

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Balance Sheet For 12/31/2021

Assets - Operating Funds

1001 - Pacific Premier Bank	\$177,434.31	
1004 - Due from Reserve	\$5,795.76	
1221 - Petty Cash-Front Desk	\$300.00	

Total Assets - Operating Funds **\$183,530.07**

Reserve Funds

1401 - Pacific Premier Reserves	\$59,309.57	
1425 - Bank of SC 7237	\$32,426.00	
1426 - Bank of SC 7245	\$32,380.70	
1490 - Merrill Lynch 7520	\$724,860.84	
1491 - Due to Operating	(\$5,795.76)	

Total Reserve Funds **\$843,181.35**

Accounts Receivable

1300 - Assessments Receivable	\$1,091,005.46	

Total Accounts Receivable **\$1,091,005.46**

Other Current Assets

1700 - Refundable Deposits-Sodexo	\$150,000.00	

Total Other Current Assets **\$150,000.00**

Fixed Assets

1800 - Building	\$43,030.13	
1850 - Accum Depr-Building	(\$43,030.13)	
1910 - Equipment	\$353,609.81	
1915 - Accum Depr-Equipment	(\$353,609.81)	
1960 - Transportation Asset	\$14,874.64	
1965 - Accum Depr-Transportation	(\$14,874.64)	

Total Fixed Assets **\$0.00**

Association Owned Units

1870 - Association Owned Unit(s)	\$103,756.93	
1875 - Accum Depr/Appr-Association Owned Unit	(\$103,756.93)	

Total Association Owned Units **\$0.00**

Other Assets

1980 - Beneficial Interest in GRF Trust	\$652,853.31	
1990 - Accum Depr-GRF Trust	(\$419,134.18)	
1995 - Voting Interest in GRF	\$1,868,337.00	

Total Other Assets **\$2,102,056.13**

Total Asset **\$4,369,773.01**

Liabilities/ Accounts Payable

2020 - Accounts Payable	\$315,811.61	
2021 - Reserve Accounts Payable	\$3,600.00	
2025 - Accrued Expense	\$55,736.34	

Total Liabilities/ Accounts Payable **\$375,147.95**

Accrued Expenses & Payroll

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Balance Sheet For 12/31/2021

2455 - Accrued Vacation	\$35,833.94	
Total Accrued Expenses & Payroll		\$35,833.94
Deposits Held		
2036 - Holiday Fund Deposit	\$3,500.38	
2505 - Security Deposit	\$62,890.31	
Total Deposits Held		\$66,390.69
Prepaid Assessments		
2200 - Prepaid Owner Assessments	\$143,761.80	
Total Prepaid Assessments		\$143,761.80
Capital Reserves		
3808 - Roofs/Decks Reserve	\$137,098.41	
3809 - Structure Reserves	\$33,642.92	
3810 - Paint Reserve	\$133,642.29	
3811 - Mechanical/Plumbing/Electrical Rsv	\$394,188.33	
3812 - Kitchen Reserve	\$23,922.08	
3813 - Flooring Reserve	\$38,752.70	
3814 - Landscape/Hardscape Reserve	\$53,117.41	
3815 - Recreation Facilities Reserves	\$12,160.61	
3817 - Contingency Reserves	\$8,482.09	
3820 - Mailboxes	\$118.79	
3821 - Monuments	\$228.34	
3822 - Laundry Equipment	\$504.05	
3823 - Extractors	\$250.81	
3824 - Maint Equipment	\$3,065.62	
3825 - Vehicle/Truck	\$406.90	
Total Capital Reserves		\$839,581.35
Bank of Southern California Loan		
3800 - Loan Bank of Southern California #2204	\$1,657,554.30	
Total Bank of Southern California Loan		\$1,657,554.30
Owners Equity-Golden Rain Foundation/ Trust		
3460 - Interest from GRF Trust	\$142,971.65	
3461 - Voting Interest in GRF	\$1,868,678.00	
3462 - Amortization of ADV to GRF Trust	\$12,106.68	
3463 - Trust Improvement Reserve	\$37,507.00	
Total Owners Equity-Golden Rain Foundation/ Trust		\$2,061,263.33
Owners Equity		
3300 - Retained Earnings	(\$888,250.22)	
Total Owners Equity		(\$888,250.22)
Net Income		
3999 - Net Income (Loss)	\$78,489.87	
Total Net Income		\$78,489.87
Total Liability / Equity		\$4,369,773.01

