

RESOLUTION M50-22-20
Income Requirements for Membership

WHEREAS, it is in the best interest of the Corporation to protect and preserve the financial integrity of the Corporation;

NOW THEREFORE BE IT RESOLVED, April 21, 2022, that the minimum financial requirements for membership will be as follows:

For any condominium in which only one person will be in residence, \$1,850, plus the current monthly assessment amount(s) for each manor owned, and

For any condominium in which two or more persons will be in residence, \$1,555, plus the current monthly assessment amount(s) for each manor owned; and

RESOLVED FURTHER, that the managing agent is hereby directed to disseminate this information to the realty community serving Laguna Woods Village; and

RESOLVED FURTHER, that this policy shall be put into effect April 21, 2022; and

RESOLVED FURTHER, that the Managing Agent is hereby directed to return to the Board every year with recommendations for retaining or changing the requirements; and

RESOLVED FURTHER, that Resolution 50-06-51, adopted November 16, 2006, is hereby superseded, and canceled.