

# Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

Balance Sheet For 1/31/2022

## Assets - Operating Funds

1001 - Pacific Premier Bank	\$157,434.58
1004 - Due from Reserve	\$5,795.76
1006 - PPB Insurance Savings Account	\$10,030.32
1221 - Petty Cash-Front Desk	\$300.00
	\$300.00

**Total Assets - Operating Funds** **\$173,560.66**

## Reserve Funds

1401 - Pacific Premier Reserves	\$59,312.09
1425 - Bank of SC 7237	\$32,426.00
1426 - Bank of SC 7245	\$32,381.25
1490 - Merrill Lynch - Liquid - 7520	\$110,996.50
1491 - Due to Operating	(\$5,795.76)
1492 - Merrill Lynch - Investment	\$564,764.88
	\$564,764.88

**Total Reserve Funds** **\$794,084.96**

## Accounts Receivable

1300 - Assessments Receivable	\$1,120,272.64
	\$1,120,272.64

**Total Accounts Receivable** **\$1,120,272.64**

## Other Current Assets

1700 - Refundable Deposits-Sodexo	\$150,000.00
	\$150,000.00

**Total Other Current Assets** **\$150,000.00**

## Fixed Assets

1800 - Building	\$43,030.13
1850 - Accum Depr-Building	(\$43,030.13)
1910 - Equipment	\$353,609.81
1915 - Accum Depr-Equipment	(\$353,609.81)
1960 - Transportation Asset	\$14,874.64
1965 - Accum Depr-Transportation	(\$14,874.64)
	(\$14,874.64)

**Total Fixed Assets** **\$0.00**

## Association Owned Units

1870 - Association Owned Unit(s)	\$103,756.93
1875 - Accum Depr/Appr-Association Owned Unit	(\$103,756.93)
	(\$103,756.93)

**Total Association Owned Units** **\$0.00**

## Other Assets

1980 - Beneficial Interest in GRF Trust	\$652,853.31
1990 - Accum Depr-GRF Trust	(\$419,134.18)
1995 - Voting Interest in GRF	\$1,868,337.00
	\$1,868,337.00

**Total Other Assets** **\$2,102,056.13**

**Total Asset** **\$4,339,974.39**

## Liabilities/ Accounts Payable

2020 - Accounts Payable	\$335,590.94
2025 - Accrued Expense	\$38,051.47
2050 - Resident Refunds	(\$2,000.00)
	(\$2,000.00)

**Total Liabilities/ Accounts Payable** **\$371,642.41**

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Balance Sheet For 1/31/2022

## Accrued Expenses & Payroll

2455 - Accrued Vacation \$35,833.94

**Total Accrued Expenses & Payroll** **\$35,833.94**

## Deposits Held

2036 - Holiday Fund Deposit \$3,500.38

2505 - Security Deposit \$62,890.31

**Total Deposits Held** **\$66,390.69**

## Prepaid Assessments

2200 - Prepaid Owner Assessments \$205,400.08

**Total Prepaid Assessments** **\$205,400.08**

## Capital Reserves

3102 - Repair & Replacement Reserve (\$149,940.68)

3120 - Reserve Interest \$1,424.51

3808 - Roofs/Decks Reserve \$154,094.27

3809 - Structure Reserves \$37,813.52

3810 - Paint Reserve \$150,209.70

3811 - Mechanical/Plumbing/Electrical Rsv \$441,275.03

3812 - Kitchen Reserve \$26,887.70

3813 - Flooring Reserve \$43,556.81

3814 - Landscape/Hardscape Reserve \$59,702.28

3815 - Recreation Facilities Reserves \$14,386.61

3817 - Contingency Reserves \$9,533.60

3820 - Mailboxes \$133.52

3821 - Monuments \$256.65

3822 - Laundry Equipment \$566.54

3823 - Extractors \$281.90

3824 - Maint Equipment \$3,445.66

3825 - Vehicle/Truck \$457.34

**Total Capital Reserves** **\$794,084.96**

## Bank of Southern California Loan

3800 - Loan Bank of Southern California #2204 \$1,643,923.80

**Total Bank of Southern California Loan** **\$1,643,923.80**

## Owners Equity-Golden Rain Foundation/ Trust

3460 - Interest from GRF Trust \$142,971.65

3461 - Voting Interest in GRF \$1,868,678.00

3462 - Amortization of ADV to GRF Trust \$12,106.68

3463 - Trust Improvement Reserve \$37,507.00

**Total Owners Equity-Golden Rain Foundation/ Trust** **\$2,061,263.33**

## Owners Equity

3300 - Retained Earnings (\$810,381.83)

