67	3,392.67	49,960.42	13,333.35	(36,627.07)	32,000.00
7030 - Legal Services-General Counsel	15.00	5,000.00	4,985.00	15,397.76	25,000.00	9,602.24	60,000.00
7040 - Management Fees	9,983.10	9,951.00	(32.10)	49,915.50	49,755.00	(160.50)	119,412.00
7095 - Other Professional Services	1,734.36	416.67	(1,317.69)	5,926.02	2,083.35	(3,842.67)	5,000.00
7900 - HOA Owned Unit Assessment	97,013.80	70,400.00	(26,613.80)	479,642.45	352,000.00	(127,642.45)	844,800.00
8905 - Owned Unit Repair & Maintenance	27,863.29	8,333.33	(19,529.96)	136,981.71	41,666.65	(95,315.06)	100,000.00
8906 - HOA Owned Unit Resale Expense	725.00	-	(725.00)	3,871.91	-	(3,871.91)	-
8910 - Property/Real Estate Tax	-	100.00	100.00	-	500.00	500.00	1,200.00
9000 - Federal Income Tax	-	2,083.33	2,083.33	12,000.00	10,416.65	(1,583.35)	24,999.96
9095 - Taxes	-	750.00	750.00	380.00	3,750.00	3,370.00	9,000.00
9096 - Contingency	-	8,711.07	8,711.07	-	43,555.35	43,555.35	104,532.88
9105 - Reserve Contribution	103,019.78	103,019.78	-	515,098.90	515,098.90	-	1,236,237.36
9120 - Reserve Interest	1,698.95	-	(1,698.95)	5,069.42	-	(5,069.42)	-
Total Expense	334,226.15	388,543.01	54,316.86	2,077,677.29	1,942,715.05	(134,962.24)	4,662,516.13
Total Expense	334,226.15	388,543.01	54,316.86	2,077,677.29	1,942,715.05	(134,962.24)	4,662,516.13
Operating Net Total	565,219.92	477,968.50	87,251.42	2,332,393.79	2,389,842.50	(57,448.71)	5,735,621.99
Net Total	99,772.75	.01	99,772.74	15,702.91	.05	15,702.86	(.01)

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Summary Statement of Revenues and Expenses For 5/31/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Administration Income													
Income													
4508 - Food Revenue-Alcohol	279	-	106	183	282	-	-	-	-	-	-	-	850
4835 - Misc. Income	965	-	505	475	(377)	-	-	-	-	-	-	-	1,568
Total Income	1,244	-	611	658	(95)	-	-	-	-	-	-	-	2,419
Total Income	1,244	-	611	658	(95)	-	-	-	-	-	-	-	2,419
Administration Expense													
Expense													
5035 - Activities-Decor, Cards, Candy, Prizes	-	452	163	198	67	-	-	-	-	-	-	-	880
5045 - Dues & Subscriptions	149	193	57	377	70	-	-	-	-	-	-	-	845
5090 - Office Supplies	427	4,015	1,136	625	744	-	-	-	-	-	-	-	6,948
5200 - Community Events/Relations	-	-	-	(335)	-	-	-	-	-	-	-	-	-335
5210 - Printing & Copying	314	-	314	-	-	-	-	-	-	-	-	-	627
5215 - Postage	-	701	-	940	-	-	-	-	-	-	-	-	1,640
5230 - Education/ Training	(621)	695	1,008	669	628	-	-	-	-	-	-	-	2,379
5235 - Staff Appreciation	35	871	143	308	647	-	-	-	-	-	-	-	2,004
5240 - Entertainment	600	200	1,627	1,075	604	-	-	-	-	-	-	-	4,106
5255 - Flowers & Miscellaneous	-	-	-	-	71	-	-	-	-	-	-	-	71
5300 - Salaries & Wages	33,445	42,492	40,555	49,777	47,603	-	-	-	-	-	-	-	213,872
5310 - PMP Payroll Mgmt Fee 35%	11,706	14,872	14,194	17,422	16,661	-	-	-	-	-	-	-	74,855
6416 - Fitness Room Services	-	-	-	48	-	-	-	-	-	-	-	-	48
6675 - Office Equipment Lease	129	716	693	543	683	-	-	-	-	-	-	-	2,765
7105 - Cost of Sales-Beverage	-	-	114	152	52	-	-	-	-	-	-	-	318
7310 - Recruiting	-	-	-	736	-	-	-	-	-	-	-	-	736
Total Expense	46,183	65,208	60,003	72,535	67,831	-	-	-	-	-	-	-	311,760
Total Expense	46,183	65,208	60,003	72,535	67,831	-	-	-	-	-	-	-	311,760
Administration Net Total	(\$44,940)	(\$65,208)	(\$59,392)	(\$71,877)	(\$67,926)	-	-	-	-	-	-	-	(\$309,342)

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Summary Statement of Revenues and Expenses For 5/31/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Food Service Income													
Income													
4500 - Food Revenue-Guest Meals	3,021	437	698	1,455	1,263	-	-	-	-	-	-	-	6,874
4502 - Food Revenue-Carry Out Lunch	468	52	786	718	453	-	-	-	-	-	-	-	2,477
4503 - Food Revenue-Sunday Brunch	-	-	433	5,857	4,666	-	-	-	-	-	-	-	10,955
4506 - Food Revenue-Birthday Dinner	48	-	123	248	313	-	-	-	-	-	-	-	732
4507 - Food Revenue-Catering	-	-	47	1,136	1,180	-	-	-	-	-	-	-	2,363
4520 - Service Fees Revenue	6,008	815	755	4,794	4,420	-	-	-	-	-	-	-	16,792
Total Income	9,545	1,305	2,842	14,207	12,294	-	-	-	-	-	-	-	40,192
Total Income	9,545	1,305	2,842	14,207	12,294	-	-	-	-	-	-	-	40,192