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Administration Income							
Income							
4508 - Food Revenue-Alcohol	395.84	-	395.84	1,484.84	-	1,484.84	-
4835 - Misc. Income	196.02	500.00	(303.98)	1,959.82	6,000.00	(4,040.18)	6,000.00
Total Income	591.86	500.00	91.86	3,444.66	6,000.00	(2,555.34)	6,000.00
Total Income	591.86	500.00	91.86	3,444.66	6,000.00	(2,555.34)	6,000.00
Administration Expense							
Expense							
5035 - Activities-Decor, Cards, Candy, Prizes	3,175.39	833.37	(2,342.02)	8,751.18	10,000.00	1,248.82	10,000.00
5045 - Dues & Subscriptions	210.51	166.63	(43.88)	870.09	2,000.00	1,129.91	2,000.00
5090 - Office Supplies	2,268.40	833.37	(1,435.03)	23,665.86	10,000.00	(13,665.86)	10,000.00
5115 - Web Site Maintenance	21.99	321.25	299.26	937.91	3,855.00	2,917.09	3,855.00
5200 - Community Events/Relations	455.00	291.63	(163.37)	1,237.00	3,500.00	2,263.00	3,500.00
5210 - Printing & Copying	-	225.00	225.00	1,821.40	2,700.00	878.60	2,700.00
5215 - Postage	-	62.50	62.50	209.83	750.00	540.17	750.00
5230 - Education/ Training	797.96	625.00	(172.96)	6,219.47	7,500.00	1,280.53	7,500.00
5235 - Staff Appreciation	2,501.51	-	(2,501.51)	7,386.74	-	(7,386.74)	-
5240 - Entertainment	905.46	1,666.63	761.17	20,760.04	20,000.00	(760.04)	20,000.00
5255 - Flowers & Miscellaneous	247.84	41.63	(206.21)	457.79	500.00	42.21	500.00
5270 - Licensing	-	141.63	141.63	50.00	1,700.00	1,650.00	1,700.00
5300 - Salaries & Wages	57,350.26	29,016.75	(28,333.51)	387,015.04	348,200.45	(38,814.59)	348,200.45
5310 - PMP Payroll Mgmt Fee 35%	12,099.75	15,624.37	3,524.62	125,793.82	187,492.55	61,698.73	187,492.55
6416 - Fitness Room Services	62.47	83.37	20.90	306.32	1,000.00	693.68	1,000.00
6675 - Office Equipment Lease	1,312.70	291.63	(1,021.07)	7,722.27	3,500.00	(4,222.27)	3,500.00
7105 - Cost of Sales-Beverage	561.32	166.63	(394.69)	2,051.67	2,000.00	(51.67)	2,000.00
Total Expense	81,970.56	50,391.39	(31,579.17)	595,256.43	604,698.00	9,441.57	604,698.00
Total Expense	81,970.56	50,391.39	(31,579.17)	595,256.43	604,698.00	9,441.57	604,698.00
Administration Net Total	(81,378.70)	(49,891.39)	(31,487.31)	(591,811.77)	(598,698.00)	6,886.23	(598,698.00)