**Total Owners Equity** **(\$810,381.83)**

## Net Income

3999 - Net Income (Loss) (\$28,182.99)

**Total Net Income** **(\$28,182.99)**

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Balance Sheet For 1/31/2022

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Total Liability / Equity

\$4,339,974.39

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# Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

## Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Administration Income</b>							
<b>Income</b>							
4508 - Food Revenue-Alcohol	278.75	83.33	195.42	278.75	83.33	195.42	1,000.00
4835 - Misc. Income	965.00	500.00	465.00	965.00	500.00	465.00	6,000.00
<b>Total Income</b>	<b>1,243.75</b>	<b>583.33</b>	<b>660.42</b>	<b>1,243.75</b>	<b>583.33</b>	<b>660.42</b>	<b>7,000.00</b>
<b>Total Income</b>	<b>1,243.75</b>	<b>583.33</b>	<b>660.42</b>	<b>1,243.75</b>	<b>583.33</b>	<b>660.42</b>	<b>7,000.00</b>
<b>Administration Expense</b>							
<b>Expense</b>							
5035 - Activities-Decor, Cards, Candy, Prizes	-	333.33	333.33	-	333.33	333.33	4,000.00
5045 - Dues & Subscriptions	149.00	166.67	17.67	149.00	166.67	17.67	2,000.04
5090 - Office Supplies	427.09	1,500.00	1,072.91	427.09	1,500.00	1,072.91	18,000.00
5115 - Web Site Maintenance	-	150.00	150.00	-	150.00	150.00	1,800.00
5210 - Printing & Copying	313.55	225.00	(88.55)	313.55	225.00	(88.55)	2,700.00
5215 - Postage	-	62.50	62.50	-	62.50	62.50	750.00
5230 - Education/ Training	(621.48)	833.33	1,454.81	(621.48)	833.33	1,454.81	10,000.00
5235 - Staff Appreciation	35.00	375.00	340.00	35.00	375.00	340.00	4,500.00
5240 - Entertainment	600.00	1,833.33	1,233.33	600.00	1,833.33	1,233.33	22,000.00
5255 - Flowers & Miscellaneous	-	41.67	41.67	-	41.67	41.67	500.04
5270 - Licensing	-	141.67	141.67	-	141.67	141.67	1,700.04
5300 - Salaries & Wages	33,445.20	40,060.43	6,615.23	33,445.20	40,060.43	6,615.23	480,725.18
5310 - PMP Payroll Mgmt Fee 35%	11,705.82	14,021.15	2,315.33	11,705.82	14,021.15	2,315.33	168,253.81
6416 - Fitness Room Services	-	83.33	83.33	-	83.33	83.33	999.96
6675 - Office Equipment Lease	129.25	541.67	412.42	129.25	541.67	412.42	6,500.00
7105 - Cost of Sales-Beverage	-	166.67	166.67	-	166.67	166.67	2,000.00
<b>Total Expense</b>	<b>46,183.43</b>	<b>60,535.75</b>	<b>14,352.32</b>	<b>46,183.43</b>	<b>60,535.75</b>	<b>14,352.32</b>	<b>726,429.07</b>
<b>Total Expense</b>	<b>46,183.43</b>	<b>60,535.75</b>	<b>14,352.32</b>	<b>46,183.43</b>	<b>60,535.75</b>	<b>14,352.32</b>	<b>726,429.07</b>
<b>Administration Net Total</b>	<b>(44,939.68)</b>	<b>(59,952.42)</b>	<b>15,012.74</b>	<b>(44,939.68)</b>	<b>(59,952.42)</b>	<b>15,012.74</b>	<b>(719,429.07)</b>