Food Service Expense

Expense													
5015 - Bank Charges	17	23	14	19	21	-	-	-	-	-	-	-	94
5090 - Office Supplies	629	204	228	1,268	194	-	-	-	-	-	-	-	2,523
5210 - Printing & Copying	-	655	566	544	553	-	-	-	-	-	-	-	2,318
5215 - Postage	35	144	68	86	75	-	-	-	-	-	-	-	408
5230 - Education/ Training	53	-	-	340	388	-	-	-	-	-	-	-	781
5235 - Staff Appreciation	-	27	389	276	-	-	-	-	-	-	-	-	692
5255 - Flowers & Miscellaneous	-	38	42	-	-	-	-	-	-	-	-	-	80
5270 - Licensing	115	104	115	111	115	-	-	-	-	-	-	-	559
5460 - Property Insurance Premiums- PL & PD	751	749	753	753	752	-	-	-	-	-	-	-	3,758
6050 - Telephone Service	44	93	49	49	49	-	-	-	-	-	-	-	283
6330 - Sodexo Reimbursement - Furniture	-	386	428	14	-	-	-	-	-	-	-	-	828
7100 - Cost of Sales-Food	61,556	70,925	79,562	89,346	92,012	-	-	-	-	-	-	-	393,402
7155 - Supervisory Wages F&B	11,715	13,060	15,472	20,174	19,351	-	-	-	-	-	-	-	79,772
7160 - Hourly Wages F&B	73,973	67,234	78,721	76,898	73,822	-	-	-	-	-	-	-	370,647
7170 - Payroll Taxes-F&B	27,032	24,539	28,779	28,023	26,971	-	-	-	-	-	-	-	135,345
7175 - Health Insurance F&B	4,691	5,231	6,199	8,077	7,751	-	-	-	-	-	-	-	31,949

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Summary Statement of Revenues and Expenses For 5/31/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Food Service Expense													
7210 - Cleaning Supplies - F & B	1,532	1,500	6,026	2,313	1,607	-	-	-	-	-	-	-	12,977
7215 - Computer Services Cost F & B	1,059	625	606	599	642	-	-	-	-	-	-	-	3,532
7225 - Disposable Supplies	7,523	6,353	4,384	4,600	4,276	-	-	-	-	-	-	-	27,136
7236 - GSSA	6,749	6,096	6,749	6,531	6,749	-	-	-	-	-	-	-	32,873
7260 - Knife Service	75	69	77	74	77	-	-	-	-	-	-	-	371
7265 - Laundry Service	372	973	1,802	1,590	1,471	-	-	-	-	-	-	-	6,208
7280 - Management Contract F&B	3,344	3,020	3,344	3,236	3,344	-	-	-	-	-	-	-	16,287
7290 - Miscellaneous Expenses F&B	216	-	539	(113)	1,399	-	-	-	-	-	-	-	2,041
7300 - Postage/ Shipping F&B	242	656	313	494	747	-	-	-	-	-	-	-	2,452
7310 - Recruiting	14	76	57	-	84	-	-	-	-	-	-	-	231
7315 - Smallware F&B	765	-	1,354	694	2,609	-	-	-	-	-	-	-	5,421
7335 - Transportation F&B	-	-	-	-	65	-	-	-	-	-	-	-	65
9095 - Taxes	620	350	504	533	567	-	-	-	-	-	-	-	2,573
Total Expense	203,119	203,130	237,139	246,527	245,689	-	-	-	-	-	-	-	1,135,604
Total Expense	203,119	203,130	237,139	246,527	245,689	-	-	-	-	-	-	-	1,135,604
Food Service Net Total	(\$193,575)	(\$201,826)	(\$234,297)	(\$232,319)	(\$233,395)	-	-	-	-	-	-	-	(\$1,095,412)

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Summary Statement of Revenues and Expenses For 5/31/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Housekeeping Income													
Income													
4835 - Misc. Income	-	225	712	500	150	-	-	-	-	-	-	-	1,587
Total Income	-	225	712	500	150	-	-	-	-	-	-	-	1,587
Total Income	-	225	712	500	150	-	-	-	-	-	-	-	1,587
Housekeeping Expense													
Expense													
5090 - Office Supplies	-	-	25	-	-	-	-	-	-	-	-	-	25
5300 - Salaries & Wages	47,782	27,701	36,516	39,841	34,304	-	-	-	-	-	-	-	186,145
5310 - PMP Payroll Mgmt Fee 35%	16,724	9,695	12,781	13,944	12,007	-	-	-	-	-	-	-	65,151
5392 - Health & Welfare-Union	6,848	6,848	6,848	6,848	6,848	-	-	-	-	-	-	-	34,242
5396 - Retirement Plan-Union	2,567	3,024	3,017	2,984	2,794	-	-	-	-	-	-	-	14,386
6315 - Uniforms	4,191	886	1,445	1,850	740	-	-	-	-	-	-	-	9,111
6635 - Janitorial Supplies & Maintenance	762	1,157	341	1,441	1,277	-	-	-	-	-	-	-	4,979
6636 - Housekeeping Small Equipment	384	899	684	-	354	-	-	-	-	-	-	-	2,320
Total Expense	79,260	50,211	61,658	66,908	58,324	-	-	-	-	-	-	-	316,361
Total Expense	79,260	50,211	61,658	66,908	58,324	-	-	-	-	-	-	-	316,361
Housekeeping Net Total	(\$79,260)	(\$49,986)	(\$60,946)	(\$66,408)	(\$58,174)	-	-	-	-	-	-	-	(\$314,774)