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Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Food Service Income							
Income							
4500 - Food Revenue-Guest Meals	2,716.40	3,000.00	(283.60)	5,703.44	36,000.00	(30,296.56)	36,000.00
4502 - Food Revenue-Carry Out Lunch	160.00	975.00	(815.00)	4,174.70	11,700.00	(7,525.30)	11,700.00
4503 - Food Revenue-Sunday Brunch	-	1,750.00	(1,750.00)	-	21,000.00	(21,000.00)	21,000.00
4505 - Food Revenue-Special Dinner	-	206.25	(206.25)	181.18	2,475.00	(2,293.82)	2,475.00
4506 - Food Revenue-Birthday Dinner	329.00	119.50	209.50	1,746.86	1,434.00	312.86	1,434.00
4507 - Food Revenue-Catering	1,508.47	450.50	1,057.97	4,614.95	5,406.00	(791.05)	5,406.00
4520 - Service Fees Revenue	4,550.00	2,377.75	2,172.25	25,947.54	28,533.00	(2,585.46)	28,533.00
Total Income	9,263.87	8,879.00	384.87	42,368.67	106,548.00	(64,179.33)	106,548.00
Total Income	9,263.87	8,879.00	384.87	42,368.67	106,548.00	(64,179.33)	106,548.00

Food Service Expense

Expense							
5090 - Office Supplies	350.72	1,083.37	732.65	7,915.98	13,000.00	5,084.02	13,000.00
5210 - Printing & Copying	597.80	114.00	(483.80)	10,151.94	1,368.00	(8,783.94)	1,368.00
5230 - Education/ Training	648.11	217.50	(430.61)	2,671.08	2,610.00	(61.08)	2,610.00
5255 - Flowers & Miscellaneous	-	-	-	65.12	-	(65.12)	-
5270 - Licensing	4,614.83	375.00	(4,239.83)	4,614.83	4,500.00	(114.83)	4,500.00
5285 - Marketing	-	279.87	279.87	-	3,358.00	3,358.00	3,358.00
5460 - Property Insurance Premiums-PL & PD	753.91	666.63	(87.28)	8,980.57	8,000.00	(980.57)	8,000.00
6300 - Permits & Licenses	-	112.87	112.87	1,163.09	1,354.00	190.91	1,354.00
6330 - Sodexo Reimbursement - Furniture	427.72	2,703.13	2,275.41	25,534.30	32,438.00	6,903.70	32,438.00
6335 - Office Equipment Reimbursement	-	385.37	385.37	619.64	4,624.00	4,004.36	4,624.00
7005 - Consulting Services	4,036.00	375.00	(3,661.00)	4,036.00	4,500.00	464.00	4,500.00
7100 - Cost of Sales-Food	79,928.87	71,243.12	(8,685.75)	842,208.67	854,917.00	12,708.33	854,917.00
7155 - Supervisory Wages F&B	15,325.41	22,193.00	6,867.59	234,808.41	266,316.00	31,507.59	266,316.00
7160 - Hourly Wages F&B	83,707.99	69,138.38	(14,569.61)	926,433.91	829,661.00	(96,772.91)	829,661.00
7170 - Payroll Taxes-F&B	29,928.16	35,683.00	5,754.84	329,084.55	428,196.00	99,111.45	428,196.00
7175 - Health Insurance F&B	5,996.81	6,222.50	225.69	93,874.29	74,670.00	(19,204.29)	74,670.00
7210 - Cleaning Supplies - F & B	5,568.81	2,999.82	(2,568.99)	31,483.71	35,998.50	4,514.79	35,998.50
7215 - Computer Services Cost F & B	675.29	932.62	257.33	8,755.01	11,191.00	2,435.99	11,191.00
7225 - Disposable Supplies	3,244.10	3,452.60	208.50	90,752.26	41,431.75	(49,320.51)	41,431.75
7236 - GSSA	6,346.32	6,166.37	(179.95)	74,722.80	73,996.00	(726.80)	73,996.00
7265 - Laundry Service	1,431.95	2,409.00	977.05	16,464.57	28,908.00	12,443.43	28,908.00
7280 - Management Contract F&B	2,374.67	3,055.25	680.58	36,252.29	36,663.00	410.71	36,663.00
7290 - Miscellaneous Expenses F&B	-	1,574.12	1,574.12	6,675.19	18,889.00	12,213.81	18,889.00
7310 - Recruiting F&B	510.45	132.00	(378.45)	2,135.93	1,584.00	(551.93)	1,584.00
7315 - Smallware F&B	1,454.99	1,955.00	500.01	11,592.55	23,460.00	11,867.45	23,460.00
7335 - Transportation F&B	152.04	83.37	(68.67)	1,216.26	1,000.00	(216.26)	1,000.00
9095 - Taxes	503.46	841.62	338.16	7,752.85	10,099.00	2,346.15	10,099.00