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## Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Food Service Income</b>							
<b>Income</b>							
4500 - Food Revenue-Guest Meals	3,020.59	3,000.00	20.59	3,020.59	3,000.00	20.59	36,000.00
4502 - Food Revenue-Carry Out Lunch	467.50	583.33	(115.83)	467.50	583.33	(115.83)	7,000.00
4503 - Food Revenue-Sunday Brunch	-	1,750.00	(1,750.00)	-	1,750.00	(1,750.00)	21,000.00
4505 - Food Revenue-Special Dinner	-	41.67	(41.67)	-	41.67	(41.67)	500.00
4506 - Food Revenue-Birthday Dinner	48.00	119.50	(71.50)	48.00	119.50	(71.50)	1,434.00
4507 - Food Revenue-Catering	-	166.67	(166.67)	-	166.67	(166.67)	2,000.00
4520 - Service Fees Revenue	6,008.45	2,377.75	3,630.70	6,008.45	2,377.75	3,630.70	28,533.00
<b>Total Income</b>	<b>9,544.54</b>	<b>8,038.92</b>	<b>1,505.62</b>	<b>9,544.54</b>	<b>8,038.92</b>	<b>1,505.62</b>	<b>96,467.00</b>
<b>Total Income</b>	<b>9,544.54</b>	<b>8,038.92</b>	<b>1,505.62</b>	<b>9,544.54</b>	<b>8,038.92</b>	<b>1,505.62</b>	<b>96,467.00</b>

## Food Service Expense

<b>Expense</b>							
5015 - Bank Charges	16.56	2.92	(13.64)	16.56	2.92	(13.64)	35.00
5090 - Office Supplies	629.33	583.33	(46.00)	629.33	583.33	(46.00)	7,000.00
5210 - Printing & Copying	-	1,083.33	1,083.33	-	1,083.33	1,083.33	13,000.00
5215 - Postage	35.00	50.00	15.00	35.00	50.00	15.00	600.00
5230 - Education/ Training	53.26	291.67	238.41	53.26	291.67	238.41	3,500.00
5235 - Staff Appreciation	-	375.00	375.00	-	375.00	375.00	4,500.00
5255 - Flowers & Miscellaneous	-	50.00	50.00	-	50.00	50.00	600.00
5270 - Licensing	114.83	375.00	260.17	114.83	375.00	260.17	4,500.00
5285 - Marketing	-	83.33	83.33	-	83.33	83.33	1,000.00
5460 - Property Insurance Premiums-PL & PD	750.98	686.67	(64.31)	750.98	686.67	(64.31)	8,240.00
6050 - Telephone Service	44.16	100.00	55.84	44.16	100.00	55.84	1,200.00
6300 - Permits & Licenses	-	116.25	116.25	-	116.25	116.25	1,395.00
7100 - Cost of Sales-Food	61,555.80	74,092.83	12,537.03	61,555.80	74,092.83	12,537.03	889,114.00
7105 - Cost of Sales-Beverage	-	250.00	250.00	-	250.00	250.00	3,000.00
7155 - Supervisory Wages F&B	11,714.59	19,677.75	7,963.16	11,714.59	19,677.75	7,963.16	236,133.00
7160 - Hourly Wages F&B	73,972.56	76,699.67	2,727.11	73,972.56	76,699.67	2,727.11	920,396.00
7170 - Payroll Taxes-F&B	27,032.00	26,985.68	(46.32)	27,032.00	26,985.68	(46.32)	323,828.12
7175 - Health Insurance F&B	4,691.02	8,400.00	3,708.98	4,691.02	8,400.00	3,708.98	100,800.00
7210 - Cleaning Supplies - F & B	1,531.88	2,333.33	801.45	1,531.88	2,333.33	801.45	28,000.00
7215 - Computer Services Cost F & B	1,058.95	960.58	(98.37)	1,058.95	960.58	(98.37)	11,527.00
7225 - Disposable Supplies	7,522.72	3,556.17	(3,966.55)	7,522.72	3,556.17	(3,966.55)	42,674.00
7236 - GSSA	6,748.70	6,289.67	(459.03)	6,748.70	6,289.67	(459.03)	75,476.00
7260 - Knife Service	74.86	83.33	8.47	74.86	83.33	8.47	1,000.00
7265 - Laundry Service	371.92	2,481.25	2,109.33	371.92	2,481.25	2,109.33	29,775.00
7280 - Management Contract F&B	3,343.66	3,146.92	(196.74)	3,343.66	3,146.92	(196.74)	37,763.00
7290 - Miscellaneous Expenses F&B	216.18	1,000.00	783.82	216.18	1,000.00	783.82	12,000.00
7300 - Postage/ Shipping F&B	241.86	100.00	(141.86)	241.86	100.00	(141.86)	1,200.00