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Summary Statement of Revenues and Expenses For 5/31/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Maintenance Expense													
Expense													
5300 - Salaries & Wages	50,174	55,309	50,496	49,728	50,539	-	-	-	-	-	-	-	256,246
5310 - PMP Payroll Mgmt Fee 35%	17,561	19,358	17,674	17,405	17,689	-	-	-	-	-	-	-	89,686
5392 - Health & Welfare-Union	7,471	7,471	7,471	7,471	7,471	-	-	-	-	-	-	-	37,355
5396 - Retirement Plan-Union	2,660	3,079	3,052	3,012	3,035	-	-	-	-	-	-	-	14,838
6315 - Uniforms	610	342	904	926	448	-	-	-	-	-	-	-	3,229
6408 - Elevator Services	2,973	9,414	4,695	2,973	2,973	-	-	-	-	-	-	-	23,028
6410 - Equipment Services	-	734	654	185	974	-	-	-	-	-	-	-	2,547
6414 - Fire Prevention & Protection	135	2,400	758	28,500	526	-	-	-	-	-	-	-	32,319
6424 - HVAC Services	3,565	20,766	-	-	398	-	-	-	-	-	-	-	24,729
6434 - Pest Control	-	-	869	2,013	-	-	-	-	-	-	-	-	2,882
6436 - Plumbing Services	8,300	-	28,500	(28,500)	-	-	-	-	-	-	-	-	8,300
6444 - Water Treatment Services	900	175	900	1,625	-	-	-	-	-	-	-	-	3,600
6515 - Building Repair & Maintenance	525	640	405	640	4,102	-	-	-	-	-	-	-	6,312
6530 - Common Area Repair & Maintenance	-	4,879	1,648	-	(776)	-	-	-	-	-	-	-	5,751
6545 - Electrical Supplies/Repair & Maintenance	228	-	-	3,860	245	-	-	-	-	-	-	-	4,333
6555 - Equipment Rental/ Repair & Maint	1,297	733	2,470	976	955	-	-	-	-	-	-	-	6,431
6625 - HVAC Supplies/ Repair & Maintenance	10,715	-	-	2,474	888	-	-	-	-	-	-	-	14,077
6635 - Janitorial Supplies & Maintenance	3,638	38	442	3,890	2,448	-	-	-	-	-	-	-	10,457
6645 - Locks & Keys Repair & Maintenance	-	79	-	-	19	-	-	-	-	-	-	-	99
6680 - Painting Services & Supplies	4,404	-	-	550	6,531	-	-	-	-	-	-	-	11,484
6695 - Plumbing Supplies/Repair & Maintenance	6,465	5,217	707	13,949	1,977	-	-	-	-	-	-	-	28,314
6795 - Other Supplies/ Repair & Maintenance	1,023	257	2,135	2,219	5,514	-	-	-	-	-	-	-	11,148
8905 - Owned Unit Repair & Maintenance	82,200	(82,200)	-	-	-	-	-	-	-	-	-	-	0

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Summary Statement of Revenues and Expenses For 5/31/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Maintenance Expense													
Total Expense	204,844	48,692	123,780	113,895	105,953	-	-	-	-	-	-	-	597,164
Total Expense	204,844	48,692	123,780	113,895	105,953	-	-	-	-	-	-	-	597,164
Maintenance Net Total	(\$204,844)	(\$48,692)	(\$123,780)	(\$113,895)	(\$105,953)	-	-	-	-	-	-	-	(\$597,164)

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Summary Statement of Revenues and Expenses For 5/31/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Income													
Income													
4100 - Residential Assessments	762,336	762,336	762,336	762,336	762,336	-	-	-	-	-	-	-	3,811,679
4101 - Residential Additional Occupant Fees	21,733	22,940	23,879	24,148	24,148	-	-	-	-	-	-	-	116,848
4103 - HOA Owned Unit Rental Fees	67,900	69,481	65,165	61,063	57,715	-	-	-	-	-	-	-	321,323
4105 - Income from sale of HOA owned units	2,000	546	4,743	-	34,332	-	-	-	-	-	-	-	41,621
4120 - Reserve Interest	3,845	3,204	581	581	1,279	-	-	-	-	-	-	-	9,489
4225 - Access Device	98	-	(98)	-	-	-	-	-	-	-	-	-	0
4400 - Late Fee	2,444	3,407	3,180	141	927	-	-	-	-	-	-	-	10,099
4401 - Final 30 Day Notice - Late	-	-	770	-	-	-	-	-	-	-	-	-	770
4405 - Late Interest	7,582	7,650	8,106	7,629	6,701	-	-	-	-	-	-	-	37,669
4407 - Guest Suite Rental Fees	1,000	-	440	770	1,210	-	-	-	-	-	-	-	3,420
4424 - Payment Plan Fee	-	-	-	-	200	-	-	-	-	-	-	-	200
4427 - Foreclosure Processing Fees	150	-	150	450	(150)	-	-	-	-	-	-	-	600
4460 - Title Check Fees	45	270	-	45	45	-	-	-	-	-	-	-	405
4500 - Food Revenue-Guest Meals	322	(322)	-	-	-	-	-	-	-	-	-	-	0
4508 - Food Revenue-Alcohol	-	-	12	(12)	-	-	-	-	-	-	-	-	0
4520 - Service Fees Revenue	640	(640)	212	(212)	-	-	-	-	-	-	-	-	0
4640 - NSF Fees	25	25	30	50	50	-	-	-	-	-	-	-	180
4650 - Move in/ Move Out Fees	1,150	2,250	2,250	1,650	900	-	-	-	-	-	-	-	8,200
4655 - Pet Fees	-	560	70	35	-	-	-	-	-	-	-	-	665
4660 - Photocopy Income	66	-	59	176	36	-	-	-	-	-	-	-	336
4676 - Key Fees	148	345	(534)	30	375	-	-	-	-	-	-	-	364
4679 - Pre-Lien Fee	200	1,050	-	200	-	-	-	-	-	-	-	-	1,450
4680 - Lien Fees	900	501	929	1,411	(466)	-	-	-	-	-	-	-	3,275
4685 - Attorney Fees	-	-	-	-	2,644	-	-	-	-	-	-	-	2,644
4705 - Access Devices	-	-	163	15	-	-	-	-	-	-	-	-	178
4800 - Antenna Income	7,062	7,169	10,265	4,111	7,313	-	-	-	-	-	-	-	35,919
4801 - Refund Homeowner	-	2,689	(2,689)	2,458	(229)	-	-	-	-	-	-	-	2,230

