

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Balance Sheet For 2/28/2022

Assets - Operating Funds

1001 - Pacific Premier Bank	\$102,268.94
1006 - PPB Insurance Savings Account	\$20,060.64
1221 - Petty Cash-Front Desk	\$300.00

Total Assets - Operating Funds **\$122,629.58**

Reserve Funds

1401 - Pacific Premier Reserves	\$53,518.81
1425 - Bank of SC 7237	\$32,426.00
1426 - Bank of SC 7245	\$32,381.75
1490 - Merrill Lynch - Liquid - 7520	\$188,701.79
1492 - Merrill Lynch - Investment	\$546,564.88

Total Reserve Funds **\$853,593.23**

Accounts Receivable

1300 - Assessments Receivable	\$1,176,166.39
1302 - Due from Reserves	\$16,289.77
1305 - AR - Allowance for Bad Debt	(\$24,000.00)
1345 - Due to Operating	(\$16,289.77)

Total Accounts Receivable **\$1,152,166.39**

Other Current Assets

1700 - Refundable Deposits-Sodexo	\$150,000.00
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Total Other Current Assets **\$150,000.00**

Fixed Assets

1800 - Building	\$43,030.13
1850 - Accum Depr-Building	(\$43,030.13)
1910 - Equipment	\$353,609.81
1915 - Accum Depr-Equipment	(\$353,609.81)
1960 - Transportation Asset	\$14,874.64
1965 - Accum Depr-Transportation	(\$14,874.64)

Total Fixed Assets **\$0.00**

Association Owned Units

1870 - Association Owned Unit(s)	\$103,756.93
1875 - Accum Depr/Appr-Association Owned Unit	(\$103,756.93)

Total Association Owned Units **\$0.00**

Other Assets

1980 - Beneficial Interest in GRF Trust	\$652,853.31
1990 - Accum Depr-GRF Trust	(\$419,134.18)
1995 - Voting Interest in GRF	\$1,868,337.00

Total Other Assets **\$2,102,056.13**

Total Asset **\$4,380,445.33**

Liabilities/ Accounts Payable

2020 - Accounts Payable	\$202,885.25
2025 - Accrued Expense	\$126,116.64

Total Liabilities/ Accounts Payable **\$329,001.89**

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Accrued Expenses & Payroll

2455 - Accrued Vacation \$35,833.94

Total Accrued Expenses & Payroll **\$35,833.94**

Deposits Held

2036 - Holiday Fund Deposit \$3,500.38

2505 - Security Deposit \$60,890.31

Total Deposits Held **\$64,390.69**

Prepaid Assessments

2200 - Prepaid Owner Assessments \$220,016.28

Total Prepaid Assessments **\$220,016.28**

Capital Reserves

3102 - Repair & Replacement Reserve (\$200,140.68)

3120 - Reserve Interest \$8,113.00

3216 - Facility Renovation Reserves (\$787.43)

3808 - Roofs/Decks Reserve \$171,090.13

3809 - Structure Reserves \$41,984.12

3810 - Paint Reserve \$166,777.11

3811 - Mechanical/Plumbing/Electrical Rsv \$472,859.39

3812 - Kitchen Reserve \$29,853.32

3813 - Flooring Reserve \$48,360.92

3814 - Landscape/Hardscape Reserve \$66,287.15

3815 - Recreation Facilities Reserves \$16,612.61

3817 - Contingency Reserves \$10,585.11

3820 - Mailboxes \$148.25

3821 - Monuments \$284.96

3822 - Laundry Equipment \$629.03

3823 - Extractors \$312.99

3824 - Maint Equipment \$3,825.70

3825 - Vehicle/Truck \$507.78

Total Capital Reserves **\$837,303.46**

Bank of Southern California Loan

3800 - Loan Bank of Southern California #2204 \$1,630,451.10

Total Bank of Southern California Loan **\$1,630,451.10**

Owners Equity-Golden Rain Foundation/ Trust

3460 - Interest from GRF Trust \$142,971.65

3461 - Voting Interest in GRF \$1,868,678.00

3462 - Amortization of ADV to GRF Trust \$12,106.68

3463 - Trust Improvement Reserve \$37,507.00

Total Owners Equity-Golden Rain Foundation/ Trust **\$2,061,263.33**

Owners Equity

3300 - Retained Earnings (\$810,381.83)