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## Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Food Service Expense</b>							
7310 - Recruiting F&B	14.00	166.67	152.67	14.00	166.67	152.67	2,000.00
7315 - Smallware F&B	764.54	1,250.00	485.46	764.54	1,250.00	485.46	15,000.00
7335 - Transportation F&B	-	41.67	41.67	-	41.67	41.67	500.00
9095 - Taxes	619.93	866.83	246.90	619.93	866.83	246.90	10,402.00
<b>Total Expense</b>	<b>203,119.29</b>	<b>232,179.85</b>	<b>29,060.56</b>	<b>203,119.29</b>	<b>232,179.85</b>	<b>29,060.56</b>	<b>2,786,158.12</b>
<b>Total Expense</b>	<b>203,119.29</b>	<b>232,179.85</b>	<b>29,060.56</b>	<b>203,119.29</b>	<b>232,179.85</b>	<b>29,060.56</b>	<b>2,786,158.12</b>
<b>Food Service Net Total</b>	<b>(193,574.75)</b>	<b>(224,140.93)</b>	<b>30,566.18</b>	<b>(193,574.75)</b>	<b>(224,140.93)</b>	<b>30,566.18</b>	<b>(2,689,691.12)</b>

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## Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Housekeeping Income</b>							
<b>Income</b>							
4835 - Misc. Income	-	79.17	(79.17)	-	79.17	(79.17)	950.04
<b>Total Income</b>	<b>-</b>	<b>79.17</b>	<b>(79.17)</b>	<b>-</b>	<b>79.17</b>	<b>(79.17)</b>	<b>950.04</b>
<b>Total Income</b>	<b>-</b>	<b>79.17</b>	<b>(79.17)</b>	<b>-</b>	<b>79.17</b>	<b>(79.17)</b>	<b>950.04</b>
<b>Housekeeping Expense</b>							
<b>Expense</b>							
5090 - Office Supplies	-	208.33	208.33	-	208.33	208.33	2,500.00
5300 - Salaries & Wages	47,782.29	44,756.59	(3,025.70)	47,782.29	44,756.59	(3,025.70)	537,079.08
5310 - PMP Payroll Mgmt Fee 35%	16,723.80	15,664.81	(1,058.99)	16,723.80	15,664.81	(1,058.99)	187,977.68
5392 - Health & Welfare-Union	6,848.49	8,034.00	1,185.51	6,848.49	8,034.00	1,185.51	96,408.00
5396 - Retirement Plan-Union	2,567.44	3,536.00	968.56	2,567.44	3,536.00	968.56	42,432.00
6315 - Uniforms	4,191.21	1,108.33	(3,082.88)	4,191.21	1,108.33	(3,082.88)	13,300.00
6635 - Janitorial Supplies & Maintenance	762.34	1,833.33	1,070.99	762.34	1,833.33	1,070.99	22,000.00
6636 - Housekeeping Small Equipment	384.11	1,500.00	1,115.89	384.11	1,500.00	1,115.89	18,000.00
<b>Total Expense</b>	<b>79,259.68</b>	<b>76,641.39</b>	<b>(2,618.29)</b>	<b>79,259.68</b>	<b>76,641.39</b>	<b>(2,618.29)</b>	<b>919,696.76</b>
<b>Total Expense</b>	<b>79,259.68</b>	<b>76,641.39</b>	<b>(2,618.29)</b>	<b>79,259.68</b>	<b>76,641.39</b>	<b>(2,618.29)</b>	<b>919,696.76</b>
<b>Housekeeping Net Total</b>	<b>(79,259.68)</b>	<b>(76,562.22)</b>	<b>(2,697.46)</b>	<b>(79,259.68)</b>	<b>(76,562.22)</b>	<b>(2,697.46)</b>	<b>(918,746.72)</b>

# Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

## Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Maintenance Expense</b>							
<b>Expense</b>							
5300 - Salaries & Wages	50,174.00	57,097.84	6,923.84	50,174.00	57,097.84	6,923.84	685,174.08
5310 - PMP Payroll Mgmt Fee 35%	17,560.90	19,984.24	2,423.34	17,560.90	19,984.24	2,423.34	239,810.93
5322 - Other-Temporary Staffing	-	416.67	416.67	-	416.67	416.67	5,000.04
5392 - Health & Welfare-Union	7,471.08	7,364.50	(106.58)	7,471.08	7,364.50	(106.58)	88,374.00
5396 - Retirement Plan-Union	2,660.31	3,241.33	581.02	2,660.31	3,241.33	581.02	38,896.00
6315 - Uniforms	609.70	750.00	140.30	609.70	750.00	140.30	9,000.00
6406 - Lighting Services	-	416.67	416.67	-	416.67	416.67	5,000.04
6408 - Elevator Services	2,972.82	2,916.67	(56.15)	2,972.82	2,916.67	(56.15)	35,000.00
6410 - Equipment Services	-	833.33	833.33	-	833.33	833.33	9,999.96
6414 - Fire Prevention & Protection	135.00	2,500.00	2,365.00	135.00	2,500.00	2,365.00	30,000.00
6424 - HVAC Services	3,565.47	1,666.67	(1,898.80)	3,565.47	1,666.67	(1,898.80)	20,000.00
6434 - Pest Control	-	750.00	750.00	-	750.00	750.00	9,000.00
6436 - Plumbing Services	8,300.00	-	(8,300.00)	8,300.00	-	(8,300.00)	-
6444 - Water Treatment Services	900.00	1,250.00	350.00	900.00	1,250.00	350.00	15,000.00
6510 - Boiler Repair & Maintenance	-	583.33	583.33	-	583.33	583.33	6,999.96
6515 - Building Repair & Maintenance	525.00	1,833.33	1,308.33	525.00	1,833.33	1,308.33	22,000.00
6530 - Common Area Repair & Maintenance	-	833.33	833.33	-	833.33	833.33	10,000.00
6545 - Electrical Supplies/Repair & Maintenance	227.86	1,750.00	1,522.14	227.86	1,750.00	1,522.14	21,000.00
6555 - Equipment Rental/ Repair & Maint	1,296.94	1,666.67	369.73	1,296.94	1,666.67	369.73	20,000.00
6565 - Fire System Repair & Maintenance	-	416.67	416.67	-	416.67	416.67	5,000.04
6585 - Fountain/Pond/Lake Repair & Maint	-	41.67	41.67	-	41.67	41.67	500.04
6605 - Generator Repair & Maintenance	-	458.33	458.33	-	458.33	458.33	5,499.96
6625 - HVAC Supplies/ Repair & Maintenance	10,715.00	1,000.00	(9,715.00)	10,715.00	1,000.00	(9,715.00)	12,000.00
6635 - Janitorial Supplies & Maintenance	3,637.83	1,250.00	(2,387.83)	3,637.83	1,250.00	(2,387.83)	15,000.00
6640 - Lighting Supplies/ Repair & Maintenance	-	250.00	250.00	-	250.00	250.00	3,000.00
6645 - Locks & Keys Repair & Maintenance	-	375.00	375.00	-	375.00	375.00	4,500.00
6670 - Mechanical Systems Services & Supply	-	166.67	166.67	-	166.67	166.67	2,000.04
6672 - Mold Remediation	-	416.67	416.67	-	416.67	416.67	5,000.00
6680 - Painting Services & Supplies	4,403.82	1,250.00	(3,153.82)	4,403.82	1,250.00	(3,153.82)	15,000.00
6695 - Plumbing Supplies/Repair & Maintenance	6,464.88	4,166.67	(2,298.21)	6,464.88	4,166.67	(2,298.21)	50,000.00
6795 - Other Supplies/ Repair & Maintenance	1,023.02	1,666.67	643.65	1,023.02	1,666.67	643.65	20,000.00
8905 - Owned Unit Repair & Maintenance	82,200.00	-	(82,200.00)	82,200.00	-	(82,200.00)	-
<b>Total Expense</b>	<b>204,843.63</b>	<b>117,312.93</b>	<b>(87,530.70)</b>	<b>204,843.63</b>	<b>117,312.93</b>	<b>(87,530.70)</b>	<b>1,407,755.09</b>
<b>Total Expense</b>	<b>204,843.63</b>	<b>117,312.93</b>	<b>(87,530.70)</b>	<b>204,843.63</b>	<b>117,312.93</b>	<b>(87,530.70)</b>	<b>1,407,755.09</b>
<b>Maintenance Net Total</b>	<b>(204,843.63)</b>	<b>(117,312.93)</b>	<b>(87,530.70)</b>	<b>(204,843.63)</b>	<b>(117,312.93)</b>	<b>(87,530.70)</b>	<b>(1,407,755.09)</b>



