

Resolution M50-22-03

Approval to Sell Unit 951

WHEREAS, Mutual No. Fifty owns Unit 951 in Tower 1 as a result of a foreclosure from a previous owner's unpaid Association assessments; and

WHEREAS, Mutual No. Fifty has been approached by Zahra Lall to purchase Unit 951 at a price of \$6,000; and

WHEREAS, Zahra Lall meets Mutual No. Fifty's income requirements to purchase an B Unit in The Towers; and

WHEREAS, Mutual No. Fifty's Board of Directors has named its General Manager, Lisa Armstrong, as one of its corporate officers for the purposes of signing documents on behalf of the Corporation;

NOW THEREFORE BE IT RESOLVED, January 20, 2022, that the Board of Directors of this Corporation hereby approves the sale of Unit 951 to Zahra Lall; and

RESOLVED FURTHER, that the Board authorizes Lisa Armstrong, General Manager, to sign any and all real estate documents pertaining to the sale of Unit 951; and

RESOLVED FURTHER, that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.


Ryna Rothberg, President