Total Owners Equity **(\$810,381.83)**

Net Income

3999 - Net Income (Loss) \$12,566.47

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Balance Sheet For 2/28/2022

Total Net Income		\$12,566.47
	Total Liability / Equity	\$4,380,445.33

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Administration Income							
Income							
4508 - Food Revenue-Alcohol	-	83.33	(83.33)	278.75	166.66	112.09	1,000.00
4835 - Misc. Income	-	500.00	(500.00)	965.00	1,000.00	(35.00)	6,000.00
Total Income	-	583.33	(583.33)	1,243.75	1,166.66	77.09	7,000.00
Total Income	-	583.33	(583.33)	1,243.75	1,166.66	77.09	7,000.00
Administration Expense							
Expense							
5035 - Activities-Decor, Cards, Candy, Prizes	452.17	333.33	(118.84)	452.17	666.66	214.49	4,000.00
5045 - Dues & Subscriptions	193.43	166.67	(26.76)	342.43	333.34	(9.09)	2,000.04
5090 - Office Supplies	4,015.13	1,500.00	(2,515.13)	4,442.22	3,000.00	(1,442.22)	18,000.00
5115 - Web Site Maintenance	-	150.00	150.00	-	300.00	300.00	1,800.00
5210 - Printing & Copying	-	225.00	225.00	313.55	450.00	136.45	2,700.00
5215 - Postage	700.68	62.50	(638.18)	700.68	125.00	(575.68)	750.00
5230 - Education/ Training	695.00	833.33	138.33	73.52	1,666.66	1,593.14	10,000.00
5235 - Staff Appreciation	870.50	375.00	(495.50)	905.50	750.00	(155.50)	4,500.00
5240 - Entertainment	200.00	1,833.33	1,633.33	800.00	3,666.66	2,866.66	22,000.00
5255 - Flowers & Miscellaneous	-	41.67	41.67	-	83.34	83.34	500.04
5270 - Licensing	-	141.67	141.67	-	283.34	283.34	1,700.04
5300 - Salaries & Wages	42,492.15	40,299.29	(2,192.86)	75,937.35	80,598.58	4,661.23	483,591.51
5310 - PMP Payroll Mgmt Fee 35%	14,872.26	14,104.75	(767.51)	26,578.08	28,209.50	1,631.42	169,257.03
6416 - Fitness Room Services	-	83.33	83.33	-	166.66	166.66	999.96
6675 - Office Equipment Lease	716.38	541.67	(174.71)	845.63	1,083.34	237.71	6,500.00
7105 - Cost of Sales-Beverage	-	166.67	166.67	-	333.34	333.34	2,000.00
Total Expense	65,207.70	60,858.21	(4,349.49)	111,391.13	121,716.42	10,325.29	730,298.62
Total Expense	65,207.70	60,858.21	(4,349.49)	111,391.13	121,716.42	10,325.29	730,298.62
Administration Net Total	(65,207.70)	(60,274.88)	(4,932.82)	(110,147.38)	(120,549.76)	10,402.38	(723,298.62)

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Food Service Income							
Income							
4500 - Food Revenue-Guest Meals	437.00	3,000.00	(2,563.00)	3,457.59	6,000.00	(2,542.41)	36,000.00
4502 - Food Revenue-Carry Out Lunch	52.39	583.33	(530.94)	519.89	1,166.66	(646.77)	7,000.00
4503 - Food Revenue-Sunday Brunch	-	1,750.00	(1,750.00)	-	3,500.00	(3,500.00)	21,000.00
4505 - Food Revenue-Special Dinner	-	41.67	(41.67)	-	83.34	(83.34)	500.00
4506 - Food Revenue-Birthday Dinner	-	119.50	(119.50)	48.00	239.00	(191.00)	1,434.00
4507 - Food Revenue-Catering	-	166.67	(166.67)	-	333.34	(333.34)	2,000.00
4520 - Service Fees Revenue	815.20	2,377.75	(1,562.55)	6,823.65	4,755.50	2,068.15	28,533.00
Total Income	1,304.59	8,038.92	(6,734.33)	10,849.13	16,077.84	(5,228.71)	96,467.00
Total Income	1,304.59	8,038.92	(6,734.33)	10,849.13	16,077.84	(5,228.71)	96,467.00