# Laguna Woods Mutual No. Fifty aka The Towers at Laguna Woods Village

## Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4100 - Residential Assessments	762,335.76	762,335.83	(.07)	762,335.76	762,335.83	(.07)	9,148,030.02
4101 - Residential Assessments Occupant Fees	21,732.84	26,562.34	(4,829.50)	21,732.84	26,562.34	(4,829.50)	318,748.06
4103 - HOA Owned Unit Rental Fees	67,900.11	60,000.00	7,900.11	67,900.11	60,000.00	7,900.11	720,000.00
4105 - Income from sale of HOA owned units	2,000.00	6,666.67	(4,666.67)	2,000.00	6,666.67	(4,666.67)	80,000.00
4120 - Reserve Interest	3,844.54	-	3,844.54	3,844.54	-	3,844.54	-
4225 - Access Device	97.50	-	97.50	97.50	-	97.50	-
4400 - Late Fee	2,443.64	1,916.67	526.97	2,443.64	1,916.67	526.97	23,000.04
4405 - Late Interest	7,581.73	-	7,581.73	7,581.73	-	7,581.73	-
4407 - Guest Suite Rental Fees	999.90	500.00	499.90	999.90	500.00	499.90	6,000.00
4427 - Foreclosure Processing Fees	150.00	-	150.00	150.00	-	150.00	-
4460 - Title Check Fees	45.00	-	45.00	45.00	-	45.00	-
4500 - Food Revenue-Guest Meals	322.00	-	322.00	322.00	-	322.00	-
4520 - Service Fees Revenue	640.20	-	640.20	640.20	-	640.20	-
4640 - NSF Fees	25.00	-	25.00	25.00	-	25.00	-
4650 - Move in/ Move Out Fees	1,150.00	1,300.00	(150.00)	1,150.00	1,300.00	(150.00)	15,600.00
4655 - Pet Fees	-	65.00	(65.00)	-	65.00	(65.00)	780.00
4660 - Photocopy Income	66.00	25.00	41.00	66.00	25.00	41.00	300.00
4676 - Key Fees	147.50	140.00	7.50	147.50	140.00	7.50	1,680.00
4679 - Pre-Lien Fee	200.00	-	200.00	200.00	-	200.00	-
4680 - Lien Fees	900.00	-	900.00	900.00	-	900.00	-
4800 - Antenna Income	7,061.78	7,000.00	61.78	7,061.78	7,000.00	61.78	84,000.00
<b>Total Income</b>	<b>879,643.50</b>	<b>866,511.51</b>	<b>13,131.99</b>	<b>879,643.50</b>	<b>866,511.51</b>	<b>13,131.99</b>	<b>10,398,138.12</b>
<b>Total Income</b>	<b>879,643.50</b>	<b>866,511.51</b>	<b>13,131.99</b>	<b>879,643.50</b>	<b>866,511.51</b>	<b>13,131.99</b>	<b>10,398,138.12</b>