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Summary Statement of Revenues and Expenses For 5/31/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Income													
4835 - Misc. Income	-	-	57	370	82	-	-	-	-	-	-	-	509
Total Income	879,644	883,461	880,075	867,445	899,446	-	-	-	-	-	-	-	4,410,071
Total Income	879,644	883,461	880,075	867,445	899,446	-	-	-	-	-	-	-	4,410,071

Operating Expense

Expense													
5010 - Bad Debt	-	24,000	12,000	68,682	(44,682)	-	-	-	-	-	-	-	60,000
5015 - Bank Charges	50	35	-	-	-	-	-	-	-	-	-	-	85
5021 - NSF Charges	-	-	25	25	-	-	-	-	-	-	-	-	50
5070 - Master Association Fee-GRF	67,643	67,643	67,643	67,643	67,643	-	-	-	-	-	-	-	338,213
5075 - Advertising	1,059	2,542	-	2,950	-	-	-	-	-	-	-	-	6,550
5090 - Office Supplies	1,915	(2,971)	85	971	-	-	-	-	-	-	-	-	0
5200 - Community Events/Relations	(740)	-	375	365	-	-	-	-	-	-	-	-	0
5215 - Postage	666	(701)	866	(831)	-	-	-	-	-	-	-	-	0
5400 - Insurance Premiums-Common	11,827	22,493	21,231	1,369	1,160	-	-	-	-	-	-	-	58,080
5470 - Other Insurance Premiums	208	-	-	(208)	-	-	-	-	-	-	-	-	0
6000 - Electric Service	31,015	32,160	30,733	34,978	32,658	-	-	-	-	-	-	-	161,543
6005 - Gas Service	-	18,762	15,668	12,705	11,288	-	-	-	-	-	-	-	58,424
6025 - Water/Sewer Service	13,572	12,039	12,728	12,545	13,577	-	-	-	-	-	-	-	64,460
6035 - Trash & Recycling Service	-	5,541	2,724	(73)	2,349	-	-	-	-	-	-	-	10,542
6045 - Cable Service	14	15	15	2,136	15	-	-	-	-	-	-	-	2,193
6055 - Internet Service	124	124	124	124	124	-	-	-	-	-	-	-	621
6110 - Landscape Repair & Maintenance	7,301	291	272	(5,586)	539	-	-	-	-	-	-	-	2,817
6111 - Contract Landscape	-	5,999	5,999	11,998	6,158	-	-	-	-	-	-	-	30,154
6112 - Tree Trimming	-	-	8,642	-	-	-	-	-	-	-	-	-	8,642
6410 - Equipment Services	-	-	185	(185)	-	-	-	-	-	-	-	-	0
6530 - Common Area Repair & Maintenance	(1,800)	-	-	-	1,800	-	-	-	-	-	-	-	0

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Summary Statement of Revenues and Expenses For 5/31/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Expense													
6555 - Equipment Rental/ Repair & Maint	323	(323)	-	-	-	-	-	-	-	-	-	-	0
7005 - Consulting Services	-	-	736	(736)	-	-	-	-	-	-	-	-	0
7015 - Financial Services	192	105	287	131	224	-	-	-	-	-	-	-	939
7020 - COVID-19 Related Expenses	-	73	-	-	47	-	-	-	-	-	-	-	121
7025 - Legal Services-Collection	11,018	10,000	10,495	19,174	(726)	-	-	-	-	-	-	-	49,960
7030 - Legal Services-General Counsel	6,066	-	7,184	2,133	15	-	-	-	-	-	-	-	15,398
7040 - Management Fees	9,983	9,983	9,983	9,983	9,983	-	-	-	-	-	-	-	49,916
7095 - Other Professional Services	1,179	-	116	2,897	1,734	-	-	-	-	-	-	-	5,926
7900 - HOA Owned Unit Assessment	91,915	94,170	91,915	104,627	97,014	-	-	-	-	-	-	-	479,642
8905 - Owned Unit Repair & Maintenance	-	82,200	-	26,918	27,863	-	-	-	-	-	-	-	136,982
8906 - HOA Owned Unit Resale Expense	1,880	1,267	-	-	725	-	-	-	-	-	-	-	3,872
9000 - Federal Income Tax	-	-	-	12,000	-	-	-	-	-	-	-	-	12,000
9095 - Taxes	240	-	-	140	-	-	-	-	-	-	-	-	380
9105 - Reserve Contribution	103,020	103,020	103,020	103,020	103,020	-	-	-	-	-	-	-	515,099
9120 - Reserve Interest	1,425	784	581	581	1,699	-	-	-	-	-	-	-	5,069
9896 - Loan Interest & Fees	6,354	6,512	6,512	(19,377)	-	-	-	-	-	-	-	-	0
Total Expense	366,447	495,763	410,143	471,099	334,226	-	-	-	-	-	-	-	2,077,677
Total Expense	366,447	495,763	410,143	471,099	334,226	-	-	-	-	-	-	-	2,077,677
Operating Net Total	\$513,197	\$387,699	\$469,932	\$396,346	\$565,220	-	-	-	-	-	-	-	\$2,332,394
Net Total	(\$9,421)	\$21,987	(\$8,483)	(\$88,153)	\$99,773	-	-	-	-	-	-	-	\$15,703