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Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Food Service Expense							
Total Expense	248,578.41	234,394.51	(14,183.90)	2,779,965.80	2,812,732.25	32,766.45	2,812,732.25
Total Expense	248,578.41	234,394.51	(14,183.90)	2,779,965.80	2,812,732.25	32,766.45	2,812,732.25
Food Service Net Total	(239,314.54)	(225,515.51)	(13,799.03)	(2,737,597.13)	(2,706,184.25)	(31,412.88)	(2,706,184.25)

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Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Housekeeping Income							
Income							
4407 - Guest Suite Rental Fees	1,320.00	-	1,320.00	1,320.00	-	1,320.00	-
4835 - Misc. Income	550.00	79.13	470.87	3,183.12	950.00	2,233.12	950.00
Total Income	1,870.00	79.13	1,790.87	4,503.12	950.00	3,553.12	950.00
Total Income	1,870.00	79.13	1,790.87	4,503.12	950.00	3,553.12	950.00
Housekeeping Expense							
Expense							
5090 - Office Supplies	96.93	158.37	61.44	2,323.63	1,900.00	(423.63)	1,900.00
5300 - Salaries & Wages	99,068.48	39,797.01	(59,271.47)	585,481.01	477,564.12	(107,916.89)	477,564.12
5310 - PMP Payroll Mgmt Fee 35%	17,474.77	13,982.74	(3,492.03)	187,420.97	167,792.88	(19,628.09)	167,792.88
5392 - Health & Welfare-Union	6,848.49	4,200.00	(2,648.49)	77,695.04	50,400.00	(27,295.04)	50,400.00
5396 - Retirement Plan-Union	3,654.50	2,400.00	(1,254.50)	33,979.79	28,800.00	(5,179.79)	28,800.00
6315 - Uniforms	1,442.24	1,066.63	(375.61)	15,414.69	12,800.00	(2,614.69)	12,800.00
6430 - Janitorial Services	-	58.37	58.37	1,162.94	700.00	(462.94)	700.00
6635 - Janitorial Supplies & Maintenance	921.08	1,666.63	745.55	14,269.62	20,000.00	5,730.38	20,000.00
Total Expense	129,506.49	63,329.75	(66,176.74)	917,747.69	759,957.00	(157,790.69)	759,957.00
Total Expense	129,506.49	63,329.75	(66,176.74)	917,747.69	759,957.00	(157,790.69)	759,957.00
Housekeeping Net Total	(127,636.49)	(63,250.62)	(64,385.87)	(913,244.57)	(759,007.00)	(154,237.57)	(759,007.00)