Food Service Expense

Expense							
5015 - Bank Charges	22.80	2.92	(19.88)	39.36	5.84	(33.52)	35.00
5090 - Office Supplies	203.60	583.33	379.73	832.93	1,166.66	333.73	7,000.00
5210 - Printing & Copying	655.17	1,083.33	428.16	655.17	2,166.66	1,511.49	13,000.00
5215 - Postage	143.61	50.00	(93.61)	178.61	100.00	(78.61)	600.00
5230 - Education/ Training	-	291.67	291.67	53.26	583.34	530.08	3,500.00
5235 - Staff Appreciation	26.63	375.00	348.37	26.63	750.00	723.37	4,500.00
5255 - Flowers & Miscellaneous	37.71	50.00	12.29	37.71	100.00	62.29	600.00
5270 - Licensing	103.71	375.00	271.29	218.54	750.00	531.46	4,500.00
5285 - Marketing	-	83.33	83.33	-	166.66	166.66	1,000.00
5460 - Property Insurance Premiums-PL & PD	749.22	686.67	(62.55)	1,500.20	1,373.34	(126.86)	8,240.00
6050 - Telephone Service	93.03	100.00	6.97	137.19	200.00	62.81	1,200.00
6300 - Permits & Licenses	-	116.25	116.25	-	232.50	232.50	1,395.00
6330 - Sodexo Reimbursement - Furniture	386.32	-	(386.32)	386.32	-	(386.32)	-
7100 - Cost of Sales-Food	70,925.30	74,092.83	3,167.53	132,481.10	148,185.66	15,704.56	889,114.00
7105 - Cost of Sales-Beverage	-	250.00	250.00	-	500.00	500.00	3,000.00
7155 - Supervisory Wages F&B	13,060.37	19,677.75	6,617.38	24,774.96	39,355.50	14,580.54	236,133.00
7160 - Hourly Wages F&B	67,233.99	76,699.67	9,465.68	141,206.55	153,399.34	12,192.79	920,396.00
7170 - Payroll Taxes-F&B	24,539.19	26,985.68	2,446.49	51,571.19	53,971.36	2,400.17	323,828.12
7175 - Health Insurance F&B	5,230.87	8,400.00	3,169.13	9,921.89	16,800.00	6,878.11	100,800.00
7210 - Cleaning Supplies - F & B	1,500.30	2,333.33	833.03	3,032.18	4,666.66	1,634.48	28,000.00
7215 - Computer Services Cost F & B	625.32	960.58	335.26	1,684.27	1,921.16	236.89	11,527.00
7225 - Disposable Supplies	6,353.04	3,556.17	(2,796.87)	13,875.76	7,112.34	(6,763.42)	42,674.00
7236 - GSSA	6,095.60	6,289.67	194.07	12,844.30	12,579.34	(264.96)	75,476.00
7260 - Knife Service	69.16	83.33	14.17	144.02	166.66	22.64	1,000.00
7265 - Laundry Service	973.45	2,481.25	1,507.80	1,345.37	4,962.50	3,617.13	29,775.00
7280 - Management Contract F&B	3,020.08	3,146.92	126.84	6,363.74	6,293.84	(69.90)	37,763.00
7290 - Miscellaneous Expenses F&B	-	1,000.00	1,000.00	216.18	2,000.00	1,783.82	12,000.00

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Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Food Service Expense							
7300 - Postage/ Shipping F&B	655.71	100.00	(555.71)	897.57	200.00	(697.57)	1,200.00
7310 - Recruiting F&B	75.92	166.67	90.75	89.92	333.34	243.42	2,000.00
7315 - Smallware F&B	-	1,250.00	1,250.00	764.54	2,500.00	1,735.46	15,000.00
7335 - Transportation F&B	-	41.67	41.67	-	83.34	83.34	500.00
9095 - Taxes	350.13	866.83	516.70	970.06	1,733.66	763.60	10,402.00
Total Expense	203,130.23	232,179.85	29,049.62	406,249.52	464,359.70	58,110.18	2,786,158.12
Total Expense	203,130.23	232,179.85	29,049.62	406,249.52	464,359.70	58,110.18	2,786,158.12
Food Service Net Total	(201,825.64)	(224,140.93)	22,315.29	(395,400.39)	(448,281.86)	52,881.47	(2,689,691.12)