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

GL Trial Balance For 1/1/2022 - 05/31/22

GL	Date	Description	Beg Balance	Expenses	Contributions	End Balance
3102 Repair & Replacement Reserve						
	01/01/2022	Beginning Balance	\$ -			
	01/06/2022	7502 - Adec Inc. - Initial payment 33%		\$ 77,012.67		
	01/06/2022	7501 - Adec Inc. - Initial payment 33%		\$ 70,508.40		
	01/14/2022	011422- PEDROZA - Renee Pedroza - COMMON AREA MAINT		\$ 619.61		
	01/31/2022	Reclass to correct fund		\$ 1,800.00		
	01/31/2022	January Month End Sub-Totals	\$ -	\$ 149,940.68	\$ -	\$ (149,940.68)
	02/09/2022	D122235 - All Star Plumbing and Fire Sprinkler Inc - PLUMBING		\$ 2,850.00	-	
	02/09/2022	D122234 - All Star Plumbing and Fire Sprinkler Inc - PLUMBING		\$ 1,850.00	-	
	02/09/2022	D122240 - All Star Plumbing and Fire Sprinkler Inc - 06 series kitchen wet stack and ve		\$ 45,500.00	-	
	02/28/2022	February Month End Sub-Total	\$ -	\$ 50,200.00	\$ -	\$ (50,200.00)
	03/31/2022	March Month End Sub-Total	\$ -	\$ -	\$ -	\$ -
	04/30/2022	April Month End Sub-Total	\$ -	\$ -	\$ -	\$ -
	05/31/2022	May Month End Sub-Total	\$ -	\$ -	\$ -	\$ -
					YTD Sub-Total: \$	(200,140.68)
3120 Reserve Interest						
	01/01/2022	Beginning Balance	\$ -			
	01/01/2022	January Interest			\$ 1,421.44	
	01/01/2022	January Interest			\$ 0.55	
	01/31/2022	January Interest			\$ 2.52	
	01/31/2022	January Month End Sub-Totals	\$ -	\$ -	\$ 1,424.51	\$ 1,424.51
	02/01/2022	February Interest			\$ 781.21	
	02/28/2022	February Interest			\$ 0.50	
	02/28/2022	February Interest from investment			\$ 5,904.30	
	02/28/2022	February Interest			\$ 2.48	
	02/28/2022	February Month End Sub-Total	\$ -	\$ -	\$ 6,688.49	\$ 6,688.49
	03/01/2022	March Interest			\$ 577.73	
	03/31/2022	March Interest from investment			\$ 5,288.20	
	03/31/2022	March Interest			\$ 0.07	
	03/31/2022	March Interest			\$ 2.76	
	03/31/2022	March Month End Sub-Total	\$ -	\$ -	\$ 5,868.76	\$ 5,868.76
	04/30/2022	April Interest			\$ 0.53	
	04/30/2022	April Interest			\$ 577.73	
	04/30/2022	April Interest			\$ 2.43	
	04/30/2022	March Interest			\$ 0.52	
	04/30/2022	April Interest			\$ 6,082.85	
	04/30/2022	April Month End Sub-Total	\$ -	\$ -	\$ 6,664.06	\$ 6,664.06
	05/01/2022	May Interest			\$ 0.55	
	05/01/2022	May Interest			\$ 1,277.63	
	05/31/2022	May Interest			\$ 5,056.25	
	05/31/2022	May Interest			\$ 0.65	
	05/31/2021	May Month End Sub-Total	\$ -	\$ -	\$ 6,335.08	\$ 6,335.08
					YTD Sub-Total: \$	26,980.90
3216 Facility Renovations						
	2/1/2022	Beginning Balance		\$ -		
	2/3/2022	Cardmember Service - Lounge 1 Furnishings		\$ 787.43		
	02/28/2022	February Month End Sub-Total	\$ -	\$ 787.43	\$ -	\$ (787.43)
	03/31/2022	March Month End Sub-Total	\$ -	\$ -	\$ -	\$ -
	04/30/2022	April Month End Sub-Total	\$ -	\$ -	\$ -	\$ -
	02/28/2022	May Month End Sub-Total	\$ -	\$ -	\$ -	\$ -
					YTD Sub-Total: \$	(787.43)
3808 Roofs/Decks Reserve						
	01/01/2022	Beginning Balance	\$ 137,098.41			
	01/25/2022	2022 Monthly Reserve Contribution			\$ 16,995.86	
	01/31/2022	January Month End Sub-Total	\$ 137,098.41	\$ -	\$ 16,995.86	\$ 154,094.27
	02/25/2022	2022 Monthly Reserve Contribution			\$ 16,995.86	
	02/28/2022	February Month End Sub-Total	\$ -	\$ -	\$ 16,995.86	\$ 16,995.86
	03/25/2022	2022 Monthly Reserve Contribution			\$ 16,995.86	
	03/31/2022	March Month End Sub-Total	\$ -	\$ -	\$ 16,995.86	\$ 16,995.86
	04/25/2022	2022 Monthly Reserve Contribution			\$ 16,995.86	
	04/30/2022	April Month End Sub-Total	\$ -	\$ -	\$ 16,995.86	\$ 16,995.86
	05/31/2022	2022 Monthly Reserve Contribution			\$ 16,995.86	
	05/31/2022	May Month End Sub-Total	\$ -	\$ -	\$ 16,995.86	\$ 16,995.86
					YTD Sub-Total: \$	222,077.71
3809 Structure Reserves						
	01/01/2022	Beginning Balance	\$ 33,642.92			