## Operating Expense

<b>Expense</b>							
5010 - Bad Debt	-	12,000.00	12,000.00	-	12,000.00	12,000.00	144,000.00
5015 - Bank Charges	50.00	16.67	(33.33)	50.00	16.67	(33.33)	200.00
5070 - Master Association Fee-GRF	67,642.50	67,642.50	-	67,642.50	67,642.50	-	811,710.00
5075 - Advertising	1,058.53	2,500.00	1,441.47	1,058.53	2,500.00	1,441.47	30,000.00
5090 - Office Supplies	1,914.90	-	(1,914.90)	1,914.90	-	(1,914.90)	-
5200 - Community Events/Relations	(740.00)	-	740.00	(740.00)	-	740.00	-
5215 - Postage	665.68	-	(665.68)	665.68	-	(665.68)	-
5400 - Insurance Premiums-Common	11,826.81	23,644.00	11,817.19	11,826.81	23,644.00	11,817.19	283,728.00
5470 - Other Insurance Premiums	208.32	-	(208.32)	208.32	-	(208.32)	-
6000 - Electric Service	31,014.53	33,333.33	2,318.80	31,014.53	33,333.33	2,318.80	400,000.00
6005 - Gas Service	18,762.00	8,333.33	(10,428.67)	18,762.00	8,333.33	(10,428.67)	99,999.96
6025 - Water/Sewer Service	13,572.09	15,668.00	2,095.91	13,572.09	15,668.00	2,095.91	188,016.01

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## Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
6035 - Trash & Recycling Service	-	2,083.33	2,083.33	-	2,083.33	2,083.33	25,000.00
6045 - Cable Service	13.91	14.17	.26	13.91	14.17	.26	170.00
6050 - Telephone Service	-	500.00	500.00	-	500.00	500.00	6,000.00
6055 - Internet Service	124.25	126.83	2.58	124.25	126.83	2.58	1,521.96
6110 - Landscape Repair & Maintenance	7,300.97	1,000.00	(6,300.97)	7,300.97	1,000.00	(6,300.97)	12,000.00
6111 - Contract Landscape	-	5,999.00	5,999.00	-	5,999.00	5,999.00	71,988.00
6530 - Common Area Repair & Maintenance	(1,800.00)	-	1,800.00	(1,800.00)	-	1,800.00	-
6555 - Equipment Rental/ Repair & Maint	323.25	-	(323.25)	323.25	-	(323.25)	-
7005 - Consulting Services	-	1,250.00	1,250.00	-	1,250.00	1,250.00	15,000.00
7015 - Financial Services	191.67	2,500.00	2,308.33	191.67	2,500.00	2,308.33	30,000.00
7020 - COVID-19 Related Expenses	-	500.00	500.00	-	500.00	500.00	6,000.00
7025 - Legal Services-Collection	11,017.59	2,666.67	(8,350.92)	11,017.59	2,666.67	(8,350.92)	32,000.00
7030 - Legal Services-General Counsel	6,065.76	5,000.00	(1,065.76)	6,065.76	5,000.00	(1,065.76)	60,000.00
7040 - Management Fees	9,983.10	9,951.00	(32.10)	9,983.10	9,951.00	(32.10)	119,412.00
7095 - Other Professional Services	1,179.32	416.67	(762.65)	1,179.32	416.67	(762.65)	5,000.00
7900 - HOA Owned Unit Assessment	91,915.41	70,400.00	(21,515.41)	91,915.41	70,400.00	(21,515.41)	844,800.00
8905 - Owned Unit Repair & Maintenance	-	8,333.33	8,333.33	-	8,333.33	8,333.33	100,000.00
8906 - HOA Owned Unit Resale Expense	1,879.91	-	(1,879.91)	1,879.91	-	(1,879.91)	-
8910 - Property/Real Estate Tax	-	100.00	100.00	-	100.00	100.00	1,200.00
9000 - Federal Income Tax	-	2,083.33	2,083.33	-	2,083.33	2,083.33	24,999.96
9095 - Taxes	240.00	750.00	510.00	240.00	750.00	510.00	9,000.00
9096 - Contingency	-	8,711.07	8,711.07	-	8,711.07	8,711.07	104,532.88
9105 - Reserve Contribution	103,019.78	103,019.78	-	103,019.78	103,019.78	-	1,236,237.36
9120 - Reserve Interest	1,424.51	-	(1,424.51)	1,424.51	-	(1,424.51)	-
9896 - Loan Interest & Fees	6,353.96	-	(6,353.96)	6,353.96	-	(6,353.96)	-
<b>Total Expense</b>	<b>385,208.75</b>	<b>388,543.01</b>	<b>3,334.26</b>	<b>385,208.75</b>	<b>388,543.01</b>	<b>3,334.26</b>	<b>4,662,516.13</b>
<b>Total Expense</b>	<b>385,208.75</b>	<b>388,543.01</b>	<b>3,334.26</b>	<b>385,208.75</b>	<b>388,543.01</b>	<b>3,334.26</b>	<b>4,662,516.13</b>
<b>Operating Net Total</b>	<b>494,434.75</b>	<b>477,968.50</b>	<b>16,466.25</b>	<b>494,434.75</b>	<b>477,968.50</b>	<b>16,466.25</b>	<b>5,735,621.99</b>
<b>Net Total</b>	<b>(28,182.99)</b>	<b>-</b>	<b>(28,182.99)</b>	<b>(28,182.99)</b>	<b>-</b>	<b>(28,182.99)</b>	<b>(.01)</b>