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Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Housekeeping Income							
Income							
4835 - Misc. Income	225.00	79.17	145.83	225.00	158.34	66.66	950.04
Total Income	225.00	79.17	145.83	225.00	158.34	66.66	950.04
Total Income	225.00	79.17	145.83	225.00	158.34	66.66	950.04
Housekeeping Expense							
Expense							
5090 - Office Supplies	-	208.33	208.33	-	416.66	416.66	2,500.00
5300 - Salaries & Wages	27,701.27	44,517.73	16,816.46	75,483.56	89,035.46	13,551.90	534,212.75
5310 - PMP Payroll Mgmt Fee 35%	9,695.44	15,581.20	5,885.76	26,419.24	31,162.40	4,743.16	186,974.46
5392 - Health & Welfare-Union	6,848.49	8,034.00	1,185.51	13,696.98	16,068.00	2,371.02	96,408.00
5396 - Retirement Plan-Union	3,024.44	3,536.00	511.56	5,591.88	7,072.00	1,480.12	42,432.00
6315 - Uniforms	885.52	1,108.33	222.81	5,076.73	2,216.66	(2,860.07)	13,300.00
6635 - Janitorial Supplies & Maintenance	1,157.18	1,833.33	676.15	1,919.52	3,666.66	1,747.14	22,000.00
6636 - Housekeeping Small Equipment	898.63	1,500.00	601.37	1,282.74	3,000.00	1,717.26	18,000.00
Total Expense	50,210.97	76,318.92	26,107.95	129,470.65	152,637.84	23,167.19	915,827.21
Total Expense	50,210.97	76,318.92	26,107.95	129,470.65	152,637.84	23,167.19	915,827.21
Housekeeping Net Total	(49,985.97)	(76,239.75)	26,253.78	(129,245.65)	(152,479.50)	23,233.85	(914,877.17)