01/25/2022	2022 Monthly Reserve Contribution			\$	4,170.60			
01/31/2022	January Month End Sub-Total	\$	33,642.92	\$	-	\$	4,170.60 \$ 37,813.52	
02/25/2022	2022 Monthly Reserve Contribution					\$	4,170.60	
02/28/2022	February Month End Sub-Total	\$	-	\$	-	\$	4,170.60 \$ 4,170.60	
03/25/2022	2022 Monthly Reserve Contribution					\$	4,170.60	
03/31/2022	March Month End Sub-Total	\$	-	\$	-	\$	4,170.60 \$ 4,170.60	
04/25/2022	2022 Monthly Reserve Contribution					\$	4,170.60	
04/30/2022	April Month End Sub-Total	\$	-	\$	-	\$	4,170.60 \$ 4,170.60	
05/31/2022	2022 Monthly Reserve Contribution					\$	4,170.60	
05/31/2022	May Month End Sub-Total	\$	-	\$	-	\$	4,170.60 \$ 4,170.60	
							YTD Sub-Total:	\$ 54,495.92

3810 Paint Reserve

01/01/2022	Beginning Balance	\$	133,642.29					
01/25/2022	2022 Monthly Reserve Contribution					\$	16,567.41	
01/31/2022	January Month End Sub-Total	\$	133,642.29	\$	-	\$	16,567.41 \$ 150,209.70	
02/25/2022	2022 Monthly Reserve Contribution					\$	16,567.41	
02/28/2022	February Month End Sub-Total	\$	-	\$	-	\$	16,567.41 \$ 16,567.41	
03/25/2022	2022 Monthly Reserve Contribution					\$	16,567.41	
03/31/2022	March Month End Sub-Total	\$	-	\$	-	\$	16,567.41 \$ 16,567.41	
04/25/2022	2022 Monthly Reserve Contribution					\$	16,567.41	
04/30/2022	April Month End Sub-Total	\$	-	\$	-	\$	16,567.41 \$ 16,567.41	
05/31/2022	2022 Monthly Reserve Contribution					\$	16,567.41	
05/31/2022	May Month End Sub-Total	\$	-	\$	-	\$	16,567.41 \$ 16,567.41	
							YTD Sub-Total:	\$ 216,479.34

3811 Mechanical/Plumbing/Electrical Rsv

01/01/2022	Beginning Balance	\$	394,188.33					
01/25/2022	2022 Monthly Reserve Contribution					\$	47,086.70	
01/31/2022	January Month End Sub-Total	\$	394,188.33	\$	-	\$	47,086.70 \$ 441,275.03	
02/25/2022	2022 Monthly Reserve Contribution					-	\$ 47,086.70	
02/28/2022	Reclass Thermal Concept, Inc. - Inv 141721			\$	9,842.00			
02/28/2022	Reclass LMW Enterprises LLC - Inv 18100			\$	5,660.34			
02/28/2022	February Month End Sub-Total	\$	-	\$	15,502.34	\$	47,086.70 \$ 31,584.36	
03/01/2022	0122315 - All Star Plumbing and Fire Sprinkler - Chilled Water Supply replacements/parts.			\$	24,500.00			
03/25/2022	2022 Monthly Reserve Contribution					-	\$ 47,086.70	
03/31/2022	Reclass Reserve Expense - All Star Plumbing Inv#D122162			\$	925.00			
03/31/2022	Reclass Reserve Expense - All Star Plumbing Inv#D122284			\$	1,800.00			
03/31/2022	March Month End Sub-Total	\$	-	\$	27,225.00	\$	47,086.70 \$ 19,861.70	
04/05/2022	32022 - South Orange Country Electric - Materials for Electric Panels			\$	68,000.00			
04/05/2022	D122387 - All Star Plumbing and Fire Sprinkler Inc - AC Water replacement			\$	26,500.00			
04/19/2022	041922-1 - City of Laguna Woods - New Panels Permits			\$	5,235.00			
04/25/2022	2022 Monthly Reserve Contribution					\$	47,086.70	
04/26/2022	041922-1 City of Laguna Woods - New Panel Permits			\$	5,235.00			
04/30/2022	April Month End Sub-Total				\$ 104,970.00	\$	47,086.70 \$ (57,883.30)	
05/01/2022	D122481 - All Star Plumbing and Fire Sprinkler Inc - PLUMBING REPAIRS			\$	26,250.00			
05/13/2022	1505 - All County Plumbing - EMERGENCY SVC CALL			\$	1,500.00			
05/19/2022	041422 - South Orange County Electric - GARAGE LIGHT			\$	510.00			
05/20/2022	0000057 - Jesus Ramirez - PLUMBING REPAIRS			\$	2,989.10			
05/20/2022	040522 - South Orange County Electric - CARPORT REPAIR			\$	3,175.00			
05/20/2022	150579 - Thermal Concepts, Inc. - CONDENSER PUMP #2			\$	6,979.00			
05/20/2022	042022 - South Orange County Electric - PARKING LOT ENTRY SIGN			\$	3,400.00			
05/20/2022	0000056 - Jesus Ramirez - PLUMBING REPAIRS			\$	1,879.34			
05/20/2022	0000055 - Jesus Ramirez - CAST IRON SEWER LINE REPLACEMENT			\$	3,910.98			
05/21/2022	150191 - Thermal Concepts, Inc. - WATER PUMP REPAIRS			\$	7,487.00			
05/22/2022	0000048 - Jesus Ramirez - SAN TEE REPLACEMENT			\$	1,800.00			
05/25/2022	0000050 - Jesus Ramirez - PLUMBING REPAIRS			\$	1,811.55			
05/25/2022	0000052 - Jesus Ramirez - PLUMBING & HVAC REPAIRS			\$	3,100.00			
05/25/2022	0000051 - Jesus Ramirez - PIPE REPLACEMENT			\$	1,975.55			
05/25/2022	0000053 - Jesus Ramirez - GRAY WATER PIPE REPLACEMENT			\$	2,900.00			
05/25/2022	0000049 - Jesus Ramirez - AIR VENT REPLACEMENT			\$	1,959.60			
05/26/2022	0000054 - Jesus Ramirez - PIPE REPLACEMENT			\$	1,300.00			
05/31/2022	2022 Monthly Reserve Contribution			\$	-	\$	47,086.70	
05/31/2022	May Month End Sub-Total			\$	72,927.12	\$	47,086.70 \$ (25,840.42)	
							YTD Sub-Total:	\$ 408,997.37