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Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Maintenance Expense							
Expense							
5300 - Salaries & Wages	50,278.85	47,969.39	(2,309.46)	590,829.00	575,632.68	(15,196.32)	575,632.68
5310 - PMP Payroll Mgmt Fee 35%	18,202.86	16,854.12	(1,348.74)	207,394.06	202,249.44	(5,144.62)	202,249.44
5322 - Other-Temporary Staffing	-	416.63	416.63	(426.24)	5,000.00	5,426.24	5,000.00
5392 - Health & Welfare-Union	6,848.49	4,800.00	(2,048.49)	79,076.82	57,600.00	(21,476.82)	57,600.00
5396 - Retirement Plan-Union	3,813.48	2,800.00	(1,013.48)	30,442.94	33,600.00	3,157.06	33,600.00
6315 - Uniforms	748.81	691.63	(57.18)	9,973.25	8,300.00	(1,673.25)	8,300.00
6406 - Lighting Services	-	416.63	416.63	-	5,000.00	5,000.00	5,000.00
6408 - Elevator Services	486.60	2,307.20	1,820.60	29,762.28	27,686.40	(2,075.88)	27,686.40
6410 - Equipment Services	731.74	833.37	101.63	9,162.91	10,000.00	837.09	10,000.00
6414 - Fire Prevention & Protection	5,267.43	833.37	(4,434.06)	16,068.33	10,000.00	(6,068.33)	10,000.00
6424 - HVAC Services	218.00	1,666.63	1,448.63	7,768.56	20,000.00	12,231.44	20,000.00
6430 - Janitorial Services	(868.99)	-	868.99	-	-	-	-
6434 - Pest Control	868.99	1,583.37	714.38	9,294.38	19,000.00	9,705.62	19,000.00
6436 - Plumbing Services	2,600.00	11,666.63	9,066.63	93,675.95	140,000.00	46,324.05	140,000.00
6444 - Water Treatment Services	900.00	750.00	(150.00)	17,484.11	9,000.00	(8,484.11)	9,000.00
6510 - Boiler Repair & Maintenance	1,671.87	583.37	(1,088.50)	5,502.67	7,000.00	1,497.33	7,000.00
6515 - Building Repair & Maintenance	-	2,666.63	2,666.63	17,340.22	32,000.00	14,659.78	32,000.00
6530 - Common Area Repair & Maintenance	-	2,500.00	2,500.00	4,031.69	30,000.00	25,968.31	30,000.00
6545 - Electrical Supplies/Repair & Maintenance	17,383.58	1,333.37	(16,050.21)	49,231.69	16,000.00	(33,231.69)	16,000.00
6550 - Elevator Repair & Maintenance	-	416.63	416.63	-	5,000.00	5,000.00	5,000.00
6555 - Equipment Rental/ Repair & Maint	2,391.24	2,250.00	(141.24)	24,556.87	27,000.00	2,443.13	27,000.00
6565 - Fire System Repair & Maintenance	-	416.63	416.63	1,814.73	5,000.00	3,185.27	5,000.00
6585 - Fountain/Pond/Lake Repair & Maint	-	41.63	41.63	-	500.00	500.00	500.00
6605 - Generator Repair & Maintenance	-	458.37	458.37	1,445.01	5,500.00	4,054.99	5,500.00
6625 - HVAC Supplies/ Repair & Maintenance	-	1,666.63	1,666.63	13,083.21	20,000.00	6,916.79	20,000.00
6635 - Janitorial Supplies & Maintenance	1,016.76	916.63	(100.13)	28,020.63	11,000.00	(17,020.63)	11,000.00
6640 - Lighting Supplies/ Repair & Maintenance	-	250.00	250.00	-	3,000.00	3,000.00	3,000.00
6645 - Locks & Keys Repair & Maintenance	-	375.00	375.00	6,002.70	4,500.00	(1,502.70)	4,500.00
6670 - Mechanical Systems Services & Supply	-	166.63	166.63	822.09	2,000.00	1,177.91	2,000.00
6672 - Mold Remediation	-	2,500.00	2,500.00	-	30,000.00	30,000.00	30,000.00
6680 - Painting Services & Supplies	342.29	833.37	491.08	17,455.69	10,000.00	(7,455.69)	10,000.00
6695 - Plumbing Supplies/Repair & Maintenance	1,601.90	1,500.00	(101.90)	(57,637.81)	18,000.00	75,637.81	18,000.00
6795 - Other Supplies/ Repair & Maintenance	2,377.59	1,416.63	(960.96)	40,741.85	17,000.00	(23,741.85)	17,000.00
Total Expense	116,881.49	113,880.49	(3,001.00)	1,252,917.59	1,366,568.52	113,650.93	1,366,568.52
Total Expense	116,881.49	113,880.49	(3,001.00)	1,252,917.59	1,366,568.52	113,650.93	1,366,568.52