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Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Maintenance Expense							
5300 - Salaries & Wages	55,308.92	57,097.84	1,788.92	105,482.92	114,195.68	8,712.76	685,174.08
5310 - PMP Payroll Mgmt Fee 35%	19,358.12	19,984.24	626.12	36,919.02	39,968.48	3,049.46	239,810.93
5322 - Other-Temporary Staffing	-	416.67	416.67	-	833.34	833.34	5,000.04
5392 - Health & Welfare-Union	7,471.08	7,364.50	(106.58)	14,942.16	14,729.00	(213.16)	88,374.00
5396 - Retirement Plan-Union	3,078.66	3,241.33	162.67	5,738.97	6,482.66	743.69	38,896.00
6315 - Uniforms	341.88	750.00	408.12	951.58	1,500.00	548.42	9,000.00
6406 - Lighting Services	-	416.67	416.67	-	833.34	833.34	5,000.04
6408 - Elevator Services	9,414.42	2,916.67	(6,497.75)	12,387.24	5,833.34	(6,553.90)	35,000.00
6410 - Equipment Services	734.11	833.33	99.22	734.11	1,666.66	932.55	9,999.96
6414 - Fire Prevention & Protection	2,400.00	2,500.00	100.00	2,535.00	5,000.00	2,465.00	30,000.00
6424 - HVAC Services	20,765.73	1,666.67	(19,099.06)	24,331.20	3,333.34	(20,997.86)	20,000.00
6434 - Pest Control	-	750.00	750.00	-	1,500.00	1,500.00	9,000.00
6436 - Plumbing Services	-	-	-	8,300.00	-	(8,300.00)	-
6444 - Water Treatment Services	175.00	1,250.00	1,075.00	1,075.00	2,500.00	1,425.00	15,000.00
6510 - Boiler Repair & Maintenance	-	583.33	583.33	-	1,166.66	1,166.66	6,999.96
6515 - Building Repair & Maintenance	639.71	1,833.33	1,193.62	1,164.71	3,666.66	2,501.95	22,000.00
6530 - Common Area Repair & Maintenance	4,878.79	833.33	(4,045.46)	4,878.79	1,666.66	(3,212.13)	10,000.00
6545 - Electrical Supplies/Repair & Maintenance	-	1,750.00	1,750.00	227.86	3,500.00	3,272.14	21,000.00
6555 - Equipment Rental/ Repair & Maint	733.44	1,666.67	933.23	2,030.38	3,333.34	1,302.96	20,000.00
6565 - Fire System Repair & Maintenance	-	416.67	416.67	-	833.34	833.34	5,000.04
6585 - Fountain/Pond/Lake Repair & Maint	-	41.67	41.67	-	83.34	83.34	500.04
6605 - Generator Repair & Maintenance	-	458.33	458.33	-	916.66	916.66	5,499.96
6625 - HVAC Supplies/ Repair & Maintenance	-	1,000.00	1,000.00	10,715.00	2,000.00	(8,715.00)	12,000.00
6635 - Janitorial Supplies & Maintenance	38.40	1,250.00	1,211.60	3,676.23	2,500.00	(1,176.23)	15,000.00
6640 - Lighting Supplies/ Repair & Maintenance	-	250.00	250.00	-	500.00	500.00	3,000.00
6645 - Locks & Keys Repair & Maintenance	79.49	375.00	295.51	79.49	750.00	670.51	4,500.00
6670 - Mechanical Systems Services & Supply	-	166.67	166.67	-	333.34	333.34	2,000.04
6672 - Mold Remediation	-	416.67	416.67	-	833.34	833.34	5,000.00
6680 - Painting Services & Supplies	-	1,250.00	1,250.00	4,403.82	2,500.00	(1,903.82)	15,000.00
6695 - Plumbing Supplies/Repair & Maintenance	5,217.09	4,166.67	(1,050.42)	11,681.97	8,333.34	(3,348.63)	50,000.00
6795 - Other Supplies/ Repair & Maintenance	257.13	1,666.67	1,409.54	1,280.15	3,333.34	2,053.19	20,000.00
8905 - Owned Unit Repair & Maintenance	(82,200.00)	-	82,200.00	-	-	-	-
Total Expense	48,691.97	117,312.93	68,620.96	253,535.60	234,625.86	(18,909.74)	1,407,755.09
Total Expense	48,691.97	117,312.93	68,620.96	253,535.60	234,625.86	(18,909.74)	1,407,755.09
Maintenance Net Total	(48,691.97)	(117,312.93)	68,620.96	(253,535.60)	(234,625.86)	(18,909.74)	(1,407,755.09)

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Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Residential Assessments	762,335.76	762,335.83	(.07)	1,524,671.52	1,524,671.66	(.14)	9,148,030.02
4101 - Residential Assessments Occupant Fees	22,940.22	26,562.34	(3,622.12)	44,673.06	53,124.68	(8,451.62)	318,748.06
4103 - HOA Owned Unit Rental Fees	69,480.71	60,000.00	9,480.71	137,380.82	120,000.00	17,380.82	720,000.00
4105 - Income from sale of HOA owned units	545.97	6,666.67	(6,120.70)	2,545.97	13,333.34	(10,787.37)	80,000.00
4120 - Reserve Interest	3,204.22	-	3,204.22	7,048.76	-	7,048.76	-
4225 - Access Device	-	-	-	97.50	-	97.50	-
4400 - Late Fee	3,407.07	1,916.67	1,490.40	5,850.71	3,833.34	2,017.37	23,000.04
4405 - Late Interest	7,650.39	-	7,650.39	15,232.12	-	15,232.12	-
4407 - Guest Suite Rental Fees	-	500.00	(500.00)	999.90	1,000.00	(.10)	6,000.00
4427 - Foreclosure Processing Fees	-	-	-	150.00	-	150.00	-
4460 - Title Check Fees	270.00	-	270.00	315.00	-	315.00	-
4500 - Food Revenue-Guest Meals	(322.00)	-	(322.00)	-	-	-	-
4520 - Service Fees Revenue	(640.20)	-	(640.20)	-	-	-	-
4640 - NSF Fees	25.00	-	25.00	50.00	-	50.00	-
4650 - Move in/ Move Out Fees	2,250.00	1,300.00	950.00	3,400.00	2,600.00	800.00	15,600.00
4655 - Pet Fees	560.00	65.00	495.00	560.00	130.00	430.00	780.00
4660 - Photocopy Income	-	25.00	(25.00)	66.00	50.00	16.00	300.00
4676 - Key Fees	345.00	140.00	205.00	492.50	280.00	212.50	1,680.00
4679 - Pre-Lien Fee	1,050.00	-	1,050.00	1,250.00	-	1,250.00	-
4680 - Lien Fees	501.00	-	501.00	1,401.00	-	1,401.00	-
4800 - Antenna Income	7,169.08	7,000.00	169.08	14,230.86	14,000.00	230.86	84,000.00
4801 - Refund Homeowner	2,689.10	-	2,689.10	2,689.10	-	2,689.10	-
Total Income	883,461.32	866,511.51	16,949.81	1,763,104.82	1,733,023.02	30,081.80	10,398,138.12
Total Income	883,461.32	866,511.51	16,949.81	1,763,104.82	1,733,023.02	30,081.80	10,398,138.12