3812 Kitchen Reserve

01/01/2022	Beginning Balance	\$	23,922.08				
01/25/2022	2022 Monthly Reserve Contribution					\$	2,965.62

01/31/2022	January Month End Sub-Total	\$	23,922.08	\$	-	\$	2,965.62	\$	26,887.70
02/25/2022	2022 Monthly Reserve Contribution					\$	2,965.62		
02/28/2022	February Month End Sub-Total	\$	-	\$	-	\$	2,965.62	\$	2,965.62
03/25/2022	2022 Monthly Reserve Contribution					\$	2,965.62		
03/31/2022	March Month End Sub-Total	\$	-	\$	-	\$	2,965.62	\$	2,965.62
04/25/2022	2022 Monthly Reserve Contribution					\$	2,965.62		
04/30/2022	April Month End Sub-Total	\$	-	\$	-	\$	2,965.62	\$	2,965.62
05/31/2021	2022 Monthly Reserve Contribution					\$	2,965.62		
05/31/2022	May Month End Sub-Total	\$	-	\$	-	\$	2,965.62	\$	2,965.62
							YTD Sub-Total:	\$	38,750.18
3813 Flooring Reserve									
01/01/2022	Beginning Balance	\$	38,752.70						
01/25/2022	2022 Monthly Reserve Contribution					\$	4,804.11		
01/31/2022	January Month End Sub-Total	\$	38,752.70	\$	-	\$	4,804.11	\$	43,556.81
02/25/2022	2022 Monthly Reserve Contribution					\$	4,804.11		
02/28/2022	February Month End Sub-Total	\$	-	\$	-	\$	4,804.11	\$	4,804.11
03/25/2022	2022 Monthly Reserve Contribution					\$	4,804.11		
03/31/2022	March Month End Sub-Total	\$	-	\$	-	\$	4,804.11	\$	4,804.11
04/25/2022	2022 Monthly Reserve Contribution					\$	4,804.11		
04/30/2022	April Month End Sub-Total	\$	-	\$	-	\$	4,804.11	\$	4,804.11
05/31/2022	2022 Monthly Reserve Contribution					\$	4,804.11		
05/31/2022	May Month End Sub-Total	\$	-	\$	-	\$	4,804.11	\$	4,804.11
							YTD Sub-Total:	\$	62,773.25
3814 Landscape/Hardscape Reserve									
01/01/2022	Beginning Balance	\$	53,117.41						
01/25/2022	2022 Monthly Reserve Contribution					\$	6,584.87		
01/31/2022	January Month End Sub-Total	\$	53,117.41	\$	-	\$	6,584.87	\$	59,702.28
02/25/2022	2022 Monthly Reserve Contribution					\$	6,584.87		
02/28/2022	February Month End Sub-Total	\$	-	\$	-	\$	6,584.87	\$	6,584.87
03/25/2022	2022 Monthly Reserve Contribution					\$	6,584.87		
03/31/2022	March Month End Sub-Total	\$	-	\$	-	\$	6,584.87	\$	6,584.87
04/25/2022	2022 Monthly Reserve Contribution					\$	6,584.87		
04/30/2022	April Month End Sub-Total	\$	-	\$	-	\$	6,584.87	\$	6,584.87
05/31/2022	2022 Monthly Reserve Contribution					\$	6,584.87		
05/31/2022	May Month End Sub-Total	\$	-	\$	-	\$	6,584.87	\$	6,584.87
							YTD Sub-Total:	\$	86,041.76
3815 Recreation Facilities Reserves									
01/01/2022	Beginning Balance	\$	12,160.61						
01/25/2022	2022 Monthly Reserve Contribution					\$	2,226.00		
01/31/2022	January Month End Sub-Total	\$	12,160.61	\$	-	\$	2,226.00	\$	14,386.61
02/25/2022	2022 Monthly Reserve Contribution					\$	2,226.00		
02/28/2022	February Month End Sub-Total	\$	-	\$	-	\$	2,226.00	\$	2,226.00
03/25/2022	2022 Monthly Reserve Contribution					\$	2,226.00		
03/31/2022	March Month End Sub-Total	\$	-	\$	-	\$	2,226.00	\$	2,226.00
04/30/2022	2022 Monthly Reserve Contribution					\$	2,226.00		
04/30/2022	April Month End Sub-Total	\$	-	\$	-	\$	2,226.00	\$	2,226.00
05/31/2022	2022 Monthly Reserve Contribution					\$	2,226.00		
05/31/2022	May Month End Sub-Total	\$	-	\$	-	\$	2,226.00	\$	2,226.00
							YTD Sub-Total:	\$	23,290.61
3817 Contingency Reserves									
01/01/2022	Beginning Balance	\$	8,482.09						
01/25/2022	2022 Monthly Reserve Contribution					\$	1,051.51		
01/31/2022	January Month End Sub-Total	\$	8,482.09	\$	-	\$	1,051.51	\$	9,533.60
02/25/2022	2022 Monthly Reserve Contribution					\$	1,051.51		
02/28/2022	February Month End Sub-Total	\$	-	\$	-	\$	1,051.51	\$	1,051.51
03/25/2022	2022 Monthly Reserve Contribution					\$	1,051.51		
03/31/2022	March Month End Sub-Total	\$	-	\$	-	\$	1,051.51	\$	1,051.51
04/25/2022	2022 Monthly Reserve Contribution					\$	1,051.51		
04/30/2022	April Month End Sub-Total	\$	-	\$	-	\$	1,051.51	\$	1,051.51
05/31/2022	2022 Monthly Reserve Contribution					\$	1,051.51		
05/31/2022	May Month End Sub-Total	\$	-	\$	-	\$	1,051.51	\$	1,051.51
							YTD Sub-Total:	\$	13,739.64
3820 Mailboxes									
01/01/2022	Beginning Balance	\$	118.79						
01/25/2022	2022 Monthly Reserve Contribution					\$	14.73		
01/31/2022	January Month End Sub-Total	\$	118.79	\$	-	\$	14.73	\$	133.52
02/25/2022	2022 Monthly Reserve Contribution					\$	14.73		
02/28/2022	February Month End Sub-Total	\$	-	\$	-	\$	14.73	\$	14.73
03/25/2022	2022 Monthly Reserve Contribution					\$	14.73		
03/31/2022	March Month End Sub-Total	\$	-	\$	-	\$	14.73	\$	14.73
04/25/2022	2022 Monthly Reserve Contribution					\$	14.73		