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## Reserve Summary For 1/1/2022 - 1/31/2022

	Beginning Balance	Contributions	Expenditures	Transfers	Ending Balance	Budget	Variance
2999 - Loan Reserves	-	-	-	-	-	-	-
3102 - Repair & Replacement Reserve	-	-	(149,940.68)	-	(149,940.68)	-	-
3120 - Reserve Interest	-	1,424.51	-	-	1,424.51	-	1,424.51
3136 - Contingency Reserves	-	-	-	-	-	-	-
3166 - General Equipment Reserves	-	-	-	-	-	-	-
3210 - Capital Equipment Reserves	-	-	-	-	-	-	-
3212 - Preventative Maintenance Reserves	-	-	-	-	-	-	-
3216 - Facility Renovation Reserves	-	-	-	-	-	-	-
3805 - Loan Reserves	-	-	-	-	-	-	-
3806 - Energy Management Savings Reserve	-	-	-	-	-	-	-
3808 - Roofs/Decks Reserve	137,098.41	16,995.86	-	-	154,094.27	16,995.86	-
3809 - Structure Reserves	33,642.92	4,170.60	-	-	37,813.52	4,170.60	-
3810 - Paint Reserve	133,642.29	16,567.41	-	-	150,209.70	16,567.41	-
3811 - Mechanical/Plumbing/Electrical Rsv	394,188.33	47,086.70	-	-	441,275.03	47,086.70	-
3812 - Kitchen Reserve	23,922.08	2,965.62	-	-	26,887.70	2,965.62	-
3813 - Flooring Reserve	38,752.70	4,804.11	-	-	43,556.81	4,804.11	-
3814 - Landscape/Hardscape Reserve	53,117.41	6,584.87	-	-	59,702.28	6,584.87	-
3815 - Recreation Facilities Reserves	12,160.61	2,226.00	-	-	14,386.61	2,226.00	-
3817 - Contingency Reserves	8,482.09	1,051.51	-	-	9,533.60	1,051.51	-
3820 - Mailboxes	118.79	14.73	-	-	133.52	14.73	-
3821 - Monuments	228.34	28.31	-	-	256.65	28.31	-
3822 - Laundry Equipment	504.05	62.49	-	-	566.54	62.49	-
3823 - Extractors	250.81	31.09	-	-	281.90	31.09	-
3824 - Maint Equipment	3,065.62	380.04	-	-	3,445.66	380.04	-
3825 - Vehicle/Truck	406.90	50.44	-	-	457.34	50.44	-
<b>Net Total</b>	<b>\$839,581.35</b>	<b>\$104,444.29</b>	<b>(\$149,940.68)</b>	<b>-</b>	<b>\$794,084.96</b>	<b>\$103,019.78</b>	<b>\$1,424.51</b>