Operating Expense

Expense							
5010 - Bad Debt	24,000.00	12,000.00	(12,000.00)	24,000.00	24,000.00	-	144,000.00
5015 - Bank Charges	35.00	16.67	(18.33)	85.00	33.34	(51.66)	200.00
5070 - Master Association Fee-GRF	67,642.50	67,642.50	-	135,285.00	135,285.00	-	811,710.00
5075 - Advertising	2,541.95	2,500.00	(41.95)	3,600.48	5,000.00	1,399.52	30,000.00
5090 - Office Supplies	(2,971.32)	-	2,971.32	(1,056.42)	-	1,056.42	-
5200 - Community Events/Relations	-	-	-	(740.00)	-	740.00	-
5215 - Postage	(700.68)	-	700.68	(35.00)	-	35.00	-
5400 - Insurance Premiums-Common	22,493.21	23,644.00	1,150.79	34,320.02	47,288.00	12,967.98	283,728.00
5470 - Other Insurance Premiums	-	-	-	208.32	-	(208.32)	-
6000 - Electric Service	32,160.12	33,333.33	1,173.21	63,174.65	66,666.66	3,492.01	400,000.00
6005 - Gas Service	18,762.00	8,333.33	(10,428.67)	18,762.00	16,666.66	(2,095.34)	99,999.96

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
6025 - Water/Sewer Service	12,039.45	15,668.00	3,628.55	25,611.54	31,336.00	5,724.46	188,016.01
6035 - Trash & Recycling Service	5,540.62	2,083.33	(3,457.29)	5,540.62	4,166.66	(1,373.96)	25,000.00
6045 - Cable Service	14.61	14.17	(.44)	28.52	28.34	(.18)	170.00
6050 - Telephone Service	-	500.00	500.00	-	1,000.00	1,000.00	6,000.00
6055 - Internet Service	124.25	126.83	2.58	248.50	253.66	5.16	1,521.96
6110 - Landscape Repair & Maintenance	290.60	1,000.00	709.40	7,591.57	2,000.00	(5,591.57)	12,000.00
6111 - Contract Landscape	5,999.00	5,999.00	-	5,999.00	11,998.00	5,999.00	71,988.00
6530 - Common Area Repair & Maintenance	-	-	-	(1,800.00)	-	1,800.00	-
6555 - Equipment Rental/ Repair & Maint	(323.25)	-	323.25	-	-	-	-
7005 - Consulting Services	-	1,250.00	1,250.00	-	2,500.00	2,500.00	15,000.00
7015 - Financial Services	105.05	2,500.00	2,394.95	296.72	5,000.00	4,703.28	30,000.00
7020 - COVID-19 Related Expenses	73.23	500.00	426.77	73.23	1,000.00	926.77	6,000.00
7025 - Legal Services-Collection	10,000.00	2,666.67	(7,333.33)	21,017.59	5,333.34	(15,684.25)	32,000.00
7030 - Legal Services-General Counsel	-	5,000.00	5,000.00	6,065.76	10,000.00	3,934.24	60,000.00
7040 - Management Fees	9,983.10	9,951.00	(32.10)	19,966.20	19,902.00	(64.20)	119,412.00
7095 - Other Professional Services	-	416.67	416.67	1,179.32	833.34	(345.98)	5,000.00
7900 - HOA Owned Unit Assessment	94,170.41	70,400.00	(23,770.41)	186,085.82	140,800.00	(45,285.82)	844,800.00
8905 - Owned Unit Repair & Maintenance	82,200.00	8,333.33	(73,866.67)	82,200.00	16,666.66	(65,533.34)	100,000.00
8906 - HOA Owned Unit Resale Expense	1,267.00	-	(1,267.00)	3,146.91	-	(3,146.91)	-
8910 - Property/Real Estate Tax	-	100.00	100.00	-	200.00	200.00	1,200.00
9000 - Federal Income Tax	-	2,083.33	2,083.33	-	4,166.66	4,166.66	24,999.96
9095 - Taxes	-	750.00	750.00	240.00	1,500.00	1,260.00	9,000.00
9096 - Contingency	-	8,711.07	8,711.07	-	17,422.14	17,422.14	104,532.88
9105 - Reserve Contribution	103,019.78	103,019.78	-	206,039.56	206,039.56	-	1,236,237.36
9120 - Reserve Interest	784.19	-	(784.19)	2,208.70	-	(2,208.70)	-
9896 - Loan Interest & Fees	6,511.76	-	(6,511.76)	12,865.72	-	(12,865.72)	-
Total Expense	495,762.58	388,543.01	(107,219.57)	862,209.33	777,086.02	(85,123.31)	4,662,516.13
Total Expense	495,762.58	388,543.01	(107,219.57)	862,209.33	777,086.02	(85,123.31)	4,662,516.13
Operating Net Total	387,698.74	477,968.50	(90,269.76)	900,895.49	955,937.00	(55,041.51)	5,735,621.99
Net Total	21,987.46	.01	21,987.45	12,566.47	.02	12,566.45	(.01)

Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Reserve Summary For 2/1/2022 - 2/28/2022

	Beginning Balance	Contributions	Expenditures	Transfers	Ending Balance	Budget	Variance
3102 - Repair & Replacement Reserve	(149,940.68)	-	(50,200.00)	-	(200,140.68)	-	-
3120 - Reserve Interest	1,424.51	6,688.49	-	-	8,113.00	-	6,688.49
3136 - Contingency Reserves	-	-	-	-	-	-	-
3166 - General Equipment Reserves	-	-	-	-	-	-	-
3210 - Capital Equipment Reserves	-	-	-	-	-	-	-
3212 - Preventative Maintenance Reserves	-	-	-	-	-	-	-
3216 - Facility Renovation Reserves	-	787.43	(1,574.86)	-	(787.43)	-	787.43
3805 - Loan Reserves	-	-	-	-	-	-	-
3806 - Energy Management Savings Reserve	-	-	-	-	-	-	-
3808 - Roofs/Decks Reserve	154,094.27	16,995.86	-	-	171,090.13	16,995.86	-
3809 - Structure Reserves	37,813.52	4,170.60	-	-	41,984.12	4,170.60	-
3810 - Paint Reserve	150,209.70	16,567.41	-	-	166,777.11	16,567.41	-
3811 - Mechanical/Plumbing/Electrical Rsv	441,275.03	47,086.70	(15,502.34)	-	472,859.39	47,086.70	-
3812 - Kitchen Reserve	26,887.70	2,965.62	-	-	29,853.32	2,965.62	-
3813 - Flooring Reserve	43,556.81	4,804.11	-	-	48,360.92	4,804.11	-
3814 - Landscape/Hardscape Reserve	59,702.28	6,584.87	-	-	66,287.15	6,584.87	-
3815 - Recreation Facilities Reserves	14,386.61	2,226.00	-	-	16,612.61	2,226.00	-
3817 - Contingency Reserves	9,533.60	1,051.51	-	-	10,585.11	1,051.51	-
3820 - Mailboxes	133.52	14.73	-	-	148.25	14.73	-
3821 - Monuments	256.65	28.31	-	-	284.96	28.31	-
3822 - Laundry Equipment	566.54	62.49	-	-	629.03	62.49	-
3823 - Extractors	281.90	31.09	-	-	312.99	31.09	-
3824 - Maint Equipment	3,445.66	380.04	-	-	3,825.70	380.04	-
3825 - Vehicle/Truck	457.34	50.44	-	-	507.78	50.44	-
Net Total	\$794,084.96	\$110,495.70	(\$67,277.20)	-	\$837,303.46	\$103,019.78	\$7,475.92