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Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Maintenance Net Total	(116,881.49)	(113,880.49)	(3,001.00)	(1,252,917.59)	(1,366,568.52)	113,650.93	(1,366,568.52)

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Residential Assessments	734,063.22	734,063.08	.14	8,796,668.53	8,808,756.52	(12,087.99)	8,808,756.52
4101 - Residential Assessments Occupant Fees	23,722.92	22,116.13	1,606.79	260,104.23	265,394.00	(5,289.77)	265,394.00
4102 - Residential Assessments Patio Enclosure	91.41	107.37	(15.96)	1,096.92	1,288.00	(191.08)	1,288.00
4103 - HOA Owned Unit Rental Fees	67,318.65	66,000.00	1,318.65	719,443.33	792,000.00	(72,556.67)	792,000.00
4120 - Reserve Interest	3,649.70	-	3,649.70	29,354.43	-	29,354.43	-
4225 - Access Device	52.95	-	52.95	990.45	-	990.45	-
4400 - Late Fee	3,345.08	1,916.63	1,428.45	25,527.23	23,000.00	2,527.23	23,000.00
4405 - Late Interest	7,294.18	-	7,294.18	72,951.79	-	72,951.79	-
4407 - Guest Suite Rental Fees	-	250.00	(250.00)	1,613.20	3,000.00	(1,386.80)	3,000.00
4427 - Foreclosure Processing Fees	300.00	-	300.00	300.00	-	300.00	-
4460 - Title Check Fees	45.00	-	45.00	45.00	-	45.00	-
4500 - Food Revenue-Guest Meals	23.00	-	23.00	23.00	-	23.00	-
4502 - Food Revenue-Carry Out Lunch	13.00	-	13.00	27.00	-	27.00	-
4520 - Service Fees Revenue	82.50	-	82.50	105.00	-	105.00	-
4640 - NSF Fees	-	-	-	550.00	-	550.00	-
4650 - Move in/ Move Out Fees	2,100.00	1,333.37	766.63	20,270.00	16,000.00	4,270.00	16,000.00
4655 - Pet Fees	-	43.75	(43.75)	879.00	525.00	354.00	525.00
4660 - Photocopy Income	36.00	8.37	27.63	328.81	100.00	228.81	100.00
4676 - Key Fees	59.13	80.87	(21.74)	1,282.53	970.00	312.53	970.00
4679 - Pre-Lien Fee	200.00	-	200.00	2,100.00	-	2,100.00	-
4680 - Lien Fees	471.25	-	471.25	1,914.25	-	1,914.25	-
4685 - Attorney Fees	-	-	-	14,650.87	-	14,650.87	-
4690 - Violations/Compliance Fines	-	-	-	100.00	-	100.00	-
4800 - Antenna Income	7,061.78	6,231.50	830.28	82,025.71	74,778.00	7,247.71	74,778.00
4801 - Refund Homeowner	1,637.58	-	1,637.58	1,053.59	-	1,053.59	-
4835 - Misc. Income	480.00	-	480.00	2,369.15	-	2,369.15	-
4905 - Interest Earned-Reserve Accounts	-	1,666.63	(1,666.63)	-	20,000.00	(20,000.00)	20,000.00
4906 - Market Gains/ Losses	(2,367.19)	-	(2,367.19)	(18,606.39)	-	(18,606.39)	-
Total Income	849,680.16	833,817.70	15,862.46	10,017,167.63	10,005,811.52	11,356.11	10,005,811.52
Total Income	849,680.16	833,817.70	15,862.46	10,017,167.63	10,005,811.52	11,356.11	10,005,811.52