4/30/2022	Beginning Balance	\$	(25,106.31)				
4/30/2022	April Month End Sub-Total	\$	(25,106.31)		\$	-	\$ (25,106.31)
5/31/2022	May Loan Interest & Fees	\$	(6,143.77)	\$	(420.12)		
5/31/2022	May Month End Sub- Total	\$	(6,143.77)	\$	(420.12)	\$	- \$ (5,723.65)
							YTD Sub-Total: \$ (30,829.96)
		\$	808,331.27	\$	423,931.80	\$	542,079.80 \$ 926,479.27

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Reserve Summary For 1/1/2022 - 5/31/2022

	Beginning Balance	Contributions	Expenditures	Transfers	Ending Balance	Budget	Variance
3102 - Repair & Replacement Reserve	-	-	(200,140.68)	-	(200,140.68)	-	-
3120 - Reserve Interest	-	26,980.90	-	-	26,980.90	-	26,980.90
3136 - Contingency Reserves	-	-	-	-	-	-	-
3166 - General Equipment Reserves	-	-	-	-	-	-	-
3210 - Capital Equipment Reserves	-	-	-	-	-	-	-
3212 - Preventative Maintenance Reserves	-	-	-	-	-	-	-
3216 - Facility Renovation Reserves	-	-	(787.43)	-	(787.43)	-	-
3805 - Loan Reserves	-	-	-	-	-	-	-
3806 - Energy Management Savings Reserve	-	-	-	-	-	-	-
3808 - Roofs/Decks Reserve	137,098.41	84,979.30	-	-	222,077.71	84,979.30	-
3809 - Structure Reserves	33,642.92	20,853.00	-	-	54,495.92	20,853.00	-
3810 - Paint Reserve	133,642.29	82,837.05	-	-	216,479.34	82,837.05	-
3811 - Mechanical/Plumbing/Electrical Rsv	394,188.33	235,433.50	(220,624.46)	-	408,997.37	235,433.50	-
3812 - Kitchen Reserve	23,922.08	14,828.10	-	-	38,750.18	14,828.10	-
3813 - Flooring Reserve	38,752.70	24,020.55	-	-	62,773.25	24,020.55	-
3814 - Landscape/Hardscape Reserve	53,117.41	32,924.35	-	-	86,041.76	32,924.35	-
3815 - Recreation Facilities Reserves	12,160.61	11,130.00	-	-	23,290.61	11,130.00	-
3817 - Contingency Reserves	8,482.09	5,257.55	-	-	13,739.64	5,257.55	-
3820 - Mailboxes	118.79	73.65	-	-	192.44	73.65	-
3821 - Monuments	228.34	141.55	-	-	369.89	141.55	-
3822 - Laundry Equipment	504.05	312.45	(2,799.35)	-	(1,982.85)	312.45	-
3823 - Extractors	250.81	155.45	-	-	406.26	155.45	-
3824 - Maint Equipment	3,065.62	1,900.20	-	-	4,965.82	1,900.20	-
3825 - Vehicle/Truck	406.90	252.20	-	-	659.10	252.20	-
3826 - Loan Interest & Fees	-	420.12	(31,250.08)	-	(30,829.96)	-	420.12
Net Total	\$839,581.35	\$542,499.92	(\$455,602.00)	-	\$926,479.27	\$515,098.90	\$27,401.02