Operating Expense

Expense							
5010 - Bad Debt	-	12,000.00	12,000.00	158,970.26	144,000.00	(14,970.26)	144,000.00
5015 - Bank Charges	26.96	-	(26.96)	245.66	-	(245.66)	-
5020 - Late Fees	-	-	-	15,042.62	-	(15,042.62)	-
5021 - NSF Charges	-	-	-	425.00	-	(425.00)	-
5045 - Dues & Subscriptions	(150.00)	-	150.00	-	-	-	-

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
5070 - Master Association Fee-GRF	63,941.60	63,941.63	.03	767,299.20	767,299.78	.58	767,299.78
5075 - Advertising	(1,455.76)	4,166.63	5,622.39	28,246.51	50,000.00	21,753.49	50,000.00
5215 - Postage	35.00	-	(35.00)	137.61	-	(137.61)	-
5230 - Education/ Training	(797.96)	-	797.96	-	-	-	-
5396 - Retirement Plan-Union	-	-	-	1,285.84	-	(1,285.84)	-
5400 - Insurance Premiums-Common	(2,754.59)	17,166.63	19,921.22	271,978.64	206,000.00	(65,978.64)	206,000.00
6000 - Electric Service	28,822.44	20,833.37	(7,989.07)	444,350.97	250,000.00	(194,350.97)	250,000.00
6005 - Gas Service	19,921.81	8,333.37	(11,588.44)	126,170.22	100,000.00	(26,170.22)	100,000.00
6025 - Water/Sewer Service	12,961.60	13,333.37	371.77	160,395.76	160,000.00	(395.76)	160,000.00
6035 - Trash & Recycling Service	1,637.12	1,250.00	(387.12)	25,787.13	15,000.00	(10,787.13)	15,000.00
6045 - Cable Service	13.91	-	(13.91)	166.92	-	(166.92)	-
6050 - Telephone Service	147.40	916.63	769.23	7,676.57	11,000.00	3,323.43	11,000.00
6055 - Internet Service	124.25	126.87	2.62	1,522.79	1,522.00	(.79)	1,522.00
6110 - Landscape Repair & Maintenance	8,804.41	6,000.00	(2,804.41)	87,284.14	72,000.00	(15,284.14)	72,000.00
6300 - Permits & Licenses	-	-	-	4,657.81	-	(4,657.81)	-
6518 - Maint Agreement - Computer	-	-	-	(240.00)	-	240.00	-
7005 - Consulting Services	-	3,333.37	3,333.37	10,168.03	40,000.00	29,831.97	40,000.00
7015 - Financial Services	977.45	1,666.63	689.18	23,130.39	20,000.00	(3,130.39)	20,000.00
7020 - COVID-19 Related Expenses	12.90	500.00	487.10	8,433.21	6,000.00	(2,433.21)	6,000.00
7025 - Legal Services-Collection	1,448.03	5,833.37	4,385.34	25,960.59	70,000.00	44,039.41	70,000.00
7030 - Legal Services-General Counsel	5,648.50	5,000.00	(648.50)	57,706.10	60,000.00	2,293.90	60,000.00
7040 - Management Fees	9,983.10	9,951.00	(32.10)	119,797.20	119,412.00	(385.20)	119,412.00
7095 - Other Professional Services	-	-	-	14,619.80	-	(14,619.80)	-
7900 - HOA Owned Unit Assessment	89,656.48	98,409.98	8,753.50	1,075,877.76	1,180,920.09	105,042.33	1,180,920.09
8905 - Owned Unit Repair & Maintenance	(25,926.19)	5,000.00	30,926.19	59,351.48	60,000.00	648.52	60,000.00
8910 - Property/Real Estate Tax	-	100.00	100.00	3,726.06	1,200.00	(2,526.06)	1,200.00
9000 - Federal Income Tax	-	2,083.37	2,083.37	17,367.99	25,000.00	7,632.01	25,000.00
9095 - Taxes	-	1,333.37	1,333.37	5,036.08	16,000.00	10,963.92	16,000.00
9105 - Reserve Contribution	-	83,333.37	83,333.37	-	1,000,000.00	1,000,000.00	1,000,000.00
9106 - Reserve Contribution-Contingency	-	16,666.63	16,666.63	-	200,000.00	200,000.00	200,000.00
9107 - Prior Year Reserves	103,509.67	-	(103,509.67)	820,611.35	-	(820,611.35)	-
9120 - Reserve Interest	1,227.79	-	(1,227.79)	11,591.22	-	(11,591.22)	-
9896 - Loan Interest & Fees	13,290.13	-	(13,290.13)	88,325.79	-	(88,325.79)	-
Total Expense	331,106.05	381,279.59	50,173.54	4,443,106.70	4,575,353.87	132,247.17	4,575,353.87
Total Expense	331,106.05	381,279.59	50,173.54	4,443,106.70	4,575,353.87	132,247.17	4,575,353.87
Operating Net Total	518,574.11	452,538.11	66,036.00	5,574,060.93	5,430,457.65	143,603.28	5,430,457.65
Net Total	(46,637.11)	.10	(46,637.21)	78,489.87	(.12)	78,489.99	(.12)

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Reserve Summary For 12/1/2021 - 12/31/2021

	Beginning Balance	Contributions	Expenditures	Transfers	Ending Balance	Budget	Variance
2999 - Loan Reserves	(19,984.46)	39,968.92	(19,984.46)	-	-	-	39,968.92
3102 - Repair & Replacement Reserve	1,478,736.31	86,843.00	(15,400.00)	(1,550,179.31)	-	83,333.37	3,509.63
3120 - Reserve Interest	10,363.43	1,227.79	(4,560.65)	(7,030.57)	-	-	1,227.79
3136 - Contingency Reserves	413,205.33	16,666.67	-	(429,872.00)	-	16,666.63	.04
3166 - General Equipment Reserves	92,693.51	-	-	(92,693.51)	-	-	-
3210 - Capital Equipment Reserves	495,782.09	-	-	(495,782.09)	-	-	-
3212 - Preventative Maintenance Reserves	357,673.74	-	-	(357,673.74)	-	-	-
3216 - Facility Renovation Reserves	178,537.67	-	-	(178,537.67)	-	-	-
3805 - Loan Reserves	(122,777.70)	-	-	122,777.70	-	-	-
3806 - Energy Management Savings Reserve	(2,156,040.00)	-	-	2,156,040.00	-	-	-
3808 - Roofs/Decks Reserve	-	-	-	137,098.41	137,098.41	-	-
3809 - Structure Reserves	-	-	-	33,642.92	33,642.92	-	-
3810 - Paint Reserve	-	-	-	133,642.29	133,642.29	-	-
3811 - Mechanical/Plumbing/Electrical Rsv	-	-	-	394,188.33	394,188.33	-	-
3812 - Kitchen Reserve	-	-	-	23,922.08	23,922.08	-	-
3813 - Flooring Reserve	-	-	-	38,752.70	38,752.70	-	-
3814 - Landscape/Hardscape Reserve	-	-	-	53,117.41	53,117.41	-	-
3815 - Recreation Facilities Reserves	-	-	(5,795.76)	17,956.37	12,160.61	-	-
3817 - Contingency Reserves	-	-	-	8,482.09	8,482.09	-	-
3820 - Mailboxes	-	-	-	118.79	118.79	-	-
3821 - Monuments	-	-	-	228.34	228.34	-	-
3822 - Laundry Equipment	-	-	-	504.05	504.05	-	-
3823 - Extractors	-	-	-	250.81	250.81	-	-
3824 - Maint Equipment	-	-	-	3,065.62	3,065.62	-	-
3825 - Vehicle/Truck	-	-	-	406.90	406.90	-	-
Net Total	\$728,189.92	\$144,706.38	(\$45,740.87)	(\$12,425.92)	\$839,581.35	\$100,000.00	\$44,706.38